BYRD, AUDITOR-CONTROLLER FISCAL PROCEDURES APPROVED ROBERTE

SUBMITTAL TO THE BOARD OF SUPERVISORS COUNTY OF RIVERSIDE, STATE OF CALIFORNIA



FROM: Economic Development Agency

SUBMITTAL DATE: June 3, 2010

SUBJECT: Resolution No. 2010-175, Notice of Intention to Purchase Real Property in the City of Indio, County of Riverside, California

RECOMMENDED MOTION: That the Board of Supervisors:

- 1. Approve Resolution No. 2010-175, Notice of Intention to Purchase Real Property known as Assessor's Parcel Number 614-340-020, consisting of a .83 +/- acre parcel located in the City of Indio, California;
- 2. Authorize the Economic Development Agency to negotiate the purchase of Assessor's Parcel Number 614-340-020 at a not-to-exceed purchase price of \$316,000; and
- 3. Authorize the Economic Development Agency to incur typical due diligence and transactional costs not-to-exceed in the amount of \$19.800.

BACKGROUND: (Commences on Page 2) Robert Field Assistant County Executive Officer/EDA **Current F.Y. Total Cost:** \$ 335,800 In Current Year Budget: No **FINANCIAL Current F.Y. Net County Cost:** \$ **Budget Adjustment:** No DATA **Annual Net County Cost:** \$ For Fiscal Year: 09/10 SOURCE OF FUNDS: Palm Desert Redevelopment Pass-Positions To Be Through Funds **Deleted Per A-30** Requires 4/5 Vote C.E.O. RECOMMENDATION: **APPROVE** Policy County Executive Office Signature V MINUTES OF THE BOARD OF SUPERVISORS

On motion of Supervisor Benoit, seconded by Supervisor Buster and duly carried, IT WAS ORDERED that the above matter is approved as recommended.

Ayes:

Buster, Benoit and Ashley

Nays:

None

Absent:

Tavaglione and Stone

Date:

June 15, 2010

XC:

EDA, Auditor, CIP

Prev. Agn. Ref.: 3.38 5/12/09

District: 4

Agenda Number:

Kecia Harper-Ihem

Clerk of the Board

FORM APPROVED COUNTY COUNSE

Consent

Dep't Recomm. Ofc Per Exec. Economic Development Agency
Resolution No. 2010-175, Notice of Intention to Purchase Real Property in the City of Indio,
County of Riverside, California
June 3, 2010
Page 2

BACKGROUND:

The County of Riverside is interested in purchasing this real property to potentially develop a health services clinic that could provide no-cost primary health care services to medically underserved people. The City of Indio and surrounding desert community residents would greatly benefit from these enhanced services. While the Economic Development Agency (EDA) will cover the cost for acquisition services at the time of this property transaction, the Palm Desert Redevelopment Pass Through Funds will reimburse EDA for these costs.

The Economic Development Agency will provide publication of notice pursuant to Government Code Section 6063.

This Form 11 has been reviewed and approved by County Counsel as to legal form.

FINANCIAL DATA:

The following summarizes the funding that would be necessary to acquire Assessor's Parcel Number 614-340-020:

Purchase Price:	\$316,000
Estimated Title and Escrow Charges	\$ 2,500
Appraisal Report	\$ 1,800
Notice of Publication	\$ 1,500
EDA Real Property Costs	\$ 14,000
Total Estimated Acquisition Costs:	\$335,800

All costs associated with this property acquisition are fully funded through the Palm Desert Redevelopment Pass Through Funds for FY 2009/10. Thus, no additional net county costs will be incurred as a result of this transaction. Any necessary budget adjustments will be brought forward under separate cover seeking authorization to purchase the related real property.

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SYNTHIA 20 21

FORM ARPROVED COUNTY COUNSEL 22 23

CR:jw 05/18/10 24 151FM 13.356

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RESOLUTION NO. 2010-175 NOTICE OF INTENTION TO PURCHASE REAL PROPERTY CITY OF INDIO, COUNTY OF RIVERSIDE, CALIFORNIA ASSESSOR'S PARCEL NUMBER 614-340-020

BE IT RESOLVED, DETERMINED AND ORDERED by the Board of Supervisors of the County of Riverside in regular session assembled on June 15, 2010, and NOTICE IS HEREBY GIVEN, pursuant to Section 25350 of the Government Code, that this Board at its public meeting on or after June 29, 2010, at 9:00 a.m. in the meeting room of the Board of Supervisors located on the 1st floor of the County Administrative Center, 4080 Lemon Street, Riverside, California, intends to authorize a transaction in which the County of Riverside will purchase from Indio Retail Property, LLC, certain real property located at Avenue 48. West of Jackson Street, in the City of Indio, County of Riverside, State of California, identified by Riverside County Assessor's Parcel Number 614-340-020, more particularly described in Exhibit "A" attached hereto and thereby made a part hereof, consisting of a .83 +/- acre parcel at a purchase price not to exceed three hundred sixteen thousand dollars (\$316,000), plus miscellaneous escrow closing costs in the approximate amount of Two Thousand Five Hundred Dollars (\$2,500).

BE IT FURTHER RESOLVED AND DETERMINED that the Economic Development Agency is to expend approximately Nineteen Thousand Eight Hundred Dollars (\$19,800) to complete due diligence on the property, consisting of a preliminary title report, appraisal costs, and miscellaneous other transactional costs.

