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Consent

Per Exec. Ofc.:

SUBMITTAL TO THE BOARD OF COMMISSIONERS OF THE HOUSING AUTHORITY COUNTY OF RIVERSIDE, STATE OF CALIFORNIA



FROM: Housing Authority

March 25, 2010

SUBJECT: Acquisition of Real Property throughout the County of Riverside

RECOMMENDED MOTION: That the Board of Commissioners adopt Resolution No. 2010-02 authorizing the Executive Director or designee to approve and accept real property for the Housing Authority of the County of Riverside (HACR) and rehabilitate and either resell or rent the real property to qualified buyers or renters.

BACKGROUND: The Housing Authority intends to purchase real property throughout the County of Riverside for the purpose of rehabbing and either reselling or renting the real property to qualified buyers and renters.

Delegating authority to the Executive Director or designee to approve and accept HACR acquisitions would facilitate the acquisitions of the real property, increase the efficiency of the HACR's project and assist in achieving its objective of rehabbing, reselling and renting to income-eligible families thereby adding to the affordable housing stock in the County of Riverside.

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	*	Robert Field, Exec	utive Director	7			
		By Dan Martinez,		live Director			
	Current F.Y. Total Cost:	\$ 0 In Current Year Budget: N/A					
FINANCIAL DATA	Current F.Y. Net County Cost:		Budget Adjustment: N/A				
	Annual Net County Cost:		For Fiscal Year:	N/A			
SOURCE OF FUNDS: N/A				Positions To Be Deleted Per A-30			
				Requires 4/6 Vote			
C.E.O. RECOMM	FNDATION:						
O.E.O. REGOMM	APPRO	VE (/ / / /					
	1 1/	July Walle	11-				
	BY	way of year					
County Executive Office Signature Jennifer L Sargent							
AND OF COMMISSIONED							
MINUTES OF THE HOUSING AUTHORITY BOARD OF COMMISSIONERS							
On westign of Commissioner Aphley, accorded by Commissioner Bustor and duly							
On motion of Commissioner Ashley, seconded by Commissioner Buster and duly carried IT WAS ORDERED that the above matter is approved as recommended.							
Carried, IT WAS ORDERED that the above matter is approved as recommended.							
Ayes:	Buster, Benoit, and Ashley	/					
1	None			ecia Harper-Ihem			
	Tavaglione and Stone		C,	lerk of the Board			
	March 23, 2010		B	x-pulzilles			
xc:	Housing Authority			` Deputy			
Prev. Agn. Ref.:		District: ALL	Agenda Nu	ımber:			

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WHEREAS. The Housing Authority of the County of Riverside ("Authority") intends to acquire and rehabilitate single-family homes, multi-family residential dwellings, land or any other real property throughout the County of Riverside; and

RESOLUTION NO. 2010-02

AUTHORIZING THE EXECUTIVE DIRECTOR OR DESIGNEE TO APPROVE AND ACCEPT THE ACQUISITION OF REAL PROPERTY

WHEREAS, Health and Safety Code Section 34315 (c) provides that the Authority may purchase, lease, obtain option upon, acquire by gift, grant, bequest, devise or otherwise, any real property or personal property or any interest in property; and

WHEREAS, Health and Safety Code Section 34315 (b) provides that the Authority may own, hold and improve real and personal property; and

WHEREAS, the Authority intends to rehab and either resell or rent the acquired real property to eligible families ("Project"); and

WHEREAS, Health and Safety Code Section 34280 allows the Authority to delegate to one or more of its agents or employees the powers or duties it deems proper; and

WHEREAS, delegating authority to the Executive Director or designee to approve and accept for the Authority acquisitions of any interest in real property not exceeding \$300,000 would facilitate the acquisition of the real property, increase the efficiency of the Authority's Project and assist the Authority in achieving its objective of rehabbing and reselling the real property to eligible buyers or renting them to eligible renters.

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NOW THEREFORE, BE IT RESOLVED, FOUND, DETERMINED, AND ORDERED by the Board of commissioners of the County of Riverside, State of California, in regular session assembled on March 23, 2010, as follows:

- 1. That the Board of Commissioners hereby finds and declares that the above recitals are true, correct and incorporated herein.
- 2. That the Board of Commissioners has determined that delegating authority to the Executive Director or designee to approve and accept for the Authority acquisitions of any interest in real property not exceeding \$300,000 would facilitate the acquisition of real property, increase the efficiency of the Authority's Project and assist the Authority in achieving its objective of acquiring, rehabbing, and reselling or renting the acquired properties to eligible buyers or renters.
- 3. That the Board of Commissioners hereby delegates to the Executive Director or designee the authority to approve and accept the acquisition when the following criteria are met:
 - a) The value of the real property interest does not exceed \$300,000 for each ownership as determined by the Executive Director or designee.
 - b) The acquisition documents have been approved by County Counsel.
 - c) The Executive Director shall post, or cause to be posted, in a public place for five (5) working days prior to approving the acquisition a Notice of Intention that he/she will execute such documents.
 - d) The acquisition documents are made available for public review for five (5) working days prior to approving the transfer.

BOARD OF COMMISSIONERS

HOUSING AUTHORITY OF THE COUNTY OF RIVERSIDE

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RESOLUTION NO. 2010-02

AUTHORIZING THE EXECUTIVE DIRECTOR OR DESIGNEE TO APPROVE AND ACCEPT THE ACQUISITION OF REAL PROPERTY

ROLL CALL:

Ayes:

Buster, Benoit, and Ashley

Nays:

None

Absent:

Tavaglione and Stone

The foregoing is certified to be a true copy of a resolution duly adopted by said Board of Supervisors on the date therein set forth.

KECIA HARPER-IHEM, Clerk of said Board

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