

FORM APPROVED COUNTY COUNSEL
 BY: *GREGORY P. PRIAMOS*
 DATE: 8/14/15

**SUBMITTAL TO THE BOARD OF SUPERVISORS
 COUNTY OF RIVERSIDE, STATE OF CALIFORNIA**

288A



FROM: Don Kent, Treasurer-Tax Collector

SUBMITTAL DATE:
AUG 14 2015

SUBJECT: Recommendation for Distribution of Excess Proceeds for Tax Sale No. 196, Item 628. Last assessed to: Song T. Sim, a single man. District 4 [\$12,831] Fund 65595 Excess Proceeds from Tax Sale.

RECOMMENDED MOTION: That the Board of Supervisors:

1. Approve the claim from Found Extra Money, LLC, assignee for Song T. Sim, last assessee for payment of excess proceeds resulting from the Tax Collector's public auction sale associated with parcel 680222033-6;

(continued on page two)

BACKGROUND:

Summary

In accordance with Section 3691 et seq. of the California Revenue and Taxation Code, and with prior approval of the Board of Supervisors, The Tax Collector conducted the April 29, 2013 public auction sale. The deed conveying title to the purchasers at the auction was recorded June 20, 2013. Further, as required by Section 4676 of the California Revenue and Taxation Code, notice of the right to claim excess proceeds was given on July 17, 2013 to parties of interest as defined in Section 4675 of said code. Parties of interest have been determined by an examination of lot book reports as well as Assessor's and Recorder's records, and various research methods were used to obtain current mailing addresses for these parties of interest.

(continued on page two)

Don Kent
 Don Kent
 Treasurer-Tax Collector

FINANCIAL DATA	Current Fiscal Year:	Next Fiscal Year:	Total Cost:	Ongoing Cost:	POLICY/CONSENT (per Exec. Office)
COST	\$ 12,831	\$ 0	\$ 12,831	\$ 0	Consent <input type="checkbox"/> Policy <input checked="" type="checkbox"/>
NET COUNTY COST	\$ 0	\$ 0	\$ 0	\$ 0	

SOURCE OF FUNDS: Fund 65595 Excess Proceeds from Tax Sale
Budget Adjustment: N/A
For Fiscal Year: 15/16

C.E.O. RECOMMENDATION: APPROVE

BY: *Samuel Wong 8/14/15*
 Samuel Wong

County Executive Office Signature

MINUTES OF THE BOARD OF SUPERVISORS

- A-30
- Positions Added
- 4/5 Vote
- Change Order

Prev. Agn. Ref.: _____ District: 4 _____ Agenda Number: _____

9-53

SUBMITTAL TO THE BOARD OF SUPERVISORS, COUNTY OF RIVERSIDE, STATE OF CALIFORNIA

FORM 11: Recommendation for Distribution of Excess Proceeds for Tax Sale No. 196, Item 628. Last assessed to: Song T. Sim, a single man. District 4 [\$12,831] Fund 65595 Excess Proceeds from Tax Sale.

DATE: AUG 14 2015

PAGE: Page 2 of 2

RECOMMENDED MOTION:

2. Authorize and direct the Auditor-Controller to issue a warrant to Found Extra Money, LLC, assignee for Song T. Sim in the amount of \$12,831.40, no sooner than ninety days from the date of this order, unless an appeal has been filed in Superior Court, pursuant to the California Revenue and Taxation Code Section 4675.

BACKGROUND:

Summary (continued)

The Treasurer-Tax Collector has received one claim for excess proceeds:

1. Claim from Found Extra Money, LLC, assignee for Song T. Sim based on an Assignment of Right to Collect Excess Proceeds dated June 11, 2014 and a Grant Deed recorded April 9, 2008 as Instrument No. 2008-0176069.

Pursuant to Section 4675 of the California Revenue and Taxation Code, it is the recommendation of this office that Found Extra Money, LLC, assignee for Song T. Sim be awarded excess proceeds in the amount of \$12,831.40. Supporting documentation has been provided. The Tax Collector requests approval of the above recommended motion. Notice of this recommendation was sent to the claimant by certified mail.

