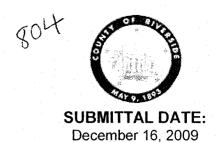
SUBMITTAL TO THE BOARD OF SUPERVISORS COUNTY OF RIVERSIDE, STATE OF CALIFORNIA



FROM: County Auditor-Controller

SUBJECT: Internal Audit Report 2010-101: Review of "Statement of Assets Held By The County Treasury As Of September 30, 2009."

RECOMMENDED MOTION: Receive and file Internal Audit Report 2010-101: Review of "Statement of Assets Held By The County Treasury As Of September 30, 2009."

BACKGROUND: Pursuant to Government Codes 26920(a) and 26922, the Auditor-Controller has performed the required review of the accompanying "Statement of Assets Held By The County Treasury As Of September 30, 2009," prepared by the Treasurer-Tax Collector. The purpose of the review was to determine whether cash and investments held by the Treasure, and as shown on the statement, were as stated.

Our review included the following procedures: 1) counting cash in the County Treasury and confirming cash and investments held on behalf of the Treasurer; and 2) verifying that the records of the County Treasury and Auditor-Controller were reconciled for cash and investment accounts.

	ew, the amounts shown on 30, 2009" were as stated.	the "Statement of As	sets Held By Th	ne County Treasury	
		Kobert ?	Byrd		
		Robert E. Byrd County Auditor-C	Controller		
FINANCIAL DATA	Current F.Y. Total Cost:	\$ 0	In Current Year Budget: N/A		
	Current F.Y. Net County Cost	\$ 0	Budget Adjustment: N/A		
	Annual Net County Cost:	\$ 0	For Fiscal Year: N/A		N/A
SOURCE OF FUNDS: N/A				Positions To Be Deleted Per A-30	1 1 1
				Requires 4/5 Vote	
C.E.O. RECOM	MENDATION:	RECEIVE AND FILE			

County Executive Office Signature

MINUTES OF THE BOARD OF SUPERVISORS

On motion of Supervisor Buster, seconded by Supervisor Tavaglione and duly carried by unanimous vote, IT WAS ORDERED that the above matter is received and filed as recommended.

Ayes: Buster, Tavaglione, Stone, Benoit and Ashley
Nays: None Kecia Harper-Ihem
Absent: None Clerk of the Board Inc.

Prev. Agn. Ref.:

Date:

XC:

Policy

Consent

X

Per Exec. Ofc.

ATTACHMENTS FILED

WITH THE CLERK OF THE BOARD

February 9, 2010 Auditor, Treasurer

2.8





OFFICE OF THE AUDITOR-CONTROLLER

County Administrative Center 4080 Lemon Street, 11th Floor P.O. Box 1326 Riverside, CA 92502-1326 (951) 955-3800 Fax (951) 955-3802



Bruce Kincaid, MBA ASSISTANT AUDITOR-CONTROLLER

December 16, 2009

Mr. Don Kent Treasurer-Tax Collector 4080 Lemon Street, 4th Floor P.O. Box 12005 Riverside, CA 92502-3660

Subject:

Internal Audit Report 2010-101: Review of "Statement of Assets Held By The County

Treasury As Of September 30, 2009"

Dear Mr. Kent:

Pursuant to Government Codes 26920(a) and 26922, we have performed the required review of the accompanying "Statement of Assets Held By The County Treasury As Of September 30, 2009," prepared by the Treasurer-Tax Collector. The purpose of the review was to determine whether cash and investments held by the Treasurer, and as shown on the statement, were as stated.

We conducted our review in accordance with the International Standards for the Professional Practice of Internal Auditing. These standards require that we plan and perform the review to provide sufficient, reliable, relevant and useful evidence to achieve the objectives. Our review included the following procedures:

- 1) Counting cash in the County Treasury and confirming cash and investments held on behalf of the Treasurer; and
- 2) Verifying that the records of the County Treasury and Auditor-Controller were reconciled for cash and investment accounts.

Based on our review, the amounts shown on the "Statement of Assets Held By The County Treasury As Of September 30, 2009" were as stated.

Robert E. Byrd, CGFM County Auditor-Controller

By: Michael G. Alexander, MBA, CIA

Deputy Auditor-Controller

JON CHRISTENSEN
ASSISTANT TREASURER-TAX COLLECTOR

SUE BAUER SR. CHIEF DEPUTY TREASURER-TAX COLLECTOR

DEBBIE BASHE
INFORMATION TECHNOLOGY OFFICER II

GIOVANE PIZANO INVESTMENT MANAGER



DON KENT TREASURER GARY COTTERILL
CHIEF DEPUTY TREASURER-TAX COLLECTOR

MATT JENNINGS CHIEF DEPUTY TREASURER-TAX COLLECTOR

MELISSA JOHNSON CHIEF DEPUTY TREASURER-TAX COLLECTOR

ADRIANNA GOMEZ ADMINISTRATIVE SERVICES MANAGER I

STATEMENT OF ASSETS HELD BY THE COUNTY TREASURY AS OF SEPTEMBER 30, 2009

	Investment	
20,009.64		20,009.64
		(14,039.03)
124,675.25	•	124,675.25
318,470,712.69		318,470,712.69
1,838,097.00		1,838,097.00
320,439,455.55		320,439,455.55
5,197,744,083,50		5,197,744,083.50
,, ,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	31,800,000.00	31,800,000.00
5,197,744,083 50	31,800,000.00	5,229,544,083.50
5,518,183,539.05	31,800,000.00	5,549,983,539.05
	318,470,712.69 1,838,097.00 320,439,455.55 5,197,744,083.50 5,197,744,083.50	(14,039.03) 124,675.25 318,470,712.69 1,838,097.00 320,439,455.55 5,197,744,083.50 31,800,000.00 5,197,744,083.50 31,800,000.00

Grace Presto

Deputy Treasurer-Tax Collector