SUBMITTAL TO THE BOARD OF SUPERVISORS COUNTY OF RIVERSIDE, STATE OF CALIFORNIA

129



SUBMITTAL DATE: OCT 2 1 2015

FROM: Don Kent, Treasurer-Tax Collector

SUBJECT: Proposed Sale of Tax-Defaulted Land to the Coachella Valley Water District, a public agency of the State of California by Agreement of Sale Number 4418. District(s) 4 [\$0].

RECOMMENDED MOTION: That the Board of Supervisors:

- 1. Approve the sale of tax-defaulted parcel(s) 677050001-2 to the Coachella Valley Water District, a public agency of the State of California
- 2. Authorize the Chairman of the Board to sign the Agreement and have it returned to the Treasurer-Tax Collector for transmittal to the State Controller.

BACKGROUND:

Summary

Sales to Public Agencies of this type of property, subject to a recorded Notice of Power to Sell for non-payment of taxes as required by law, are provided for pursuant to Chapter 8 of the California Revenue and Taxation Code, Section 3771 - 3776 et. seq. The Agreement of Sale, including Exhibit "A" through Exhibit "D", are attached. These exhibits include Resolution No. 2015-20 (Exhibit "D") from the Coachella Valley Water District, a public agency of the State of California.

[continued on page two]

Don Kent

Treasurer-Tax Collector

COST \$	0	Φ 0				(per Exec. Office)
IET COUNTY COST C		\$ 0	\$ 0	\$	0	Consent □ Policy 🗷
NET COUNTY COST \$	0	\$ 0	\$ 0	\$	0	Consent - Folicy
SOURCE OF FUNDS:				Budget A	djustn	nent: N/A
				For Fiscal	Year	: 2015-2016
C.E.O. RECOMMEND	ATION:	APPROVE				

County Executive Office Signature

MINUTES OF THE BOARD OF SUPERVISORS

Samuel Wong

Positions Added	Change Order				
A-30	4/5 Vote				
		Prev. Agn. Ref.:	Dist	rict: 4	Agenda Number:

3-38

SUBMITTAL TO THE BOARD OF SUPERVISORS, COUNTY OF RIVERSIDE, STATE OF CALIFORNIA

FORM 11: Proposed Sale of Tax-Defaulted Land to the Coachella Valley Water District, a public agency of the State of California by Agreement of Sale Number 4418. District(s) 4 [\$0].

DATE: 9CT 2 1 2015

PAGE: 2 of 2

BACKGROUND: [continued from page one]

Summary

Parcel number 677050001-2 is located in the City of Cathedral City in District #4.

The purchase price of \$2,167.74 was determined pursuant to Section 3793.1 of the Revenue and Taxation Code, State of California, which represents the full redemption amount. The purchase price includes the cost of advertising, pursuant to Section 3793.1 (a) of the California Revenue and Taxation Code.

Please note that even after approval by the Board of Supervisors and authorization by the State Controller, the right of redemption on this property remains until the effective date of the Agreement of Sale.

