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**SUBMITTAL TO THE BOARD OF SUPERVISORS
COUNTY OF RIVERSIDE, STATE OF CALIFORNIA**

FISCAL PROCEDURES APPROVED
PAUL ANGLIO, CPA, AUDITOR-CONTROLLER
BY: *[Signature]*
Susana Garcia-Bocanegra 6/17/15

FROM: Economic Development Agency

SUBMITTAL DATE:
June 18, 2015

SUBJECT: Approval of the Budget Adjustment for the HUD Community Services Grant Fund, ALL Districts, [\$1,882,000], Community Development Block Grant 100%

RECOMMENDED MOTION: That the Board of Supervisors approve and direct the Auditor-Controller to make budget adjustments to appropriations and estimated revenues for the HUD Community Services Grant Fund in the amount of \$1,882,000 as follows on Schedule A.

BACKGROUND:

Summary

The Economic Development Agency is requesting a budget adjustment for the HUD Community Services Grant fund related to the purchase of real property approved by the Board on agenda item 3-16 dated March 10, 2015. Community Development Block Grant (CDBG) funds were authorized for this purchase and expended for the amount of \$1,881,615. EDA is now requesting a budget adjustment in the amount of \$1,882,000.

(Continued)

[Signature]

Robert Field
Assistant County Executive Officer/EDA

FINANCIAL DATA	Current Fiscal Year:	Next Fiscal Year:	Total Cost:	Ongoing Cost:	POLICY/CONSENT (per Exec. Office)
COST	\$ 1,882,000	\$ 0	\$ 1,882,000	\$	Consent <input type="checkbox"/> Policy <input checked="" type="checkbox"/>
NET COUNTY COST	\$ 0	\$ 0	\$ 0	\$ 0	
SOURCE OF FUNDS: Community Development Block Grant (CDBG) 100%				Budget Adjustment: Yes	
				For Fiscal Year: 2014/15	

C.E.O. RECOMMENDATION:

APPROVE:

BY: *[Signature]*
Rohini Dasika

County Executive Office Signature

MINUTES OF THE BOARD OF SUPERVISORS

- A-30
- 4/5 Vote
- Positions Added
- Change Order

Prev. Agn. Ref.: 3-16 of 3/10/15

District: ALL

Agenda Number:

3-23

SUBMITTAL TO THE BOARD OF SUPERVISORS, COUNTY OF RIVERSIDE, STATE OF CALIFORNIA

Economic Development Agency

FORM 11: Approval of the Budget Adjustment for the HUD Community Services Grant Fund, ALL Districts, [\$1,882,000], Community Development Block Grant (CDBG) 100%

DATE: June 18, 2015

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BACKGROUND:

Summary (Continued)

This budget adjustment is required to increase appropriations for FY14-15 in order to process sub-recipient payments and to record the CDBG program and administrative expenditures for the current fiscal year. Federal HUD grant funds are available from the 2013-2014 allocation so there is no general fund impact.

Impact on Citizens and Businesses

The Economic Development Agency administers the Federal HUD Community Planning & Development (CPD) grant programs, including the CDBG programs, ESG programs and the Neighborhood Enhancement programs which provide safer and more livable neighborhoods with increased housing opportunities.

SUPPLEMENTAL:

Additional Fiscal Information

The CDBG grant program is federally funded through HUD's CPD programs. There are no general funds used to administer these federal grants.

ATTACHMENTS:

Schedule A

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Schedule A

Increase estimated revenues:

21350-1900200000-766000

Fed-Community Redevelopment Hm \$1,882,000

Increase appropriations:

21350-1900200000-536200

Contrib To Other Non-Co Agcy \$1,882,000