

FORM APPROVED COUNTY COUNSEL 1/10/16
 BY: GREGORY P. PRIAMOS DATE

Departmental Concurrence

**SUBMITTAL TO THE BOARD OF SUPERVISORS
 COUNTY OF RIVERSIDE, STATE OF CALIFORNIA**

465



FROM: Successor Agency to the Redevelopment Agency

SUBMITTAL DATE:
 January 14, 2016

SUBJECT: Adoption of the Successor Agency to the Redevelopment Agency Recognized Obligation Payment Schedule for the Period of July 1, 2016 through June 30, 2017 (ROPS 16-17), All Districts [\$56,465,875 - Redevelopment Property Tax Trust Fund (RPTTF) (82%), Bonds (18%)]

RECOMMENDED MOTION: That the Board of Supervisors:

1. Adopt the Recognized Obligation Payment Schedule for the Successor Agency to the Redevelopment Agency for the period of July 1, 2016 through June 30, 2017 (ROPS 16-17);
2. Adopt the Administrative Budget for the Successor to the Redevelopment Agency for the period of July 1, 2016 through June 30, 2017; and
3. Authorize staff to forward this ROPS 16-17 and Administrative Budget to the Oversight Board for approval.

BACKGROUND:

(commences on page 2)

Imelda Delos Santos

Imelda Delos Santos
 Management Analyst

FINANCIAL DATA	Current Fiscal Year:	Next Fiscal Year:	Total Cost:	Ongoing Cost:	POLICY/CONSENT (per Exec. Office)
COST	\$ 56,465,875	\$ 0	\$ 56,465,875	\$ 0	Consent <input type="checkbox"/> Policy <input checked="" type="checkbox"/>
NET COUNTY COST	\$ 0	\$ 0	\$ 0	\$ 0	
SOURCE OF FUNDS: Redevelopment Property Tax Trust Fund (82%), Redevelopment Bond Proceeds (18%)				Budget Adjustment: No	
				For Fiscal Year: 2016/2017	

C.E.O. RECOMMENDATION:

APPROVE

BY: *Alex Gann*
 Alex Gann

County Executive Office Signature

MINUTES OF THE BOARD OF SUPERVISORS

- A-30
- Positions Added
- 4/5 Vote
- Change Order

Prev. Agn. Ref.: 4.1 2/10/15

District: All

Agenda Number:

4-1

SUBMITTAL TO THE BOARD OF SUPERVISORS, COUNTY OF RIVERSIDE, STATE OF CALIFORNIA
FORM 11: Adoption of the Successor Agency to the Redevelopment Agency Recognized Obligation Payment Schedule for the Period of July 1, 2016 through June 30, 2017 (ROPS 16-17), All Districts [\$56,465,875 - Redevelopment Property Tax Trust Fund (RPTTF) (82%), Bonds (18%)]

DATE: January 14, 2016

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BACKGROUND:

Summary

Pursuant to ABx1 26, more specifically subdivision I of Health and Safety Code Section 34177, as amended by AB 1484 (Dissolution Act), successor agencies are required to prepare a Recognized Obligation Payment Schedule (ROPS) before each six month fiscal period.

Pursuant to the Health and Safety Code section 34177 (m), Successor Agencies shall complete the ROPS in the manner provided for by Finance. The initial ROPS period covers period of July 1, 2013 through December 31, 2013. The Successor Agency shall submit the ROPS approved by its oversight board to the Department of Finance and to the county auditor-controller no fewer than 90 days before the date of property tax distribution."

Pursuant to HSC section 34179.7 (o) (1), commencing with the ROPS covering the period from July 1, 2016 to June 30, 2017 and thereafter, agencies shall submit an oversight board approved annual ROPS to Finance and the Auditor-Controller by February 1, 2016 and each February 1 thereafter. Finance will make its determination by April 15, 2016 and each April 15 thereafter.

Therefore, the Successor Agency to the Redevelopment Agency for the County of Riverside (Successor Agency) submits this ROPS covering the one fiscal year period of July 1, 2016 through June 30, 2017 (ROPS 16-17) for approval of the Board of Supervisors and its oversight board. ROPS 16-17 is included as Exhibit A, and is requesting approval of \$44,887,977 from the Redevelopment Property Tax Trust Fund (RPTTF) for debt service and other non-administrative costs and \$10,231,259 in expenditures for previously approved project budgets to be paid from redevelopment bond proceeds.