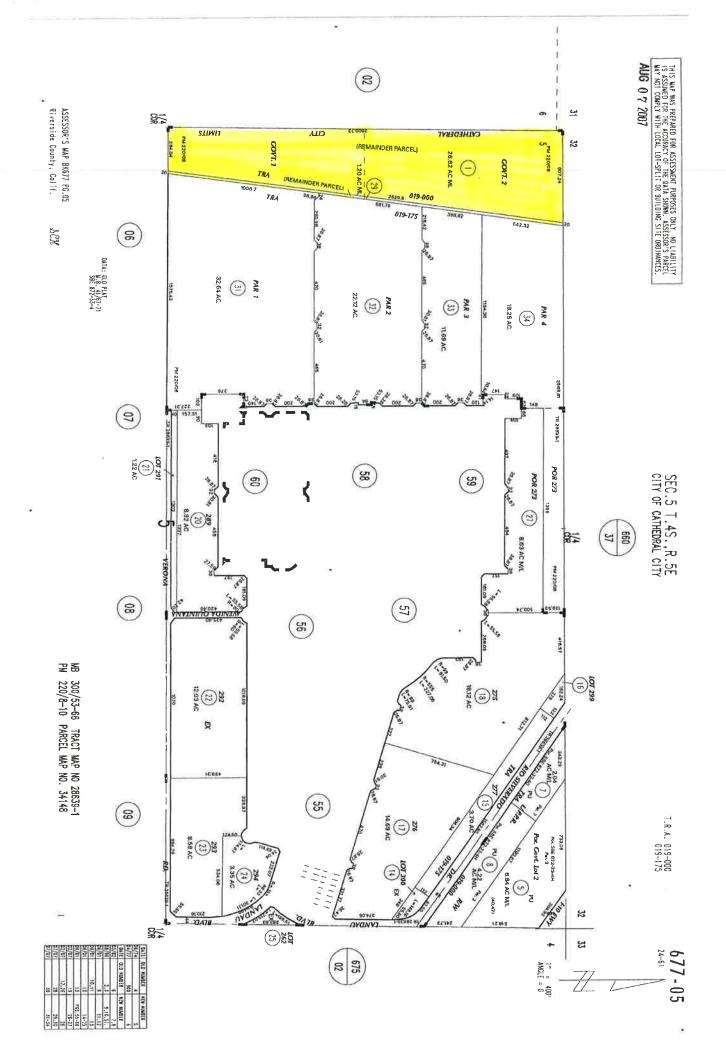
Impact on Citizens and Businesses

The Coachella Valley Water District, a public agency of the State of California is purchasing this property for stormwater channel purposes.

ATTACHMENTS (if needed, in this order):

A copy of the Assessor's map(s) numbered 677-05 pertaining to the parcel(s) listed above is attached for reference.

Two Agreements numbered 4418 with Exhibits "A" through "D" are being executed in counterparts, each of which constitutes an original.



AGREEMENT TO PURCHASE TAX-DEFAULTED PROPERTY

This Agreement 4418 is made this day of	, 20 , by and between the Board of
Supervisors of Riverside County, State of California, and the Coa	chella Valley Water District, a public agency of
the State of California ("PURCHASER"), pursuant to the provision	ons of Division 1, Part 6, Chapter 8, of the Revenue
and Taxation Code	

On October 29, 2014, the Coachella Valley Water District, a public agency of the State of California applied to purchase the subject property (Exhibit "A").

The real property situated within said County, hereinafter set forth and described in Exhibit "B" attached hereto and made a part hereof, is tax-defaulted and is subject to the Power of Sale by the Tax Collector (Exhibit "C") of said County for the nonpayment of taxes, pursuant to provisions of law.

A certified copy of the Resolution authorizing the purchase of the property by the <u>Coachella Valley Water District</u>, a <u>public agency of the State of California</u> is attached as Exhibit "D".

It is mutually agreed as follows:

- That as provided by Section 3800 of the Revenue and Taxation Code, the cost of giving notice of this Agreement shall be paid by the PURCHASER, and
- 2. That the PURCHASER agrees to pay the sum of \$2,167.74 for the real property described in Exhibit "A" within fourteen (14) days after the date this Agreement becomes effective. Upon payment of said sum to the Tax Collector, the Tax Collector shall execute and deliver a deed conveying title of said property to PURCHASER.
- 3. That the PURCHASER agrees to use the parcels(s) for public purpose under the following intent: **Stormwater Channel.**
- 4. That, if said PURCHASER is a taxing agency as defined in Revenue and Taxation Code, any other agency that receives its revenue share under the provisions of Division 1, part 8, Chapter 3 of the Revenue and Taxation Code, it will not share in the distribution of the payment required by the Agreement as defended by 3791 and 3720 of the Revenue and Taxation Code.
- 5. If the intended schedule and effective date of Agreement is delayed, the PURCHASER and the Board of Supervisors will renegotiate the increase of the purchase price amount accordingly.

If all or any portion of any individual parcel described in this agreement is redeemed prior to the effective date of this Agreement, this Agreement shall be null and void as to that individual parcel. This Agreement shall also become null and void and the right of redemption restored upon the PURCHASER'S failure to comply with the terms and condition of this Agreement.

The undersigned hereby agree to the terms and condition agencies.	ns of this Agreement and are duly authorized to sign for said
This document is being executed in counterpart, each	ch of which constitutes an original.
ATTEST: COACHELLA VALLEY WATER DISTRICT, A PUBLIC AGENCY OF THE STATE OF CALIFORNIA (Purchaser)	By: (Signature and Title) 8-10-15
(Seal)	J. M. Barrett, General Manager (Print)
Pursuant to the provisions of section 3775 of the Rever Cathedral City hereby agrees to the sale price as provide	nue and Taxation Code, the governing body of the City of ed in this agreement.
ATTEST: CITY OF CATHEDRAL CITY	
Domitic	ByMayor
Deputy	iviayu
(seal)	

