

**SUBMITTAL TO THE BOARD OF SUPERVISORS
COUNTY OF RIVERSIDE, STATE OF CALIFORNIA**

508A



FROM: Treasurer-Tax Collector

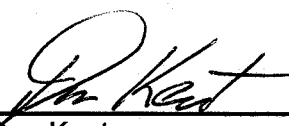
SUBMITTAL DATE:
December 29, 2009

SUBJECT: Monthly Disclosure Report on Investments

RECOMMENDED MOTION: That the Board of Supervisors receives and files the Treasurer's "Monthly Disclosure Report on Investments" dated November 2009.

BACKGROUND: The County Treasurer and Tax Collector is submitting the above noted report to the County Board of Supervisors in keeping with Section 53607 of the California Government Code, which requires a quarterly report on the status of investments. The practice has been to provide the Board with a monthly report. The report gives the various statistics on the portfolio as to overall composition, liquidity structure, credit quality on the various securities, and provides several trends on earning performance, average weighted maturity, and the portfolio's "paper loss or gain".

Departmental Concurrence



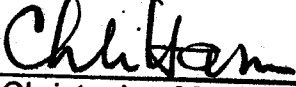
Don Kent
Treasurer – Tax Collector

FINANCIAL DATA	Current F.Y. Total Cost:	\$ 0	In Current Year Budget:	N/A
	Current F.Y. Net County Cost:	\$ 0	Budget Adjustment:	
	Annual Net County Cost:	\$ 0	For Fiscal Year:	2009-2010

SOURCE OF FUNDS:	Positions To Be Deleted Per A-30	<input type="checkbox"/>
	Requires 4/5 Vote	<input type="checkbox"/>

C.E.O. RECOMMENDATION:

APPROVE

BY: 

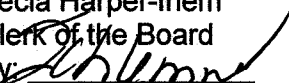
Christopher M. Hans

County Executive Office Signature

MINUTES OF THE BOARD OF SUPERVISORS

On motion of Supervisor Tavaglione, seconded by Supervisor Stone and duly carried by unanimous vote, IT WAS ORDERED that the above matter is received and filed as recommended.

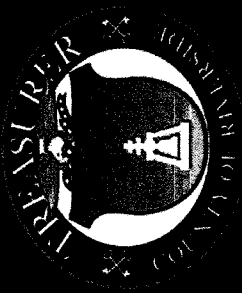
Ayes: Buster, Tavaglione, Stone, Benoit and Ashley
Nays: None
Absent: None
Date: January 5, 2010
xc: Treasurer

Kecia Harper-Ihem
Clerk of the Board
By: 

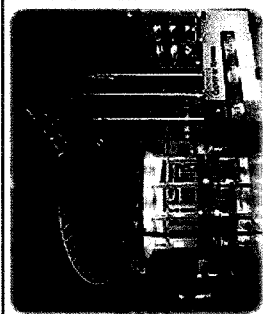
Deputy

Dept's Recomm.: Consent
 Per Exec. Ofc.: Consent
 Policy
 Policy

Prev. Agn. Ref.: | **District:** | **Agenda Number:**



SAFETY OF PRINCIPAL
LIQUIDITY
MAXIMUM RATE OF RETURN



Don Kent
Treasurer-Tax Collector

Jon Christensen
Assistant Treasurer-Tax Collector

Giovane Pizano
Investment Manager

25-Nov	Durable Goods Orders (1% actual vs. 1% survey)
24-Nov	Gross Domestic Product (2.8% actual vs. 2.8% survey)
24-Nov	Consumer Confidence (49.5 actual vs. 47.3 survey)
03-Nov	Factory Orders (0.9% actual vs. 0.6% survey)
06-Nov	Unemployment Rate (10.2% actual vs. 9.9% survey) Payroll change (190000 actual vs. 175000 survey)
18-Nov	Consumer Price Index CPI (0.3% actual vs. 0.2% survey) Core CPI (0.2% actual vs. 0.1% survey)

"Turkey or Goose?"

November started with a whimper at the Federal Reserve with the benchmark fed funds rate being left as-is at 0-25 bps., surprising no one. Moreover, the Fed's comments continue to suggest it will be awhile longer for us investors looking for yield. The big decline in yields has hit local government investment pools particularly hard, especially those looking for revenue from interest earnings to shore up tattered budgets as a result of falling property and sales tax declines.

The following portions of the Fed statement are particularly grim if you read between the lines. "Household spending appears to be expanding but remains constrained by ongoing job losses, sluggish income growth, lower housing wealth, and, tight credit. Businesses are still cutting back on fixed investment and staffing." The Fed also stated, "Low rates of resource utilization, subdued inflation trends, and stable inflation expectations, are likely to warrant exceptionally low levels of the federal funds rate for an extended period. To provide support to mortgage lending and housing markets and to improve overall conditions in private credit markets, the Federal Reserve will purchase a total of \$1.25 trillion of agency mortgage-backed securities and about \$175 billion of agency debt."

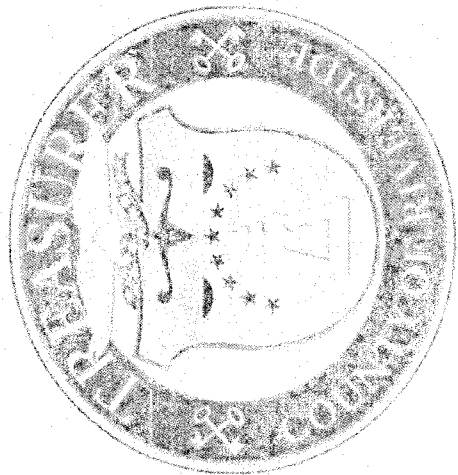
Now that we've all had some "Turkey" how about some "Goose?" The massive amount of debt the federal government is racking up that they must now pay interest on is over \$12 trillion. The interest payment alone is currently over \$200 billion a year and is projected to balloon over \$700 billion a year in less than ten years; this doesn't include the proposed health-care or any further stimulus plans. How the taxpayers pay it all back remains to be seen. In any case, the Pool is positioned to take advantage of higher rates, when they arrive, in the future.



