

**SUBMITTAL TO THE BOARD OF SUPERVISORS
COUNTY OF RIVERSIDE, STATE OF CALIFORNIA**

223A



FROM: Don Kent, Treasurer-Tax Collector

SUBMITTAL DATE:
September 2, 2015

SUBJECT: Treasurer's Monthly Disclosure Report on Investments

RECOMMENDED MOTION: That the Board of Supervisors receives and files the Treasurer's "Monthly Disclosure Report on Investments" dated August 2015.

BACKGROUND:

Summary

The County Treasurer and Tax Collector is submitting the above noted report to the County Board of Supervisors in keeping with Section 53607 of the California Government Code, which requires a quarterly report on the status of investments. The practice has been to provide the Board with a monthly report. The report gives the various statistics on the portfolio as to overall composition, liquidity structure, credit quality on the various securities, and provides several trends on earning performance, average weighted maturity, and the portfolio's "paper loss or gain".

Don Kent
Treasurer-Tax Collector

FINANCIAL DATA	Current Fiscal Year:	Next Fiscal Year:	Total Cost:	Ongoing Cost:	POLICY/CONSENT (per Exec. Office)
COST	\$ 0	\$ 0	\$ 0	\$ 0	
NET COUNTY COST	\$ 0	\$ 0	\$ 0	\$ 0	Consent <input checked="" type="checkbox"/> Policy <input type="checkbox"/>

SOURCE OF FUNDS:

Budget Adjustment: No
For Fiscal Year: 2015/2016

C.E.O. RECOMMENDATION:

APPROVE

BY:
Samuel Wong

County Executive Office Signature

MINUTES OF THE BOARD OF SUPERVISORS

- Positions Added
- Change Order
- A-30
- 4/5 Vote

Prev. Agn. Ref.:

District:

Agenda Number:

2-7



County of Riverside *August* 2015

Treasurer's Pooled Investment Fund



Capital Markets Team

Don Kent

Treasurer-Tax Collector

Jon Christensen

Asst. Treasurer-Tax Collector

Giovane Pizano

Investment Manager

Isela Licea

Asst. Investment Manager

Investment Objectives

The primary objective of the treasurer shall be to safeguard the principal of the funds under the treasurer's control, meet the liquidity needs of the depositor, and achieve a return on the funds under his or her control.

COUNTY OF RIVERSIDE TREASURER'S POOLED INVESTMENT FUND IS CURRENTLY RATED: Aaa-bf BY MOODY'S INVESTOR'S SERVICE AND AAA/V1 BY FITCH RATINGS

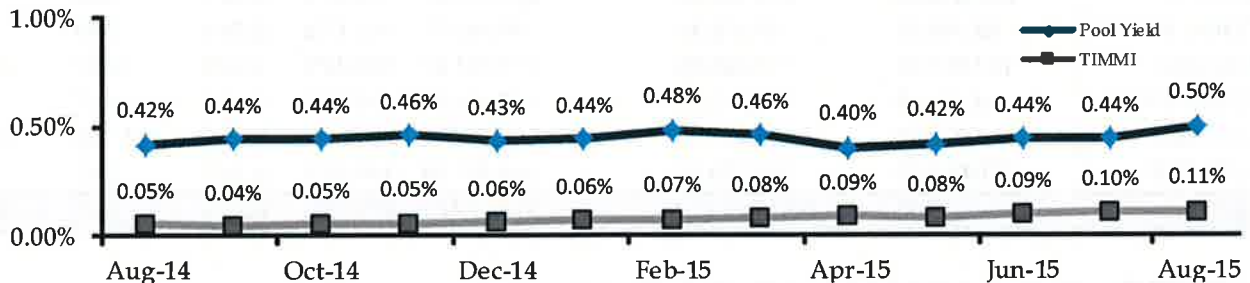
	Month End Market Value (\$)*	Month End Book Value (\$)	Paper Gain or Loss (\$)	Paper Gain or Loss (%)	Book Yield (%)	Yrs to Maturity	Modified Duration
August	5,919,900,024.76	5,919,457,634.55	442,390.21	0.01	0.50	1.17	1.14
July	6,376,089,738.27	6,374,589,823.83	1,499,914.44	0.02	0.44	1.05	1.02
June	6,066,709,103.68	6,066,193,436.81	515,666.87	0.01	0.44	1.10	1.07
May	6,231,402,163.99	6,230,332,224.20	1,069,939.79	0.02	0.42	1.09	1.07
April	6,834,465,478.09	6,833,283,754.08	1,181,724.01	0.02	0.40	1.04	1.02
March	5,730,402,540.40	5,728,600,174.74	1,802,365.66	0.03	0.46	1.25	1.22

The Treasurer's Pooled Investment Fund is comprised of the County, Schools, Special Districts, and other Discretionary Depositors.

TIMMI

The Treasurer's Institutional Money Market Index (TIMMI) is compiled and reported by the Riverside County Treasurer's Capital Markets division. It is a composite index derived from four AAA rated prime institutional money market funds. Similar to the Treasurer's Office, prime money market funds invest in a diversified portfolio of U.S. dollar denominated money market instruments including U.S. Treasuries, government agencies, commercial paper, certificates of deposits, repurchase agreements, etc. TIMMI is currently comprised of the five multi billion dollar funds listed below.