The undersigned hereby agree to the terms and conditions of agencies.	f this Agreement and are duly authorized to sign for said
This document is being executed in counterpart, each of	of which constitutes an original.
ATTEST:	
COACHELLA VALLEY WATER DISTRICT, A PUBLIC AGENCY OF THE STATE OF CALIFORNIA (Purchaser)	y:(Signature and Title)
(Seal)	(Print)
Pursuant to the provisions of section 3775 of the Revenue Cathedral City hereby agrees to the sale price as provided i	and Taxation Code, the governing body of the City of n this agreement.
ATTEST: CITY OF CATHEDRAL CITY Deputy (seal)	Mayor

ATTEST: BOARD OF SUPERVISORS	
KECIA HARPER-IHEM Clerk to the Board of Supervisors	
By	By Chairman of the Board of Supervisors
	Chairman of the Board of Supervisors
(Seal)	
	BY DALE A. GARDNER DATE
Pursuant to the provisions of Sections 3775 and 379 sale price therein before set forth and approves the	95 of the Revenue and Taxation Code, the Controller agrees to the e foregoing Agreement thisday of
	BETTY T. YEE, CALIFORNIA STATE CONTROLLER
	ByKAREN GARCIA, MANAGER GOVERNMENT COMPENSATION & PROPERTY

TAX STANDARDS SECTION

EXHIBIT "A"

PURCHASE APPLICATION

CHAPTER 7 FORM 11 DATED 12/09/2014

CHAPTER 7 PUBLICATION DATE (PULLED PRIOR TO PUBLICATION)

Epone Stund

Application to Purchase Tax-Defaulted Property from County

This application must be completed by eligible purchasing entity to commence purchase of tax-defaulted property by Agreement sale from the county under applicable provisions of the California Revenue and Taxation Code. Complete the following sections and supply supporting documentation. Completion of this application does not guarantee purchase approval.

A. Purchaser Information I. Name of Organization: Coachella Valley Wa	ter District
2. Mailing Address: Post Office Box 1058, Co	pachella, CA 92236
3. Contact Person: Mark Johnson	Phone : 760-398-2651
4. Corporate Structure – check the appropriate box below	ow and provide the corresponding information:
☐ Nonprofit Organization— provide Articles of In	corporation (if more than ten years old an update is required)
Public Agency- provide Mission Statement or provide Jurisdiction Map	Letterhead if Redevelopment Agency or Special District,
5. Vesting Name: Coachella Valley Water Dis	trict, a public agency of the State of California
B. Purchasing Information Determine which category the parcel falls under and ther entity's corporate structure and the intended use of the pa	
Category A: Parcel is currently scheduled for a Chapter	7 tax sale (Attach a separate letter objecting to the sale of the parcel)
Purchase by Tax Agency/Revenue District to p	
Purchase by Tax Agency, State, County, Rever purpose (circle one)	nue District, Special District, or Redevelopment Agency for public
☐ Purchase by Nonprofit to use parcel(s) for low-i Category B: Parcel is not currently scheduled for a Cha	
☐ Purchase by Taxing Agency for public purpose	
 Purchase by State, County, Revenue District, State (circle one) 	Special District, or Redevelopment Agency for public purpose
☐ Purchase by Nonprofit to use parcel(s) for low-i	ncome housing purpose or to preserve open space
C. Property Detail Provide the following information. If there is more that information into a separate "Exhibit" document and attach	n one parcel or you need more space for any of the criteria, consolidate the it to this application:
1. County where the Parcel is located: County of	Riverside
2. Assessor's Parcel Number (if only one, list here):	APN 677-050-001-2
3. State the purpose and intended use for the Parcel:	Stormwater Channel - Morongo Creek Stormwater
	Channel
D. Acknowledgement Detail Provide the signature of the purchasing entity's authorize	ed officer
Mark Johnson	760-398-2651
Print Name	Contact Number
Clar H	Director of Engineering 10/29/14 Title Date
Authorizing Signature /	Title Date

RTC 3695, 3695.4, 3695.5, 3791, 3891.3 and 3791.4

AGF-16 (SCO 8-16)



Established in 1918 as a public agency

Coachella Valley Water District

Directors:
John P. Powell, Jr., President - Div. 3
Franz W. De Klotz, Vice President - Div. 1
Ed Pack - Div. 2
Peter Nelson - Div. 4
Debi Livesay - Div. 5

Officers: Jim Barrett, General Manager Julia Fernandez, Board Secretary

Best Best & Krieger LLP, Attorneys

October 20, 2014

File: 0611.1

Michelle Bryant-August County of Riverside Treasurer and Tax Collector County Administrative Center 4080 Lemon Street, 4th Floor Riverside, CA 92502

Dear Ms. Bryant-August:

