

**SUBMITTAL TO THE BOARD OF SUPERVISORS  
COUNTY OF RIVERSIDE, STATE OF CALIFORNIA**

327  
A



**FROM:** Auditor-Controller

**SUBMITTAL DATE:**  
June 2, 2015

**SUBJECT:** Internal Audit Report 2015-103: "Verification of Statement of Assets held by the County Treasury as of March 31, 2015" [District: All]; [\$0]

**RECOMMENDED MOTION:** That the Board of Supervisors:

1. Receive and file Internal Audit Report 2015-103: "Verification of Statement of Assets held by the County Treasury as of March 31, 2015"

**BACKGROUND:**

**Summary**

Pursuant to Government Codes 26920(a) and 26922, the Auditor-Controller has completed the required review of the accompanying "Statement of Assets held by the County Treasury as of March 31, 2015," prepared by the Treasurer-Tax Collector. The purpose of the review was to determine whether cash and investments shown on the "Statement of Assets held by the County Treasury as of March 31, 2015" were reasonably stated.  
(Continued on page 2)

*Paul Angulo*  
Paul Angulo, CPA, CGMA, MA  
County Auditor-Controller

<b>FINANCIAL DATA</b>	<b>Current Fiscal Year:</b>	<b>Next Fiscal Year:</b>	<b>Total Cost:</b>	<b>Ongoing Cost:</b>	<b>POLICY/CONSENT (per Exec. Office)</b>
<b>COST</b>	\$ 0.0	\$ 0.0	\$ 0.0	\$ 0.0	Consent <input checked="" type="checkbox"/> Policy <input type="checkbox"/>
<b>NET COUNTY COST</b>	\$ 0.0	\$ 0.0	\$ 0.0	\$ 0.0	
<b>SOURCE OF FUNDS:</b> N/A				<b>Budget Adjustment:</b> No	
				<b>For Fiscal Year:</b> n/a	

**C.E.O. RECOMMENDATION:**

**APPROVE**

BY: *Samuel Wong*  
Samuel Wong

**County Executive Office Signature**

**MINUTES OF THE BOARD OF SUPERVISORS**

- A-30
- Positions Added
- 4/5 Vote
- Change Order

**Prev. Agn. Ref.:**

**District: ALL**

**Agenda Number:**

2-9

**SUBMITTAL TO THE BOARD OF SUPERVISORS, COUNTY OF RIVERSIDE, STATE OF CALIFORNIA**  
**FORM 11: Internal Audit Report 2015-103: "Verification of Statement of Assets held by the County Treasury as of March 31, 2015" [District: All]; [\$0]**

**DATE:** June 2, 2015

**PAGE:** Page 2 of 2

**BACKGROUND:**

**Summary (continued)**

Our review included the following procedures: counting cash in the County Treasury and confirming cash and investments held on behalf of the Treasurer Tax Collector; and verifying that the records of the Treasurer Tax Collector and Auditor-Controller are reconciled for cash and investment accounts. Based on our review, the amounts shown on the "Statement of Assets held by the County Treasury as of March 31, 2015" are reasonably stated.

**Impact on Citizens and Businesses**

Provide an assessment of internal controls over the audited areas.

**SUPPLEMENTAL:**

**Additional Fiscal Information**

Not applicable

**ATTACHMENTS:**

A: County Auditor-Controller - Internal Audit Report 2015-103: "Verification of Statement of Assets held by the County Treasury as of March 31, 2015"

**Internal Audit Report 2015-103**

**Verification of Statement of Assets held by  
the County Treasury as of  
March 31, 2015**

**Report Date: June 2, 2015**



**Office of Paul Angulo, CPA, CGMA, MA  
County of Riverside Auditor-Controller  
4080 Lemon Street, 11th Floor  
Riverside, CA 92509  
(951) 955-3800**

**[www.auditorcontroller.org](http://www.auditorcontroller.org)**



**COUNTY OF RIVERSIDE**  
**OFFICE OF THE**  
**AUDITOR-CONTROLLER**

County Administrative Center  
4080 Lemon Street, 11<sup>th</sup> Floor  
P.O. Box 1326  
Riverside, CA 92502-1326  
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**ACC** | **AUDITOR**  
**CONTROLLER**  
**COUNTY OF RIVERSIDE**

**Paul Angulo, CPA, CGMA, MA**  
**County Auditor-Controller**

**Frankie Ezzat, MPA**  
**Assistant Auditor-Controller**

June 2, 2015

Mr. Don Kent  
Treasurer-Tax Collector  
4080 Lemon Street, 4<sup>th</sup> Floor  
P.O. Box 12005  
Riverside, CA 92502-3660

Subject: Internal Audit Report 2015-103: "Verification of Statement of Assets held by the County Treasury as of March 31, 2015"

Dear Mr. Kent:

Pursuant to Government Codes 26920(a) and 26922, the Auditor-Controller has completed the required review of the accompanying "Statement of Assets held by the County Treasury as of March 31, 2015", prepared by the Treasurer-Tax Collector. The purpose of the review was to determine whether cash and investments as shown on the "Statement of Assets held by the County Treasury as of March 31, 2015" were reasonably stated.

Our review included the following procedures:

- 1) Counting cash in the County Treasury and confirming cash and investments held on behalf of the Treasurer Tax Collector
- 2) Verifying the records of the Treasurer Tax Collector and Auditor-Controller are reconciled for cash and investment accounts

Based on our review, the amounts shown on the "Statement of Assets held by the County Treasury as of March 31, 2015" are reasonably stated.

Paul Angulo, CPA, CGMA, MA  
County Auditor-Controller

By: René Casillas, CPA, CRMA  
Interim Chief Internal Auditor

cc: Jon Christensen, Assistant Treasurer-Tax Collector

**JON CHRISTENSEN**  
ASSISTANT TREASURER-TAX COLLECTOR

**DEBBIE BASHE**  
INFORMATION TECHNOLOGY OFFICER

**GIOVANE PIZANO**  
INVESTMENT MANAGER

**KIEU NGO**  
FISCAL MANAGER



**DON KENT**  
TREASURER

**GARY COTTERILL**  
CHIEF DEPUTY TREASURER-TAX COLLECTOR


**MATT JENNINGS**  
CHIEF DEPUTY TREASURER-TAX COLLECTOR

**MELISSA JOHNSON**  
CHIEF DEPUTY TREASURER-TAX COLLECTOR

**ADRIANNA GOMEZ**  
ADMINISTRATIVE SERVICES MANAGER I

**STATEMENT OF ASSETS HELD BY THE COUNTY TREASURY**  
**As of March 31, 2015**

	County Pool	Total
<b>CASH</b>		
Cash on Hand	26,257.30	26,257.30
Cash Items To/From Bank	9,799,783.73	9,799,783.73
Receivables	17.71	17.71
Demand Accounts	326,766,065.49	326,766,065.49
Imprest Cash	855,572.33	855,572.33
<b>Total Cash</b>	<b>337,447,696.56</b>	<b>337,447,696.56</b>
<b>INVESTMENTS, stated at cost</b>		
Securities	5,728,600,174.74	5,728,600,174.74
<b>Total Investments</b>	<b>5,728,600,174.74</b>	<b>5,728,600,174.74</b>
<b>Total Assets</b>	<b>6,066,047,871.30</b>	<b>6,066,047,871.30</b>

  
Merry Gonzalez  
Assistant Investment Manager  
4/20/2015

**RIVERSIDE COUNTY TREASURER-TAX COLLECTOR**

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