AAA Rated Prime Institutional Money-Market Funds		
Fund	Symbol	7 Day Yield
Fidelity Prime Institutional MMF	FIPXX	0.14%
Federated Prime Obligations Fund	POIXX	0.08%
Wells Fargo Advantage Heritage	WFJXX	0.13%
Morgan Stanley Institutional Prime Liquidity Fund	MPFXX	0.08%
JP Morgan	CJPXX	0.11%



Cash Flows

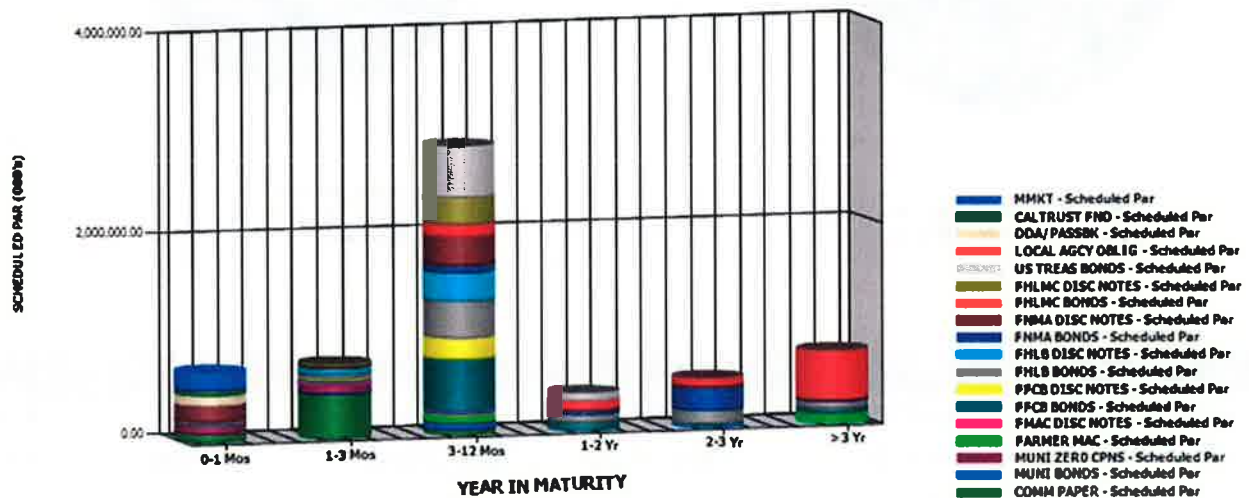
Month	Monthly Receipts	Monthly Disbursements	Difference	Required Maturated Investments	Balance	Actual Investments Maturing	Available to Invest > 1 Year
09/2015					223.05		
09/2015	800.00	1,000.00	(200.00)		23.05	700.00	
10/2015	975.00	1,150.00	(175.00)	151.95	-	483.34	
11/2015	1,150.00	900.00	250.00		250.00	336.81	
12/2015	1,900.00	975.00	925.00		1,175.00	0.00	
01/2016	901.94	1,593.66	(691.72)		483.28	675.07	
02/2016	875.00	1,000.00	(125.00)		358.28	659.23	
03/2016	1,100.00	970.00	130.00		488.28	40.00	
04/2016	1,611.36	970.00	641.36		1,129.64	10.00	
05/2016	712.44	1,350.00	(637.56)		492.08	639.73	
06/2016	1,150.00	1,550.00	(400.00)		92.08	499.00	
07/2016	1,100.00	1,050.00	50.00		142.08	126.30	
08/2016	720.00	950.00	(230.00)	87.92	-	208.00	
TOTALS	12,995.74	13,458.66	(462.92)	239.87	4,856.82	4,377.48	5,679.53
				4.05%		73.95%	95.95%

* All values reported in millions (\$).

The Pooled Investment Fund cash flow requirements are based upon a 12 month historical cash flow model. Based upon projected cash receipts and maturing investments, there are sufficient funds to meet future cash flow disbursements over the next 12 months.