Subject: County of Riverside Tax Collector's Power of Sale

July 1, 2014 of Tax-Defaulted Properties

The Coachella Valley Water District (CVWD) is in receipt of your letter dated September 9, 2014 advising of the list of tax-defaulted properties that are available for purchase. CVWD has reviewed the list of properties and identified the following parcels of interest for public use:

ASSESSMENT #	PURPOSE
600-010-019-5	Stormwater Channel — Coachella Valley Stormwater Channel
633-160-004-5	Stormwater Channel — Deep Canyon Stormwater Channel
634-040-007-4	Stormwater Channel — Whitewater River Stormwater Channel
677-050-001-2 · TS	Stormwater Channel — Morongo Creek Stormwater Channel

CVWD objects to the sale of the above-listed parcels under a Chapter 7 tax sale and requests the right to purchase this parcel per Division 1, Part 6, Chapter 8, beginning with Section 3771 of the Revenue and Taxation Code of California.

CVWD requests to purchase the above-listed parcels in fee for public use. Enclosed are the completed Application to Purchase Tax-Defaulted Property from County, a copy of CVWD's mission statement, CVWD's jurisdictional map, and highlighted Assessor Parcel Maps of the parcels of interest.

Please advise what steps are necessary to proceed with these transactions. Once the purchase prices and processes are known, CVWD will present the offer of purchase to our Board of Directors for final approval.

EXHIBIT A - PAGE 3

If you have any questions, please call Kelly Esmeralda, Senior Right-of-Way Specialist, extension 2280.

Sincerely,

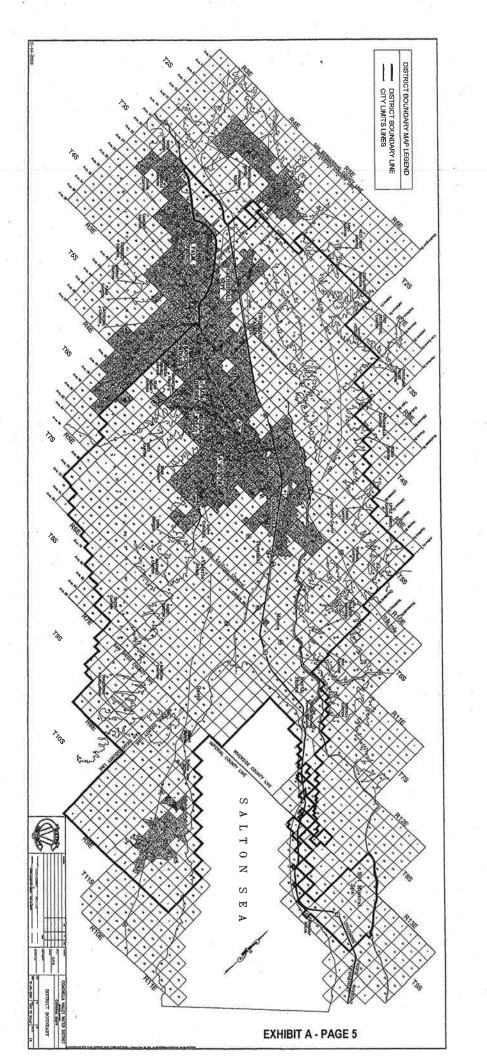
Mark L. Johnson

Director of Engineering

Enclosures/4/as

KE: kf\Eng\ROW\2014\Oct\Tax Collector Power of Sale

EXHIBIT A - PAGE 4



Positions Added

Change Order

SUBMITTAL TO THE BOARD OF SUPERVISORS (5)



FROM: Don Kent, Treasurer-Tax Collector

SUBMITTAL DATE:

NOV 1 8 2014

SUBJECT: Internet Tax Sale of Tax-Defaulted Real Property, Sale No. TC-203, scheduled for April 30, 2015 through May 5, 2015, with Bid4Assets Inc. District ALL [\$2,230,222] Fund 11060 Tax Loss Reserve Fund.

RECOMMENDED MOTION: That the Board of Supervisors:

1) Approve the intended public auction tax sale, TC-203; (2) Approve and adopt the provision of the Revenue and Taxation Code Section 3698.5(a), 3698.5(c) and Section 4703(a); (3) Adopt Resolution 2014-211 approving the sale of tax-defaulted property, prepared and approved by County Counsel, and (4) Instruct the Clerk of the Board to immediately forward a certified copy of the Board's Resolution to the Treasurer-Tax Collector following Board approval.

The above action will authorize the minimum bid on tax-defaulted real property to be offered for sale via the Internet with Bid4Assets, Inc.