Impact on Citizens and Businesses

Excess proceeds are being released to the last assessee of the property.

ATTACHMENTS (if needed, in this order):

A copy of the Excess Proceeds Claim form and supporting documentation are attached.

①

CLAIM FOR EXCESS PROCEEDS FROM THE SALE OF TAX-DEFAULTED PROPERTY
(SEE REVERSE SIDE FOR FURTHER INSTRUCTIONS)

RECEIVED
2014 JUN 17 PM 1:51
RIVERSIDE COUNTY
TREAS-TAX COLLECTOR

To: Don Kent, Treasurer-Tax Collector

Re: Claim for Excess Proceeds

TC 196 Item 628 Assessment No.: 680222033-6

Assessee: SIM, SONG T

Situs: VACANT LOT

Date Sold: April 29, 2013

Date Deed to Purchaser Recorded: June 20, 2013

Final Date to Submit Claim: June 20, 2014

I/We, pursuant to Revenue and Taxation Code Section 4675, hereby claim excess proceeds in the amount of \$13,100.00 from the sale of the above mentioned real property. I/We were the lienholder(s), ASSIGNEE property owner(s) [check in one box] at the time of the sale of the property as is evidenced by Riverside County Recorder's Document No. 2013-0295584 recorded on 06/20/2013. A copy of this document is attached hereto. I/We are the rightful claimants by virtue of the attached assignment of interest. I/We have listed below and attached hereto each item of documentation supporting the claim submitted.

NOTE: YOUR CLAIM WILL NOT BE CONSIDERED UNLESS THE DOCUMENTATION IS ATTACHED.

ASSIGNMENT OF RIGHT TO COLLECT EXCESS PROCEEDS.

If the property is held in Joint Tenancy, the taxsale process has severed this Joint Tenancy, and all Joint Tenants will have to sign the claim unless the claimant submits proof that he or she is entitled to the full amount of the claim, the claimant may only receive his or her respective portion of the claim.

I/We affirm under penalty of perjury that the foregoing is true and correct.

Executed this 12th day of JUNE, 2014 at LOS ANGELES, CA
County, State

Dennis A. Murkey, MANAGER
Signature of Claimant

Signature of Claimant

DENNIS A. MURKEY
FOUND EXTRA MONEY, LLC
Print Name

Print Name

9420 RESEDA BLVD., #830
Street Address

Street Address

NORTHRIDGE, CA 91324
City, State, Zip

City, State, Zip

(888) 867-4785
Phone Number

Phone Number

CLAIM FOR EXCESS PROCEEDS FROM THE SALE OF TAX-DEFAULTED PROPERTY
(SEE REVERSE SIDE FOR FURTHER INSTRUCTIONS)

To: Don Kent, Treasurer-Tax Collector

Re: Claim for Excess Proceeds

TC 196 Item 628 Assessment No.: 680222033-6

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GRANT Deed

If the property is held in Joint Tenancy, the taxsale process has severed this Joint Tenancy, and all Joint Tenants will have to sign the claim unless the claimant submits proof that he or she is entitled to the full amount of the claim, the claimant may only receive his or her respective portion of the claim.

I/We affirm under penalty of perjury that the foregoing is true and correct.

Executed this 12th day of June, 2014 at Los Angeles, CA
County, State

x 

Signature of Claimant

Signature of Claimant

SONG T. SIM

Print Name

Print Name

15438 TUPPER ST.

Street Address

Street Address

NORTH HILLS, CA 91343

City, State, Zip

City, State, Zip

(213) 321-6405

Phone Number

Phone Number

ASSIGNMENT OF RIGHT TO COLLECT EXCESS PROCEEDS

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To expedite processing of this claim, we would strongly suggest you use this form. For this form to be valid it must be completed in its entirety and documentation establishing the assignor's claim as a "party of interest" must be provided at the time this document is filed with the Treasurer-Tax Collector. PLEASE SEE REVERSE SIDE OF THIS DOCUMENT FOR FURTHER INSTRUCTIONS.