Maturity Distribution

Scheduled Par (000's)	0-1 Mos	1-3 Mos	3-12 Mos	1-2 Yr	2-3 Yr	>3 Yr	Totals (000's)
MMKT	180,000.00	-	-	-	-	-	180,000.00
CALTRUST FND	54,000.00	-	-	-	-	-	54,000.00
DDA/PASSBK	100,000.00	-	-	-	-	-	100,000.00
LOCAL AGCY OBLIG	-	-	-	-	-	365.00	365.00
US TREAS BONDS	-	-	510,000.00	75,000.00	-	-	585,000.00
FHLMC DISC NOTES	-	25,000.00	272,302.00	-	-	-	297,302.00
FHLMC BONDS	-	-	120,366.00	100,130.00	87,550.00	494,277.00	802,323.00
FNMA DISC NOTES	160,000.00	20,000.00	289,188.00	-	-	-	469,188.00
FNMA BONDS	-	5,000.00	76,597.00	43,007.00	236,562.00	19,975.00	381,141.00
FHLB DISC NOTES	-	51,862.00	270,241.00	-	-	-	322,103.00
FHLB BONDS	25,000.00	48,000.00	381,200.00	77,000.00	131,000.00	64,646.43	726,846.43
FFCB DISC NOTES	-	20,000.00	205,000.00	-	-	-	225,000.00
FFCB BONDS	10,000.00	20,000.00	526,616.00	85,000.00	-	50,000.00	691,616.00
FMAC DISC NOTES	-	25,000.00	25,000.00	-	-	-	50,000.00
FARMER MAC	-	-	90,000.00	-	8,850.00	95,000.00	193,850.00
MUNI ZERO CPNS	91,000.00	77,834.00	-	-	-	-	168,834.00
MUNI BONDS	-	13,155.00	65,120.00	-	25,000.00	-	103,275.00
COMM PAPER	80,000.00	440,000.00	50,000.00	-	-	-	570,000.00
Totals (000's):	700,000.00	745,851.00	2,881,630.00	380,137.00	488,962.00	724,263.43	5,920,843.43
%	11.82%	12.60%	48.67%	6.42%	8.26%	12.23%	
Cumulative %	11.82%	24.42%	73.09%	79.51%	87.77%	100.00%	