BACKGROUND:

Summary

Continued to Page 2

Don Kent

Treasurer-Tax Collector

FINANCIAL DATA	Current Fiscal Year:	Next Fiscal Year:		Total (Cost:	Ongoir	ng Cost:	POLICY/CONSENT (per Exec. Office)	
COST	\$ 2,230,22	2 \$	\$ 0	\$	2,230,222	\$ 0		Consent □ Policy 🗹	
NET COUNTY COST	\$	0 \$	0	\$	0		0		
SOURCE OF FUN	DS: Fund 110	30 Tax Loss Re	ser	ve Fu	ınd	Bu	ıdget Adjustr	ment: NO	
						Fo	r Fiscal Year	: 2014-2015	

County Executive Office Signature

Samuel Wong

MINUTES OF THE BOARD OF SUPERVISORS

On motion of Supervisor Benoit, seconded by Supervisor Tavaglione and duly carried by unanimous vote, IT WAS ORDERED that the above matter is approved as recommended.

Ayes:

Jeffries, Tavaglione, Benoit and Ashley

Nays:

None

Absent:

None

Date:

December 9, 2014

XC:

Treasurer

Clerk of the Board By Deputy

Kecia Harper-Ihem

☐ Prev. Agn. Ref.:

District: ALL

Agenda Number:

3-40

SUBMITTAL TO THE BOARD OF SUPERVISORS, COUNTY OF RIVERSIDE, STATE OF CALIFORNIA FORM 11: Internet Tax Sale of Tax-Defaulted Real Property, Sale No. TC-203, scheduled for April 30, 2015 through May 5, 2015, with Bid4Assets Inc. District ALL [\$2,230,222] Fund 11060 Tax Loss Reserve

Fund. NOV 18 2014

PAGE: Page 2 of 2

BACKGROUND: Properties for which taxes are not paid are sold to collect back taxes. After the property has been tax-defaulted for a period of five or more years from the original tax-default year, it becomes subject to the Treasurer-Tax Collector's "Notice of Power to Sell Tax Defaulted Property," which is then recorded.

If the property is not subsequently redeemed by the payment of all amounts due, it is offered for sale by the Treasurer-Tax Collector. This action will set in motion the Treasurer-Tax Collector's April sale.

SUMMARY OF THE April 30, 2015 through May 5, 2015 Internet Tax Sale conducted via Internet through Bid4Assets, Inc.

The Treasurer-Tax Collector proposes to offer a maximum of six hundred fifteen (615) "fee parcels";

On April 30, 2015 8:00 AM through May 5, 2015

a) Six hundred fifteen (615) fee parcels will be offered for a minimum bid of full redemption, plus the cost of sale.

As indicated in Exhibit "A", the aggregate minimum bid for all parcels is \$20,607,376.00.

On May 1, 2015 at 9:00 AM through May 5, 2015, of the six hundred fifteen (615) fee parcels that do not receive bids between April 30, 2015 at 8:00 AM and May 1, 2015 at 9:00 AM, three hundred fifty (350) fee parcels will then be reoffered at a reduced minimum bid for the following reduced amounts.

- a) Three hundred thirty-five (335) fee parcels will be offered for a minimum bid of cost of sale only.
- b) Fifteen (15) fee parcels will be offered for a minimum bid of 75% of taxes only, plus cost of sale.

In general, the financial impact of tax sales can be summarized as follows:

- Sales at, or above, the amount of taxes owed have no direct negative impact on the County's budget.
- For this sale, if all parcels being reoffered for sale were to sell for only the minimum bid, the
 maximum tax loss would be \$4,032,952.36. Taking into account the Teeter formula, which
 shares this loss with other taxing entities, the maximum loss of the Tax Loss Reserve Fund
 would be \$2,230,222.66. Accordingly, there should be no direct impact on the County General
 Fund because reserves exceeding the amount have been set aside.
- More likely than not, there will be minimal impact upon the Tax Loss Reserve Fund itself. Based upon recent experience, this sale will not realize the maximum loss for three reasons: (i) properties are inevitably pulled from the sale due to bankruptcy or taxpayer redemptions; (ii) some parcels will sell for more than the minimum bid and (iii) other parcels are likely to receive no bids.

IMPACT ON CITIZENS AND BUSINESSES

The offering of tax defaulted properties is to collect unpaid taxes and to return the property to a revenuegenerating status by conveying the property to another owner or motivating the assessee to redeem.