In addition to the ROPS, the Successor Agency is also required to submit a detailed Administrative Budget for each ROPS reporting period. As shown on Exhibit B, the Administrative Budget for the Successor Agency for the ROPS period July 1, 2016 through June 30, 2017 is estimated at \$1,346,639 and, if approved, will be funded from RPTTF. This amount represents the three-percent administrative allowance of all RPTTF projections for the ROPS 16-17 reporting period.

The aforementioned expenditures are components of the total budget of \$56,465,875 as requested on this ROPS 16-17.

Impact on Citizens and Businesses

Adoption of these items will have a positive impact on the citizens and businesses throughout Riverside County. Residents are relying on the completion of the remaining projects in order to enhance their communities. The various construction firms will also benefit from this action by being able to complete the remaining projects based on the reliance that they will be compensated. Further, approval of the ROPS provides authority to honor and make debt service payments according to the bond covenants, for the benefit of the RDA bondholders.

SUBMITTAL TO THE BOARD OF SUPERVISORS, COUNTY OF RIVERSIDE, STATE OF CALIFORNIA
FORM 11: Adoption of the Successor Agency to the Redevelopment Agency Recognized Obligation Payment Schedule for the Period of July 1, 2016 through June 30, 2017 (ROPS 16-17), All Districts [\$56,465,875 - Redevelopment Property Tax Trust Fund (RPTTF) (82%), Bonds (18%)]

DATE: January 14, 2016

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EXHIBIT B

Successor Agency Admin Budget

July 2016 to June 2017

FY 16-17

	July to Dec	Jan to June
Admin Cost Allowance		
	ROPS 16-17A	ROPS 16-17B
Administrative Cost Allowance	797,343	549,296
Administrative Cost Allowance (ROPS 16-17):	797,343	549,296
Admin Costs		
<u>Successor Agency Indirect Costs:</u>		
Salaries & Benefits	519,643	315,796
Projected Operating Expenses	35,000	44,000
Total Indirect Costs	554,643	359,796
<u>Successor Agency Direct Costs:</u>		
County Delivery Services	1,000	1,000
Risk Mgt Property/Liability Ins	5,000	5,000
Memberships	1,000	1,000
Oversight Board - Admin & Legal	5,000	5,000
Professional Services	45,000	40,000
Annual Audit Fees and Maintenance of Systems	25,000	20,000
Cowcap & Oasis Fees	35,000	30,000
County Counsel	40,000	30,000
BOS Ancillary Fees	75,000	50,000
ESD Processing - Financials	2,000	2,000
RMAP	1,700	1,500
Training	2,000	2,000
Miscellaneous Expenses	5,000	2,000
Total Direct Costs	242,700	189,500
Total Successor Agency Indirect & Direct Costs	797,343	549,296

Recognized Obligation Payment Schedule (ROPS 16-17) - Summary

Filed for the July 1, 2016 through June 30, 2017 Period

Successor Agency: Riverside County
 County: Riverside

Current Period Requested Funding for Enforceable Obligations (ROPS Detail)	16-17A Total	16-17B Total	ROPS 16-17 Total
Enforceable Obligations Funded with Non-Redevelopment Property Tax Trust Fund (RPTTF) Funding			
A Sources (B+C+D):	\$ 5,773,259	\$ 4,458,000	\$ 10,231,259
B Bond Proceeds Funding	5,773,259	4,458,000	10,231,259
C Reserve Balance Funding	-	-	-
D Other Funding	-	-	-
E Enforceable Obligations Funded with RPTTF Funding (F+G):	\$ 27,375,441	\$ 18,859,175	\$ 46,234,616
F Non-Administrative Costs	26,578,098	18,309,879	44,887,977
G Administrative Costs	797,343	549,296	1,346,639
H Current Period Enforceable Obligations (A+E):	\$ 33,148,700	\$ 23,317,175	\$ 56,465,875

Certification of Oversight Board Chairman:
 Pursuant to Section 34177 (o) of the Health and Safety code, I
 hereby certify that the above is a true and accurate Recognized
 Obligation Payment Schedule for the above named successor
 agency.

