

**SUBMITTAL TO THE BOARD OF SUPERVISORS
COUNTY OF RIVERSIDE, STATE OF CALIFORNIA**



FROM: Supervisor Kevin Jeffries

SUBMITTAL DATE:
April 28, 2015

SUBJECT: Mead Valley Community Revitalization Initiative

RECOMMENDED MOTION: That the Board of Supervisors:

1. Establish the Mead Valley Community Revitalization Initiative effective July 1, 2015, for the exclusive purpose of directing twenty-five percent of future sales and use tax revenue growth primarily generated from the development of the commercial corridor west of Interstate 215, bounded by Nandina Avenue on the North and Nuevo Road on the south, within the 2015 boundaries of the Mead Valley Municipal Advisory Committee, toward mitigating effects on the neighboring area;
2. Direct the County Executive Officer to establish and administer the Mead Valley Infrastructure and Public Services Fund to receive and disperse such growth in sales and use tax during the term of the initiative for infrastructure and public services in the Mead Valley community; and,

Departmental Concurrence

RECOMMENDED MOTION Continued on Page 2


 Supervisor Kevin Jeffries
 First District

FINANCIAL DATA	Current Fiscal Year:	Next Fiscal Year:	Total Cost:	Ongoing Cost:	POLICY/CONSENT (per Exec. Office)
COST	\$	\$		\$	Consent <input type="checkbox"/> Policy <input type="checkbox"/>
NET COUNTY COST	\$	\$		\$	
SOURCE OF FUNDS:				Budget Adjustment:	
				For Fiscal Year:	

C.E.O. RECOMMENDATION:

County Executive Office Signature

MINUTES OF THE BOARD OF SUPERVISORS

- A-30
- Positions Added
- 4/5 Vote
- Change Order

Prev. Agn. Ref.:

District:

Agenda Number:

3-1

SUBMITTAL TO THE BOARD OF SUPERVISORS, COUNTY OF RIVERSIDE, STATE OF CALIFORNIA

FORM 11: Mead Valley Community Revitalization Initiative

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RECOMMENDED MOTION: (Cont.)

3. Stipulate that the Mead Valley Community Revitalization Initiative shall, unless reauthorized by the Board of Supervisors, sunset on/or before December 31, 2033, and that all unencumbered unassigned fund balance remaining on the sunset date not required to cover existing obligations revert to the county general fund.

BACKGROUND:

Summary (continued)