Don Kent
Treasurer-Tax Collector

The Treasurer's Pooled Investment Fund is composed of County, Schools, Special Districts and other Discretionary Depositors

November	5,155,915,736.57	27,624,700.57	0.53%	1.16%	1.06%
October	5,121,939,772.49	5,097,943,555.60	23,996,216.89	0.47%	1.22%
September	5,222,064,383.99	5,197,740,555.60	24,323,828.39	0.47%	1.26%
August	5,113,300,045.10	5,090,682,546.65	22,617,498.45	0.44%	1.28%
July	5,339,200,376.85	5,319,838,960.35	19,361,416.50	0.36%	1.53%
June	5,137,795,368.05	5,115,107,770.36	22,687,597.69	0.44%	1.45%
					1.06%



The Fed maintained the target rate at a range of 0 to 25 bps. The 2 year T-Note was yielding 0.67% (down 23bps), while the 10 year T-Note was yielding 3.21% (down 20bps.) For November, the Pool had a decrease of 6bps. in the average monthly yield.



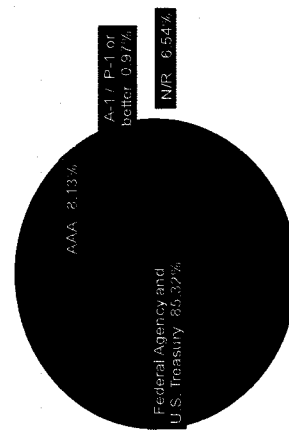
3 Mo US Treasury Bill	0.06	0.01
6 Mo US Treasury Bill	0.15	(0.01)
2 Yr US Treasury Note	0.67	(0.23)
5 Yr US Treasury Note	2.01	(0.30)
10 Yr US Treasury Note	3.21	(0.20)
FED Fund Rate	0.25	-

Crude Oil (barrel)	77.42	0.42
Gold (Ounce)	1,179.75	134.35
DJIA	10,344.84	632.56
S&P 500	1,095.63	38.55
NASDAQ	2,144.60	22.18

Sector breakdown

Cash Equivalent & MMF	270,000,000	0.09	0.25
Negotiable CDs	-	-	-
Municipal Bonds	113,388,656	0.69	2.11
Bond - U.S. Treasury	96,134,740	0.86	0.42
Other Agency	5,155,915,737	1.06	1.16
TOTAL			

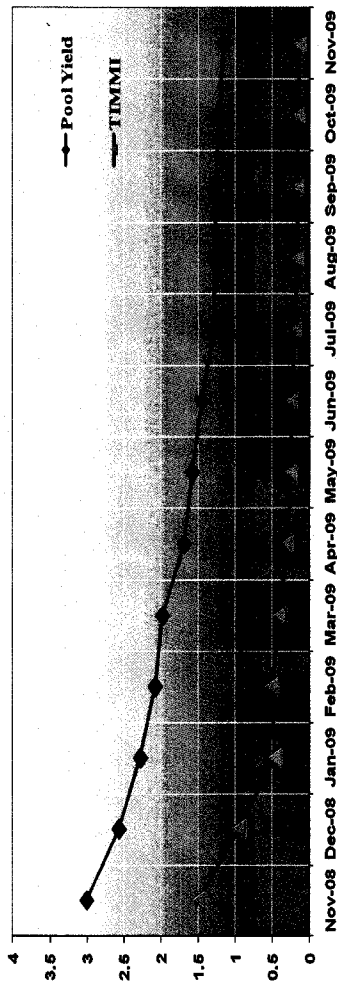
Credit Quality



Maturity Distribution



12 Month Gross Yield Trends¹



Cash Flows²

12/2009	1,338.10	874	464.10	\$209.71
02/2010	703.04	926.3	(223.26)	155.24
04/2010	1,304.77	927	377.77	47.42
06/2010	707.13	1151	(423.87)	314.00
08/2010	716.41	839.69	(123.28)	197.01
10/2010	746.70	874.78	(372.56)	75.00
11/2010	743.18	768.41	(25.23)	\$46.84
TOTALS	9,601.5	11,976.4	(2,572.3)	2,887.5
			19,947.6	56,017.6
				2,887.5
				50,130.6

¹ Treasurer's Institutional Money Market Index (TIMMI) is compiled and reported by the Riverside County Treasurer's Capital Markets division. It is a composite index derived from the average of three multi-billion dollar AAA rated Prime funds that invest in a diversified portfolio of U.S. dollar denominated money market instruments including U.S. Treasuries, government agencies, bankers' acceptances, commercial paper, certificates of deposits, repurchase agreements, etc.) portfolios that the Treasurer tracks. Further details available upon request.

² The Pooled Investment Fund cash flow requirements are based upon a 12 month historical cash flow model. Based upon projected cash receipts and maturing investments, there are sufficient funds to meet future

