

FORM APPROVED COUNTY COUNSEL
 BY: GREGORY P. PRIAMOS 8/5/15
 DATE

**SUBMITTAL TO THE BOARD OF SUPERVISORS
 COUNTY OF RIVERSIDE, STATE OF CALIFORNIA**

777



FROM: Economic Development Agency

SUBMITTAL DATE:
 August 6, 2015

SUBJECT: Approve Transfer of Fund 33200 from County of Riverside Economic Development Agency to Riverside County Regional Park and Open Space District, District 1, [\$263,860] Co Community Parks Fund 100%

RECOMMENDED MOTION: That the Board of Supervisors:

1. Authorize and approve the transfer of assets as shown in Attachment A;
2. Approve and direct the Auditor-Controller to transfer the requested budget for FY 15-16 as shown in Attachment B; and
3. Approve and direct the Auditor-Controller to amend the property tax allocation as shown in Attachment C.

BACKGROUND:

Summary

On July 28, 1999, the Ortega Trail Recreation and Park District (OTRPD) submitted an application to the Local Agency Formation Commission [LAFCO 99-14-1] requesting the dissolution of OTRPD.
 (Continued)

Rob Field
 Assistant County Executive Officer/EDA
 By: Jeff Van Wagenen, Managing Director

FINANCIAL DATA	Current Fiscal Year:	Next Fiscal Year:	Total Cost:	Ongoing Cost:	POLICY/CONSENT (per Exec. Office)
COST	\$ 263,860	\$ 0	\$ 263,860	\$ 0	Consent <input type="checkbox"/> Policy <input checked="" type="checkbox"/>
NET COUNTY COST	\$ 0	\$ 0	\$ 0	\$ 0	

SOURCE OF FUNDS: Co Community Parks Fund 33200 100%
Budget Adjustment: Yes
For Fiscal Year: 2015-16

C.E.O. RECOMMENDATION:

APPROVE
 BY: Alex Gann
 Alex Gann

County Executive Office Signature

MINUTES OF THE BOARD OF SUPERVISORS

FISCAL PROCEDURES APPROVED
 PAUL ANGULO, CPA, AUDITOR-CONTROLLER
 BY: Susana Garcia-Bokanegra 8/16/15

Departmental Concurrence

- A-30
- Positions Added
- 4/5 Vote
- Change Order

3-19

SUBMITTAL TO THE BOARD OF SUPERVISORS, COUNTY OF RIVERSIDE, STATE OF CALIFORNIA

FORM 11: Approve Transfer of Fund 33200 from County of Riverside Economic Development Agency to Riverside County Regional Park and Open Space District, District 1, [\$263,860] Co Community Parks Fund 100%

DATE: August 6, 2015

PAGE: 2 of 2

BACKGROUND: (Continued)

Summary

On November 23, 1999, the County Board of Supervisors approved item 3.5 regarding the dissolution of OTRPD into the County, adopting Resolution No 99-433 which established the exchange of property tax revenue and assets from OTRPD to the County as the successor in interest. Assets were distributed to County agencies, and property tax revenue was placed into Fund 33200 in support of managing former OTRPD sites.

On March 15, 2005, the Board of Supervisors authorized the transfer of Fund 33200 and its assets to EDA, along with the undeveloped Perret Park, for the purpose of developing, managing and maintaining the park. With the use of Redevelopment funds, Perret Park was completed in 2008.

In March 2015, Board of Supervisors approved Resolution No. 2015-042 authorizing purchase of the Butterfield Elementary School site in the Lakeland Village area, for the purpose of converting it into a community center, to fulfill the long-held desire for such a facility since the Village was part of the OTRPD. The property is currently under the control of the County Parks Department, who will work in conjunction with the 1st District Supervisor's office for future development, maintenance, and operations as the Butterfield Community Center. The County Parks Department properties are managed by the District.

