

**SUBMITTAL TO THE BOARD OF SUPERVISORS
COUNTY OF RIVERSIDE, STATE OF CALIFORNIA**

501 A



FROM: Don Kent, Treasurer-Tax Collector

SUBMITTAL DATE:
October 14, 2010

SUBJECT: Treasurer's Monthly Disclosure Report on Investments

RECOMMENDED MOTION: That the Board of Supervisors receives and files the Treasurer's "Monthly Disclosure Report on Investments" dated September 2010.

BACKGROUND: The County Treasurer and Tax Collector is submitting the above noted report to the County Board of Supervisors in keeping with Section 53607 of the California Government Code, which requires a quarterly report on the status of investments. The practice has been to provide the Board with a monthly report. The report gives the various statistics on the portfolio as to overall composition, liquidity structure, credit quality on the various securities, and provides several trends on earning performance, average weighted maturity, and the portfolio's "paper loss or gain".

Don Kent, Treasurer-Tax Collector

FINANCIAL DATA	Current F.Y. Total Cost:	\$	In Current Year Budget:	N/A
	Current F.Y. Net County Cost:	\$ 0	Budget Adjustment:	N/A
	Annual Net County Cost:	\$ 0	For Fiscal Year:	2010-2011

SOURCE OF FUNDS:	Positions To Be Deleted Per A-30	<input type="checkbox"/>
	Requires 4/5 Vote	<input type="checkbox"/>

C.E.O. RECOMMENDATION: APPROVE

BY: Karen L. Johnson

County Executive Office Signature

MINUTES OF THE BOARD OF SUPERVISORS

On motion of Supervisor Stone, seconded by Supervisor Buster and duly carried, IT WAS ORDERED that the above matter is received and filed as recommended.

Ayes: Buster, Stone, Benoit and Ashley
 Nays: None
 Absent: Tavaglione
 Date: November 2, 2010
 xc: Treasurer

Kecia Harper-Ihem
 Clerk of the Board
 By: Deputy

Dept'l Recomm.: Consent Policy
 Per Exec. Ofc.: Consent Policy



COUNTY OF RIVERSIDE TREASURER'S POOLED INVESTMENT FUND MONTHLY REPORT SEPTEMBER 2010

Investment Objectives

SAFETY OF PRINCIPAL LIQUIDITY MAXIMUM RATE OF RETURN



Capital Markets

Don Kent
Treasurer - Tax Collector

Jon Christensen
Assistant Treasurer - Tax Collector

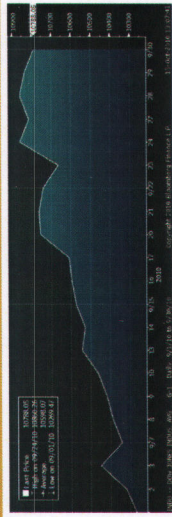
Giovane Pizano
Investment Manager

Angela Tressler
Asst. Investment Manager

Economic Indicators of Importance

24-Sep	Durable Goods Orders (-1.3% actual vs. 1% survey)
30-Sep	Gross Domestic Product (1.7% actual vs. 1.6% survey)
20-Sep	Consumer Confidence (48.5 actual vs. 52 survey)
04-Oct	Factory Orders (-0.5% actual vs. -0.3% survey)
08-Oct	Unemployment Rate (9.6% actual vs. 9.7% survey) Payroll change (-95000 actual vs. -8000 survey)
17-Sep	Consumer Price Index CPI (0.3% actual vs. 0.3% survey) Core CPI (0% actual vs. 0.1% survey)

"AAA"



Usually in September we would make mention about flat or negative stock market performance; statistically, it is the worst performing month of the year, not October, as many have come to believe. However, it was different this year as most stock indices hit record levels with the Dow alone climbing 560 points over August. One of main reasons for this movement were yield sensitive investors fleeing the abysmal rates of the bond market to find higher returns in stocks. Aside from the fundamentals, this trend may continue as bond yields drop further due to the mere talk of quantitative easing by the FED.

This point was driven home again with the FOMC maintaining FED Funds at current levels at their September 21st meeting with a bias of "risk to growth" and further stating "housing starts are at a depressed level and bank lending has continued to contract, but at a reduced rate in recent months.