Month End Portfolio Holdings

CUSIP	Description	Maturity Date	Coupon	Yield To Maturity	Par Value	Book Value	Market Price	Market Value	Unrealized Gain/Loss	Modified Duration	Years To Maturity
Fund: 1 POOL FUND											
MMKT											
WFJXX	CALTRUST HERITAGE	09/01/2015	.117	.117	50,000,000.00	50,000,000.00	100.000000	50,000,000.00	0.00	.003	.003
FPXX	FIDELITY PRIME	09/01/2015	.117	.117	25,000,000.00	25,000,000.00	100.000000	25,000,000.00	0.00	.003	.003
PODX	FEDERATED PRIME	09/01/2015	.071	.071	20,000,000.00	20,000,000.00	100.000000	20,000,000.00	0.00	.003	.003
MPFXX	MORGAN STANLEY PRIME	09/01/2015	.080	.080	50,000,000.00	50,000,000.00	100.000000	50,000,000.00	0.00	.003	.003
CJFXX	JP MORGAN PRIME	09/01/2015	.097	.097	35,000,000.00	35,000,000.00	100.000000	35,000,000.00	0.00	.003	.003
			.098	.098	180,000,000.00	180,000,000.00	100.000000	180,000,000.00	0.00	.003	.003
CALTRUST FND											
CLTR	CALTRUST SHT TERM	09/01/2015	.497	.497	54,000,000.00	54,000,000.00	100.000000	54,000,000.00	0.00	.003	.003
			.497	.497	54,000,000.00	54,000,000.00	100.000000	54,000,000.00	0.00	.003	.003
DDA/PASSBK											
CASH	UB MANAGED RATE	09/01/2015	.080	.080	100,000,000.00	100,000,000.00	100.000000	100,000,000.00	0.00	.003	.003
			.080	.080	100,000,000.00	100,000,000.00	100.000000	100,000,000.00	0.00	.003	.003
LOCAL AGCY OBLIG											
LAO	US DIST COURTHOUSE	06/15/2020	.937	.937	365,000.00	365,000.00	100.000000	365,000.00	0.00	2.387	4.795
			.937	.937	365,000.00	365,000.00	100.000000	365,000.00	0.00	2.387	4.795
US TREAS BONDS											
912828TB6	U.S. TREASURY BOND	06/30/2017	.750	.932	5,000,000.00	4,971,875.00	100.104000	5,005,200.00	33,325.00	1.814	1.833
912828UG3	U.S. TREASURY BOND	01/15/2016	.375	.225	25,000,000.00	25,047,851.56	100.059000	25,014,750.00	-33,101.56	.375	.375
912828UG3	U.S. TREASURY BOND	01/15/2016	.375	.237	25,000,000.00	25,043,945.31	100.059000	25,014,750.00	-29,195.31	.375	.375
912828UG3	U.S. TREASURY BOND	01/15/2016	.375	.184	25,000,000.00	25,057,617.19	100.059000	25,014,750.00	-42,867.19	.375	.375
912828VC1	U.S. TREASURY BOND	05/15/2016	.250	.324	25,000,000.00	24,971,679.69	99.926000	24,981,500.00	9,820.31	.704	.707
912828WH19	U.S. TREASURY BOND	05/15/2017	.875	.752	25,000,000.00	25,077,148.44	100.345000	25,086,250.00	9,101.56	1.686	1.707
912828VC1	U.S. TREASURY BOND	05/15/2016	.250	.335	25,000,000.00	24,967,773.44	99.926000	24,981,500.00	13,726.56	.704	.707
912828VC1	U.S. TREASURY BOND	05/15/2016	.250	.335	25,000,000.00	24,967,773.44	99.926000	24,981,500.00	13,726.56	.704	.707
912828VC1	U.S. TREASURY BOND	05/15/2016	.250	.324	25,000,000.00	24,971,679.69	99.926000	24,981,500.00	9,820.31	.704	.707
912828SC5	U.S. TREASURY BOND	01/31/2017	.875	.641	25,000,000.00	25,129,882.81	100.393000	25,098,250.00	-31,632.81	1.406	1.422
912828BB2	U.S. TREASURY BOND	02/29/2016	.250	.238	25,000,000.00	25,003,906.25	99.986000	24,996,500.00	-7,406.25	.502	.499
912828VC1	U.S. TREASURY BOND	05/15/2016	.250	.292	25,000,000.00	24,984,375.00	99.926000	24,981,500.00	-2,875.00	.704	.707
912828B41	U.S. TREASURY BOND	01/31/2016	.375	.278	25,000,000.00	25,027,343.75	100.064000	25,016,000.00	-11,343.75	.418	.419
912828UG3	U.S. TREASURY BOND	01/15/2016	.375	.267	25,000,000.00	25,029,296.88	100.059000	25,014,750.00	-14,546.88	.375	.375
912828VC1	U.S. TREASURY BOND	05/15/2016	.250	.418	25,000,000.00	24,941,406.25	99.926000	24,981,500.00	40,093.75	.707	.707
912828UG3	U.S. TREASURY BOND	01/15/2016	.375	.320	25,000,000.00	25,014,648.44	100.059000	25,014,750.00	101.56	.374	.375
912828VC1	U.S. TREASURY BOND	05/15/2016	.250	.329	50,000,000.00	49,947,265.63	99.926000	49,963,000.00	15,734.37	.704	.707
912828VG2	U.S. TREASURY BOND	06/15/2016	.500	.321	25,000,000.00	25,049,804.69	100.121000	25,030,250.00	-19,554.69	.786	.792
912828VC1	U.S. TREASURY BOND	05/15/2016	.250	.273	25,000,000.00	24,994,140.63	99.926000	24,981,500.00	-12,640.63	.801	.803
912828WQ9	U.S. TREASURY BOND	06/30/2016	.500	.345	15,000,000.00	15,026,671.80	100.113000	15,016,950.00	-9,721.80	.734	.737
912828VC1	U.S. TREASURY BOND	05/15/2016	.250	.281	25,000,000.00	24,992,187.50	99.926000	24,981,500.00	-10,687.50	.704	.707
912828VG2	U.S. TREASURY BOND	06/15/2016	.500	.364	25,000,000.00	25,034,179.69	100.121000	25,030,250.00	-3,929.69	.786	.792