Transfer of Fund 33200 will facilitate the development, future maintenance, and operation of Perret Park, and the development, future maintenance and operation of Butterfield Community Center. The Real Estate division /EDA will return to the Board under separate cover to finalize the actual transfer of real property assets before the end of the year.

Impact on Citizens and Businesses

This transfer will facilitate transfer of ownership of financial assets related to Perret Park and Butterfield Community Center and have no financial impact on residents.

SUPPLEMENTAL:

Additional Fiscal Information

The source of revenue for Fund 33200 is ad-valorem taxes from the now-defunct OTRPD. These taxes are still being allocated to Fund 33200 according to LAFCO action 99-14-1 wherein the County acted as the successor agency for OTRPD.

ATTACHMENT A
TRANSFER GENERAL LEDGER BALANCES

	Lines	Account	Fund	DeptID	Amount
From:	1	101100	33200	915201	(807,354.24)
	2	321101	33200	915201	595,986.93
	3	322100	33200	915201	211,367.31
To:	7	101100	33200	931002	807,354.24
	8	321101	33200	931002	(595,986.93)
	9	322100	33200	931002	(211,367.31)

ATTACHMENT B

Schedule A

FY 2015/16

DECREASE ESTIMATE REVENUE BUDGET:

FUND	DEPT ID	ACCOUNT	ACCOUNT DESCRIPTION	AMOUNT
33200	915201	700020	Prop Tax Current Secured	\$ 220,156.04
33200	915201	701020	Prop Tax Current Unsecured	\$ 16,055.93
33200	915201	703000	Prop Tax Prior Unsecured	\$ 449.66
33200	915201	704000	Prop Tax Current Supplemental	\$ 1,569.10
33200	915201	705000	Prop Tax Prior Supplemental	\$ 1,815.73
33200	915201	740020	Interest-Invested Funds	\$ 2,007.02
33200	915201	752800	CA-Homeowner's Tax Relief	\$ 2,500.00
33200	915201	781000	Contractual Revenue- RDV	\$ 13,000.00
				<u>\$ 257,553.48</u>

DECREASE APPROPRIATIONS:

33200	915201	520830	Laundry Services	\$ 750.00
33200	915201	523230	Miscellaneous Expense	\$ 11,947.00
33200	915201	527780	Special Program Expense	\$ 5,000.00
33200	915201	529540	Utilities	\$ 44,860.67
33200	915201	537080	Interfund Exp-Miscellaneous	\$ 44,454.00
33200	915201	537180	Interfund Exp-Salary Reimb	\$ 39,600.00
33200	915201	537280	Interfund Exp-Misc Project Exp	\$ 117,249.00
				<u>\$ 263,860.67</u>

INCREASE ESTIMATE REVENUE BUDGET:

FUND	DEPT ID	ACCOUNT	ACCOUNT DESCRIPTION	AMOUNT
33200	931002	700020	Prop Tax Current Secured	\$ 220,156.04
33200	931002	701020	Prop Tax Current Unsecured	\$ 16,055.93
33200	931002	703000	Prop Tax Prior Unsecured	\$ 449.66
33200	931002	704000	Prop Tax Current Supplemental	\$ 1,569.10
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ATTACHMENT C

AMENDED PROPERTY TAX ALLOCATION

Source: District 04-4631 County Ortega Trail Recreation and Park

FROM:

33200	915201	770100	Special Assessments
		777170	Developer Mitigation
		700020	Prop Tax Current Secured
		701020	Prop Tax Current Unsecured
		703000	Prop Tax Prior Unsecured
		704000	Prop Tax Current Supplemental
		705000	Prop Tax Prior Supplemental
		752800	CA-Homeowners Tax Relief

TO:

33200	931002	770100	Special Assessments
		777170	Developer Mitigation
		700020	Prop Tax Current Secured
		701020	Prop Tax Current Unsecured
		703000	Prop Tax Prior Unsecured
		704000	Prop Tax Current Supplemental
		705000	Prop Tax Prior Supplemental
		752800	CA-Homeowners Tax Relief