Name	Title
/s/	Date
Signature	Date

Riverside County Recognized Obligation Payment Schedule (ROPS 16-17) - ROPS Detail

July 1, 2016 through June 30, 2017

(Report Amounts in Whole Dollars)

A	B	C	D	E	F	G	H	I	J	K	16-17A					Q	16-17B					W	
											L	M	N	O	P		R	S	T	U	V		
Item #	Project Name/Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Debt or Obligation	Retired	ROPS 16-17 Total	Bond Proceeds (Non-RPTTF)	Reserve	Other	Non-Admin	Admin	16-17A Total	Bond Proceeds (Non-RPTTF)	Reserve	Other	Non-Admin	Admin	16-17B Total	
2	2005 Tax Allocation	Bonds Issued	6/17/2005	10/1/2037	Bond	Debt Service - principal and interest	All	\$1,392,307,004	Y	\$ 56,485,875	\$ 5,773,259	\$ -	\$ -	\$ 28,578,098	\$ 797,343	\$ 33,148,700	\$ 4,458,000	\$ -	\$ 18,309,879	\$ 549,296	\$ -	\$ 23,317,175	
3	2006 TARB Series A	Bonds Issued On or Before 12/31/10	11/22/2006	10/1/2037	Bond	Debt Service - principal and interest	JVPA, DCPA, -215	226,002,189	N	\$ 6,456,706				3,267,703		\$ 3,267,703							\$ 3,189,003
4	2006 TARB Series B	Bonds Issued On or Before 12/31/10	11/22/2006	10/1/2037	Bond	Debt Service - principal and interest	1-1986, MCPA	45,037,025	N	\$ 1,257,162				636,281		\$ 636,281							\$ 620,881
5	2007 Tax Allocation Rev Bonds	Bonds Issued On or Before 12/31/10	5/10/2007	10/1/2035	Bond	Debt Service - principal and interest	JVPA	113,752,494	N	\$ 5,529,112				3,970,706		\$ 3,970,706							\$ 1,558,406
6	2010 TARB Series C	Bonds Issued On or Before 12/31/10	7/8/2010	10/1/2040	Bond	Debt Service - principal and interest	MCPA	12,053,431	N	\$ 329,875				165,556		\$ 165,556							\$ 164,319
7	2010 TARB Series D	Bonds Issued On or Before 12/31/10	7/8/2010	10/1/2037	Bond	Debt Service - principal and interest	DCPA	51,910,238	N	\$ 1,599,262				807,081		\$ 807,081							\$ 792,181
8	2010 TARB Series E	Bonds Issued On or Before 12/31/10	7/8/2010	10/1/2040	Bond	Debt Service - principal and interest	-215	101,459,483	N	\$ 2,965,769				1,490,703		\$ 1,490,703							\$ 1,475,066
9	2011 TARB Series B & B-1	Bonds Issued After 12/31/10	3/17/2011	10/1/2042	Bond	Debt Service - principal and interest	JVPA	116,288,088	N	\$ 1,245,788				640,594		\$ 640,594							\$ 605,194
10	2011 TARB Series D	Bonds Issued After 12/31/10	3/17/2011	12/1/2037	Bond	Debt Service - principal and interest	DCPA	11,654,588	N	\$ 403,038				203,550		\$ 203,550							\$ 199,486
11	2011 TARB Series E	Bonds Issued After 12/31/10	3/17/2011	12/1/2044	Bond	Debt Service - principal and interest	-215	50,086,963	N	\$ 709,837				358,006		\$ 358,006							\$ 351,831