912828VR8	U.S. TREASURY BOND	08/15/2016	.625	.381	20,000,000.00	20,050,320.00	100.198000	20,039,600.00	-10,720.00	.952	.959
912828B74	U.S. TREASURY BOND	02/15/2017	.625	.596	20,000,000.00	20,008,593.75	100.027000	20,005,400.00	-3,193.75	1.447	1.463
			.393	.352	585,000,000.00	585,311,366.83	100.036479	585,213,400.00	-97,966.83	.739	.743
FHLMC DISC NOTES											
313396NF6	FHLMC DISC NOTE	10/21/2015	.145	.145	25,000,000.00	24,979,659.72	99.986000	24,996,500.00	16,840.28	.139	.140
313396SV6	FHLMC DISC NOTE	02/08/2016	.220	.220	25,000,000.00	24,954,472.22	99.890000	24,972,500.00	18,027.78	.440	.441
313396TG8	FHLMC DISC NOTE	02/19/2016	.190	.190	25,000,000.00	24,960,680.50	99.882000	24,970,500.00	9,819.50	.470	.471
313396SA2	FHLMC DISC NOTE	01/20/2016	.170	.170	25,000,000.00	24,968,597.22	99.915000	24,978,750.00	10,152.78	.388	.389
313396SA2	FHLMC DISC NOTE	01/20/2016	.170	.170	25,000,000.00	24,968,597.22	99.915000	24,978,750.00	10,152.78	.388	.389
313396SA2	FHLMC DISC NOTE	01/20/2016	.160	.160	10,000,000.00	9,988,222.22	99.915000	9,991,500.00	3,277.78	.388	.389
313396TG8	FHLMC DISC NOTE	02/19/2016	.190	.190	10,000,000.00	9,987,280.56	99.882000	9,988,200.00	919.44	.470	.471
313396TG8	FHLMC DISC NOTE	02/19/2016	.190	.190	10,000,000.00	9,987,333.33	99.882000	9,988,200.00	866.67	.470	.471
313396TG8	FHLMC DISC NOTE	02/19/2016	.190	.190	10,000,000.00	9,987,333.33	99.882000	9,988,200.00	866.67	.470	.471
313396TG8	FHLMC DISC NOTE	02/19/2016	.180	.180	18,000,000.00	17,978,850.00	99.882000	17,978,760.00	-90.00	.470	.471
313396RJ4	FHLMC DISC NOTE	01/04/2016	.150	.150	25,000,000.00	24,981,250.00	99.924000	24,981,000.00	-250.00	.344	.345
313396RJ4	FHLMC DISC NOTE	01/04/2016	.150	.150	25,000,000.00	24,981,458.33	99.924000	24,981,000.00	-458.33	.344	.345
313396PX5	FHLMC DISC NOTE	11/30/2015	.095	.095	24,302,000.00	24,293,021.76	99.967000	24,293,980.34	958.58	.219	.249
313396TG8	FHLMC DISC NOTE	02/19/2016	.150	.150	25,000,000.00	24,977,291.67	99.882000	24,970,500.00	-6,791.67	.470	.471
313396YT4	FHLMC DISC NOTE	06/29/2016	.335	.336	15,000,000.00	14,954,914.58	99.683000	14,952,450.00	-2,464.58	.827	.830
			.173	.173	297,302,000.00	296,948,962.66	99.902049	297,010,790.34	61,827.68	.402	.403
FHLMC BONDS											
3134G3S50	FHLMC 4Yr	11/01/2016	.625	.647	10,000,000.00	9,991,200.00	100.126000	10,012,600.00	21,400.00	1.158	1.173
3134G33R9	FHLMC 3YrNc1YrE	01/15/2016	.450	.450	5,000,000.00	5,000,000.00	100.072000	5,003,600.00	3,600.00	.374	.375
3134G3S50	FHLMC 4Yr	11/01/2016	.625	.600	4,625,000.00	4,629,301.25	100.126000	4,630,827.50	1,526.25	1.159	1.173
3137EADQ9	FHLMC 1Yr	05/13/2016	.500	.350	25,000,000.00	25,005,000.00	100.069000	25,017,250.00	12,250.00	.698	.701
3134G5SR7	FHLMC 5YrNc6MoB	12/24/2019	1.600	1.600	20,000,000.00	20,000,000.00	100.093000	20,018,600.00	18,600.00	4.141	4.318
3134G5SB2	FHLMC 2YrNc3MoB	12/19/2016	.750	.790	15,000,000.00	14,988,000.00	100.027000	15,004,050.00	16,050.00	1.289	1.304
3134G5SF3	FHLMC 2.25YrNc3MoB	03/24/2017	.850	.909	5,505,000.00	5,497,843.50	100.043000	5,507,367.15	9,523.65	1.544	1.564
3134G5WA9	FHLMC 2YrNc1YrE	12/30/2016	.750	.750	25,000,000.00	25,000,000.00	100.084000	25,021,000.00	21,000.00	1.320	1.334
3134G5UX1	FHLMC 5YrNc3MoB	12/30/2019	1.800	1.800	10,000,000.00	10,000,000.00	99.944000	9,994,400.00	-5,600.00	4.136	4.334
3134G6AQ6	FHLMC 5YrNc3MoB	02/19/2020	1.600	1.600	10,000,000.00	10,000,000.00	99.917000	9,991,700.00	-8,300.00	4.292	4.474
3134G6BT9	FHLMC 2.75YrNc3MoB	11/27/2017	1.125	1.125	15,000,000.00	15,000,000.00	100.079000	15,011,850.00	11,850.00	2.204	2.244
3134G6DA8	FHLMC 5YrNc3MoB	02/27/2020	1.600	1.600	10,000,000.00	10,000,000.00	100.203000	10,020,300.00	20,300.00	4.314	4.496
3134G6GX5	FHLMC 5YrNc3MoB	03/12/2020	1.700	1.700	20,000,000.00	20,000,000.00	100.042000	20,008,400.00	8,400.00	4.308	4.534
3134G6JJ3	FHLMC 5YrNc3MoB	03/23/2020	1.750	1.750	10,000,000.00	10,000,000.00	100.088000	10,008,800.00	8,800.00	4.332	4.564
3134G6KV4	FHLMC 5YrNc3MoB	03/25/2020	1.625	1.625	15,000,000.00	15,000,000.00	100.089000	15,013,350.00	13,350.00	4.354	4.570
3134G6KV4	FHLMC 5YrNc3MoB	03/25/2020	1.625	1.625	7,900,000.00	7,900,000.00	100.089000	7,907,031.00	7,031.00	4.354	4.570
3134G6KM4	FHLMC 5YrNc3MoB	03/30/2020	1.850	1.850	15,000,000.00	15,000,000.00	100.124000	15,018,600.00	18,600.00		

