

**SUBMITTAL TO THE BOARD OF SUPERVISORS
COUNTY OF RIVERSIDE, STATE OF CALIFORNIA**



FROM: Chairman Marion Ashley

SUBMITTAL DATE:
February 18, 2010

SUBJECT: Inland Empire Economic Recovery Corporation

RECOMMENDED MOTION: That the Board of Supervisors direct staff to formally withdraw membership from the Inland Empire Economic Recovery Corporation

BACKGROUND: On September 30, 2008, the Board of Supervisors considered and adopted a motion to request the local delegation to seek local input into provisions of the federal financial market bail-out bill. The same action item discussed the potential benefits of forming regional public and private partnerships to help retain the value of real estate assets, stabilize communities and minimize the fiscal impact on the taxpayer. On February 19, 2009, at the invitation of the County of San Bernardino, the Board approved membership and representation on the Board of the Inland Empire Economic Recovery Corporation.

Due to an ongoing scheduling conflict with the Riverside County Transportation Commission [RCTC] Plans & Programs Committee which prevented attendance at the monthly meetings and the lack of investment on the part of Riverside County during its year of membership, it is recommended that the County officially withdraw from the Inland Empire Economic Recovery Corporation.



Marion Ashley
Fifth District Supervisor

MINUTES OF THE BOARD OF SUPERVISORS

On motion of Supervisor Stone, seconded by Supervisor Benoît and duly carried, IT WAS ORDERED that the above matter is approved as recommended.

Ayes: Buster, Stone, Benoit and Ashley

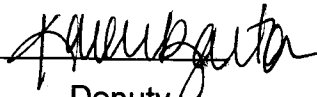
Nays: None

Absent: Tavaglione

Date: February 23, 2010

xc: Suprv. Ashley, RCTC

Kecia Harper-Ihem
Clerk of the Board

By: 
Deputy

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