ATTACHMENTS (if needed, in this order):

A. TC 203 Tax Sale List



ITEM 578

IN THE CITY OF PALM SPRINGS

669395017-4

LAST ASSESSED TO COOPER, PRAVINA TR & FIRST REGIONAL BANK & KRESNER, SANDRA B

TR & EINHORN, DORIS ETAL

MINIMUM PRICE: \$4,525.00

669-395-017-4 TRA 011-044

2008-669395017-0000

ITEM 579

IN THE CITY OF PALM SPRINGS

669402006-5

LAST ASSESSED TO JACKSON, ORON J & MARGARET E

SITUS ADDRESS: 315 W SUNVIEW AVE PALM SPRINGS 92262

669-402-006-5 TRA 011-044

2008-669402006-0000

MINIMUM PRICE: \$17,369.00

ITEM 580

IN THE CITY OF CATHEDRAL CITY

670213009-4

LAST ASSESSED TO NITCH, MARNIE LEE

MINIMUM PRICE: \$20,717.00

670-213-009-4

TRA 019-013 2009-670213009-0000

ITEM 581

IN THE CITY OF CATHEDRAL CITY

673041074-2

LAST ASSESSED TO SPIERING, MERRILL D & BARBARA

SITUS ADDRESS: 69411 RAMON RD NO 74 CATHEDRAL CITY 92234

MINIMUM PRICE: \$8,575.00

673-041-074-2

TRA 019-000 2007-673041074-0000

ITEM 582

IN THE CITY OF CATHEDRAL CITY

673042009-7

LAST ASSESSED TO POCH, ALEX F & LORENE J

SITUS ADDRESS: 69411 RAMON RD NO 108 CATHEDRAL CITY 92234

MINIMUM PRICE: \$8,536.00

673-042-009-7 TRA 019-000

2008-673042009-0000

ITEM 584

IN THE CITY OF CATHEDRAL CITY

673171013-9

LAST ASSESSED TO DAVIS, ANTHONY R

MINIMUM PRICE: \$25,810.00

673-171-013-9 TRA 019-025

2009-673171013-0000

ITEM 585

IN THE CITY OF CATHEDRAL CITY

677050001-2

LAST ASSESSED TO PSRV

MINIMUM PRICE: \$2,095.00

677-050-001-2 TRA 019-000

2009-677050001-0000

ITEM 586

IN THE CITY OF CATHEDRAL CITY

677050031-9

LAST ASSESSED TO PSRV

MINIMUM PRICE: \$1,259,550.00

677-050-031-9 TRA 019-061

2009-677050031-0000

JON CHRISTENSEN
ASSISTANT TREASURER-TAX COLLECTOR

DEBBIE BASHE
INFORMATION TECHNOLOGY OFFICER

GIOVANE PIZANO INVESTMENT MANAGER

> KIEU NGO FISCAL MANAGER



GARY COTTERILL
CHIEF DEPUTY TREASURER-TAX COLLECTOR

MATT JENNINGS
CHIEF DEPUTY TREASURER-TAX COLLECTOR

MELISSA JOHNSON
CHIEF DEPUTY TREASURER-TAX COLLECTOR

ADRIANNA GOMEZ
ADMINISTRATIVE SERVICES MANAGER I

RE: Coachella Valley Water District,

a public agency of the State of California

Agreement Number: 4418

The parcel number listed below is not part of a publication because it was pulled prior to the first Notice of Sale for the Chapter 7 sale.

677050001-2

EXHIBIT "B"

LEGAL DESCRIPTION

MAPS

PARCEL 1

IN THE CITY OF CATHEDRAL CITY

Parcel Number: 677050001-2 First Year Delinquent: 2008-2009

Purchase Price \$2,167.74

Assessment Number: 677050001-2 **Default Number**: 2009-677050001-0000

TRA 019-000

Situs Address: None

Last Assessed to: PSRV

Legal Description.....

THAT PARCEL OF LAND KNOWN AS THE 'REMAINDER PARCEL' OF PARCEL MAP 34148 AS SHOWN BY MAP ON FILE IN BOOK 220 OF PARCEL MAPS, PAGES 8-10 RECORDS OF THE COUNTY OF RIVERSIDE, CALIFORNIA LYING WESTERLY OF THE FOLLOWING DESCRIBED LINE:

BEGINNING AT THE NORTHWEST CORNER OF SAID 'REMIANDER PARCEL' SAID POINT ALSO BEING THE NORTHWEST CORNER OF SECTION 5 OF TOWNSHIP 4 SOUTH, RANGE 5 EAST, SAN BERNARDINO BASE AND MERIDIAN;

THENCE EAST ALONG THE NORTH LINE OF SAID REMIANDER PARCEL, A DISTANCE OF 607.24 FEET TO THE POINT OF BEGINNING;

THENCE SOUTHWEST, IN A DIRECT LINE TO A POINT ON THE SOUTH LINE OF SAID REMAINDER PARCEL. THAT IS DISTANT 284.04 FEET FROM THE SOUTHWEST CORNER OF SAID REMAINDER PARCEL.