16	Tenant Improvement Loan	Admin Costs	5/5/2010	12/31/2017	EDA - Successor Agency	Loan for moving expenses	All	285,089	N	\$ -				-		\$ -							\$ -
18	Professional Services	Fees	10/1/2015	10/31/2020	William Financial Services	Arbitrage Rebate	All	125,000	N	\$ 10,000				5,000		\$ 5,000							\$ 5,000
19	Professional Services	Fees	2/2/2011	6/30/2016	Urban Analytics LLC	Continuing Discourse Certificates	All	120,000	N	\$ 30,000				10,000		\$ 10,000							\$ 20,000
20	Professional Services	Professional Services	6/1/1996	12/1/2044	Bank of New York Mellon Trust Co.	Bond Trustee Administration Fees	All	2,029,271	N	\$ 20,000				10,000		\$ 10,000							\$ 10,000
21	Professional Services	Professional Services	2/1/2011	2/1/2016	CM DeCris	Financial Advisor	All	155,000	N	\$ 10,000				5,000		\$ 5,000							\$ 5,000
22	Professional Services	Professional Services	7/1/2013	6/30/2016	Jones Hall	Bond Counsel	All	50,000	N	\$ 10,000				5,000		\$ 5,000							\$ 5,000
23	Professional Services	Professional Services	1/15/2014	6/30/2019	TBD	Investment Disclosure	All	225,000	N	\$ 23,000				11,500		\$ 11,500							\$ 11,500
24	Professional Services	Admin Costs	7/1/2016	6/30/2017	TBD	Annual Audit	All		N	\$ -						\$ -							\$ -
25	Legal Counsel	Admin Costs	7/1/2016	6/30/2017	County Counsel	Legal Counsel	All		N	\$ -						\$ -							\$ -
26	COMCAP & Oasis Fees	Admin Costs	7/1/2016	6/30/2017	Auditor's Office	Financial Services Fees	All		N	\$ -						\$ -							\$ -
27	Board Ancillary Fees	Admin Costs	7/1/2016	6/30/2017	Fees	Fees for Services of the Board of Supervisors	All		N	\$ -						\$ -							\$ -
28	CFD 87-1/CFD88-8	Miscellaneous	5/1/1980	7/31/2020	US Bank Trust	CFD Special Tax Levy	-215	1,923,855	N	\$ 286,000						\$ 286,000							\$ 286,000
31	Oversight Board Legal Expenses	Admin Costs	6/21/2012	6/21/2014	Ross Casso	Legal Counsel for Oversight Board	All		N	\$ -						\$ -							\$ -
32	Oversight Board Admin Expenses	Admin Costs	2/1/2012	12/30/2016	Various	Fees for Oversight Board	All		N	\$ -						\$ -							\$ -
33	Real Estate Disposition Activities	Property Dispositions	2/1/2012	12/31/2030	EDA - Real Estate	Disposition Plan Development, Activities and	All	1,000,000	N	\$ 539,912				289,956		\$ 289,956							\$ 289,956
34	Compensated Leave Balances	Admin Costs	7/1/2016	6/30/2017	Various	Compensated Leave Liability	All		N	\$ -						\$ -							\$ -