The pace of economic recovery is likely to be modest in the near term." Translated, the economy will continue to drag and further intervention by the FED is likely as has been suggested by market observers.

Separately, the Treasurer's Pooled Investment Fund (TPIF) was reaffirmed, upon its annual review, AAA/V1 by FitchRatings. This is the highest rating attainable from Fitch local government investment pools. The \$5.2 billion TPIF includes not only the assets of the County, but also our school and community college districts throughout the County, special districts and other discretionary depositors who choose the Pool as their depository.

I am particularly proud that, despite the worst financial crisis in our lifetimes, which began in earnest over two years ago, the TPIF has weathered the storm with zero investment losses. This rating is a major indicator of the financial strength of the Pool and a testament that our internal strategy, as well as investment policy, has served the taxpayers and depositors well.

Don Kent
Treasurer-Tax Collector

Portfolio Statistics

	Month End Market Value(1)	Month End Book Value	Paper Gain or Loss (\$)	Paper Gain or Loss (%)	Book Yield(2)	WAM (Yrs.)	Modified Duration
The Treasurer's Pooled Investment Fund is composed of County, Schools, Special Districts and other Discretionary Depositors							
September	5,255,311,172.36	5,246,149,168.28	9,162,004.08	0.17%	0.78	1.05	1.03
August	5,166,434,405.70	5,157,139,348.26	9,295,057.44	0.18%	0.87	1.09	1.06
July	5,094,737,682.79	5,085,073,808.65	9,663,874.14	0.19%	0.89	1.11	1.08
June	4,971,118,828.26	4,960,710,905.49	10,407,922.77	0.21%	0.92	1.02	0.99
May	5,809,312,985.89	5,800,852,609.80	8,460,376.09	0.15%	0.89	0.98	0.96
April	6,186,074,578.96	6,179,269,634.31	6,804,944.65	0.11%	0.92	0.96	0.91

(1) Market values do not include accrued interest. (2) Monthly Average Book Yield

RIVERSIDE COUNTY TREASURER'S POOLED INVESTMENT FUND IS CURRENTLY RATED:
AAA/MRI BY MOODY'S INVESTOR SERVICES AAA/V1 BY FITCH RATINGS

Market Snapshot

The Fed maintained the target rate at a range of 0 to 25 bps. The 2 year T-Note was yielding 0.42% (down 5bps) while the 10 year T-Note was yielding 2.33% (up 6bps). For September, the Pool had a decrease of 9 bps in the average monthly yield.

U.S. Government

3 Mo US Treasury Bill	0.16	0.02
6 Mo US Treasury Bill	0.19	0.00
2 Yr US Treasury Note	0.42	(0.05)
5 Yr US Treasury Note	1.27	(0.06)
10 Yr US Treasury Note	2.53	0.06
FED Fund Rate	0 - .25	0.00

Other Markets

Crude Oil (barrel)	9.97	(61.95)
Gold (Ounce)	1,308.35	60.90

Major Indices

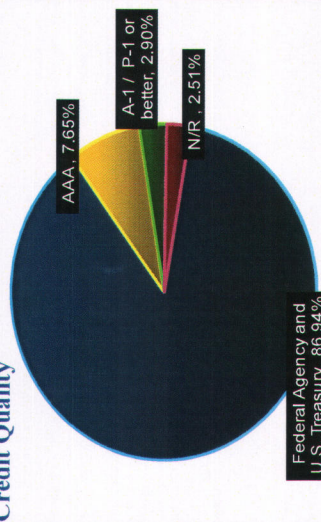
DJIA	10,788.00	773.30
S&P 500	1,141.20	91.87
NASDAQ	2,368.62	254.59

