

**SUBMITTAL TO THE BOARD OF SUPERVISORS  
COUNTY OF RIVERSIDE, STATE OF CALIFORNIA**

418



**FROM:** County Auditor-Controller

**SUBMITTAL DATE:**  
February 18, 2010

**SUBJECT:** Internal Audit Report 2010-102: Review of "Statement of Assets Held By The County Treasury As Of December 31, 2009."

**RECOMMENDED MOTION:** Receive and file Internal Audit Report 2010-102: Review of "Statement of Assets Held By The County Treasury As Of December 31, 2009."

**BACKGROUND:** Pursuant to Government Codes 26920(a) and 26922, the Auditor-Controller has performed the required review of the accompanying "Statement of Assets Held By The County Treasury As Of December 31, 2009," prepared by the Treasurer-Tax Collector. The purpose of the review was to determine whether cash and investments held by the Treasure, and as shown on the statement, were as stated.

Departmental Concurrence

(Continued)

*Robert E. Byrd*  
Robert E. Byrd  
County Auditor-Controller

<b>FINANCIAL DATA</b>	Current F.Y. Total Cost:	\$ 0	In Current Year Budget:	N/A
	Current F.Y. Net County Cost:	\$ 0	Budget Adjustment:	N/A
	Annual Net County Cost:	\$ 0	For Fiscal Year:	N/A

<b>SOURCE OF FUNDS:</b> N/A	<b>Positions To Be Deleted Per A-30</b>	<input type="checkbox"/>
	<b>Requires 4/5 Vote</b>	<input type="checkbox"/>

**C.E.O. RECOMMENDATION:**

**RECEIVE AND FILE**

BY: *Rob Rockwell*  
Rob Rockwell

**County Executive Office Signature**

**MINUTES OF THE BOARD OF SUPERVISORS**

On motion of Supervisor Stone, seconded by Supervisor Benoit and duly carried, IT WAS ORDERED that the above matter is received and filed as recommended.

Ayes: Buster, Stone, Benoit and Ashley

Nays: None

Absent: Tavaglione

Date: April 6, 2010

xc: Auditor, Treasurer

Kecia Harper-Ihem

Clerk of the Board

By: *Kecia Harper-Ihem*  
Deputy

2.7

Policy

Consent

Dep't Recomm.:  
Per Exec. Ofc.:

**Prev. Agn. Ref.:** ATTACHMENTS FILED WITH THE CLERK OF THE BOARD **District:** **Agenda Number:**

**BACKGROUND continued:**

Our review included the following procedures: 1) counting cash in the County Treasury and confirming cash and investments held on behalf of the Treasurer; and 2) verifying that the records of the County Treasury and the Auditor-Controller were reconciled for cash and investment accounts.

Based on our review, the amounts shown on the “Statement of Assets Held By The County Treasury As Of December 31, 2009” were as stated.

COPY



**RIVERSIDE COUNTY  
OFFICE OF THE  
AUDITOR-CONTROLLER**

County Administrative Center  
4080 Lemon Street, 11<sup>th</sup> Floor  
P.O. Box 1326  
Riverside, CA 92502-1326  
(951) 955-3800  
Fax (951) 955-3802



**COUNTY OF RIVERSIDE  
AUDITOR-CONTROLLER  
Robert E. Byrd, CGFM  
AUDITOR-CONTROLLER**

**Bruce Kincaid, MBA  
ASSISTANT  
AUDITOR-CONTROLLER**

February 18, 2010

Mr. Don Kent  
Treasurer-Tax Collector  
4080 Lemon Street, 4<sup>th</sup> Floor  
P.O. Box 12005  
Riverside, CA 92502-3660

**Subject: Internal Audit Report 2010-102: Review of "Statement of Assets Held By The County Treasury As Of December 31, 2009"**

Dear Mr. Kent:

Pursuant to Government Codes 26920(a) and 26922, we have performed the required review of the accompanying "Statement of Assets Held By The County Treasury As Of December 31, 2009," prepared by the Treasurer-Tax Collector. The purpose of the review was to determine whether cash and investments held by the Treasurer, and as shown on the statement, were as stated.

We conducted our review in accordance with the International Standards for the Professional Practice of Internal Auditing. These standards require that we plan and perform the review to provide sufficient, reliable, relevant and useful evidence to achieve the objectives. Our review included the following procedures:

- 1) Counting cash in the County Treasury and confirming cash and investments held on behalf of the Treasurer; and
- 2) Verifying that the records of the County Treasury and Auditor-Controller were reconciled for cash and investment accounts.

Based on our review, the amounts shown on the "Statement of Assets Held By The County Treasury As Of December 31, 2009" were as stated.

Robert E. Byrd, CGFM  
County Auditor-Controller

By: Michael G. Alexander, MBA, CIA  
Deputy Auditor-Controller

cc: Sue Bauer, Senior Chief Deputy Treasurer-Tax Collector

**JON CHRISTENSEN**  
 ASSISTANT TREASURER-TAX COLLECTOR

**SUE BAUER**  
 SR. CHIEF DEPUTY TREASURER-TAX COLLECTOR

**DEBBIE BASHE**  
 INFORMATION TECHNOLOGY OFFICER II

**GIOVANE PIZANO**  
 INVESTMENT MANAGER



**DON KENT**  
 TREASURER

**GARY COTTERILL**  
 CHIEF DEPUTY TREASURER-TAX COLLECTOR

**MATT JENNINGS**  
 CHIEF DEPUTY TREASURER-TAX COLLECTOR

**MELISSA JOHNSON**  
 CHIEF DEPUTY TREASURER-TAX COLLECTOR

**ADRIANNA GOMEZ**  
 ADMINISTRATIVE SERVICES MANAGER I

**STATEMENT OF ASSETS HELD BY THE COUNTY TREASURY  
 AS OF DECEMBER 31, 2009**

	County Pool	Specific Investment	Total
<b>CASH</b>			
Cash on Hand	9,197.55		9,197.55
Cash Items To/From Bank	4,916.36		4,916.36
Receivables	510,995.72		510,995.72
Demand Accounts	371,450,572.11		371,450,572.11
Imprest Cash	1,493,097.00		1,493,097.00
<b>Total Cash</b>	<b>373,468,778.74</b>		<b>373,468,778.74</b>
<b>INVESTMENTS, stated at cost</b>			
Securities	6,146,858,125.24		6,146,858,125.24
Tobacco Securitization Fund		5,000,000.00	5,000,000.00
<b>Total Investments</b>	<b>6,146,858,125.24</b>	<b>5,000,000.00</b>	<b>6,151,858,125.24</b>
<b>Total Assets</b>	<b>6,520,326,903.98</b>	<b>5,000,000.00</b>	<b>6,525,326,903.98</b>

Grace Presto  
 Deputy Treasurer-Tax Collector