SUBMITTAL TO THE BOARD OF SUPERVISORS COUNTY OF RIVERSIDE, STATE OF CALIFORNIA



FROM: Economic Development Agency

March 11, 2010

SUBJECT: Resolution No. 2010-017, Approve Sale of Real Property by the Redevelopment Agency for the County of Riverside Assessor Parcel Number 650-131-018

RECOMMENDED MOTION: That the Board of Supervisors:

- Conduct a joint Public Hearing with the Redevelopment Agency Board of Directors per Health and Safety Code 33431 and 33433; and
- Adopt Resolution No. 2010-017 Approve Sale of Real Property by the Redevelopment Agency 2. for the County of Riverside.

BACKGROUND: (Commences on Page 2)

Assistant County	Executive Officer/EDA
\$ 0	In Current Year Budget:

COMPANION IT	THE ON DO ADD OF DIDECTORS	ACENDA. V		
DATA	Annual Net County Cost:	\$ 0	For Fiscal Year:	09/10
FINANCIAL	Current F.Y. Net County Cost:	\$ O	Budget Adjustment:	N/A
FINIANICIAL	Current F.Y. Total Cost:	\$ U	in Current Year Budget:	N/A

COMPANION ITEM ON BOARD OF DIRECTORS AGENDA: Yes

Positions To Be SOURCE OF FUNDS: N/A Deleted Per A-30 Requires 4/5 Vote

C.E.O. RECOMMENDATION: APPROVE

County Executive Office Signature Jennifer Sargent

MINUTES OF THE BOARD OF SUPERVISORS

On motion of Supervisor Benoit, seconded by Supervisor Stone and duly carried by unanimous vote, IT WAS ORDERED that the above matter is approved as recommended.

District: 4

Ayes:

Buster, Tavaglione, Stone, Benoit and Ashley

Navs:

None

Absent: Date:

None

March 23, 2010

XC: Prev. Agn. Ref.: EDA, RDA (Comp. Item 4.3)

Agenda Number:

Deputy

Kecia Harper-Ihem

Clerk of the Board

Policy Policy \boxtimes Consent Consent Dep't Recomm.: Ofc.: Exec. er.

artmental Concurrence

Economic Development Agency
Resolution No. 2010-017, Approve Sale of Real Property by the Redevelopment Agency for the
County of Riverside Assessor Parcel Number 650-131-018
March 11, 2010
Page 2

BACKGROUND: (Continued)

On March 2, 2010, the Board of Supervisors adopted Resolution No. 2010-060 approved the conveyance of real property, Assessor Parcel Number 650-131-018 ("Site") from the County of Riverside ("County") to the Redevelopment Agency for the County of Riverside ("Agency') pursuant to Health and Safety Codes 33431 and 33433 for the purpose of developing an affordable housing project.

As such the Agency wishes to sell the Site to Operation Safe House Inc. ("Developer") for the development of sixteen supportive housing units in the unincorporated community of Thousand Palms ("Project"). The Agency is proposing to enter into a Disposition and Development/Affordable Housing Agreement ("Agreement") with the Developer for the development of the Project.

Agency Counsel has approved the attached Resolution as to form. Staff recommends that the Board adopt the attached document.

9

10

11

6

16

14

BOARD OF SUPERVISORS

COUNTY OF RIVERSIDE

COUNTY RESOLUTION NO. 2010-017 APPROVE SALE OF REAL PROPERTY BY THE REDEVELOPMENT AGENCY FOR THE COUNTY OF RIVERSIDE ASSESSOR PARCEL NUMBER 650-131-018

(Fourth Supervisorial District)

WHEREAS, the Redevelopment Agency for the County of Riverside (the "Agency") is a redevelopment agency duly created, established and authorized to transact business and exercise its powers, all under and pursuant to the provisions of the Community Redevelopment Law which is Part 1 of Division 24 of the California Health and Safety Code (commencing with Section 33000 et seq.); and

WHEREAS, the Riverside County Board of Supervisors adopted redevelopment plans for Redevelopment Project Area Nos. 1-1986, Jurupa Valley, Mid-County, Desert Communities and the I-215 Corridor, as amended, (the "Project Areas"); and