As a party of interest (defined in Section 4675 of the California Revenue and Taxation Code), I, the undersigned, do hereby assign to FOUND EXTRA MONEY, LLC my right to apply for and collect the excess proceeds which you are holding and to which I am entitled from the sale of assessment number 680-272-033-6 sold at public auction on 04/29/2013. I understand that the total of excess proceeds available for refund is \$ 13,100.00 (approx) and that I AM GIVING UP MY RIGHT TO FILE A CLAIM FOR THEM. FOR VALUABLE CONSIDERATION RECEIVED I HAVE SOLD THIS RIGHT OF COLLECTION (assignment) TO THE ASSIGNEE. I certify under penalty of perjury that I have disclosed to the assignee all facts of which I am aware relating to the value of this right I am assigning.

[Signature]
(Signature of Party of Interest/Assignor)

SONG T. SIM
(Name Printed)

15438 TUPPER ST.
(Address)

STATE OF CALIFORNIA)
COUNTY OF Los Angeles) ss.

NORTH HILLS CA 91343
(City/State/Zip)

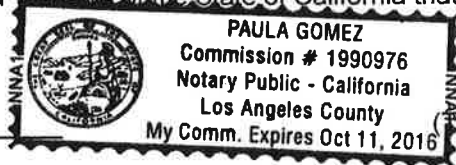
(213) 321-6405
(Area Code/Telephone Number)

On June 11-2014, before me, Paula Gomez - Notary Public, personally appeared Song T. Sim, who proved to me on the basis of satisfactory evidence to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

I certify under PENALTY OF PERJURY under the laws of the State of California that the forgoing paragraph is true and correct.

WITNESS my hand and official seal.

Paula Gomez
(Signature of Notary)



(this area for official seal)

I, the undersigned, certify under penalty of perjury that I have disclosed to the party of interest (assignor), pursuant to Section 4675 of the California Revenue and Taxation Code, all facts of which I am aware relating to the value of the right he is assigning, that I have disclosed to him the full amount of excess proceeds available, and that I HAVE ADVISED HIM OF HIS RIGHT TO FILE A CLAIM ON HIS OWN WITHOUT ASSIGNING THAT RIGHT.

Dennis A. Murkey
(Signature of Assignee)

DENNIS A. MURKEY, MANAGER FOUND EXTRA MONEY, LLC
(Name Printed)

9420 RESEDA BLVD, # 830
(Address)

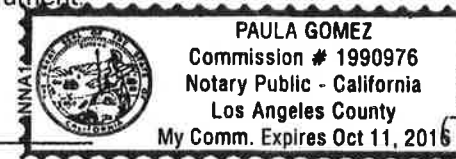
STATE OF CALIFORNIA)
COUNTY OF Los Angeles) ss.

NORTHRIDGE, CA 91324
(City/State/Zip)

On June 11-2014, before me, the undersigned, a Notary Public in and for said State, personally appeared Dennis A. Murkey, who proved to me on the basis of satisfactory evidence to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

WITNESS my hand and official seal.

Paula Gomez
(Signature of Notary)



(this area for official seal)

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DOC # 2008-0176069

04/09/2008 08:00A Fee:22.00

Page 1 of 2

Recorded in Official Records
County of Riverside

Larry W. Ward

Assessor, County Clerk & Recorder



RECORDING REQUESTED BY:

WHEN RECORDED MAIL TO:

Name Howard K. Park
Address PO Box 9187
City Long Beach
State & Zip Code CA

S	R	U	PAGE	SIZE	DA	MISC	LONG	RFD	COPY
			465	426	PCOR	NCOR	SMF	NCHG	EXAM
					T:		CTY	UNI	002

APN: 680-222-033

GRANT DEED

THE UNDERSIGNED GRANTOR(S) DECLARE(S):