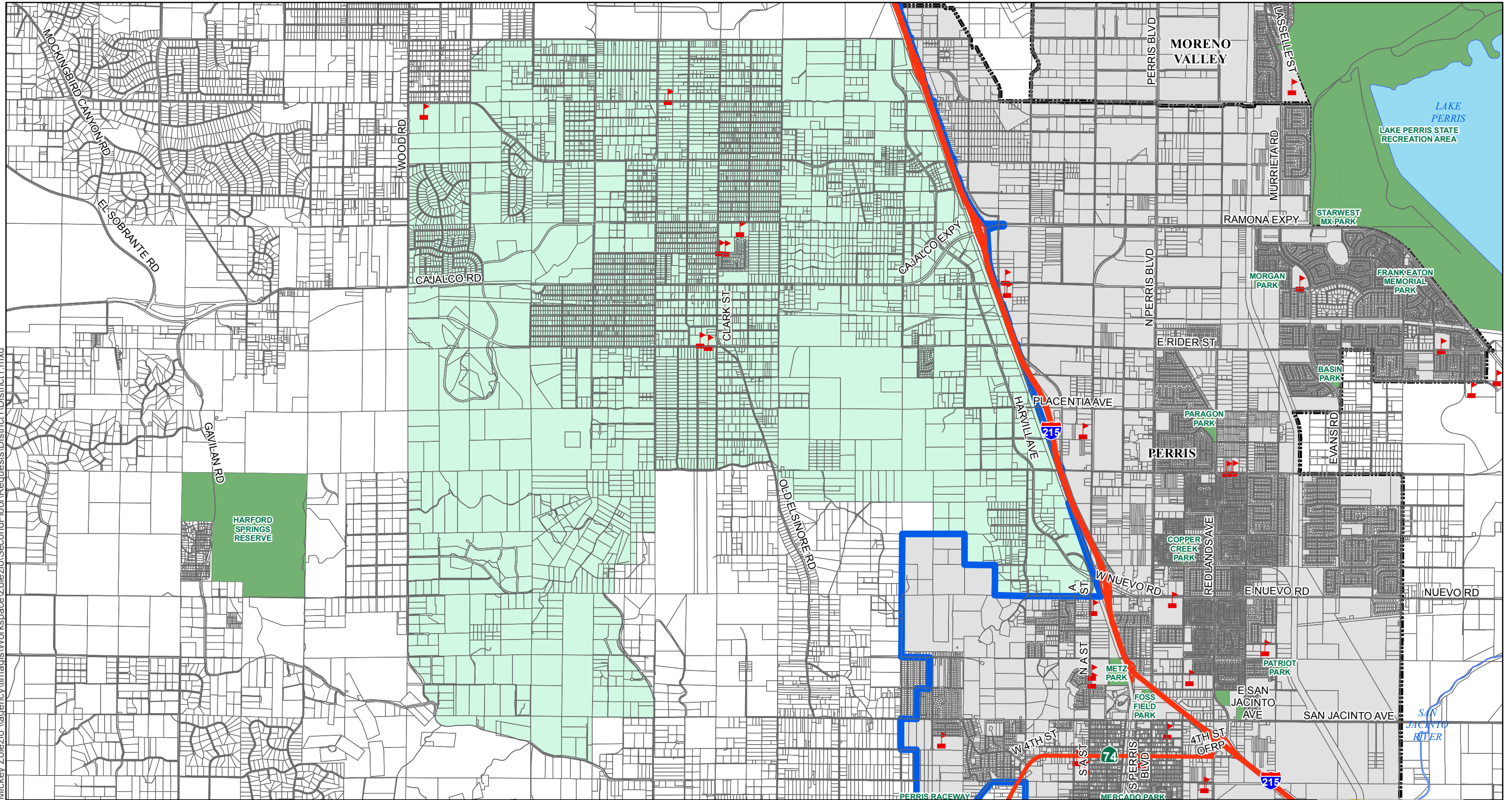
The Mead Valley Community Revitalization Initiative establishes a program whereby twenty-five percent of the growth in certain sales and use tax revenue generated by commercial/industrial development in the impoverished community of Mead Valley will be set aside to benefit that community. It is not the intent to divert the existing tax base, but instead to identify 25 percent of the growth in sales and use tax revenue generated by economic growth and build out of the specified commercial/industrial zone. The remaining 75 percent of the growth in the sales and use tax revenue, along with the existing level of sales and use tax revenue, will remain in the county general fund. The proceeds generated by this initiative will be used to improve infrastructure and augment public services in the Mead Valley community immediately surrounding the I-215 commercial/industrial zone most impacted by the effects of that development, as defined by the 2015 boundaries of the Mead Valley Municipal Advisory Commission (map attached). Precedent exists for establishment and operation of this initiative by similar programs in other districts, and expenditure of these funds shall comply with all adopted county policies.

The Board of Supervisors shall reserve the right to suspend this program during significant economic downturns, and the revenues from the Mead Valley Infrastructure and Community Services Fund shall not be pledged or utilized for long term debt service. The Mead Valley Municipal Advisory Commission (MAC), or its successor MAC, shall be consulted annually for non-binding recommendations to the office of their Supervisorial District as to various community priorities to improve infrastructure, quality of life, and local private sector job creation.

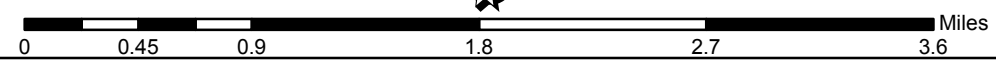
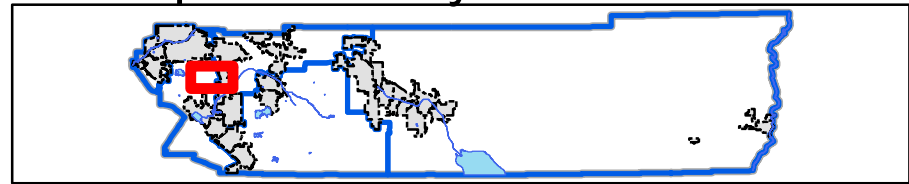
Impact on Citizens and Businesses

The Mead Valley Municipal Infrastructure and Community Services Fund will allow more immediate quality of life benefits to residents from new development along the commercial corridor west of Interstate 215 without burdening businesses with higher taxes or fees.

Mickey Zolezio \\agency\imgis\workspace\Zolezio\SecondFloor\Requests\District1\District1.mxd



Mead Valley Municipal Advisory Council



- District 1
- County Boundary
- Water
- Parks
- School Site
- Parcels
- Municipal Advisory Councils
- Cities



3/6/2013

Disclaimer: Maps and data are to be used for reference purposes only. Map features are approximate, and are not necessarily accurate to surveying or engineering standards. The County of Riverside makes no warranty or guarantee as to the content (the source is often third party), accuracy, timeliness, or completeness of any of the data provided, and assumes no legal responsibility for the information contained on this map. Any use of this product with respect to accuracy and precision shall be the sole responsibility of the user.