CUSIP	DESCRIPTION	COLUMN	MATURITY	BOOK VALUE	PRICE	M. VALUE	GAIN/LOSS	YLD/MAT	MDR	AVG. LIFE
BOND - U.S. TREASURY BONDS										
912828JY7	10,000,000.00 U.S. TREASURY BONDS	0.8750	1/31/2011	10,001,933.13	100.64	10,064,100.00	62,146.87		0.68	1.16
912828JY7	10,000,000.00 U.S. TREASURY BONDS	0.8750	1/31/2011	9,980,668.75	100.54	10,064,100.00	83,631.25		1.01	1.15
912828KE9	15,000,000.00 U.S. TREASURY BONDS	0.8750	2/28/2011	15,087,504.69	100.64	15,095,150.00	8,645.31		0.41	1.24
912828KE9	10,000,000.00 U.S. TREASURY BONDS	0.8750	2/28/2011	9,987,500.00	100.64	10,064,100.00	76,600.00		0.95	1.24
912828KE9	10,000,000.00 U.S. TREASURY BONDS	0.8750	2/28/2011	9,990,625.00	100.64	10,064,100.00	73,475.00		0.93	1.24
912828KE9	30,000,000.00 U.S. TREASURY BONDS	0.8750	2/28/2011	30,073,528.13	100.64	30,192,300.00	118,771.87		0.71	1.24
912828KJ3	15,000,000.00 U.S. TREASURY BONDS	0.8750	5/31/2011	14,987,109.38	100.68	15,102,000.00	114,890.62		0.92	1.49
912828KJ3	15,000,000.00 U.S. TREASURY BONDS	0.8750	5/31/2011	14,920,312.50	100.68	15,102,000.00	181,687.50		1.17	1.48
912828KJ3	15,000,000.00 U.S. TREASURY BONDS	0.8750	5/31/2011	14,941,065.25	100.68	15,102,000.00	160,934.75		1.09	1.49
912828KJ3	310,000,000.00			309,885,742.21		312,040,050.00	2,154,307.79		0.88	1.33
CASH - USOC DEPOSIT ACCOUNT										
UBOCSI	149,000,000.00 USOC DEPOSIT SI ACCOUNT	0.1640	1/4/2010	149,000,000.00	100.00	149,000,000.00	-		0.19	0.09
CLTR - CALTRUST SHORT TERM FUND	181,000,000.00			181,000,000.00		181,000,000.00	-		0.17	0.09
FCDN - FARM CRED DISCOUNT NOTES										
313397X82	50,000,000.00 FARM CRED DISCOUNT NOTES	0.3200	5/21/2010	49,880,000.00	99.95	49,975,000.00	95,000.00		0.32	0.47
FECB - FED FARM CREDIT BANK										
31331G532	5,000,000.00 FED FARM CREDIT BANK 1.5Yrnc	2.0000	6/17/2010	5,000,000.00	100.84	5,042,200.00	42,200.00		2.00	0.52
31331YU08	5,000,000.00 FED FARM CREDIT BANK 2.3Yrnc	2.2500	7/1/2010	4,905,165.54	101.09	5,054,700.00	149,534.46		3.26	0.57
31331Y3U2	6,500,000.00 FED FARM CREDIT BANK 2Yrnc	3.3000	7/21/2010	6,482,525.00	101.88	6,624,875.00	129,350.00		3.36	0.62
31331GME5	15,000,000.00 FED FARM CREDIT BANK 1.5Yrnc	1.1250	8/9/2010	15,012,000.00	100.56	15,084,450.00	72,450.00		1.07	0.68
31331GDC1	5,000,000.00 FED FARM CREDIT BANK 2Yrnc	2.6500	10/4/2010	4,995,000.00	101.94	5,096,900.00	101,900.00		2.70	0.85
307692AA1	14,500,000.00 FED FARM CREDIT BANK	4.8750	1/14/2011	15,219,460.00	104.37	15,132,825.00	(86,635.00)		1.30	1.08
31331GNV5	10,000,000.00 FED FARM CREDIT BANK 2Yrnc1C0n	1.8000	3/2/2011	10,000,000.00	100.34	10,034,400.00	34,400.00		1.80	1.23
31331G334	5,000,000.00 FED FARM CREDIT BANK 1.5-NC3M	0.8400	3/23/2011	5,000,000.00	100.03	5,001,550.00	1,550.00		0.84	1.30
3128XBWC2	5,000,000.00 FED FARM CREDIT BANK 2Yrnc1Y1	1.7500	4/20/2011	5,000,000.00	100.48	5,024,100.00	24,100.00		1.75	1.39
31331Y726	5,000,000.00 FED FARM CREDIT BANK 3Yrnc1.5Y	3.6200	6/2/2011	5,000,000.00	100.00	5,000,000.00	-		3.62	1.43
31331Y746	4,950,000.00 FED FARM CREDIT BANK 3Yrnc	3.9000	6/20/2011	5,166,117.00	105.03	5,189,034.50	32,917.50		2.10	1.48
313160AA1	8,000,000.00 FED FARM CREDIT BANK	3.8750	8/19/2011	8,364,880.00	105.41	8,432,480.00	67,600.00		1.55	1.72
31331G559	5,000,000.00 FED FARM CREDIT BANK 2NC3MO A	1.2000	9/23/2011	5,000,000.00	100.03	5,001,550.00	1,550.00		1.20	1.79
31331GU23	5,000,000.00 FED FARM CREDIT BANK 2Yrnc1C0s	1.2400	9/28/2011	5,000,000.00	100.55	5,028,150.00	28,150.00		1.24	1.80
31331GU23	5,000,000.00 FED FARM CREDIT BANK 2Yrnc1Y1C	1.2400	9/28/2011	5,000,000.00	100.56	5,028,150.00	28,150.00		1.24	1.80
31331GU23	10,000,000.00 FED FARM CREDIT BANK 2Yrnc1Y1C	1.2400	9/28/2011	9,990,000.00	100.56	10,095,900.00	66,900.00		1.29	1.80
31331G1V22	5,000,000.00 FED FARM CREDIT BANK 2Yrnc	1.1250	10/3/2011	5,000,000.00	100.53	5,026,550.00	26,550.00		1.13	1.81
31331G4R7	10,000,000.00 FED FARM CREDIT BANK2Yrnc1K	1.0000	11/30/2011	10,000,000.00	100.16	10,015,600.00	15,600.00		1.00	1.98
31331G2Z8	8,000,000.00 FED FARM CREDIT BANK2.25YrncSM	1.2500	1/19/2012	8,000,000.00	100.34	8,027,520.00	27,520.00		1.25	2.09
31331G2Z8	5,000,000.00 FED FARM CREDIT BANK 2.25Yrnc6S	1.2500	1/19/2012	5,000,000.00	100.34	5,017,200.00	17,200.00		1.25	2.09
31331G4G1	10,000,000.00 FED FARM CREDIT BANK 2.25NC3C0s	1.2000	2/24/2012	10,000,000.00	100.16	10,015,600.00	15,600.00		1.20	2.19
31331GP29	20,000,000.00 FED FARM CREDIT BANK 2.5Yrnc3M	1.7800	3/9/2012	20,000,000.00	100.03	20,006,200.00	6,200.00		1.78	2.21
31331GN08	5,000,000.00 FED FARM CREDIT BANK	2.2500	4/24/2012	5,096,900.00	102.75	5,137,500.00	70,600.00		1.78	2.32
31331G1YF8	5,000,000.00 FED FARM CREDIT BANK 3Yrnc	2.1250	6/19/2012	4,968,000.00	102.19	5,109,400.00	121,400.00		2.21	2.46