Portfolio Characteristics

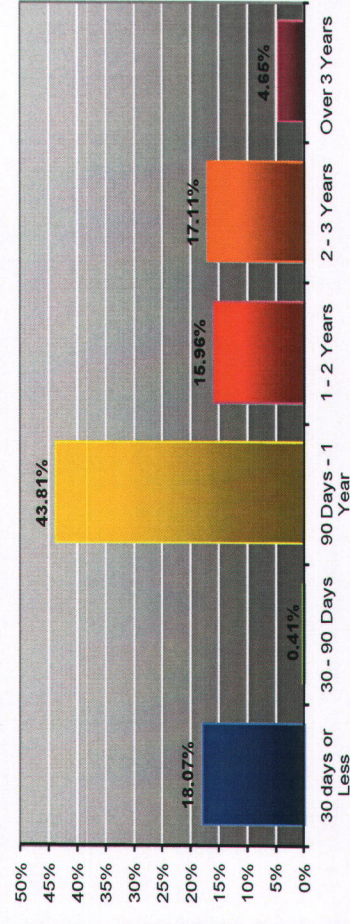
Sector breakdown

	Market Value	WAM	Book Yield
Federal Agency	4,208,741,432	1.25	0.83
MMF	525,162,162	0.08	0.27
Commercial Paper	99,910,972	0.03	0.34
Negotiable CDs	-	-	-
Medium Term Notes	-	-	-
Municipal Bonds	25,036,547	0.55	3.52
Certificate of Deposit	-	-	-
Bond - U.S. Treasury	395,825,059	0.47	0.43
Local Agency Obligation	635,000	10.22	1.26
TOTAL	5,255,311,172	1.05	0.75

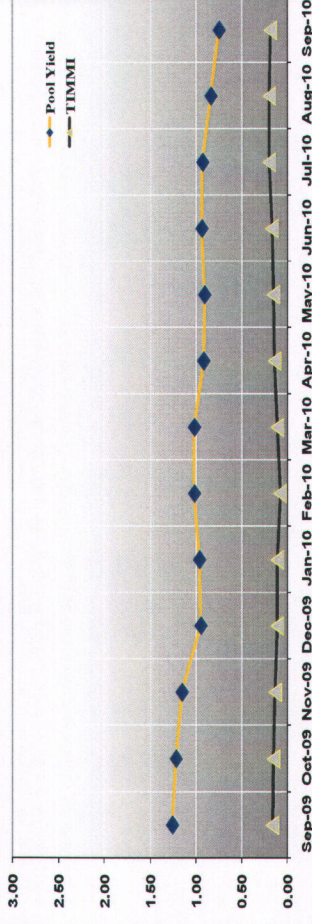
Credit Quality



Maturity Distribution



12 Month Gross Yield Trends¹



Cash Flows²

Month	Monthly Receipts	Monthly Disbts	Difference	Required Mat. Invest	Balance	Actual Inv. Maturities	Avail. To Invest > 1 Yr.
10/2010	746.70	874.78	(128.08)	67.58	(39.50)	950.00	
11/2010	754.63	767.61	(12.98)	-	-	4.86	
12/2010	1,530.09	890.64	639.45	639.45	639.45	5184	
01/2011	615.93	1,409.36	(793.43)	153.98	-	669.45	
02/2011	\$60.00	946.97	(386.97)	386.97	-	40.00	
03/2011	952.96	850.00	102.96	-	102.96	6.75	
04/2011	1,389.61	820.00	569.61	-	672.57	7117	
05/2011	760.95	1,200.00	(439.05)	743.99	233.52	743.99	
06/2011	878.82	1,350.00	(471.18)	237.66	-	218.85	
07/2011	1,008.18	995.64	12.54	-	12.54	167.14	
08/2011	547.80	725.41	(177.61)	165.07	-	263.00	
09/2011	547.80	725.41	(177.61)	177.61	-	90.00	
TOTALS	10,293.5	11,555.8	(1,262.4)	1,288.9	3,272.1	3,957.1	75.43%

¹ Treasurer's Institutional Money Market Index (TIMMI) is compiled and reported by the Riverside County Treasurer's Capital Markets division. It is a composite index derived from the average of three multi-billion dollar AAA rated Prime funds that invest in a diversified portfolio of U.S. dollar denominated money market instruments including U.S. Treasuries, government agencies, bankers' acceptances, commercial paper, certificates of deposits, repurchase agreements, etc.) portfolios that the Treasurer tracks. Further details available upon request. Current funds are ASITTTGA, WFJXX (12/09), and MPPEX.