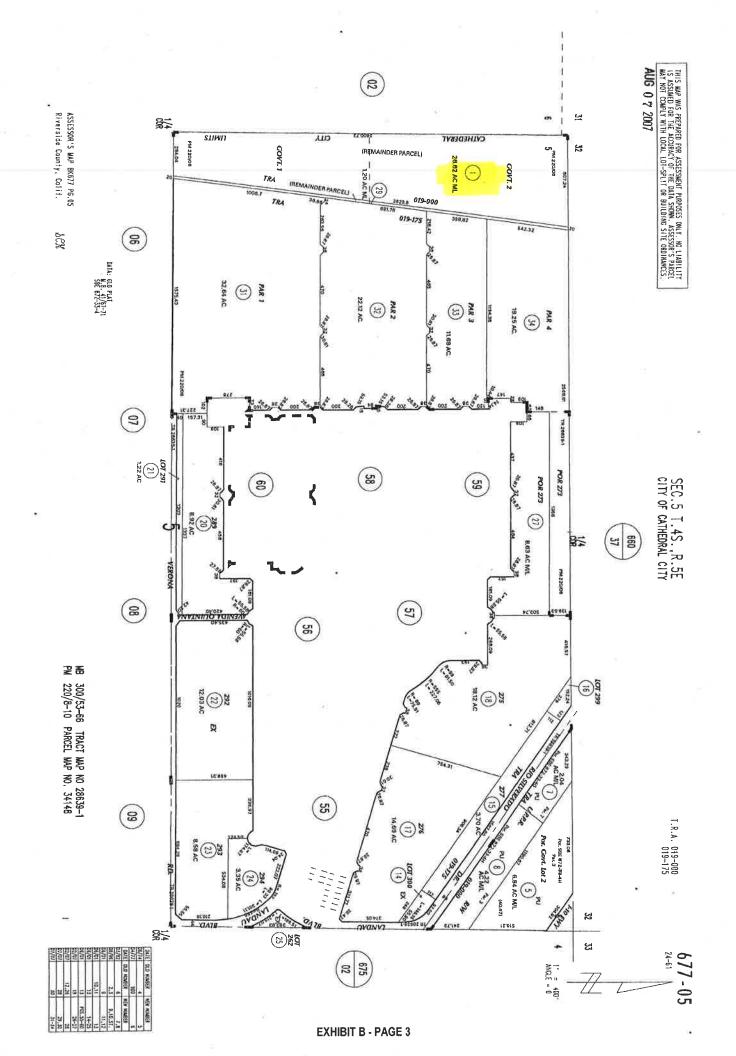


EXHIBIT "C"

NOTICE OF POWER TO SELL TAX-DEFAULTED PROPERTY

TREASURER-TAX COLLECTOR **STOP 1110**

DON KENT TAX COLLECTOR 4080 LEMON ST - 4TH FLOOR **RIVERSIDE, CALIFORNIA 92501** DOC # 2014-0280274 07/25/2014 12:59P Fee:NC

Page 1 of 2 Recorded in Official Records County of Riverside Larry W. Ward

County Clerk & Recorder



S	R	U	PAGE	SIZE	DA	MISC	LONG	RFD	COPY
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					T:		CTY	UNI	

02462 DESERT SUN

NOTICE OF POWER TO SELL TAX-DEFAULTED PROPERTY

Which, pursuant to law was declared to be Tax-Defaulted on JUNE 30, 2009 for the nonpayment of delinquent taxes in the amount of \$47.72 for the fiscal year 2008-2009, Default Number 2009-677050001-0000.

Notice is hereby given by the Tax Collector of RIVERSIDE County that pursuant to Revenue and Taxation Code §3691 the property described herein is subject to sale for nonpayment of taxes and will be sold unless the amount required to redeem the property is paid to the Tax Collector of said County before sale. The real property subject to this notice is assessed to: PSRV and is situated in said county, State of California, described as follows:

Assessor's Parcel Number 677050001-2

SEE PAGE 2 ENTITLED LEGAL DESCRIPTION

State of California

Executed on

RIVERSIDE County JULY 1, 2014

Tax Collector

On 07/22/2014, before me, Larry W. Ward, Assessor, Clerk-Recorder, personally appeared Don Kent, Treasurer and Tax Collector for Riverside County, who proved to me on the basis of satisfactory evidence to be the person whose name is subscribed to the within instrument and acknowledged to me that he executed the same in his authorized capacity, and that by his signature on the instrument the person, or the entity upon behalf of which the person acted, executed the instrument.