CLUSIP	PAR	DESCRIPTION	COUPON	MATURITY	BOOK VALUE	PRICE	M-VALUE	GAIN/LOSS	MIDMAT	MDUR	AVG. DTE
3133XV6N6	15,000,000.00	FED HOME LOAN BANK	1.3750	10/19/2011	15,065,700.00	100.44	15,065,700.00	65,700.00	1.38	1.85	1.85
3133XV6N7	10,000,000.00	FED HOME LOAN BANK	1.3750	10/19/2011	10,000,000.00	100.00	10,000,000.00	0.00	1.38	1.85	1.85
3133XV6N8	5,000,000.00	FED HOME LOAN BANK	1.3750	10/19/2011	5,000,000.00	100.44	5,021,900.00	21,900.00	1.38	1.85	1.85
3133XV5C1	10,000,000.00	FED HOME LOAN BANK 2Yrnc3Mo1x	1.2500	10/19/2011	10,000,000.00	100.13	10,012,500.00	12,500.00	1.25	1.86	1.86
3133XVAM1	10,000,000.00	FED HOME LOAN BANK 2Mg3Mo	1.5000	10/28/2011	10,000,000.00	100.19	10,018,800.00	18,800.00	1.50	1.87	1.91
3136FH4A0	5,000,000.00	FED HOME LOAN BANK 2.25Yrnc1Yr	1.5000	11/17/2011	5,000,000.00	100.81	5,040,650.00	40,650.00	1.55	1.93	1.96
3133XV1K9	5,000,000.00	FED HOME LOAN BANK 2.5Yrnc6Mo1	1.5000	12/22/2011	5,000,000.00	100.06	5,003,150.00	3,150.00	1.50	2.01	2.06
3133XV1M7	10,000,000.00	FED HOME LOAN BANK	1.4100	2/24/2012	10,000,000.00	100.31	10,031,300.00	31,300.00	1.41	2.18	2.24
3136FH4A1	10,000,000.00	FED HOME LOAN BANK 3Yrnc1x	2.0000	6/7/2012	9,985,350.00	100.41	5,020,300.00	34,650.00	1.60	2.44	2.51
3136FH4A2	5,000,000.00	FED HOME LOAN BANK 3Yrnc1x	2.0000	6/7/2012	4,985,350.00	100.41	5,020,300.00	34,650.00	1.60	2.44	2.51
3128XBL42	10,000,000.00	FED HOME LOAN BANK 3Yrnc1x	2.0000	6/15/2012	10,000,000.00	100.76	10,075,700.00	75,700.00	2.00	2.44	2.54
3133XTS49	10,000,000.00	FED HOME LOAN BANK	1.8750	6/20/2012	9,991,200.00	101.87	10,195,900.00	205,700.00	1.90	2.46	2.56
3133XUE33	5,000,000.00	FED HOME LOAN BANK 3Mg1Yr1x	1.2500	8/6/2012	5,000,000.00	100.53	5,026,550.00	26,550.00	1.25	2.62	2.68
3133XVHT1	5,000,000.00	FED HOME LOAN BANK 3Mg1Yr1x	1.7500	8/10/2012	5,000,000.00	100.53	5,026,550.00	26,550.00	1.75	2.61	2.70
3133XVTD5	5,000,000.00	FED HOME LOAN BANK 3-MCSMO 1X	2.0000	9/24/2012	5,000,000.00	100.44	5,021,900.00	21,900.00	2.00	2.72	2.82
3133XVNT4	5,000,000.00	FED HOME LOAN BANK	1.7500	12/14/2012	5,020,650.00	101.22	5,060,950.00	40,900.00	1.62	2.83	3.04
3133XUKP7	10,000,000.00	FED HOME LOAN BANK 2Yrnc6Mo1x	1.2000	8/24/2011	10,000,000.00	100.44	10,043,800.00	43,800.00	1.20	1.71	1.73
3133XULF8	10,000,000.00	FED HOME LOAN BANK 2Yrnc6Mo1x	2.0000	9/2/2011	10,000,000.00	100.03	10,003,100.00	3,100.00	1.00	1.72	1.78
3133XVC98	10,000,000.00	FED HOME LOAN BANK 4Yrnc1Yr	1.0000	10/29/2013	10,000,000.00	100.72	10,071,900.00	71,900.00	1.50	3.78	3.92
	911,625,000.00				911,747,524.01		917,374,432.25	5,626,906.24	1.42	1.33	1.35
		FHLB - FHLB - MORTG. CERT.									0.00
3128XN6V1	5,000,000.00	FHLB - MORTG. CERT. 2Yrnc6Mo	3.0500	2/12/2010	5,000,000.00	100.00	5,000,000.00	-	3.05	0.20	0.20
313397MF8	20,000,000.00	FHLB - MORTG. CERT.	0.2100	5/11/2010	18,973,866.67	99.95	19,992,000.00	18,133.33	0.42	0.45	0.44
3128XN619	10,000,000.00	FHLB - MORTG. CERT. 2.5Yrnc6Mo	3.0500	8/12/2010	10,000,000.00	101.80	10,179,800.00	179,800.00	3.05	0.68	0.70
3128XN620	5,000,000.00	FHLB - MORTG. CERT. 2.5Yrnc6Mo	3.0500	9/2/2010	5,043,700.00	100.80	5,039,650.00	(3,850.00)	0.70	0.75	0.76
3128XN655	10,000,000.00	FHLB - MORTG. CERT. 2Yrnc1Yr	1.7500	2/9/2011	9,998,000.00	100.24	10,023,500.00	25,500.00	1.76	1.17	1.19
3128XN685	5,000,000.00	FHLB - MORTG. CERT. 3Yrnc6Mo1x	3.3000	2/15/2011	4,999,950.00	103.26	5,162,900.00	162,950.00	3.30	1.16	1.21
3128XBLN0	5,000,000.00	FHLB - MORTG. CERT. 2ANCI 1X	2.0000	2/25/2011	5,000,000.00	100.32	5,015,750.00	15,750.00	2.00	1.21	1.24
3128XN64	5,000,000.00	FHLB - MORTG. CERT. 2ANCI 1X	2.0500	3/9/2011	5,000,000.00	100.40	5,020,050.00	20,050.00	2.05	1.25	1.27
3128XN64	15,000,000.00	FHLB - MORTG. CERT. 2ANCI 1X	2.0500	3/9/2011	15,000,000.00	100.40	15,060,150.00	60,150.00	2.05	1.25	1.27
3128XN64	10,000,000.00	FHLB - MORTG. CERT. 2ANCI 1X	2.0500	3/9/2011	9,997,500.00	100.40	10,040,100.00	42,600.00	2.06	1.25	1.27
3128XRT1	15,000,000.00	FHLB - MORTG. CERT. 2ANCI 1X	2.1250	3/16/2011	14,997,500.00	100.42	15,063,000.00	65,500.00	2.13	1.27	1.28
3128XRT1	5,000,000.00	FHLB - MORTG. CERT. 2ANCI 1X	2.1250	3/16/2011	5,000,000.00	100.42	5,021,000.00	21,000.00	2.13	1.27	1.28
3137EAB21	5,000,000.00	FHLB - MORTG. CERT.	1.6250	4/26/2011	5,025,400.00	101.59	5,079,700.00	54,300.00	1.35	1.38	1.40
3128XN1K3	20,000,000.00	FHLB - MORTG. CERT. 2Yrnc6Mo	1.2500	6/8/2011	20,000,000.00	100.02	20,004,200.00	4,200.00	1.25	1.49	1.52
3128XN645	5,000,000.00	FHLB - MORTG. CERT. 2Yrnc1Yrnc	1.7000	6/29/2011	5,000,000.00	100.79	5,039,350.00	39,350.00	1.70	1.54	1.58
3128XN626	10,000,000.00	FHLB - MORTG. CERT. 2.25Yrnc1Yr	1.6250	8/11/2011	9,995,000.00	100.47	10,047,200.00	52,200.00	1.65	1.66	1.70
3133XVPH5	10,000,000.00	FHLB - MORTG. CERT. 1.75Yrnc6Mo	1.6500	8/18/2011	10,000,000.00	100.22	10,021,900.00	21,900.00	1.05	1.69	1.72
3128XN618	5,000,000.00	FHLB - MORTG. CERT. 2Yrnc6Mo	1.6500	10/14/2011	5,000,000.00	100.49	5,024,500.00	24,500.00	2.00	1.82	1.87
3128XN618	10,000,000.00	FHLB - MORTG. CERT. 2Yrnc6Mo	2.1500	1/13/2012	10,000,000.00	100.16	10,016,400.00	16,400.00	2.15	2.04	2.12
3128XN618	5,000,000.00	FHLB - MORTG. CERT. 2.75Yrnc1Yr	2.0000	1/30/2012	5,000,000.00	100.54	5,026,800.00	26,800.00	2.00	2.10	2.17
3128XN618	5,000,000.00	FHLB - MORTG. CERT.	1.5000	2/24/2012	5,000,000.00	100.20	5,010,000.00	10,000.00	1.50	2.18	2.24
3128XN618	15,000,000.00	FHLB - MORTG. CERT. 3Yrnc1Yr1x	2.1250	4/2/2012	15,000,000.00	100.55	15,082,950.00	82,950.00	2.13	2.26	2.34

