

**SUBMITTAL TO THE BOARD OF SUPERVISORS  
COUNTY OF RIVERSIDE, STATE OF CALIFORNIA**

388



**FROM:** Human Resources Department

**SUBMITTAL DATE:**  
March 12, 2015

**SUBJECT:** Approval of Budget Adjustments to increase appropriations, estimated revenues, and use of unrestricted net assets in the Human Resources ISF-Liability Insurance Fund [District- ALL] [Total Cost - \$12,863,000] [ISF - Liability Insurance Fund]

**RECOMMENDED MOTION:** That the Board of Supervisors:

1. Approve and direct the Auditor-Controller to increase appropriations, estimated revenue, and use of unrestricted net assets in the ISF - Liability Insurance Fund as shown in Schedule "A", attached.

**BACKGROUND:**

**Summary**

As a result of recent judgements and settlements related to claims against the County's Liability Fund during the current fiscal year, it is necessary to increase appropriations within the ISF to meet the expected current year obligations. The use of Unrestricted Net Assets in the current fiscal year will be mostly offset by stop loss reimbursements to be received in FY 2014/15. The reduced Liability ISF Rate based on a 55% confidence level requires the continued utilization of reserves to meet current claims obligations.

Michael T. Stock  
Asst. County Executive Officer/  
Human Resources Director

FINANCIAL DATA	Current Fiscal Year:	Next Fiscal Year:	Total Cost:	Ongoing Cost:	POLICY/CONSENT (per Exec. Office)
COST	\$ 12,863,000	\$	\$ 12,863,000	\$	Consent <input type="checkbox"/> Policy <input checked="" type="checkbox"/>
NET COUNTY COST	\$	\$	\$	\$	

<b>SOURCE OF FUNDS:</b> ISF - Liability Insurance Fund	<b>Budget Adjustment:</b> YES
	<b>For Fiscal Year:</b> 2014/15

**C.E.O. RECOMMENDATION:**

APPROVE

**REQUIRES  
4/5th's VOTE**

County Executive Office Signature

BY:   
Lani Sioson

**MINUTES OF THE BOARD OF SUPERVISORS**

FISCAL PROCEDURES APPROVED  
PAUL ANGULO, CPA, AUDITOR-CONTROLLER  
BY: Esteban Hernandez

Departmental Concurrence

- A-30
- 4/5 Vote
- Positions Added
- Change Order

Prev. Agn. Ref.: | District: All | Agenda Number:

3-24

**SUBMITTAL TO THE BOARD OF SUPERVISORS, COUNTY OF RIVERSIDE, STATE OF CALIFORNIA  
FORM 11: Approval of Budget Adjustments to increase appropriations, estimated revenues, and  
use of unrestricted net assets in the Human Resources ISF-Liability Insurance Fund [District- ALL]  
[Total Cost - \$12,863,000] [ISF - Liability Insurance Fund]**

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**Impact on Residents and Businesses**

There is no direct impact to residents or businesses.

**SUPPLEMENTAL:**

**Additional Fiscal Information**

N/A

**ATTACHMENTS:**

Budget Adjustment is required as per Schedule A attached.

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**Schedule A  
Budget Adjustment  
Human Resources  
ISF-Liability Insurance**

Increase Appropriation 45960-1131000000-534280	Liability Adj Exp	\$ 12,863,000
Increase Estimated Revenue 45960-1131000000-777010	Stop Loss Reimbursement	\$ 8,363,000
Use of Unrestricted Net Assets 45960-1131000000-380100	Unrestricted Net Assets	\$ 4,500,000