Month End Portfolio Holdings

CUSIP	Description	Maturity Date	Coupon	Yield To Maturity	Par Value	Book Value	Market Price	Market Value	Unrealized Gain/Loss	Modified Duration	Years To Maturity
FHLL DISC NOTES											
313384PE3	FHLL DISC NOTE	11/13/2015	.160	.160	25,000,000.00	24,968,777.75	99.991889	24,997,972.22	29,194.47	.202	.203
313384SP5	FHLL DISC NOTE	02/02/2016	.240	.240	25,000,000.00	24,950,000.00	99.940111	24,985,027.78	35,027.78	.423	.425
313384MY2	FHLL DISC NOTE	10/14/2015	.150	.150	4,352,000.00	4,348,808.53	99.997611	4,351,896.04	3,087.51	.120	.121
313384TP4	FHLL DISC NOTE	02/26/2016	.215	.215	14,300,000.00	14,273,610.54	99.930778	14,290,101.22	16,490.68	.489	.490
313384SW0	FHLL DISC NOTE	02/09/2016	.200	.200	10,000,000.00	9,983,777.78	99.937389	9,993,738.89	9,961.11	.443	.444
313384SK6	FHLL DISC NOTE	01/29/2016	.200	.200	24,000,000.00	23,964,133.33	99.941667	23,986,000.00	21,866.67	.413	.414
313384SY6	FHLL DISC NOTE	02/11/2016	.210	.210	25,000,000.00	24,959,020.83	99.936611	24,984,152.78	25,131.95	.448	.449
313384SP5	FHLL DISC NOTE	02/02/2016	.190	.190	25,000,000.00	24,964,111.11	99.940111	24,985,027.78	20,916.67	.424	.425
313384SY6	FHLL DISC NOTE	02/11/2016	.210	.210	25,000,000.00	24,959,166.67	99.936611	24,984,152.78	24,986.11	.448	.449
313384XQ7	FHLL DISC NOTE	06/02/2016	.300	.301	25,000,000.00	24,923,958.33	99.712000	24,928,000.00	4,041.67	.753	.756
313384XR5	FHLL DISC NOTE	06/03/2016	.310	.311	25,000,000.00	24,921,423.61	99.711000	24,927,750.00	6,326.39	.756	.759
313384SQ3	FHLL DISC NOTE	02/03/2016	.200	.200	6,941,000.00	6,931,591.09	99.939722	6,936,816.12	5,225.03	.426	.427
313384TP4	FHLL DISC NOTE	02/26/2016	.240	.240	25,000,000.00	24,957,666.67	99.930778	24,982,694.44	25,027.77	.489	.490
313384SX8	FHLL DISC NOTE	02/10/2016	.200	.200	5,000,000.00	4,994,027.78	99.937000	4,996,850.00	2,822.22	.445	.447
313384NX3	FHLL DISC NOTE	11/06/2015	.110	.110	22,510,000.00	22,501,815.11	99.992667	22,508,349.27	6,534.16	.183	.184
313384A82	FHLL DISC NOTE	08/05/2016	.400	.402	25,000,000.00	24,898,611.11	99.632000	24,908,000.00	9,388.89	.927	.932
313384ZK8	FHLL DISC NOTE	07/15/2016	.380	.381	10,000,000.00	9,963,794.44	99.659000	9,965,900.00	2,105.56	.870	.874
			.235	.235	322,103,000.00	321,464,294.68	99.878744	321,712,429.32	248,134.64	.501	.503
FHLL BONDS											
313382Y31	FHLL 5YrNc6MoB	05/21/2018	.850	.850	12,000,000.00	12,000,000.00	99.991000	11,998,920.00	-1,080.00	2.683	2.723
3133833M1	FHLL 5YrNc3MoB	05/23/2018	.750	.750	10,000,000.00	10,000,000.00	99.816000	9,981,600.00	-18,400.00	2.690	2.729
3133833J8	FHLL 5YrNc6MoB	05/23/2018	.750	.750	10,000,000.00	10,000,000.00	100.073000	10,007,300.00	7,300.00	2.695	2.734
3133834M0	FHLL 5YrNc6MoB	05/29/2018	.880	.880	5,000,000.00	5,000,000.00	99.999000	4,999,950.00	-50.00	2.705	2.745
3133836N6	FHLL 5YrNc1YrB	06/12/2018	.800	.800	10,000,000.00	10,000,000.00	100.020000	10,002,000.00	2,000.00	2.740	2.784
3133836N6	FHLL 5YrNc1YrB	06/12/2018	.800	.800	10,000,000.00	10,000,000.00	100.020000	10,002,000.00	2,000.00	2.740	2.784
313383CP4	FHLL 5YrNc3MoB	06/19/2018	.875	.875	5,000,000.00	5,000,000.00	99.725000	4,986,250.00	-13,750.00	2.755	2.803
313383CP4	FHLL 5YrNc3MoB	06/19/2018	.875	.875	5,000,000.00	5,000,000.00	99.725000	4,986,250.00	-13,750.00	2.755	2.803
313383CP4	FHLL 5YrNc3MoB	06/19/2018	.875	.875	10,000,000.00	10,000,000.00	99.725000	9,972,500.00	-27,500.00	2.755	2.803
313383EM9	FHLL 5YrNc6MoB	06/20/2018	.900	.908	5,000,000.00	4,998,000.00	99.865000	4,993,250.00	-4,750.00	2.757	2.805
313383EN7	FHLL 5YrNc3MoB	06/20/2018	1.000	1.000	13,000,000.00	13,000,000.00	100.021000	13,002,730.00	2,730.00	2.752	2.803
313383EP2	FHLL 5YrNc3MoB	06/20/2018	1.250	1.250	10,000,000.00	10,000,000.00	99.617000	9,961,700.00	-38,300.00	2.739	2.805
3130A3LC6	FHLL 5YrNc3MoB	12/19/2019	1.800	1.800	2,857,142.85	2,857,142.85	100.066000	2,859,028.56	1,885.71	4.106	4.304
3130A3MT8	FHLL 5YrNc6MoB	12/30/2019	1.500	1.500	10,000,000.00	10,000,000.00	99.862000	9,986,200.00	-13,800.00	4.168	4.334
3130A3P81	FHLL 1Yr	01/29/2016	.250	.250	15,000,000.00	15,000,000.00	100.011000	15,001,600.00	1,600.00	4.133	4.14
3130A3P81	FHLL 1Yr	01/29/2016	.250	.250	25,000,000.00	25,000,000.00	100.011000	25,002,750.00	2,750.00	4.133	4.14