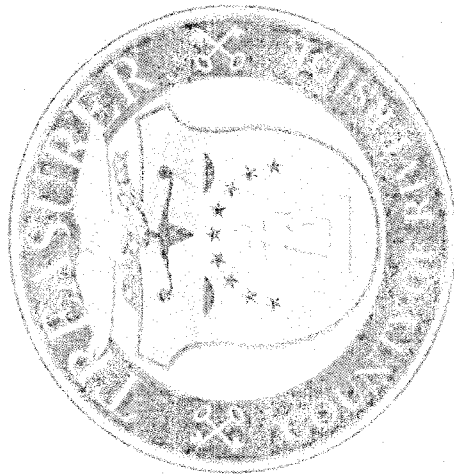
CUSIP	DESCRIPTION	COUPON	MATURITY	BOOK VALUE ¹	PRICE	M. VALUE ¹	GAINS/GSS	YLD MAT ¹	M.DUR. ¹	Avg. LIFE ²
317EACCI	7,000,000.00 FHLB - MORTG. CERT.	1.7500	6/15/2012	6,884,350.00	101.69	7,118,180.00	133,770.00	1.83	2.45	2.54
317EACD1	10,000,000.00 FHLB - MORTG. CERT. 3YrMortYrX	2.0500	9/17/2012	10,000,000.00	101.04	10,104,200.00	104,200.00	2.05	2.69	2.80
317EACD3	10,000,000.00 FHLB - MORTG. CERT.	2.0000	9/25/2012	10,000,000.00	100.43	10,043,400.00	43,400.00	2.00	2.72	2.82
317EACD5	5,000,000.00 FHLB - MORTG. CERT. 3YrMortYrX	2.0000	9/23/2012	4,987,500.00	100.82	5,040,800.00	43,300.00	2.02	2.73	2.83
317EACD7	5,000,000.00 FHLB - MORTG. CERT.	2.0000	10/16/2012	5,000,000.00	100.46	5,022,800.00	22,800.00	2.00	2.74	2.84
317EACD9	5,000,000.00 FHLB - MORTG. CERT. 3YrMortMortX	2.0000	10/16/2012	5,000,000.00	100.46	5,022,800.00	22,800.00	2.00	2.74	2.84
317EACD11	10,000,000.00 FHLB - MORTG. CERT. 3YrMortX	2.0000	11/5/2012	10,000,000.00	100.74	10,073,600.00	73,600.00	2.00	2.83	2.93
317EACD13	10,000,000.00 FHLB - MORTG. CERT. 3YrMortX	2.0000	11/5/2012	10,000,000.00	100.74	10,073,600.00	73,600.00	2.00	2.83	2.93
317EACD15	453,744,506.67			453,744,506.67		455,454,945.00	2,710,438.33	1.88	1.70	1.75
317EACD17	25,941,716.87		5/21/2010	25,941,716.87	99.95	25,987,000.00	45,283.33	0.30	0.47	0.47
317EACD19	75,749,355.95			75,749,355.95		75,794,638.89	45,283.33	0.43	0.27	0.27
FNMA - FED NAT MORTG ASSOC.										
317EACD21	5,000,000.00 FED NAT MORTG ASSOC. 2YrMortMort	3.0500	3/6/2010	5,000,000.00	100.59	5,034,400.00	34,400.00	3.05	0.26	0.26
317EACD23	15,000,000.00 FED NAT MORTG ASSOC. 2YrMortMort	3.3750	6/10/2010	15,000,000.00	101.56	15,234,450.00	234,450.00	3.38	0.51	0.53
317EACD25	5,000,000.00 FED NAT MORTG ASSOC. 2YrMortYrX	2.0000	2/11/2011	5,000,000.00	100.34	5,017,200.00	17,200.00	2.00	1.17	1.20
317EACD27	10,000,000.00 FED NAT MORTG ASSOC. 2YrMortYrX	2.0000	3/2/2011	10,000,000.00	100.44	10,043,800.00	43,800.00	2.00	1.23	1.25
317EACD29	10,000,000.00 FED NAT MORTG ASSOC. 2YrMortYrX	2.0000	3/2/2011	10,000,000.00	100.44	10,043,800.00	43,800.00	2.00	1.23	1.25
317EACD31	5,000,000.00 FED NAT MORTG ASSOC. 2YrMortYrX	2.0000	4/1/2011	5,000,000.00	100.59	5,029,700.00	29,700.00	2.00	1.31	1.33
317EACD33	5,000,000.00 FED NAT MORTG ASSOC. 2YrMortYrX	2.1250	4/15/2011	5,000,000.00	100.55	5,028,150.00	28,150.00	2.12	1.34	1.37
317EACD35	5,000,000.00 FED NAT MORTG ASSOC. 2YrMortYrX	1.3750	4/28/2011	5,005,450.00	101.19	5,059,400.00	53,950.00	1.32	1.39	1.41
317EACD37	5,000,000.00 FED NAT MORTG ASSOC. 2YrMortYrX	1.7000	4/29/2011	5,000,000.00	100.47	5,023,450.00	23,450.00	1.70	1.39	1.41
317EACD39	5,000,000.00 FED NAT MORTG ASSOC. 2YrMortYrX	3.2500	5/6/2011	5,000,000.00	101.25	5,062,500.00	62,500.00	3.25	1.38	1.43
317EACD41	5,000,000.00 FED NAT MORTG ASSOC. 2YrMortYrX	1.2490	9/29/2011	5,000,000.00	100.22	5,010,950.00	10,950.00	1.25	1.80	1.83
317EACD43	5,000,000.00 FED NAT MORTG ASSOC. 2YrMortYrX	1.5000	11/17/2011	4,993,750.00	100.81	5,040,650.00	46,900.00	1.61	1.93	1.96
317EACD45	5,000,000.00 FED NAT MORTG ASSOC. 2YrMortYrX	1.5000	11/21/2011	5,000,000.00	100.53	5,025,550.00	25,550.00	1.50	1.94	1.98
317EACD47	10,000,000.00 FED NAT MORTG ASSOC. 2YrMortMort	1.6250	11/26/2011	10,000,000.00	100.25	10,025,000.00	25,000.00	1.62	1.95	1.99
317EACD49	21,885,000.00 FED NAT MORTG ASSOC. 2YrMortYrX	2.0500	12/30/2011	21,865,000.00	100.50	21,793,425.00	108,575.00	2.05	2.01	2.08
317EACD51	5,000,000.00 FED NAT MORTG ASSOC. 2YrMortYrX	1.3000	1/27/2012	5,045,265.63	100.38	5,068,937.50	23,671.87	1.34	2.11	2.16
317EACD53	15,000,000.00 FED NAT MORTG ASSOC. 2YrMortYrX	1.5000	2/10/2012	14,981,250.00	100.31	15,046,950.00	65,700.00	1.58	2.14	2.20
317EACD55	5,000,000.00 FED NAT MORTG ASSOC. 2YrMortYrX	1.2500	2/24/2012	5,000,000.00	100.22	5,010,950.00	10,950.00	1.25	2.19	2.24
317EACD57	10,000,000.00 FED NAT MORTG ASSOC. 2YrMortYrX	2.5000	3/19/2012	10,000,000.00	100.63	10,062,500.00	62,500.00	2.50	2.21	2.30
317EACD59	5,000,000.00 FED NAT MORTG ASSOC. 3YrMortX	2.1500	5/4/2012	4,992,500.00	100.66	5,032,800.00	40,300.00	2.20	2.35	2.43
317EACD61	5,000,000.00 FED NAT MORTG ASSOC. 3YrMortYrX	2.1500	5/4/2012	4,997,500.00	100.66	5,032,800.00	35,300.00	2.17	2.35	2.43
317EACD63	5,000,000.00 FED NAT MORTG ASSOC. 3YrMortMort	2.0000	5/21/2012	5,000,000.00	102.31	5,115,650.00	115,650.00	2.00	2.40	2.47
317EACD65	10,000,000.00 FED NAT MORTG ASSOC. 3YrMortMort	2.0000	5/21/2012	10,000,000.00	102.31	10,231,300.00	231,300.00	2.00	2.40	2.47
317EACD67	10,000,000.00 FED NAT MORTG ASSOC. 3YrMortMort	1.6250	5/24/2012	10,000,000.00	100.34	10,034,400.00	34,400.00	1.63	2.42	2.48
317EACD69	10,000,000.00 FED NAT MORTG ASSOC. 3YrMortMort	2.0000	6/1/2012	10,000,000.00	100.00	10,000,000.00		2.00	2.41	2.50
317EACD71	5,000,000.00 FED NAT MORTG ASSOC. 3YrMortMort	2.0000	6/1/2012	5,000,000.00	100.00	5,000,000.00		2.00	2.41	2.50
317EACD73	10,000,000.00 FED NAT MORTG ASSOC. 3YrMortMort	2.2250	12/10/2012	9,987,500.00	100.03	10,003,100.00	15,600.00	2.28	2.88	3.03
317EACD75	10,000,000.00 FED NAT MORTG ASSOC. 3YrMortMort	4.0500	2/22/2013	10,000,000.00	107.72	10,771,900.00	771,900.00	4.05	2.97	3.23
317EACD77	10,000,000.00 FED NAT MORTG ASSOC. 3YrMortMort	4.0000	3/11/2013	10,000,000.00	107.63	10,762,500.00	762,500.00	4.00	3.02	3.28
317EACD79	5,000,000.00 FED NAT MORTG ASSOC. 3YrMortMort	2.0000	4/15/2014	4,990,000.00	101.72	5,035,950.00	45,950.00	2.10	4.16	4.38
317EACD81	483,235,000.00			483,185,453.13	6,072.11	488,616,884.00	5,431,430.87	2.12	1.94	2.01

