SUBMITTAL TO THE BOARD OF SUPERVISORS COUNTY OF RIVERSIDE, STATE OF CALIFORNIA





FROM: Don Kent, Treasurer/Tax Collector

FEB 0 3 2015
SUBJECT: Recommendation for Distribution of Excess Proceeds for Tax Sale No. 192, Item 861. Last assessed to: Hunter Management, Inc., a Delaware Corporation. District 3 [\$12,827] Fund 65595 Excess Proceeds from Tax

RECOMMENDED MOTION: That the Board of Supervisors:

1. Approve the claim from William Hunter aka William C. Hunter for payment of excess proceeds resulting from the Tax Collector's public auction sale associated with parcel 577420045-4; (continued on page two)

BACKGROUND:

Summary

In accordance with Section 3691 et seq. of the California Revenue and Taxation Code, and with prior approval of the Board of Supervisors, The Tax Collector conducted the March 20, 2012 public auction sale. The deed conveying title to the purchasers at the auction was recorded May 11, 2012. Further, as required by Section 4676 of the California Revenue and Taxation Code, notice of the right to claim excess proceeds was given on June 6, 2012, to parties of interest as defined in Section 4675 of said code. Parties of interest have been determined by an examination of lot book reports as well as Assessor's and Recorder's records, and various research methods were used to obtain current mailing addresses for these parties of interest.

(continued on page two)

Treasurer-Tax Collector

FINANCIAL DATA	Current Fiscal Year:	Next Fiscal Year:	Total Cost:	Ongoing Cost:	POLICY/CONSENT (per Exec. Office)	
COST	\$ 12,827	\$ 0	\$ 12,827	7 \$ (O Consent □ Policy 🖼	
NET COUNTY COST	\$ 0	\$ 0	\$ (\$ (Consent a Tolloy 23	
SOURCE OF FUNI	Budget Adjust	Budget Adjustment: N/A				
				For Fiscal Yea	r: 14/15	
C.E.O. RECOMME	NDATION:	APPROVE				

County Executive Office Signature

MINUTES OF THE BOARD OF SUPERVISORS

Positions Added	Change Order			
A-30	4/5 Vote			
		Prev. Agn. Ref.:	District: 3	Agenda Number:
		*		

SUBMITTAL TO THE BOARD OF SUPERVISORS, COUNTY OF RIVERSIDE, STATE OF CALIFORNIA

FORM 11: Recommendation for Distribution of Excess Proceeds for Tax Sale No. 192, Item 861. Last assessed to: Hunter Management, Inc., a Delaware Corporation. District 3 [\$12,827] Fund 65595 Excess Proceeds from Tax Sale.

DATE: **FEB 03** 2015 PAGE: Page 2 of 2

RECOMMENDED MOTION:

2. Deny claim from Daniel E. Anderson;

3. Authorize and direct the Auditor-Controller to issue a warrant to William Hunter aka William C. Hunter in the amount of \$12,827.66 no sooner than ninety days from the date of this order, unless an appeal has been filed in Superior Court, pursuant to the California Revenue and Taxation Code Section 4675.

BACKGROUND: Summary (continued)

The Treasurer-Tax Collector has received two claims for excess proceeds:

1. Claim from William Hunter aka William C. Hunter based on a Short Form Deed of Trust and Assignment of Rents recorded June 6, 2006 as Instrument No. 2006-0408585.

2. Claim from Daniel E. Anderson based on a Short Form Deed of Trust and Assignment of Rents recorded on May 14, 2004 as Instrument No. 0364717 and a Partial Assignment "Y" of Note and Deed of Trust recorded on January 10, 2007 as Instrument No. 2007-0022552.

Pursuant to Section 4675 (a) & (e) of the California Revenue and Taxation Code, it is the recommendation of this office that William Hunter aka William C. Hunter be awarded excess proceeds in the amount of \$12,827.66. The claim from Daniel E. Anderson be denied since his claim was received after the final date to submit a claim. Supporting documentation has been provided. The Tax Collector requests approval of the above recommended motion. Notice of this recommendation was sent to the claimants by certified mail.

Impact on Citizens and Businesses

Excess proceeds are being released to the deed of trust holder of the property.

ATTACHMENTS (if needed, in this order):

Copies of the Excess Proceeds Claim forms and supporting documentation are attached.