SUBMITTAL TO THE BOARD OF SUPERVISORS COUNTY OF RIVERSIDE. STATE OF CALIFORNIA



FROM: Supervisor John Tavaglione

SUBMITTAL DATE: February 10, 2015

SUBJECT: City of Corona Successor Agency Oversight Board

RECOMMENDED MOTION: That the Board of Supervisors appoint Daryl Talbert (replacing Brad Robbins) to represent the Board of Supervisors to the City of Corona Successor Agency Oversight Board.

BACKGROUND: On January 10, 2011, Governor Brown, as part of the statewide budget process, proposed the elimination of redevelopment agencies throughout California to be effective for Fiscal Year 2011-2012. The Governor's budget proposed stated that, while existing projects would not be affected, the \$1.7 billion that would have gone to redevelopment agencies would be shifted to the State General Fund to backfill the 2011-2012 budget. Future year redevelopment tax increment would be slated for school districts, special districts and other local services.

With the City of Corona identified as the Successor Agency, the City of Corona is required to have an Oversight Board. The Oversight Board shall consist of seven members, two of which are to be appointed by the County Board of Supervisors.

John Tavaglione, Chairman

Second District