I certify under PENALTY OF PERJURY under the laws of the State of California that the foregoing paragraph is true and correct.

WITNESS my hand and official seal. Larry W. Ward, Assessor, Clerk Recorder

§§3691, 3691.1, 3691.2 R&T Code



LEGAL DESCRIPTION

IN THE CITY OF CATHEDRAL CITY

THAT PARCEL OF LAND KNOWN AS THE 'REMAINDER PARCEL' OF PARCEL MAP 34148 AS SHOWN BY MAP ON FILE IN BOOK 220 OF PARCEL MAPS, PAGES 8-10 RECORDS OF THE COUNTY OF RIVERSIDE, CALIFORNIA LYING WESTERLY OF THE FOLLOWING DESCRIBED LINE:

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THENCE SOUTHWEST, IN A DIRECT LINE TO A POINT ON THE SOUTH LINE OF SAID REMAINDER PARCEL, THAT IS DISTANT 284.04 FEET FROM THE SOUTHWEST CORNER OF SAID REMAINDER PARCEL.

EXHIBIT "D"

RESOLUTION NUMBER 2015-20

MISSION STATEMENT

RESOLUTION OF THE BOARD OF DIRECTORS OF COACHELLA VALLEY WATER DISTRICT

RESOLUTION NO. 2015-20

WHEREAS, the County of Riverside is preparing to offer for sale tax deeded property at public auction; and

WHEREAS, this Board of Directors has reviewed the tax deeded property to be offered for sale at public auction by the County of Riverside and it has been determined by this Board the following parcel is needed:

Assessor's Parcel No. 677-050-001-2 will be utilized for stormwater channel purposes as part of the Morongo Creek Stormwater Channel and surrounding area.

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of the Coachella Valley Water District assembled in regular meeting this 10th day of February, 2015, that this Board objects to the proposed public sale of the above described parcel and requests the Treasurer and Tax Collector of Riverside County to remove said parcel from the proposed public auction list; and

BE IT FURTHER RESOLVED that the General Manager is hereby authorized to proceed with an agreement to purchase Assessor's Parcel No. 677-050-001-2 containing 26.66 acres, located in the Northwest Quarter of Section 5, Township 4 South, Range 5 East, San Bernardino Base and Meridian, for \$2,167.74 under Chapter 8 in accordance with the provisions of Sections 3965 and 3695.4 of the Revenue and Taxation Code; and

BE IT FURTHER RESOLVED that the General Manager is hereby authorized to execute on behalf of this District all documents necessary to complete this transaction; and

BE IT FURTHER RESOLVED that cost of giving notice charges of \$1,051.75 be approved; and

BE IT FURTHER RESOLVED that preliminary report, title insurance policy, and environmental report at an estimated cost of \$4,500 be approved; and

BE IT FURTHER RESOLVED that the Secretary forward a certified copy of this Resolution to the Treasurer and Tax Collector of Riverside County as our formal request to remove the above described parcel from the proposed public auction list.

BE IT FINALLY RESOLVED that this Board resolution authorizes a total of \$7,719.49

STATE OF CALIFORNIA)
COACHELLA VALLEY WATER DISTRICT) ss.
OFFICE OF THE SECRETARY)

I, JULIA FERNANDEZ, Secretary of the Board of Directors of the Coachella Valley Water District, DO HEREBY CERTIFY that the foregoing is a full, true and correct copy of Resolution No. 2015-20 adopted by the Board of Directors of said District at a regular meeting thereof duly held and convened on the 10th day of February, 2015, at which meeting a quorum of said Board was present and acting throughout. The Resolution was adopted by the following vote:

Ayes:

Five

Directors:

Powell, Nelson, O'Dowd, Pack, Estrada

Noes:

None

Dated this 10th day of February, 2015.

(SEAL)



Established in 1918 as a public agency

Coachella Valley Water District

Directors:

John P. Powell, Jr., President - Div. 3 Franz W. De Klotz, Vice President - Div. 1

Ed Pack - Div. 2 Peter Nelson - Div. 4 Debi Livesay - Div. 5 Officers: Jim Barrett, General Manager Julia Fernandez, Board Secretary

Best Best & Krieger LLP, Attorneys

Mission Statement

To meet the water-related needs of the people through dedicated employees, providing high quality water at a reasonable cost.

EXHIBIT D - PAGE 4