

FORM APPROVED COUNTY COUNSEL
 BY: *[Signature]* 12/9/14
 DATE: GREGORY P. PRIAMOS

Departmental Concurrence

**SUBMITTAL TO THE BOARD OF SUPERVISORS
 COUNTY OF RIVERSIDE, STATE OF CALIFORNIA**

627



FROM: Executive Office

SUBMITTAL DATE:
 December 4, 2014

SUBJECT: Reimbursement Resolution No. 2015-020 Relating to the Primary Emergency Operation Center (EOC) project, [All], [\$17,000,000] (Vote on Separately)

RECOMMENDED MOTION: That the Board of Supervisors:
 1. That the Board of Supervisors approve and adopt Resolution No. 2015-020 declaring the County's intent to reimburse prior expenditures with proceeds of indebtedness.

BACKGROUND:

Summary

The Executive Office recommends that the Board of Supervisors adopt Resolution No. 2015-020 declaring its intent to reimburse itself from the proceeds of future bonds for capital project costs paid. This declaration is made solely for purposes of establishing compliance with the requirements of Section 1.150-2 of the Treasury Regulations. This declaration does not bind the County to make any expenditure, incur any indebtedness, or proceed with the project.

[Signature]
 Stephanie Persi
 Senior Management Analyst

FINANCIAL DATA	Current Fiscal Year:	Next Fiscal Year:	Total Cost:	Ongoing Cost:	POLICY/CONSENT (per Exec. Office)
COST	\$ Est. 17,000,000	\$	\$ 17,000,000	\$	Consent <input type="checkbox"/> Policy X
NET COUNTY COST	\$	\$	\$	\$	
SOURCE OF FUNDS: EOC Bond Proceeds				Budget Adjustment: No	
				For Fiscal Year: 2014-15	

C.E.O. RECOMMENDATION:

APPROVE

BY: *[Signature]*
 Debra Cournoyer

County Executive Office Signature

MINUTES OF THE BOARD OF SUPERVISORS

- A-30
- Positions Added
- 4/5 Vote
- Change Order

Prev. Agn. Ref.: 3-15 11/24/14 | District: All | Agenda Number:

3-7

SUBMITTAL TO THE BOARD OF SUPERVISORS, COUNTY OF RIVERSIDE, STATE OF CALIFORNIA
FORM 11: Reimbursement Resolution No. 2015-020 Relating to the Emergency Operation Center (EOC)
project, [All], [\$17,000,000] (Vote on Separately)

DATE: December 4, 2014

PAGE: 2 of 2

BACKGROUND:

Summary (continued)

The Primary EOC, currently located in the County Administration Center basement, is being relocated in an effort to modernize the facility, provide adequate emergency vehicle staging, and act as an alternate Fire and Law Dispatch and Training Center. This project is included in the Capital Improvement Plan, recently approved on November 24, 2014.

Impact on Citizens and Businesses

The relocation of the Primary EOC will ensure a continuity of service in the event of an emergency.

1 **BOARD OF SUPERVISORS**

COUNTY OF RIVERSIDE

2 **RESOLUTION NO. 2015-020**

3 **A RESOLUTION OF THE BOARD OF SUPERVISORS**
4 **OF THE COUNTY OF RIVERSIDE DECLARING ITS**
5 **INTENT TO ISSUE TAX-EXEMPT BONDS TO BE USED**
6 **TO REIMBURSE THE COUNTY FOR EXPENDITURES**
7 **PRIOR TO THE ISSUANCE OF SUCH BONDS**

8 WHEREAS, the County of Riverside (the "County") desires and intends to participate
9 in financing the acquisition, construction, improvement, and equipping of buildings to be used
10 as the Primary Emergency Operation Center project located within the County in furtherance
11 of its municipal purposes (the "Project"); and

12 WHEREAS, the County expects to cause the issuance, delivery and sale of tax exempt
13 obligations such as bonds, in one or more series, for the purpose of providing financing for a
14 portion of the Project (the "Obligations"); and

15 WHEREAS, the County expects to incur certain expenditures relating to the Project an
16 to pay for such expenditures from the County's moneys on hand prior to the execution of the
17 Obligations (the "Reimbursement Expenditures"); and

18 WHEREAS, the County reasonably expects to use a portion of the proceeds of the
19 Obligations to reimburse the County for expenditures made prior to the date the Obligations
20 are issued;

21 NOW, THEREFORE, BE IT RESOLVED, DETERMINED AND ORDERED by the
22 Board of Supervisors of the County of Riverside, in regular session assembled on January 6,
23 2015, at 9:00 a.m., in its meeting room located on the 1st Floor of the County Administrative
24 Center, 4080 Lemon Street, Riverside, California, as follows:

25 Section 1. Declaration of Official Intent. The County hereby declares its
26 official intent, subject to the further approval of this Board, to use up to \$17,000,000 of the
27 proceeds of the Obligations to reimburse itself for the Reimbursement Expenditures. It is
28 intended that this Resolution shall constitute a declaration of "official intent" within the
meaning of Section 1.150-2 of the Treasury Regulations promulgated under Section 150 of
the Internal Revenue Code of 1986, as amended.

FORM APPROVED COUNTY COUNSEL
BY: Dale A. Gardner DATE: 12/9/14
DALE A. GARDNER

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Section 2. Other Approvals. The adoption of this Resolution shall not

bind the County to proceed with issuance of the Obligations until and unless all other necessary actions and approvals are taken or received in accordance with all applicable laws.

Section 3. Effective Date. This Resolution shall take effect upon adoption.

PASSED, APPROVED AND ADOPTED by the Board of Supervisors of the County of Riverside this 6th day of January, 2015.

Marion Ashley
Chairman of the Board of Supervisors

ATTEST:
Kecia Harper-Ihem
Clerk of the Board of Supervisors

Deputy Clerk

1 I, Kecia Harper-Ihem, Clerk of the Board of Supervisors of the County of Riverside, do
2 hereby certify that the foregoing Resolution No. 2015-020 was duly and regularly adopted by the
3 Board of Supervisors of the County of Riverside at a regular meeting thereof held on the 6th day
4 of January, 2015.

5
6 AYES:

7 NOES:

8 ABSENT:

9 ABSTAIN:

10 _____
11 Clerk of the Board of Supervisors
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