3130A3QU1	FHLL 2YrNc1YrE	12/30/2016	.750	.750	7,000,000.00	7,000,000.00	100.159000	7,011,130.00	11,130.00	1.320	1.334
3130A3LC6	FHLL 5YrNc6MoB	12/19/2019	1.800	1.800	5,714,285.71	5,714,285.71	100.066000	5,718,057.14	3,771.43	4.106	4.304
3130A3WE0	FHLL 1Yr	01/26/2016	.300	.300	25,000,000.00	25,000,000.00	100.003000	25,000,750.00	750.00	.405	.405
3130A3W42	FHLL 1Yr	02/29/2016	.350	.350	6,500,000.00	6,500,000.00	100.000000	6,500,000.00	0.00	.997	.999
3130A3VZ4	FHLL 5YrNc6MoB	01/30/2020	1.500	1.500	9,825,000.00	9,825,000.00	99.859000	9,811,146.75	-13,853.25	4.250	4.419
3130A4DE9	FHLL 1YrNc6MoE	03/18/2016	.400	.400	15,000,000.00	15,000,000.00	100.001000	15,000,150.00	150.00	.545	.548
3130A3A05	FHLL 1Yr	10/16/2015	.200	.158	4,000,000.00	4,001,040.00	100.000000	4,000,000.00	-1,040.00	.126	.126
3130A4KB7	FHLL 7Mo	10/13/2015	.160	.183	25,000,000.00	24,996,587.00	100.000000	25,000,000.00	3,413.00	.118	.118
3130A4JU7	FHLL 5YrNc3MoB	03/30/2020	1.850	1.850	10,000,000.00	10,000,000.00	100.131000	10,013,100.00	13,100.00	4.342	4.584
3130A3CC6	FHLL 7Mo	10/14/2015	.190	.163	19,000,000.00	19,003,040.00	100.007000	19,001,330.00	-1,710.00	.120	.121
313384MH9	FHLL 6Mo	09/29/2015	.150	.304	25,000,000.00	24,980,625.00	99.997000	24,999,250.00	18,625.00	.079	.079
3130A56D6	FHLL 10Mo	02/24/2016	.230	.246	10,000,000.00	9,998,700.00	99.949000	9,994,900.00	-3,800.00	.484	.485
3130A57A1	FHLL 1YrNc6MoE	05/24/2016	.350	.350	10,000,000.00	10,000,000.00	99.950000	9,995,000.00	-5,000.00	.728	.732
3130A57A1	FHLL 1YrNc6MoE	05/24/2016	.350	.350	10,000,000.00	10,000,000.00	99.950000	9,995,000.00	-5,000.00	.728	.732
3130A57A1	FHLL 1YrNc6MoE	05/24/2016	.350	.350	15,000,000.00	15,000,000.00	99.950000	14,992,500.00	-7,500.00	.728	.732
3133834R9	FHLL 1.25Yr	06/24/2016	.375	.366	25,000,000.00	25,002,650.00	100.007000	25,001,750.00	-900.00	.811	.816
3130A5C72	FHLL 1YrNc3MoB	05/27/2016	.400	.400	10,000,000.00	10,000,000.00	99.974000	9,997,400.00	-2,600.00	.736	.740
3130A5C72	FHLL 1YrNc3MoB	05/27/2016	.400	.400	25,000,000.00	25,000,000.00	99.943000	24,985,750.00	-14,250.00	.736	.740
3130A5C72	FHLL 1YrNc3MoB	05/27/2016	.400	.400	25,000,000.00	25,000,000.00	99.974000	24,993,500.00	-6,500.00	.736	.740
3130A5C80	FHLL 3YrNc3MoB	11/28/2018	1.000	1.000	7,142,857.14	7,142,857.14	99.969000	7,140,642.85	-2,214.29	3.174	3.247
3130A5CC1	FHLL 5YrNc3MoB	05/28/2020	1.500	1.500	5,000,000.00	5,000,000.00	100.026000	5,001,300.00	1,300.00	4.543	4.745
3130A5AE9	FHLL 1Yr	05/04/2016	.300	.325	15,000,000.00	14,996,250.00	99.966000	14,994,000.00	-2,250.00	.673	.677
3130A5C80	FHLL 3YrNc3MoB	11/28/2018	1.000	1.000	4,107,142.86	4,107,142.86	99.969000	4,105,869.65	-1,273.21	3.174	3.247
3130A5FW4	FHLL 1YrNc7MoE	06/17/2016	.400	.400	15,000,000.00	15,000,000.00	99.911000	14,986,650.00	-13,350.00	.792	.797
3130A5FQ7	FHLL 1Yr	06/17/2016	.350	.350	25,000,000.00	25,000,000.00	99.923000	24,980,750.00	-19,250.00	.792	.797
3130A5FQ7	FHLL 1Yr	06/17/2016	.350	.350	25,000,000.00	25,000,000.00	99.923000	24,980,750.00	-19,250.00	.792	.797
3130A5GD5	FHLL 1Yr	06/30/2016	.320	.375	25,000,000.00	24,985,250.00	99.908000	24,977,000.00	-8,250.00	.831	.833
3130A5NJ4	FHLL 1YrNc3MoB	06/30/2016	.450	.450	35,000,000.00	35,000,000.00	99.982000	34,993,700.00	-6,300.00	.830	.833
3130A5NJ4	FHLL 1YrNc3MoB	06/30/2016	.450	.450	15,000,000.00	15,000,000.00	99.982000	14,997,300.00	-2,700.00	.830	.833
3130A5M30	FHLL 2YrNc1YrE	07/06/2017	.910	.910	10,000,000.00	10,000,000.00	99.998000	9,999,800.00	-200.00	1.825	1.849
3130A64L8	FHLL 1Yr	07/28/2016	.375	.396	9,700,000.00	9,697,963.00	99.914000	9,691,658.00	-6,305.00	.906	.910
3130A65U7	FHLL 1YrNc3MoB	08/30/2016	.500	.500	50,000,000.00	50,000,000.00	100.014000	50,007,000.00	7,000.00	.996	1.000
3130A66H5	FHLL 2.5YrNc1YrE	02/26/2018	1.100	1.100	15,000,000.00	15,000,000.00	99.765000	14,964,750.00	-35,250.00	2.445	2.493
3130A67G6	FHLL 3.25YrNc1YrE	11/26/2018	1.300	1.310	10,000,000.00	9,996,800.00	100.233000	10,023,300.00	26,500.00	3.148	3.241
3133836L0	FHLL 2YrNc3MoB	05/24/2018	1.200	1.209	6,000,000.00	5,998,500.00	99.473000	5,968,380.00	-30,120.00	2.670	2.732
3130A6BD8	FHLL 1YrNc7MoE										