DOCUMENTARY TRANSFER TAX is \$0.00 CITY TAX is

- computed on the full value of the property conveyed, or
- computed on full value less value of liens or encumbrances remaining at the time of sale,
- Realty not sold
- Unincorporated area City of Cathedral City, and

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FOR A VALUABLE CONSIDERATION, receipt of which is hereby acknowledged,
Howard K. Park, a Married Man as his Sole and Separate Property

hereby GRANT(S) to Song T. Sim, a Single Man

the following described real property in the City of Cathedral City, County of Riverside, State of California:

in the City of Cathedral City; North Half of Lot 59 of Ramon Palms, as shown by map on file in Book 21, Page 44 of Maps, Riverside Couty Records; Excepting therefrom the East 14 feet for road purposes.

APN: 680-222-033

Dated: Feb 5, 2008

This document is being recorded as an accommodation only and Chicago Title Company assumes no responsibility for correctness or validity thereof.

STATE OF CALIFORNIA }
COUNTY OF Los Angeles }ss

On Feb 5, 2008 before me

Y. Yi Notary Public,
personally appeared Howard K. Park

who proved to me on the basis of satisfactory evidence to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

I certify under PENALTY OF PERJURY under the laws of the State of California that the foregoing paragraph is true and correct.

WITNESS my hand and official seal.

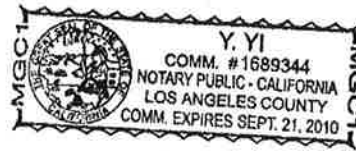
Signature

Y. Yi

Howard K. Park

Howard K. Park

SPACE BELOW RESERVED FOR NOTARY SEAL



FOUND EXTRA MONEY, LLC

UNCLAIMED MONEY CONSULTANTS

WWW.FoundExtraMoney.com

Email: Richard@foundextramoney.com

LAS VEGAS OFFICE:

8022 S. Rainbow Blvd. #362
Las Vegas, NV 89139
Toll Free: (888) 867-4785
Fax No: (702) 331-4992

LOS ANGELES OFFICE

9420 Reseda Blvd. #830
Northridge, CA 91324
Toll Free: (888) 867-4785
Fax No.: (818) 701-7184

LIMITED POWER OF ATTORNEY

BE IT KNOWN that Song T. Sim has made and appointed and by these presents does hereby make and appoint **Found Extra Money, LLC**, in his/her name, place and stead, for the following and limited purposes only: TO DO ALL THINGS NECESSARY TO THE FILING, COLLECTION AND RECOVERY OF ANY AND ALL UNCLAIMED PROPERTY AND/OR EXCESS PROCEEDS FUNDS FROM ANY/ALL FINANCIAL INSTITUTIONS AND/OR GOVERNMENT AGENCIES, giving and granting said attorney full power and Authority to do and perform all and every act and thing whatsoever necessary to be done in And about the specific and limited premises (set out herein) as fully, to all intents and purposes as might or could be done if personally present, with full power of substitution and revocation, hereby ratifying and confirming all that said attorney shall lawful do or cause to be done by virtue hereof.

IN WITNESS WHEREOF, I have hereunto set my hand and seal on this 11 day of June, 20 14.

[Signature]
(Signature)

SONGTAEK SIM
(Please Print)

State of California

County of Los Angeles

On June 11, 2014, before me, Paula Gomez - Notary Public, personally appeared Song T. Sim, who proved to me the basis of satisfactory evidence to be the person(s) whose name (s) are subscribed to the within instrument and acknowledge to me that (s) he/she/they executed the same in (s) his/her/their authorized capacity(ies), and that by (s) his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

I certify under PENALTY OF PERJURY under the laws of the State of California that the foregoing paragraph is true and correct.

Paula Gomez
Notary Public
My Commission Expires on: OCT 11-2016.



