

524 A

**SUBMITTAL TO THE BOARD OF SUPERVISORS
COUNTY OF RIVERSIDE, STATE OF CALIFORNIA**



SUBMITTAL DATE:
April 13, 2010

FROM: Auditor-Controller

SUBJECT: Authorization to Reissue County State-Dated Warrants #2010-3

RECOMMENDED MOTION:

Authorize the reissuance of County State-Dated Warrants pursuant to Government Code Section 29802.

BACKGROUND:

Governmental Code 29802 requires a warrant to become void (stale-dated) if it has not been presented for payment to the County Treasurer within six months after the issuance date. Anytime within two years from the date on which the original warrant become void, the payee or assignee of any warrant may request for the warrant to be re-issued. Pursuant to Board Resolution 82-278 (amended Board Agenda 3.5 8/6/1996), the Board of Supervisors approval is needed for amounts \$10,000 and greater. In addition, any warrant that is older than the two-year period requires Board approval. Attachment "A" represents the re-issuance of stale-dated warrants that require the Board of Supervisor's approval. The total amount to be reissued is \$245,143 from the Stale Dated fund.

Bruce Kincaid
BRUCE KINCAID
for **ROBERT E. BYRD**
County Auditor-Controller

| | | | | |
|-----------------------|-------------------------------|-----------|-------------------------|-------|
| FINANCIAL DATA | Current F.Y. Total Cost: | \$245,143 | In Current Year Budget: | No |
| | Current F.Y. Net County Cost: | \$0 | Budget Adjustment: | No |
| | Annual Net County Cost: | \$0 | For Fiscal Year: | 09/10 |

| | | |
|---|---|--------------------------|
| SOURCE OF FUNDS: Stale-Dated Fund 69008 | Positions To Be Deleted Per A-30 | <input type="checkbox"/> |
| Requires 4/5 Vote | | |

C.E.O. RECOMMENDATION:
APPROVE
BY: *Rob Rockwell*
Rob Rockwell
County Executive Office Signature

MINUTES OF THE BOARD OF SUPERVISORS

On motion of Supervisor Benoit, seconded by Supervisor Stone and duly carried by unanimous vote, IT WAS ORDERED that the above matter is approved as recommended.

Ayes: Buster, Tavaglione, Stone, Benoit and Ashley
Nays: None
Absent: None
Date: April 20, 2010
xc: Auditor

Kecia Harper-Ihem
Clerk of the Board
By: *Kecia Harper-Ihem*
Deputy

2.7

FISCAL PROCEDURES APPROVED
ROBERT E. BYRD, AUDITOR-CONTROLLER
BY: *Clayton S. Harris*
TANYA S. HARRIS

Policy
 Policy
 Consent
 Consent

Dep't Recomm.:
Per Exec. Ofc.:

ATTACHMENT "A"

Stale Dated Reissuance #2010 - 3 FY 2009-2010

| Date Issued | Warrant Number | Original Fund | Amount | Payee |
|--------------------|---------------------------|--------------------------|---------------|--------------|
|--------------------|---------------------------|--------------------------|---------------|--------------|

STALE-DATED WARRANTS OVER TWO YEARS

| | | | | |
|------------|-------------|-------|--------|------------------------------|
| 11/22/2006 | 05-01025253 | 20201 | 314.87 | Bowlus-Pacific Venture Corp |
| 11/22/2006 | 05-01025254 | 20201 | 175.60 | Bowlus-Pacific Venture Corp |
| 1/13/2006 | 05-00824206 | 20201 | 93.62 | Starfield Sycamore Investors |

SUB TOTAL \$ 584.09

STALE-DATED WARRANTS OVER \$10,000

| | | | | |
|-----------|-------------|-------|-----------|--|
| 6/6/2008 | 05-01415290 | 65311 | 70,240.76 | La Sierra University c/o Sequoia Equities Innsbrook Village |
| 3/31/2009 | 05-01652610 | 65610 | 44,246.50 | D & A Simi Annual Mortgage Fund I |
| 4/22/2009 | 05-01686556 | 65610 | 38,367.53 | Ocwen Financial Corp |
| 5/13/2009 | 05-01708235 | 65610 | 37,164.27 | Ocwen Financial Corp |
| 1/30/2009 | 05-01601748 | 20000 | 20,483.00 | Southern California Edison |
| 1/20/2009 | 05-01592042 | 65610 | 17,044.99 | Countrywide |
| 4/22/2009 | 05-01686470 | 65610 | 17,011.79 | Central Mortgage Co. |

SUB TOTAL \$ 244,558.84

GRAND TOTAL \$ 245,142.93