

FORM APPROVED COUNTY COUNSEL 3/18/16  
BY: GREGORY P. PRIAMOS DATE

SUBMITTAL TO THE BOARD OF SUPERVISORS  
COUNTY OF RIVERSIDE, STATE OF CALIFORNIA

235



FROM: Don Kent, Treasurer-Tax Collector

SUBMITTAL DATE:  
MAR 18 2016

SUBJECT: Recommendation for Distribution of Excess Proceeds for Tax Sale No. 200, Item 535. Last assessed to: Francis Iacovino. District 5 [\$16,431]. Fund 65595 Excess Proceeds from Tax Sale.

RECOMMENDED MOTION: That the Board of Supervisors:

1. Approve the claim from Francis Iacovino, last assessee for payment of excess proceeds resulting from the Tax Collector's public auction sale associated with parcel 666211013-0;

(continued on page two)

BACKGROUND:

Summary

In accordance with Section 3691 et seq. of the California Revenue and Taxation Code, and with prior approval of the Board of Supervisors, The Tax Collector conducted the April 29, 2014 public auction sale. The deed conveying title to the purchasers at the auction was recorded June 20, 2014. Further, as required by Section 4676 of the California Revenue and Taxation Code, notice of the right to claim excess proceeds was given on July 16, 2014, to parties of interest as defined in Section 4675 of said code. Parties of interest have been determined by an examination of lot book reports as well as Assessor's and Recorder's records, and various research methods were used to obtain current mailing addresses for these parties of interest.

(continued on page two)

  
Don Kent  
Treasurer-Tax Collector

FINANCIAL DATA	Current Fiscal Year:	Next Fiscal Year:	Total Cost:	Ongoing Cost:	POLICY/CONSENT (per Exec. Office)
COST	\$ 16,431	\$ 0	\$ 16,431	\$ 0	Consent <input type="checkbox"/> Policy <input checked="" type="checkbox"/>
NET COUNTY COST	\$ 0	\$ 0	\$ 0	\$ 0	
SOURCE OF FUNDS: Fund 65595 Excess Proceeds from Tax Sale				Budget Adjustment: N/A	
				For Fiscal Year: 15/16	

C.E.O. RECOMMENDATION:

APPROVE

BY:   
Samuel Wong

County Executive Office Signature

MINUTES OF THE BOARD OF SUPERVISORS

☐ A-30  
☐ 4/5 Vote  
☐ Positions Added  
☐ Change Order

Prev. Agn. Ref.:

District: 5

Agenda Number:

9-23

**SUBMITTAL TO THE BOARD OF SUPERVISORS, COUNTY OF RIVERSIDE, STATE OF CALIFORNIA**

**FORM 11:** Recommendation for Distribution of Excess Proceeds for Tax Sale No. 200, Item 535. Last assessed to: Francis Iacovino, District 5 [\$16,431]. Fund 65595 Excess Proceeds from Tax Sale.

**DATE:** MAR 18 2016

**PAGE:** Page 2 of 2

**RECOMMENDED MOTION:**

2. Authorize and direct the Auditor-Controller to issue a warrant to Francis Iacovino in the amount of \$16,431.66, no sooner than ninety days from the date of this order, unless an appeal has been filed in Superior Court, pursuant to the California Revenue and Taxation Code Section 4675.

**BACKGROUND:**

**Summary (continued)**

The Treasurer-Tax Collector has received one claim for excess proceeds:

1. Claim from Francis Iacovino based on a Quitclaim Deed recorded September 14, 2005 as Instrument No. 2005-0760789.

Pursuant to Section 4675 of the California Revenue and Taxation Code, it is the recommendation of this office that Francis Iacovino be awarded excess proceeds in the amount of \$16,431.66. Supporting documentation has been provided. The Tax Collector requests approval of the above recommended motion. Notice of this recommendation was sent to the claimant by certified mail.

**Impact on Citizens and Businesses**

Excess proceeds are being released to the last assessee of the property.

**ATTACHMENTS (if needed, in this order):**

A copy of the Excess Proceeds Claim form and supporting documentation is attached.