Riverside County Recognized Obligation Payment Schedule (ROPS 16-17) - ROPS Detail

July 1, 2016 through June 30, 2017

(Report Amounts in Whole Dollars)

A	B	C	D	E	F	G	H	I	J	K	L				Q	R				W		
											16-17A					16-17B						
Item #	Project Name/Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Retired	ROPS 16-17 Total	Bond Proceeds	Reserve	Other Funds	Non-Admin	Admin	16-17A Total	Bond Proceeds	Reserve	Other Funds	Non-Admin	Admin	16-17B Total
89	Mission Plaza	Miscellaneous	8/22/2011	12/31/2020	Desmond, Maricao & Amster	F&E Appraisal	JVPA	5,000	N	\$						\$						\$
90	Mission Plaza	Miscellaneous	3/21/2011	12/31/2020	Epic Land Solutions	Relocation Service	JVPA	25,000	N	\$						\$						\$
91	Mission Plaza	Miscellaneous	8/14/2011	12/31/2020	La Mota	Goodwill	JVPA	50,000	N	\$						\$						\$
92	Mission Plaza	Miscellaneous	6/14/2011	12/31/2020	Relocation	Relocation Benefits	JVPA	45,000	N	\$						\$						\$
93	Mission Plaza	Legal	5/31/94	12/31/20	Successor County Counsel Agency	Successor fees for RE	JVPA		N	\$						\$						\$
94	Mission Plaza	Property Maintenance	4/1/2008	12/31/2020	Various Property Contractor	Property Management	JVPA	50,000	N	\$						\$						\$
95	Mission Plaza	Miscellaneous	4/9/2012	12/31/2020	Epic Land Solutions	Amended Relocation	JVPA	5,000	N	\$						\$						\$
96	Mission Plaza	Miscellaneous	6/14/2011	12/31/2020	SCE	Utilities	JVPA	5,000	N	\$						\$						\$
97	Mission Plaza	Property Maintenance	5/31/1994	12/31/2020	Successor Agency	Real Estate Project Support	JVPA	200,000	N	\$	65,000					\$	32,500					\$
98	Mission Plaza	Fees	6/14/2011	6/14/2016	Riverside County	plan check, permits, and inspection fees	JVPA	15,000	N	\$						\$						\$
99	Mission Plaza	OPA/DDA/Con	6/14/2011	6/14/2016	On-site Construction	CUP 03965	JVPA	5,000,000	N	\$	800,000	200,000				\$	200,000					\$
127	Bond Funded Project Staff Cost	Project Management Costs	5/31/1994	12/31/2020	Successor Agency	Project management support	JVPA	500,000	N	\$						\$						\$
128	Bond Funded Counsel Review Fees	Legal	5/31/1994	12/31/2020	County of Riverside Office of County Counsel	Project review expenses	JVPA	300,000	N	\$						\$						\$
129	Property Maintenance Activities	Property Maintenance	2/1/2012	12/31/2030	Various	Weed Abatement, Demolition, etc.	MCPA	100,000	N	\$	25,000					\$	12,500					\$
130	Property Maintenance Management Staff	Property Maintenance	5/31/1994	12/31/2030	Successor Agency	Real Estate Staff Support	MCPA	100,000	N	\$	25,000					\$	12,500					\$
133	Property Maintenance Activities	Property Maintenance	2/1/2012	12/31/2030	Various	Weed Abatement, Demolition, Fencing, etc. to maintain properties until	DCPA	100,000	N	\$	25,000					\$	12,500					\$
154	Property Maintenance Management Staff	Property Maintenance	5/31/1994	12/31/2030	Successor Agency	Real Estate Staff Support	DCPA	100,000	N	\$	25,000					\$	12,500					\$
194	Property Maintenance Activities	Property Maintenance	2/1/2012	12/31/2030	Various	Weed Abatement, Demolition, Fencing, etc. to	DCPA	100,000	N	\$	25,000					\$	12,500					\$
195	Property Maintenance Management Staff	Property Maintenance	5/31/1994	12/31/2030	Successor Agency	Real Estate Staff Support	DCPA	100,000	N	\$	25,000					\$	12,500					\$
204	Public Notice Publication	Miscellaneous	5/31/1994	12/31/2020	Various newspaper	Public Notice	All		Y	\$					\$							\$
205	Weed Abatement - RDA Housing	Property Maintenance	5/31/1994	12/31/2020	Various contractor	Weed abatement/Property maintenance	All		Y	\$					\$							\$
320	Legal Counsel for Hsg Projects (BK, foreclosures, etc.)	Legal	5/31/1994	12/31/2020	County Counsel	Legal Counsel Services	All		Y	\$					\$							\$
377	Temescal Canyon Road Curve Realignment	OPA/DDA/Con	7/1/2014	12/31/2016	Riverside County	Construction of Road Improvements	1-1986		Y	\$					\$							\$
378	Grand Avenue Road Improvements	OPA/DDA/Con	7/1/2014	12/31/2016	Riverside County	Construction of Road Improvements	1-1986		Y	\$					\$							\$

Riverside County Recognized Obligation Payment Schedule (ROPS 16-17) - ROPS Detail
 July 1, 2016 through June 30, 2017
 (Report Amounts in Whole Dollars)

