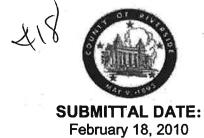
SUBMITTAL TO THE BOARD OF SUPERVISORS COUNTY OF RIVERSIDE, STATE OF CALIFORNIA



FROM: County Auditor-Controller

February 18, 2010

SUBJECT: Internal Audit Report 2010-102: Review of "Statement of Assets Held By The County Treasury As Of December 31, 2009."

RECOMMENDED MOTION: Receive and file Internal Audit Report 2010-102: Review of "Statement of Assets Held By The County Treasury As Of December 31, 2009."

BACKGROUND: Pursuant to Government Codes 26920(a) and 26922, the Auditor-Controller has performed the required review of the accompanying "Statement of Assets Held By The County Treasury As Of December 31, 2009," prepared by the Treasurer-Tax Collector. The purpose of the review was to determine whether cash and investments held by the Treasure, and as shown on the statement, were as stated.

statement, were	as stated.	,	,	. «
(Continued)				
		Robert E. Byrd County Auditor-C	Syra	<u>C</u>
FINANCIAL DATA	Current F.Y. Total Cost:	\$ 0	In Current Year I	_
	Current F.Y. Net County Cost: Annual Net County Cost:	\$ 0 \$ 0	Budget Adjustme	ent: N/ N/
SOURCE OF FUNDS: N/A				Positions To Be Deleted Per A-30
		191 2		Requires 4/5 Vote
County Execut	BY: Cive Office Signature MINUTES OF THE B	Rob Rockwell BOARD OF SU	PERVISORS	5 3e
				*
On m	notion of Supervisor Stone, se	conded by Sup	ervisor Benoit	and duly carried, IT
WAS ORDE	RED that the above matter is	received and f	iled as recomn	nended.
Ayes:	Buster, Stone, Benoit and	Ashley		
Nays.	None		K	ecia Harper-Ihem
Absent: Date:	Tavaglione April 6, 2010	2	C B	lerk of the Board y:
xc:	Auditor, Treasurer		*	Departy

Agenda Number:

Dep't Recomm.: Per Exec. Ofc.:

Consent

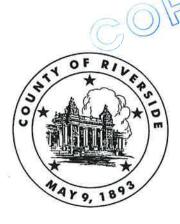
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Form -11 - Internal Audit Report 2010-102: Review of "Statement of Assets Held By The County Treasury As of December 31, 2009."
February 19, 2010
Page 2

BACKGROUND continued:

Our review included the following procedures: 1) counting cash in the County Treasury and confirming cash and investments held on behalf of the Treasurer; and 2) verifying that the records of the County Treasury and the Auditor-Controller were reconciled for cash and investment accounts.

Based on our review, the amounts shown on the "Statement of Assets Held By The County Treasury As Of December 31, 2009" were as stated.



RIVERSIDE COUNTY OFFICE OF THE AUDITOR-CONTROLLER

County Administrative Center 4080 Lemon Street, 11th Floor P.O. Box 1326 Riverside, CA 92502-1326 (951) 955-3800 Fax (951) 955-3802



Bruce Kincaid, MBA
ASSISTANT
AUDITOR-CONTROLLER

February 18, 2010

Mr. Don Kent Treasurer-Tax Collector 4080 Lemon Street, 4th Floor P.O. Box 12005 Riverside, CA 92502-3660

Subject:

Internal Audit Report 2010-102: Review of "Statement of Assets Held By The County

Treasury As Of December 31, 2009"

Dear Mr. Kent:

Pursuant to Government Codes 26920(a) and 26922, we have performed the required review of the accompanying "Statement of Assets Held By The County Treasury As Of December 31, 2009," prepared by the Treasurer-Tax Collector. The purpose of the review was to determine whether cash and investments held by the Treasurer, and as shown on the statement, were as stated.

We conducted our review in accordance with the International Standards for the Professional Practice of Internal Auditing. These standards require that we plan and perform the review to provide sufficient, reliable, relevant and useful evidence to achieve the objectives. Our review included the following procedures:

- 1) Counting cash in the County Treasury and confirming cash and investments held on behalf of the Treasurer; and
- 2) Verifying that the records of the County Treasury and Auditor-Controller were reconciled for cash and investment accounts.

Based on our review, the amounts shown on the "Statement of Assets Held By The County Treasury As Of December 31, 2009" were as stated.

Robert E. Byrd, CGFM County Audit@r-Controller

By: Michael G. Alexander, MBA, CIA

Deputy Auditor-Controller

JON CHRISTENSEN
ASSISTANT TREASURER-TAX COLLECTOR

SUE BAUER SR. CHIEF DEPUTY TREASURER-TAX COLLECTOR

DEBBIE BASHE INFORMATION TECHNOLOGY OFFICER II

GIOVANE PIZANO INVESTMENT MANAGER



DON KENT TREASURER GARY COTTERILL
CHIEF DEPUTY TREASURER-TAX COLLECTOR

MATT JENNINGS
CHIEF DEPUTY TREASURER-TAX COLLECTOR

MELISSA JOHNSON CHIEF DEPUTY TREASURER-TAX COLLECTOR

ADRIANNA GOMEZ Administrative Services Manager I

STATEMENT OF ASSETS HELD BY THE COUNTY TREASURY AS OF DECEMBER 31, 2009

1	County Pool	Specific Investment	Total
CASH			
Cash on Hand	9,197.55		9,197.55
Cash Items To/From Bank	4,916.36		4,916.36
Receivables	510,995.72		510,995.72
Demand Accounts	371,450,572.11		371,450,572.11
Imprest Cash	1,493,097.00		1,493,097.00
Total Cash	373,468,778.74		373,468,778.74
INVESTMENTS, stated at cost			₽
Securities	6,146,858,125.24		6,146,858,125.24
Tobacco Securitization Fund		5,000,000.00	5,000,000.00
Total Investments	6,146,858,125.24	5,000,000.00	6,151,858,125.24
Total Assets	6,520,326,903.98	5,000,000.00	6,525,326,903.98

Grace Presto

Deputy Treasurer-Tax Collector