WHEREAS, pursuant to Section 33670 of the Health and Safety Code, the Agency began receiving tax increment from the Project Areas in January 1988, and continues to receive annual tax increment revenue; and

WHEREAS, pursuant to Section 33430 of the Health and Safety Code, the Agency may, within the survey area or for purposes of redevelopment, sell, lease, for a period not to exceed 99 years, or otherwise dispose of any real or personal property or any interest in property; and

WHEREAS, on March 2, 2010 the Board of Directors approved the conveyance of Assessor Parcel Number 650-131-018 ("Site") from the County of Riverside ("County") to the Redevelopment Agency for the County of Riverside ("Agency") for the purpose of developing an affordable housing project; and

WHEREAS, pursuant to Health and Safety Code Section 33433, before any property of the agency acquired in whole or in part, directly or indirectly, with tax increment moneys is sold or leased for development pursuant to the redevelopment plan, the sale or lease shall first be approved by the legislative body by resolution after

a public hearing; and

WHEREAS, the Agency wishes to sell the Site to Operation Safe House Inc. ("Developer"); and

WHEREAS, the Agency wishes to enter into a Disposition and Development/Affordable Housing Agreement ("Agreement") with the Developer; and

WHEREAS, the Developer proposed to develop sixteen (16) supportive housing units affordable to Very Low- Income households; and

WHEREAS, Agency, pursuant to Section 33334.2 of the California Health and Safety Code, wishes to utilize its Low- and Moderate-Income Housing Set Aside Funds to improve and increase the supply of affordable housing in the unincorporated county; and

WHEREAS, the AGENCY endeavors to preserve, protect, improve and increase the affordable housing stock and eliminate blight in the Project Area; and

WHEREAS, the sale of the Site will assist Agency in providing housing for families of low- or moderate-income; and

WHEREAS, the sale of the Site is consistent with the implementation plan adopted pursuant to Section 33490; and

WHEREAS, the consideration is not less than the fair reuse value at the use and with the covenants and conditions and development costs authorized by the sale or lease.

NOW THEREFORE, BE IT RESOLVED, DETERMINED, AND ORDERED by the Board of Supervisors of the Economic Development Agency for the County of Riverside, State of California, in regular session assembled March 23, 2010, as follows:

- That the Board of Supervisors hereby finds and declares that the above recitals are true and correct.
- That the Board of Supervisors approves the Agency selling the Site to the Developer.

|| / / |

COUNTY OF RIVERSIDE 1 **BOARD OF SUPERVISORS RESOLUTION NO. 2010 - 017** 2 APPROVE SALE OF REAL PROPERTY BY THE REDEVELOPMENT AGENCY FOR THE 3 **COUNTY OF RIVERSIDE ASSESSOR PARCEL NUMBER 650-131-018** 4 ADOPTED by Riverside County Board of Supervisors on March 23, 2010. 5 6 **ROLL CALL:** Buster, Tavaglione, Stone, Benoit, and Ashley Ayes: 7 Nays: None Absent: None 8 9 10 11 The foregoing is certified to be a true copy of a resolution duly adopted by said Board of Supervisors on the date therein set forth. 12 KECIA HARPER-IHEM, Clerk of said Board 13 14 By: _____ Deputy 15 16 17 18 19 20 21 03.23.10 9.12 22 23 24 25

Riverside County Board of Supervisors Request to Speak

Submit request to Clerk Speakers are entitled to Board Rules listed on the	three (3) m	inutes, subject			
SPEAKER'S NAME:	der tr	MBEE			
Address: 3086 M	iboel /	st nse requested)			
City: Riversine	/	,			
Phone #: <u>766-48<i>5</i>8</u>	_/				
Date: 3 23 - 2010	Agenda #				
PLEASE STATE YOUR POSITION BELOW:					
Position on "Regular" (non-appeale	ed) Agenda Item			
Support /	Oppose	Neutra			
oral kom	Wicatio	INS			
Note: If you are here for "Appeal", please state the appeal below:	or an agenda e separately	item that is filed your position on			
Support	Oppose	Neutra			
I give my 3 minutes to:_					