A	B	C	D	E	F	G	H	I	J	K	L				M				Q	R				W
											16-17A		16-17B		16-17A		16-17B			16-17A		16-17B		
Item #	Project Name/Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Outstanding Debt or Obligation	Retired	ROPS 16-17 Total	Bond Proceeds (Non-RPTTF)	Reserve	Other Funds	Non-Admin	Admin	16-17A Total	Bond Proceeds (Non-RPTTF)	Reserve	Other Funds	Non-Admin	Admin	16-17B Total		
402	MHTL Program-2011 Hsg A-T	OPA/DDA/Construction	7/1/2016	6/30/2017	Eligible Applicants	Mobile Home Tenant Loan	DCPA	6,000,000	N	\$ 2,000,000	1,500,000					\$ 1,500,000	500,000					\$ 500,000		
403	MHTL Program-2011 Hsg A	Project Management Costs	7/1/2016	6/30/2017	Various Staff	Project Staffing	DCPA	202,159	N	\$ 80,000	30,000					\$ 30,000	30,000					\$ 30,000		
404	Post Office: Demolition and Testing-2011 Hsg A	OPA/DDA/Construction	7/1/2016	6/30/2017	Various Contractor	Demolition and Testing	JVPA	50,000	N	\$ 50,000	-					\$ -	50,000					\$ 50,000		
405	Post Office: Project Staffing-2011 Hsg A	Project Management Costs	7/1/2016	6/30/2017	Various Staff	Project Staffing	JVPA	2,500	N	\$ 2,500	-					\$ -	2,500					\$ 2,500		
406	Property Maintenance-Housing Successor Agency Properties-2011 Hsg A	Property Maintenance	7/1/2016	6/30/2017	Various Contractor	Weed Abatement / Property Maintenance of HASA properties	All	72,000	N	\$ 24,000	16,000					\$ 16,000	8,000					\$ 8,000		
407	Acquisition/Housing Development (AHD): Land Acquisition-2011 Hsg A	OPA/DDA/Construction	7/1/2016	6/30/2017	Developer/Contractor	Acquisition / Housing Development	All	1,600,000	N	\$ 1,600,000	1,600,000					\$ 1,600,000						\$ -		
408	AHD: Predevelopment Loan	OPA/DDA/Construction	7/1/2016	6/30/2017	Developer/Contractor	Predevelopment Loan	All	500,000	N	\$ 500,000	250,000					\$ 250,000	250,000					\$ 250,000		
409	AHD: Project Staffing-2011 Hsg A	Project Management Costs	7/1/2016	6/30/2017	Various Staff	Project Staffing	All	105,000	N	\$ 80,000	30,000					\$ 30,000	30,000					\$ 30,000		
410									N	\$ -						\$ -						\$ -		
411									N	\$ -						\$ -						\$ -		
412									N	\$ -						\$ -						\$ -		

Riverside County Recognized Obligation Payment Schedule (ROPS 16-17) - Report of Cash Balances
(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (j), Redevelopment Property Tax Trust Fund (RPPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation. For tips on how to complete the Report of Cash Balances Form, see CASH BALANCE TIPS SHEET

A	B	C	D	E	F	G	H	I	
									Fund Sources
		Bond Proceeds	Reserve Balance	Prior ROPS RPTTF period balances and DDR RPPTF balances retained	Prior ROPS RPTTF distributed as reserve for future period(s)	Other	RPPTF		
		Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11			Rent, grants, interest, etc.	Non-Admin and Admin	Comments	
ROPS 15-16A Actuals (07/01/15 - 12/31/15)									
1	Beginning Available Cash Balance (Actual 07/01/15)	26,969,902	48,219,679	15,531,287	12,000,000	92,530	26,321,129		
2	Revenue/Income (Actual 12/31/15) RPPTF amounts should tie to the ROPS 15-16A distribution from the County Auditor-Controller during June 2015	7,660	2,077	408,702	-	39,873	-		
3	Expenditures for ROPS 15-16A Enforceable Obligations (Actual 12/31/15)	7,506,256	(3,465,344)	3,659,707	12,000,000	-	25,920,455		
4	Retention of Available Cash Balance (Actual 12/31/15) RPPTF amount retained should only include the amounts distributed as reserve for future period(s)						132,403		
5	ROPS 15-16A RPPTF Balances Remaining	No entry required							
6	Ending Actual Available Cash Balance C to G = (1 + 2 - 3 - 4), H = (1 + 2 - 3 - 4 - 5)	\$ 19,471,306	\$ 51,687,100	\$ 12,280,282	\$ -	\$ -	\$ -		
ROPS 15-16B Estimate (01/01/16 - 06/30/16)									
7	Beginning Available Cash Balance (Actual 01/01/16) (C, D, E, G = 4 + 6, F = H4 + F4 + F6, and H = 5 + 6)	\$ 19,471,306	\$ 51,687,100	\$ 12,280,282	\$ 400,674	\$ 132,403	\$ -		
8	Revenue/Income (Estimate 06/30/16) RPPTF amounts should tie to the ROPS 15-16B distribution from the County Auditor-Controller during January 2016	5,000	10,000	2,500			19,394,847		
9	Expenditures for ROPS 15-16B Enforceable Obligations (Estimate 06/30/16)	890,000	754,759	9,351,000			23,285,862		
10	Retention of Available Cash Balance (Estimate 06/30/16) RPPTF amount retained should only include the amounts distributed as reserve for future period(s)	18,586,306	50,942,341	2,931,782					
11	Ending Estimated Available Cash Balance (7 + 8 - 9 - 10)	\$ -	\$ -	\$ -	\$ 400,674	\$ 132,403	\$ (3,891,015)		