CLAIM FOR EXCESS PROCEEDS FROM THE SALE OF TAX-DEFAULTED PROPERTY  
(SEE REVERSE SIDE FOR FURTHER INSTRUCTIONS)

RECEIVED

To: Don Kent, Treasurer-Tax Collector

2015 APR -8 PM 2:55

Re: Claim for Excess Proceeds

RIVERSIDE COUNTY  
TREAS-TAX COLLECTOR

TC 200 Item 535 Assessment No.: 666211013-0

Assessee: LACOVINO FRANCIS ESTATE OF

Situs: 17409 COVEY ST NORTH PALM SPRINGS 92258

Date Sold: April 29, 2014

Date Deed to Purchaser Recorded: June 20, 2014

Final Date to Submit Claim: June 22, 2015

I/~~We~~, pursuant to Revenue and Taxation Code Section 4675, hereby claim excess proceeds in the amount of \$ \_\_\_\_\_ from the sale of the above mentioned real property. I/~~We~~ were the ☐ lienholder(s), ☒ property owner(s) [check in one box] at the time of the sale of the property as is evidenced by Riverside County Recorder's Document No. 2005-0760789; recorded on 9/14/2005. A copy of this document is attached hereto. I/~~We~~ are the rightful claimants by virtue of the attached assignment of interest. I/~~We~~ have listed below and attached hereto each item of documentation supporting the claim submitted.

NOTE: YOUR CLAIM WILL NOT BE CONSIDERED UNLESS THE DOCUMENTATION IS ATTACHED.

If the property is held in Joint Tenancy, the taxsale process has severed this Joint Tenancy, and all Joint Tenants will have to sign the claim unless the claimant submits proof that he or she is entitled to the full amount of the claim, the claimant may only receive his or her respective portion of the claim.

I/~~We~~ affirm under penalty of perjury that the foregoing is true and correct.

Executed this 4th day of APRIL, 2015 at RIVERSIDE, CALIF  
County, State



Signature of Claimant

Signature of Claimant

FRANK IACOVINO

Print Name

Print Name

P O BOX 580244

Street Address

Street Address

N. PALM SPRINGS, CA 92258

City, State, Zip

City, State, Zip

760-329-7117

Phone Number

Phone Number

**RECORDING REQUESTED BY**AND WHEN RECORDED MAIL DOCUMENT AND TAX  
STATEMENT TO:Name Francis IacovinoAddress 1351 Via DonnaCity & State Palm Springs, CA 92262

TITLE ORDER NO. \_\_\_\_\_ ESCROW NO. \_\_\_\_\_

DOC # 2005-0760789

09/14/2005 08:00A Fee: 7.00

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Recorded in Official Records

County of Riverside

Larry W. Ward

Assessor, County Clerk &amp; Recorder



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A	R	L			COPY	LONG	REFUND	NCHG	EXAM

**QUITCLAIM DEED**

TRA: \_\_\_\_\_

APN: \_\_\_\_\_

**The undersigned grantor(s) declare(s)**

DOCUMENT TRANSFER TAX \$ \_\_\_\_\_

- ☐ computed on full value of property conveyed, or  
☐ computed on full value less liens and encumbrances remaining at time of sale.  
☐ Unincorporated Area City of \_\_\_\_\_

FOR NO VALUABLE CONSIDERATION, we Francis C Iacovino and Jane Iacovino, whose address is 1351 Via Donna, Palm Springs, California 92262 hereby remise, release and quitclaim to Francis Iacovino, whose address is, 17409 Covey, North Palm Springs, California 92258, the following described real property in the County of Riverside, State of California.

Described as (legal and common description) 17409 Covey, North Palm Springs, California 92258 also known as Lot 13 in Block "C" of Garnet Gardens Unit No 2, as shown by Map on file in Book 22 page 47 of Maps, Riverside County Records.

Francis C Iacovino Trustor

Francis C Iacovino, Trustor/Grantor

Jane Iacovino, Trustor  
Jane Iacovino, Trustor/Grantor  
POA - Francine M. Whiskey

DATE: September 9, 2005

STATE OF CALIFORNIA

COUNTY OF RIVERSIDE

On September 9, 2005 before me, Deborah J Conner, Notary Public personally appeared Francis C Iacovino and Jane Iacovino, Trustors of the Francis C and Jane Iacovino Family Living Trust proven to me on the basis of satisfactory evidence to be the persons whose names are subscribed to the within instrument and acknowledged to me that they executed the same in their authorized capacities, and that by their signatures on the instrument the persons, or the entity upon behalf of which the persons acted, executed the instrument.

WITNESS my hand and official seal.

Signature: Deborah J Conner