CUSIP	PAR	DESCRIPTION	COUPON	MATURITY	BOOK VALUE	PRICE	M. VALUE	GAIN/LOSS	YIELD MAT	M.D.C.R.	AVG. LIFE
FNMD - FNMA DISCOUNT NOTES											
313589Z8	100,000,000.00	FNMA DISCOUNT NOTES	0.5100	1/19/2010	15,937,893.33	99.61	15,937,893.33	-	0.51	0.14	0.14
313589S0	50,000,000.00	FNMA DISCOUNT NOTES	0.4200	12/1/2010	49,848,333.33	99.70	49,848,333.33	-	0.43	0.14	0.14
313589S8	50,000,000.00	FNMA DISCOUNT NOTES	0.4200	12/2/2010	49,847,750.00	99.70	49,847,750.00	-	0.42	0.14	0.15
313589S2	50,000,000.00	FNMA DISCOUNT NOTES	0.3281	2/10/2010	49,912,000.00	99.82	49,912,000.00	-	0.33	0.19	0.20
313589W3	50,000,000.00	FNMA DISCOUNT NOTES	0.4000	5/5/2010	49,843,888.89	99.96	49,843,888.89	-	0.41	0.43	0.43
313589J7	50,000,000.00	FNMA DISCOUNT NOTES	0.4300	5/28/2010	49,819,638.89	99.95	49,819,638.89	-	0.43	0.49	0.49
	616,000,000.00				614,133,323.89		614,133,323.89	595,111.11	0.42	0.26	0.26
FRMC - FEDERAL HOME LOAN MORG CORP DI											
31397RZ6	100,000,000.00	FEDERAL HOME LOAN MORG CORP DI	0.3300	1/19/2010	99,782,750.00	99.78	99,782,750.00	-	0.33	0.14	0.14
31397SF9	50,000,000.00	FEDERAL HOME LOAN MORG CORP DI	0.3000	1/25/2010	49,816,866.67	99.83	49,816,866.67	-	0.30	0.15	0.15
31397SF9	50,000,000.00	FEDERAL HOME LOAN MORG CORP DI	0.3000	1/25/2010	49,824,583.33	99.85	49,824,583.33	-	0.30	0.15	0.15
31397WU1	390,000,000.00	FEDERAL HOME LOAN MORG CORP DI	0.2100	5/14/2010	379,571,036.95	99.95	379,571,036.95	41,500.00	0.21	0.46	0.45
					379,571,036.95		379,571,036.95	52,433.33	0.29	0.21	0.21
LAO - LOCAL AGENCY OBLIGATIONS											
	5,000,000.00	CORAL CAMS STS 2009	1.3850	11/10/2010	6,000,000.00	100.00	6,000,000.00	-	1.40	0.93	0.95
	680,000.00	US DIST COURTHOUSE	1.6572	12/15/2020	680,000.00	100.00	680,000.00	-	2.08	9.93	11.05
	102,309,000.00				102,309,000.00		102,309,000.00	-	1.73	0.39	0.40
	5,000,000.00	FEDERATED	0.0800	12/31/2009	5,000,000.00	100.00	5,000,000.00	-	0.08	0.08	0.08
	35,000,000.00				35,000,000.00		35,000,000.00	-	0.17	0.08	0.08
MTNO - MED TERM NOTES											
08466A82	7,000,000.00	BERKSHIRE HATHAWAY Aaa/AAA	4.1250	1/15/2010	7,115,780.00	101.65	7,115,780.00	-	3.10	0.12	0.13
08466A82	5,000,000.00	BERKSHIRE HATHAWAY Aaa/AAA	4.1250	1/15/2010	5,113,550.00	102.27	5,113,550.00	-	2.84	0.12	0.13
8223PUB7	20,000,000.00	TOYOTA MOTOR CREDIT Aaa/AAA	2.7400	4/17/2010	20,000,000.00	100.00	19,999,800.00	(200.00)	2.74	0.35	0.35
38952W83	10,000,000.00	GE CAP CRP Aaa/AAA	3.1580	5/10/2010	9,929,500.00	100.06	10,006,400.00	76,900.00	3.21	0.44	0.44
17313AC5	5,000,000.00	CITIGROUP FUNDING TLGP	1.2500	6/3/2011	4,991,400.00	100.94	5,046,750.00	55,350.00	1.34	1.48	1.51
17314JN3	7,000,000.00	CITIGROUP TLGP	1.3750	8/10/2011	6,986,480.00	101.01	7,070,840.00	84,360.00	1.47	1.66	1.69
88801BA1	10,000,000.00	SUNTRUST BANK TLGP Aaa/AAA	3.0000	11/16/2011	9,989,700.00	104.08	10,407,700.00	418,000.00	3.11	1.89	1.96
61757JAB6	10,000,000.00	MORGAN STANLEY TLGP Aaa/AAA	3.2500	12/1/2011	9,985,600.00	104.87	10,487,400.00	470,800.00	3.26	1.89	2.00
4042EPA5	15,000,000.00	HSBC USA INC TLGP Aaa/AAA	3.1250	12/16/2011	14,991,450.00	104.46	15,687,800.00	676,350.00	3.15	1.94	2.04
88520A89	5,000,000.00	ORIENTAL BK & TR TLGP	2.7500	3/16/2012	5,074,000.00	103.51	5,175,650.00	101,650.00	2.23	2.20	2.29
3818FPA9	5,000,000.00	GOLDMAN SACHS TLGP Aaa/AAA	3.2500	6/15/2012	4,980,600.00	105.22	5,281,050.00	280,450.00	3.37	2.38	2.54
89351CA27	5,000,000.00	PNC FUNDING CORP TLGP Aaa/AAA	2.3000	6/22/2012	4,994,150.00	103.00	5,150,150.00	156,000.00	2.34	2.45	2.56
	263,000,000.00				263,878,300.00		271,028,800.00	7,149,600.00	2.86	1.47	1.51
MUNI - MUNICIPAL BONDS											
78913CAE9	240,000.00	RIVERSIDE A1/Aaa/A-	4.0800	2/15/2010	239,947.20	99.98	239,947.20	-	4.10	0.20	0.21
419787B86	1,000,000.00	HITEX-SER DN A2/A-	3.6800	5/1/2010	1,000,000.00	101.11	1,011,080.00	11,080.00	3.68	0.41	0.42
130137AS1	60,000,000.00	CALIFORNIA COMMUNITIES TRAN A-	2.0000	6/30/2010	60,601,200.00	100.81	60,484,800.00	(116,400.00)	0.90	0.58	0.58
83974CBX7	10,000,000.00	WASHINGTON ST A/Aaa/A-	4.5000	7/1/2010	10,200,700.00	102.35	10,235,200.00	34,500.00	3.42	0.57	0.59
80162JAC1	1,010,000.00	SANTA CLARA PENSION Aaa/AAA	5.4490	8/1/2010	1,059,106.20	102.19	1,032,129.10	(26,977.10)	3.28	0.65	0.67
20774BR97	4,855,000.00	CT HFA TXB-MTG-C-5 Aaa/AAA	3.9100	11/15/2010	4,819,364.30	101.67	4,936,272.70	116,908.40	4.18	0.83	0.96
88607YD7	1,170,000.00	OREGON ST LOTTERY Aa3/AAA	4.1600	4/1/2011	1,170,000.00	103.66	1,212,786.90	42,786.90	4.16	1.28	1.33
93974CBY5	5,000,000.00	WASHINGTON ST Aa1/Aaa/A-	4.0000	7/1/2011	5,023,300.00	104.66	5,234,200.00	210,900.00	3.83	1.50	1.58
20775BND4	850,000.00	CT HFA Aaa/AAA	2.1800	5/15/2012	850,000.00	99.39	836,332.00	(13,668.00)	2.18	2.38	2.46

