

**SUBMITTAL TO THE BOARD OF SUPERVISORS
COUNTY OF RIVERSIDE, STATE OF CALIFORNIA**

521
(2237)



FROM:Executive Office

SUBMITTAL DATE:
August 30, 2016

SUBJECT: Adoption of Resolution No. PFA 2016-03 Appointing of Officers for the Public Financing Authority

RECOMMENDED MOTION: That the Board of Directors:

1. Approve and adopt Resolution No. PFA 2016-03, appointing Officers of the Authority.

Policy

BACKGROUND:

Summary

The Riverside County Public Financing Authority (the "Authority") is a joint powers authority duly organized and existing under and pursuant to that certain Joint Exercise of Powers Agreement (the "Agreement") dated March 20, 1990, by and between the County of Riverside (the "County") and the Successor Agency of the County of Riverside (the "Agency"). Both the County and the Agency subsequently amended the Joint Powers Agreement on April 20, 1999. Under the By-Laws of the Authority, the Officers are appointed by resolution. The attached Resolution establishes the officers of the Authority to serve until the qualification and appointment of their successors.

FINANCIAL DATA	Current Fiscal Year:	Next Fiscal Year:	Total Cost:	Ongoing Cost
COST	\$ 0	\$ 0	\$ 0	\$ 0
NET COUNTY COST	\$ 0	\$ 0	\$ 0	\$ 0
SOURCE OF FUNDS: N/A			Budget Adjustment: No	
			For Fiscal Year 16/17	

C.E.O. RECOMMENDATION: [CEO use]

MINUTES OF THE BOARD OF SUPERVISORS

5-1 A

RESOLUTION NO. PFA 2016-03

**RESOLUTION OF THE BOARD OF DIRECTORS OF THE
RIVERSIDE COUNTY PUBLIC FINANCING AUTHORITY
APPOINTING THE AUTHORITY OFFICERS**

WHEREAS, the Riverside County Public Financing Authority (the "Authority") is a joint powers authority duly organized and existing under and pursuant to that certain Joint Exercise of Powers Agreement (the "Agreement") dated March 20, 1990, as amended on April 20, 1999, by and between the County of Riverside (the "County") and the Successor Agency to the Redevelopment Agency for the County of Riverside.

NOW, THEREFORE, THE BOARD OF SUPERVISORS OF THE COUNTY OF RIVERSIDE, ACTING *EX OFFICIO* AS THE BOARD OF DIRECTORS OF THE RIVERSIDE COUNTY PUBLIC FINANCING AUTHORITY, in regular session assembled on September 13, 2016, does hereby resolve, find, determine and order as follows:

Section 1. The foregoing recital is true and correct.

Section 2. Pursuant to the Joint Exercise of Powers Agreement (the "Agreement") dated March 20, 1990 and subsequently amended on April 20, 1999, the following persons be appointed to the offices set opposite their names below, as officers of the Authority to serve until the qualification and appointment of their successors:

Executive Director	Jay Orr
Assistant Executive Director	Rob Field
Treasurer	Don Kent
Secretary	Kecia Harper-Ihem
Assistant Secretary	George Johnson
Assistant Secretary	Paul McDonnell
Assistant Secretary	Ivan Chand

1 **ADOPTED, SIGNED AND APPROVED** this 13th day of September, 2016, by the Board of
2 Supervisors of the County of Riverside, acting *ex officio* as the Board of Directors of the Riverside
3 County Public Financing Authority.

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6 By: _____
7 John J. Benoit, Chairman of the Board of
8 Supervisors of the County of Riverside, acting
9 *ex officio* as the Board of Directors of the
Riverside County Public Financing Authority

10 **ATTEST:**
11 Kecia Harper-Ihem, Clerk to the Board of
12 Supervisors of the County of Riverside, acting *ex*
County Public Financing Authority

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14 By: _____
15 Deputy Clerk

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1 STATE OF CALIFORNIA)
2) ss.
3 COUNTY OF RIVERSIDE)

4 I, Kecia Harper-Ihem, Clerk to the Board of Supervisors of the County of Riverside,
5 California, acting *ex officio* as the Clerk to the Board of Directors for the Riverside County Public Financing
6 Authority, do hereby certify that the foregoing Resolution No. PFA 2016-03 was duly adopted by the Board
7 of Supervisors of said County, acting *ex officio* as the Board of Directors for the Riverside County Public
8 Financing Authority, at a meeting of said Board held on the 13th day of September, 2016, and that it was so
9 adopted by the following vote:

10 AYES:

11 NOES:

12 ABSENT:

13 ABSTAIN:

14 **IN WITNESS WHEREOF**, I have hereunto set my hand and affixed the official seal of
15 the County of Riverside this ____ day of _____, 2016.

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17 By: _____
18 Deputy Clerk
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STATE OF CALIFORNIA)
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) ss.
COUNTY OF RIVERSIDE)

I, Kecia Harper-Ihem, Clerk to the Board of Supervisors of the County of Riverside, California, acting *ex officio* as the Clerk to the Board of Directors for the Riverside County Public Financing Authority, do hereby certify that the above and foregoing is a full, true and correct copy of Resolution No. PFA 2016-03 of the Board of Supervisors of said County, acting *ex officio* as the Board of Directors for the Riverside County Public Financing Authority, and that the same has not been amended or repealed.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the official seal of the County of Riverside this ____ day of _____, 2016.

By: _____
Deputy Clerk