Full Compliance

The Treasurer's Pooled Investment Fund was in **FULL COMPLIANCE** with the Treasurer's Statement of Investment Policy. The County's Investment Policy is more restrictive than the California Government Code. This policy is reviewed annually by the County's Investment Oversight Committee and approved by the County Board of Supervisors.



Investment Category	Maximum Authorized			S&P/ Moody's	Maximum			Actual %
	Maturity	% Limit			Maturity	Authorized % Limit	S&P/ Moody's	
MUNICIPAL BONDS (MUNI)	5 YEARS	NO LIMIT		NA	3 YEARS	15%	AA-/Aa3/AA-	4.61%
U.S. TREASURIES	5 YEARS	NO LIMIT		NA	5 YEARS	100%	NA	9.89%
LOCAL AGENCY OBLIGATIONS (LAO)	5 YEARS	NO LIMIT		NA	3 YEARS	2.5%	INVESTMENT GRADE	0.01%
FEDERAL AGENCIES	5 YEARS	NO LIMIT		AAA	5 YEARS	100%	NA	70.23%
COMMERCIAL PAPER (CP)	270 DAYS	40%		A1/P1	270 DAYS	40%	A1/P1/F1	9.62%
CERTIFICATE & TIME DEPOSITS (NCD & TCD)	5 YEARS	30%		NA	1 YEAR	25% Combined	A1/P1/F1	0.00%
REPURCHASE AGREEMENTS (REPO)	1 YEARS	NO LIMIT		NA	45 DAYS	40% max, 25% in term repo over 7 days	A1/P1/F1	0.00%
REVERSE REPOS	92 DAYS	20%		NA	60 DAYS	10%	NA	0.00%
MEDIUM TERM NOTES (MTNO)	5 YEARS	30%		A	3 YEARS	20%	AA/Aa2/AA	0.00%
CALTRUST SHORT TERM FUND	NA	NA		NA	DAILY LIQUIDITY	1.0%	NA	0.91%
MONEY MARKET MUTUAL FUNDS (MMF)	60 DAYS ⁽¹⁾	20%		AAA/Aaa ⁽²⁾	DAILY LIQUIDITY	20%	AAA by 2 Of 3 RATINGS AGC.	3.04%
LOCAL AGENCY INVESTMENT FUND (LAIF)	NA	NA		NA	DAILY LIQUIDITY	Max \$50 million	NA	0.00%
CASH/DEPOSIT ACCOUNT	NA	NA		NA	NA	NA	NA	1.69%

¹ Mutual Funds maturity may be interpreted as weighted average maturity not exceeding 60 days.

² Or must have an investment advisor with not less than 5 years experience and with assets under management of \$500,000,000.



THIS COMPLETES THE REPORT REQUIREMENTS OF CALIFORNIA GOVERNMENT CODE 53646