CUSIP	PAR	DESCRIPTION	COUPON	MATURITY	BOOK VALUE	PRICE	MARKET	GAIN/LOSS	MDUR	AVG. LIFE
	111,890,000.00				112,767,193.40		2.11	621,462.10	0.88	0.69
TBIL - U.S. TREASURY BILLS										
912795U41	50,000,000.00	U.S. TREASURY BILLS	0.1800	5/8/2010	49,954,444.44	99.95	0.16	20,055.56	0.43	0.43
912795U41	34,000,000.00	U.S. TREASURY BILLS	0.1450	5/6/2010	33,974,117.50	99.95	0.15	8,542.50	0.43	0.43
912795U58	50,000,000.00	U.S. TREASURY BILLS	0.1500	6/3/2010	49,957,083.33	99.92	0.15	3,916.67	0.51	0.51
912795U74	41,000,000.00	U.S. TREASURY BILLS	0.1800	7/29/2010	40,947,725.00	99.90	0.18	12,505.00	0.66	0.66
912795U82	50,000,000.00	U.S. TREASURY BILLS	0.2900	9/28/2010	49,881,180.56	99.85	0.29	45,319.44	0.74	0.74
912795U90	50,000,000.00	U.S. TREASURY BILLS	0.1800	9/23/2010	49,925,750.00	99.84	0.18	(4,750.00)	0.81	0.81
	650,000,000.00				649,019,187.50		0.21	287,322.50	0.63	0.62