(Place Notary Seal above)

5

FOUND EXTRA MONEY, LLC
UNCLAIMED MONEY CONSULTANTS
WWW.FoundExtraMoney.com
Email: Richard@foundextramoney.com

LAS VEGAS OFFICE:

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PLEASE REPLY TO: Los Angeles Office **(CLAIM #: 2RI42-CA)**

AUTHORIZATION AND FEE AGREEMENT

By executing this Agreement, the undersigned hereby authorizes Found Extra Money, LLC, ("FEM, LLC") by its agents and its representatives, as Claimants' exclusive agent, and its assignee, to locate, prepare, and process all documents and receive and disburse all funds owed to Claimant, according to the terms of this Agreement, either as an individual, trustee, agent for a business entity, or as a personal representative or heir of an estate.

In consideration and for the time and expense to locate Claimant and in preparing and in processing the claims for these funds, that FEM, LLC has located for Claimant's benefit, Claimant agrees that FEM, LLC shall receive 25% (twenty five percent) of the total funds recovered. FEM, LLC is solely responsible for all processing costs including research costs, document preparation, filing fees and other costs associated with the processing of this claim, or claims. **No fee will be charged to Claimant if there is no recovery of funds.**

Claimant agrees to sign and return all documents necessary to process this claim, within 3 business days of FEM, LLC's request for such. In the event that the claim is not paid, both parties are released of their duties and obligations under this Agreement and Claimant will have no obligation to pay FEM, LLC for any expenses it has incurred.

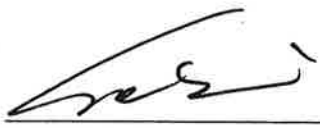
This Agreement may be signed in counterparts and a signed copy received electronically, or by fax, shall be deemed an original and shall be governed by the laws of the State of California. In the event a dispute arises, the prevailing party shall be entitled to attorney's fees, costs and other relief by the Court. Venue shall be in Los Angeles County, California.

I agree to the above.

SONG T. SIM

APPLICANT/CLAIMANT (PLEASE PRINT):

(SIGNATURE):



