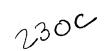
SUBMITTAL TO THE BOARD OF SUPERVISORS COUNTY OF RIVERSIDE, STATE OF CALIFORNIA





FROM: Economic Development Agency

SUBMITTAL DATE: June 3, 2010

SUBJECT: Reimbursement Agreement for the Rancho Jurupa Park - Phase 3

RECOMMENDED MOTION: That the Board of Supervisors:

- 1. Make the following findings pursuant to Health and Safety Code Section 33445:
 - a) The improvements to the Rancho Jurupa Park Project Phase 3 (Project) is of benefit to the Jurupa Valley Redevelopment Project Area (Project Area) by helping to eliminate blight within the Project Area by providing recreational additions and upgrades to existing facilities including a new cover for an existing mechanical compound and regrading of certain areas of the existing park to comply with the provision of the Water Quality Management Plan and some additional landscaping:
 - b) No other reasonable means of financing the cost of the Project are available to the community due to the fact that the current economic crisis has substantially reduced the community's revenues to fund the Project; and

(Continued)

Robert Field Assistant County Executive Officer/EDA

FINANCIAL DATA

Current F.Y. Total Cost:

\$ 1,000,000

In Current Year Budget:

Yes

Current F.Y. Net County Cost: Annual Net County Cost:

\$0 \$0 **Budget Adjustment:** For Fiscal Year:

No 09/10

COMPANION ITEM ON BOARD OF DIRECTORS AGENDA: Yes

SOURCE OF FUNDS: Jurupa Valley Redevelopment Capital Improvement

Funds

Positions To Be Deleted Per A-30 Requires 4/5 Vote

C.E.O. RECOMMENDATION:

County Executive Office Signature

MINUTES OF THE BOARD OF SUPERVISORS

On motion of Supervisor Ashley, seconded by Supervisor Benoit and duly carried, IT WAS ORDERED that the above matter is approved as recommended.

Ayes:

Buster, Benoit and Ashley

Nays:

None

Kecia Harper-Ihem

Absent:

Tavaglione and Stone

Clerk of the Board

Date: XC:

June 22, 2010 EDA, RDA, Parks

Prev. Agn. Ref.: 13.3 of 4/20/10

(Comp. Item 4.1)

District: 2 Agenda Number:

ATTACHMENTS FILED WITH THE CLERK OF THE BOADE

DATE Departmental Concurrence

 \boxtimes V

Consent Consent

Dep't Recomm.: Per Exec. Ofc.: Economic Development Agency Reimbursement Agreement for the Rancho Jurupa Park – Phase 3 June 3, 2010 Pagè 2

RECOMMENDED MOTION: (Continued)

- c) The payment of funds for the cost of the Project is consistent with the Implementation Plan for the Project Area and is necessary to effectuate the purpose of the Project Area's Redevelopment Plan, which calls for construction of any building facility, structure or other improvements.
- 2. Consent to the payment of redevelopment funds for the Project.

BACKGROUND: The Redevelopment Agency for the County of Riverside (Agency) and Riverside County Regional Park and Open-Space District (District) determined that there is a great need for improvements to the Rancho Jurupa Park located at 4800 Crestmore Road, Riverside, California in the Jurupa Valley Redevelopment Project Area. Specific improvements include the construction of at least 4 new rental cabins, a new disk-golf course, a new rock climbing feature, a new cover for an existing mechanical compound, a storage building structure, and the reshaping and regrading of certain areas of the existing park to comply with the provisions of the Water Quality Management Plan and some landscaping.

The attached Agreement between the Agency and District provides \$1,000,000 in Jurupa Valley Redevelopment Capital Improvement Funds to the District for construction of the improvements to the Project. Staff recommends that the Board make the aforementioned findings and consent to the payment of the redevelopment funds for the project.