TOTALS	5,128,441,000.00				5,128,291,035.95		1.16	30,312,307.71	1.03	1.06
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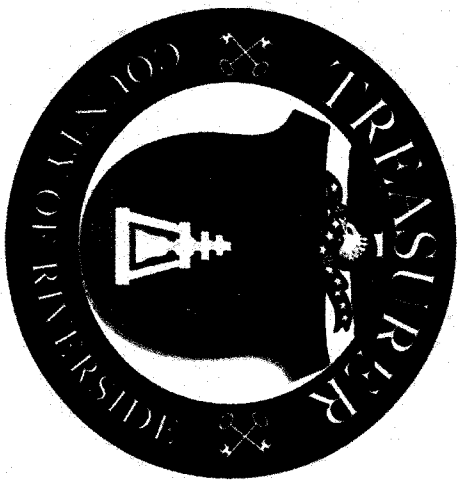
1. The market value and yield of short-term money market securities are based on purchase price.
 2. Average life is the number of years until principal is returned at maturity, weighted by market value.
 3. Local Agency Obligations have variable rate coupons, spread to Pool.
 4. Modified Duration: The percentage price change of a security for a given change in yield.
- The higher the modified duration of a security, the higher the risk.



The Treasurer's Pooled Investment Fund was in **FULL COMPLIANCE** with the Treasurer's Statement of Investment Policy. The County's Investment Policy is more restrictive than the California Government Code. This policy is reviewed annually by the County's Investment Oversight Committee and approved by the County Board of Supervisors.

Investment Category	Maximum Maturity	Authorized % Limit	Quality S&P/ Moody's	Maximum Maturity	Authorized % Limit	Quality S&P/ Moody's	Actual Riverside Portfolio %
AGENCY BONDS	5 YEARS	NO LIMIT	A/A2/A	3 YEARS	15% / \$150MM	A/A2/A	2.20%
LOCAL AGENCY OBLIGATIONS	5 YEARS	NO LIMIT		3 YEARS	2.50%	INVESTMENT GRADE	1.98%
BILLS OF EXCHANGE	270 DAYS	40% (1)		180 DAYS	30%	A1/P1/F1	
CERTIFICATE & TIME DEPOSITS	5 YEARS	30%		1 YEAR	25% MAX	A1/P1/F1	
REVERSE REPOS	92 DAYS	20%		60 DAYS	10% MAX	N/A	
CaITRUST SHORT TERM FUND	N/A	N/A	N/A	DAILY LIQUIDITY	1%	BOARD APPROVED	1.05%
SECURED BANK DEPOSITS	5 YEARS	NO LIMIT		1 YEAR	2%		
LOCAL AGENCY INVESTMENT FUNDS	N/A	NO LIMIT		3 YEARS	0% MAX		

1 No more than 30% of this category may be invested with any one commercial bank
 2 Mutual Funds maturity may be interpreted as weighted average maturity not exceeding 90 days
 3 Or must have an investment advisor with not less than 5 years experience and with assets under management of \$500,000,000.



County Administrative Center

4080 Lemon Street, 4th Floor - Capital Markets

Riverside, CA 92502-2205

www.riversidetaxinfo.com