/// ROLL CALL: ///

Ayes:

Buster, Benoit and Ashley

Nays:

Absent: Tavaglione and Stone

The foregoing is certified to be a true copy of a resolution duly adopted by said Board of Supervisors on the date therein set forth.

KECIA HARPER-IHEM, Clerk of said Board

By:

06.15.10 3.15

Deputy

Exhibit "A"

LEGAL DESCRIPTION

PARCEL 2 OF PARCEL MAP NO. 35883, IN THE CITY OF INDIO, COUNTY OF RIVERSIDE, STATE OF CALIFORNIA, ON FILE IN BOOK 226, PAGES 47 AND 48 OF PARCEL MAPS, RECORDS OF RIVERSIDE COUNTY, CALIFORNIA;

EXCEPTING THEREFROM ANY INTEREST IN AND TO THE OIL, GAS, MINERALS, HYDROCARBON SUBSTANCES AND THERMAL HEAT, IN OR UNDERLYING THE LAND WITHOUT HOVER, THE RIGHT OF SURFACE ENTRY AND WITHOUT THE RIGHT OF ENTRY IN AND TO THE SUBSURFACE THEREOF, AT A DEPTH OF LESS THAN 500 FEET BENEATH THE SURFACE, AS CONVEYED TO R W M C O, A CALIFORNIA CORPORATION BY DOCUMENT RECORDED APRIL 20, 1978 AS INSTRUMENT NO. 76519, OF OFFICIAL RECORDS OF RIVERSIDE COUNTY, CALIFORNIA.

APN: 614-340-020

THE Press-INTERPRISE

Date

CLASSIFIED RECEIPT

Printed by: Gribble, Rebecca at: 12:58 pm on: Wednesday, May 19, 2010

3512 Fourteenth St. Riverside, CA 92501-3878

1-800-514-7253 951-684-1200 951-368-9006 Fax

Payment Information

Payment #

Type

Card Holder

Exp. Approval Total payments: **Amount** \$ 0.00

Note: Advertising may be subject to credit approval.

Gross price:

\$1,389.84

Net price:

\$ 1.389.84

Total payments:

\$ 0.00

Amount Due:

\$ 1,389.84

- Account Information

Phone #: (951) 955-6691

Name: ECONOMIC DEVELOPMENT

AGENCY

Address: 3525 14TH ST

RIVERSIDE CA

92501-3813

Acct #: 097576

Client: Placed by: CHARLENE RECK

Fax #: (951)

Ad Copy:

NOTICE OF INTENT
TO PURCHASE REAL
PROPERTY IN THE
CITY OF INDIO,
ASSESSOR'S PARCEL
NUMBER 614-340-020
BY THE COUNTY OF
RIVERSIDE
Notice is hereby given pursuant to Section 25350 of
the California Government
Code that il he Board of Supervisors for the County of
Riverside Intends to purchase real property identified as Assessor's Parcel
Number 614-340-020 and will consider a County Resolution 2010-176 on June
292, 2010 at 9:00 a.m., or os
soon thereafter os the
original of the Riverside
County Administrative Cenmits, at the Riverside
County Administrative
Cenmits, at the Riverside
County Administrative
Cenmits, at the Riverside
County of Riverside and
indio Retail Property. LLC
to purchase Assessor's
Parcel Number 614-3402020, consisting of .33 4across at a purchase price of
3116,000 plus related transactional costs.
At anytime, not later than
the hour set forth above,
any person may submin
written comments regarding his proposed action to
the Clerk of the Board of
Supervisors shall proceed
to hear and pass upon all
written and oral testimony
relating to the proposed oraformer and oral testimony
relating to th

Ad information =

Classification: Public Notices Publications: Press-Enterprise

Internet

Start date: 05-30-10 Stop date: 06-13-10

Insertions: 6

Rate code: Open Ad type: Ad Liner

Taken by: Gribble, Rebecca

Size: 1x75.490
Bill size: 76.00x 5.14 agate lines

Reck, Charlene

From:

Gribble, Rebecca [rgribble@pe.com] Wednesday, May 19, 2010 1:01 PM

Sent: To:

Reck, Charlene

Subject:

Notice of Intent Parcel #614-340-020

Attachments:

20100519130127-1.pdf

Dear Charlene:

This is to confirm that your Notice of Intention Parcel #727-193-028 is scheduled to run in Section 712 on May 30, June 6, and June 13, 2010.

I have attached a proof. If you need any changes, please feel free to contact me.

Best Regards,

Rebecca Gribble Classified Customer Care Agent The Press-Enterprise (951) 368-9226 1-800-514-7253, ext. 9226 (951) 368-9018 fax, attn: Rebecca rgribble@pe.com

From: Reck, Charlene [mailto:Creck@rivcoeda.org]

Sent: Wednesday, May 19, 2010 11:23 AM

To: PE Legals

Subject: Classified Advertisement Request

Please run the attached Classified Advertisement in Section 712 (Public Notices - Real Estate) in the "Riverside" edition on Sunday, (May 30, 2010); Sunday, (June 6, 2010); and Sunday, (June 13, 2010).

Thank you,

Charlene Reck, Administrative Services Analyst Real Estate Division, Economic Development Agency 3403 10th Street, Ste. 500 Riverside, CA 92501

Phone: (951) 955-5746 Fax: (951) 955-4837

As a cost savings measure county facilities are closed every Friday

Census IT'S NOT TOO LATE TO BE COUNTED!

www.rccensus org