Dennis A. Murkey 6/11/2014
By: DENNIS A. MURKEY

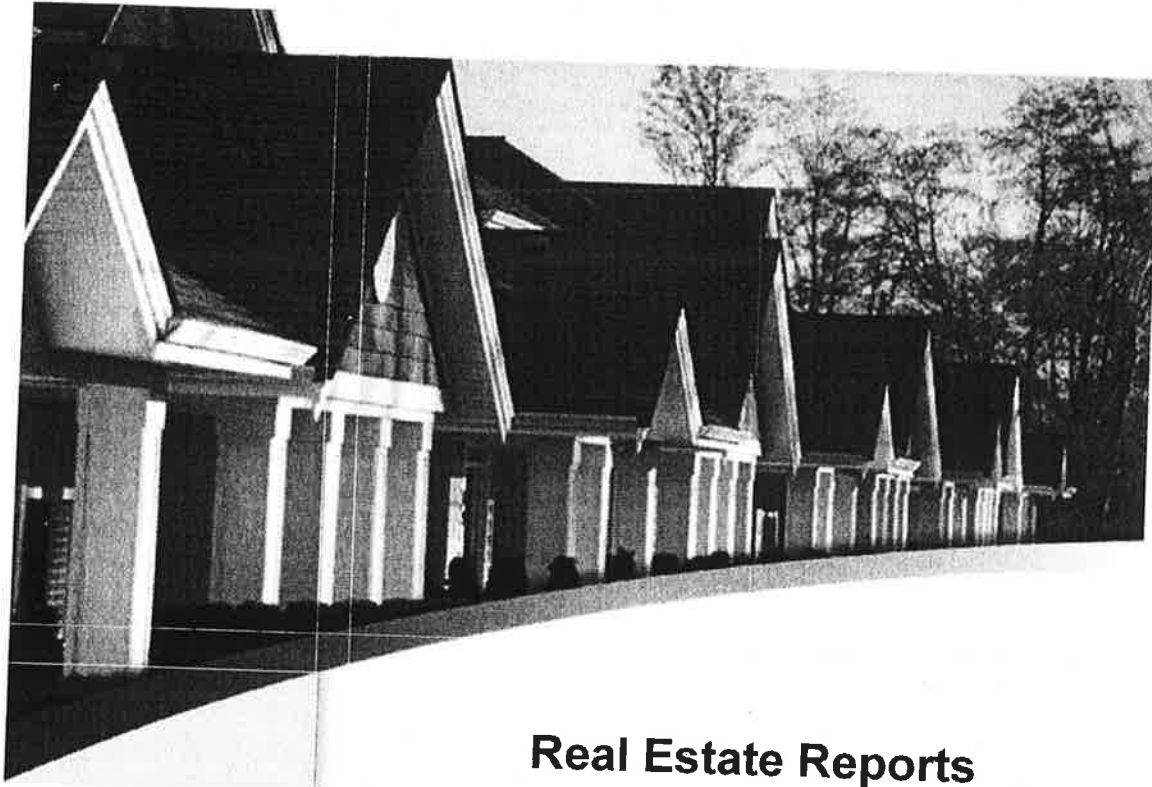
Title: MANAGER

Date: 6/11/2014

2

COUNTY OF RIVERSIDE
 OFFICE OF THE TREASURER-TAX COLLECTOR
 SALE OF TAX DEFAULTED PROPERTY - TC196
 APRIL 25, 2013 - APRIL 29, 2013

<u>ITEM#</u>	<u>ASSESSMENT#</u>	<u>STATUS</u>	<u>SALE PRICE</u>
586	663430017-0	NO BID	
587	664110024-4	NO BID	
588	664110025-5	NO BID	
589	664220026-6	NO BID	
590	664230025-6	NO BID	
591	665030040-8	NO BID	
592	665040006-9	SOLD	\$3,200.00
593	665131036-7	NO BID	
594	665132004-1	SOLD	\$5,100.00
595	665133004-4	NO BID	
596	665142004-2	NO BID	
597	666090010-4	SOLD	\$31,210.00
598	666090013-7	REDEEMED	
599	666160005-6	SOLD	\$19,400.00
600	666160006-7	NO BID	
601	666160023-2	SOLD	\$10,110.00
602	666180016-8	SOLD	\$8,608.00
603	666310011-4	REDEEMED	
604	667120001-5	REDEEMED	
605	668040015-8	NO BID	
606	668230002-3	INCOMPLETE	
607	668230004-5	SOLD	\$17,100.00
608	669194018-4	SOLD	\$2,839.00
609	669260004-5	REDEEMED	
610	669382003-1	REDEEMED	
611	669395019-6	SOLD	\$58,100.00
612	669401016-1	REDEEMED	
613	669413018-0	SOLD	\$85,100.00
614	669550030-4	REDEEMED	
615	670355002-6	REDEEMED	
616	675302016-0	SOLD	\$32,100.00
617	675302017-1	SOLD	\$32,200.00
618	675302018-2	SOLD	\$25,388.00
619	675363001-5	REDEEMED	
620	675363002-6	REDEEMED	
621	677050024-3	REDEEMED	
622	677071026-0	REDEEMED	
623	677383005-5	OFF SALE	
624	677502002-9	REDEEMED	
625	678313012-1	REDEEMED	
626	680053009-3	REDEEMED	
627	680212014-8	REDEEMED	
628	680222033-6	SOLD	\$18,600.00
629	680432021-4	REDEEMED	
630	685236016-9	REDEEMED	



Real Estate Reports

Property:

Cathedral City, CA 92234
APN: 680-222-033

Data deemed reliable, but not guaranteed. LPS Data Services 2009.
Copyright 2009 AgentPro247.com LoanPro247.com TitlePro247.com



Property Details

Betella Llc,
Cathedral City, CA 92234

APN: 680-222-033
Riverside County

Owner Information

Primary Owner: BETELLA LLC,

Secondary Owner:

Mail Address: PO BOX 131712
CARLSBAD CA 92013

Site Address:
CATHEDRAL CITY CA 92234

Assessor Parcel Number: 680-222-033

Census Tract: 0449.07

Housing Tract Number:

Lot Number: 59

Legal description: Lot: 59 Abbreviated Description: LOT:59 CITY:CATHEDRAL CITY POR LOT 59 MB 021/044
RAMON PALMS City/Muni/Twp: CATHEDRAL CITY

Sale Information

Sale Date: 06/20/2013

Document #: 2013-0295584

Sale Amount: \$18,600

Seller: SIM, SONG T

Sale Type:

Cost/SF:

Assessment & Tax Information

Assessed Value: \$35,198

Land Value: \$35,198

Imp. Value:

Homeowner
Exemption:

% Improvement:

Tax Amount: \$440.56

Tax Status: Delinquent: 2007

Tax Year: 2013

Tax Rate Area: 19-050

Tax Account ID:

Property Characteristics

Bedrooms:

Year Built:

Pool:

Bathrooms:

Square Feet:

Lot Size: 6,534 SF

Partial Baths:

Number of Units: 0

No of Stories:

Total Rooms:

Garage:

Fire Place:

Property Type: Residential Vacant Land

Building Style:

Use Code: Residential-Vacant Land

Zoning:



Transaction History

Betella Llc,
Cathedral City, CA 92234

APN: 680-222-033
Riverside County

Prior Transfer

Recording Date: 06/20/2013	Document #: <u>2013-0295584 BK-PG -</u>
Price: \$18,600	Document Type: Public Action
First TD: N/A	Type of Sale: Sold For Taxes
Mortgage Doc #:	Interest Rate:
Lender Name:	
Buyer Name: BETELLA LLC,	
Buyer Vesting: N/A	
Seller Name: SIM, SONG T	
Legal description: Lot: 59 Map Ref: MB21 PG44	
City/Muni/Twp: CATHEDRAL CITY	

Prior Transfer

Recording Date: 10/23/2008	Document #: <u>2008-0568051 BK-PG -</u>
Price: N/A	Document Type: Intrafamily Transfer Or Dissolution
First TD: N/A	Type of Sale: Transfer Tax On Doc. Indicated As EXEMPT
Mortgage Doc #:	Interest Rate:
Lender Name:	
Buyer Name: PARK, HOWARD K	
Buyer Vesting: Married Man As His Sole And Separate Property	
Seller Name: PARK, JUNG H	
Legal description: Lot: 59 Map Ref: MB21 PG44	
Abbreviated Description: NORTH2 LOT59	
City/Muni/Twp: CATHEDRAL CITY	

Prior Transfer

Recording Date: 04/09/2008	Document #: <u>2008-0176069 BK-PG -</u>
Price: N/A	Document Type: Grant Deed
First TD: N/A	Type of Sale: Price As "0", "None", "No Consideration"
Mortgage Doc #:	Interest Rate:
Lender Name:	
Buyer Name: SIM, SONG T	
Buyer Vesting: N/A	
Seller Name: PARK, HOWARD K	
Legal description: Lot: 59 Map Ref: MB21 PG44	
Abbreviated Description: N2 LOT59	
City/Muni/Twp: CATHEDRAL CITY	

Prior Transfer

Recording Date: 04/00/2008	Document #: <u>2008-0176069 BK-PG -</u>
Price: N/A	Document Type: N/A
First TD: N/A	Type of Sale: Per Assessor Transaction History
Mortgage Doc #:	Interest Rate:
Lender Name: N/A	
Buyer Name: SIM SONG T	
Buyer Vesting: N/A	

FOUND EXTRA MONEY, LLC

UNCLAIMED MONEY CONSULTANTS

WWW.FoundExtraMoney.com

Email: Richard@foundextramoney.com

LAS VEGAS OFFICE:

8022 S. Rainbow Blvd. #362

Las Vegas, NV 89139

Toll Free: (888) 867-4785

Fax No: (702) 331-4992

LOS ANGELES OFFICE

9420 Reseda Blvd. #830

Northridge, CA 91324

Toll Free: (888) 867-4785

Fax No.: (818) 701-7184

PLEASE REPLY TO LOS ANGELES OFFICE

June 12, 2014

Mr. Don Kent
Riverside County Treasurer-Tax Collector
P.O. Box 12005
Riverside, CA 92502

RE: Excess Proceeds Claim: Parcel Number 680-222-033-6 (Vacant Lot)

Sale Date: 04/29/2013

Recorded Date: 06/20/2013

Claimant: SONG T. SIM—75% of \$13,100.00 = \$9,825.00

Claimant: FOUND EXTRA MONEY, LLC ("FEM, LLC")—25% of \$13,100.00 = \$3,275.00

Total Amount of Excess Proceeds: approximately \$13,100.00

Dear Mr. Kent:

Enclosed for your reference, please find the following documents in support of our claim(s) for the excess proceeds resulting from the tax sale of the above-referenced property at the Tax Collector's Public Tax Auction held on April 29, 2013:

1. Copy of the Grant Deed recorded on 04/09/2008 showing SONG T. SIM as having been granted the property referenced by the above mentioned APN (2 pages);
2. County of Riverside, Office of the Treasurer-Tax Collector Sale of Tax-Defaulted Property (Sale #TC196) on April 25, 2013 thru April 29, 2013, showing the above referenced parcel to be Item# 628 on the sale list (1 page);

3. Property Report showing the legal description of the property, and SONG T. SIM as having been the seller of the property at the time of the Public Auction which was recorded on 06/20/2013 (3 pages);
4. Riverside County Claim for Excess Proceeds from the Sale of Tax-Defaulted Property signed by SONG T. SIM on June 12, 2014 (1 page);
5. Authorization, Assignment and Fee Agreement signed by SONG T. SIM (Assignor) on 06/11/2014 and FEM, LLC (Assignee) signed on 06/11/2014 to pay 25% of the amount to FEM, LLC (1 page);
6. Notarized Assignment of Right to Collect Excess Proceeds to Found Extra Money, LLC, signed by SONG T. SIM on June 11, 2014, and by DENNIS A. MURKEY, Manager for Found Extra Money, LLC on June 11, 2014 (1 page);

Pursuant to California Courts of Appeals case law and statutory authority you must recognize that our rights, as an assignee, must be protected in any distribution of proceeds by issuing of a separate draft in the name of Found Extra Money, LLC. (*Marion Drive, LLC v. Saladino* (2006) 136 Cal.App.4th 1432, 1437; *Fjaeran v. Board of Supervisors* (1989) 210 Cal.App.3d 434,442; CA Rev. & Tax Code Sec. 4675, subd (e) (2). Assignments are permitted (Section 4675, subd. (b));

7. Riverside County Claim for Excess Proceeds from the Sale of Tax – Defaulted Property signed by FEM, LLC on 06/12/2014 (1 page);
8. A valid photo ID for SONG T. SIM (1 page);
9. A copy of the Social Security card for SONG T. SIM (1 page);
10. A completed and signed W-9 Form by SONG T. SIM dated 06/11/2014 (1 page);
11. A completed and signed W-9 Form by Found Extra Money, LLC dated 06/11/2014 (1 page);
12. Notarized Limited Power of Attorney authorizing Found Extra Money, LLC to represent SONG T. SIM as true and lawful attorney to do all things with regard to the collection of excess proceeds, and signed by SONG T. SIM on June 11, 2014 (1 page).

Please issue separate checks as follow:

SONG T. SIM—75% = \$9,825.00

FOUND EXTRA MONEY, LLC—25% = \$3,275.00


Mail to:

Found Extra Money, LLC
9420 Reseda Blvd., #830
Northridge, CA 91324

If you have any questions regarding the above, please do not hesitate to contact me at 888-867-4785.

Thank you.

Sincerely,


Dennis A. Murrey
FEM, LLC