² The Pooled Investment Fund cash flow requirements are based upon a 12 month historical cash flow model. Based upon projected cash receipts and maturing investments, there are sufficient funds to meet future cash flow disbursements over the next 12 months.

Treasurer's Pooled Investment Fund
 Month End Portfolio Holdings Report

CUSIP	PAR	DESCRIPTION	COUPON	MATURITY	BOOK VALUE 1	PRICE	M. VALUE I	GAIN/LOSS	YLD MAT ¹	M. DUR. ⁴	AVG. LIFE ²
BOND - U.S. TREASURY BONDS											
912828JV3	15,000,000.00	U.S. TREASURY BONDS	0.88	12/31/2010	15,089,062.50	100.16	15,024,600.00	(64,462.50)	0.31	0.25	0.25
912828JV3	20,000,000.00	U.S. TREASURY BONDS	0.88	12/31/2010	20,078,906.25	100.16	20,032,800.00	(46,106.25)	0.48	0.25	0.25
912828JY7	10,000,000.00	U.S. TREASURY BONDS	0.88	1/31/2011	10,058,593.75	100.23	10,023,000.00	(35,593.75)	0.37	0.33	0.34
912828JY7	10,000,000.00	U.S. TREASURY BONDS	0.88	1/31/2011	10,001,953.13	100.23	10,023,000.00	21,046.87	0.86	0.33	0.34
912828JY7	10,000,000.00	U.S. TREASURY BONDS	0.88	1/31/2011	9,981,250.00	100.23	10,023,000.00	41,750.00	1.00	0.33	0.34
912828JY7	10,000,000.00	U.S. TREASURY BONDS	0.88	1/31/2011	9,980,468.75	100.23	10,023,000.00	42,531.25	1.01	0.33	0.34
912828JY7	20,000,000.00	U.S. TREASURY BONDS	0.88	1/31/2011	19,989,062.50	100.23	20,046,000.00	56,937.50	0.91	0.33	0.34
912828JY7	10,000,000.00	U.S. TREASURY BONDS	0.88	1/31/2011	10,037,500.00	100.23	10,023,000.00	(14,500.00)	0.42	0.33	0.34
912828KL3	25,000,000.00	U.S. TREASURY BONDS	0.88	4/30/2011	25,117,187.50	100.38	25,094,750.00	(22,437.50)	0.53	0.58	0.58
912828KL3	15,000,000.00	U.S. TREASURY BONDS	0.88	4/30/2011	15,065,039.06	100.38	15,056,850.00	(8,189.06)	0.45	0.58	0.58
912828KL3	15,000,000.00	U.S. TREASURY BONDS	0.88	4/30/2011	15,053,906.25	100.38	15,056,850.00	2,943.75	0.64	0.58	0.58
912828LF5	20,000,000.00	U.S. TREASURY BONDS	1.13	6/30/2011	20,148,437.50	100.66	20,131,200.00	(17,237.50)	0.38	0.75	0.75
912828MJ6	10,000,000.00	U.S. TREASURY BONDS	0.88	1/31/2012	10,063,671.88	100.72	10,071,900.00	8,228.12	0.41	1.32	1.34
912828MJ6	10,000,000.00	U.S. TREASURY BONDS	0.88	1/31/2012	10,066,601.56	100.72	10,071,900.00	5,298.44	0.40	1.32	1.34
912828MJ6	15,000,000.00	U.S. TREASURY BONDS	0.88	1/31/2012	14,990,625.00	100.72	15,107,850.00	117,225.00	0.91	1.32	1.34
912828M00	10,000,000.00	U.S. TREASURY BONDS	0.88	2/29/2012	10,069,140.63	100.76	10,076,200.00	7,059.37	0.41	1.41	1.42
912828NE6	10,000,000.00	U.S. TREASURY BONDS	0.75	5/31/2012	10,058,593.75	100.60	10,059,800.00	1,206.25	0.40	1.65	1.67
912828NE6	10,000,000.00	U.S. TREASURY BONDS	0.75	5/31/2012	10,060,937.50	100.60	10,059,800.00	(1,137.50)	0.38	1.65	1.67
	245,910,937.51				245,910,937.51		246,005,500.00	94,562.49	0.57	0.70	0.71
CASH - UBOC DEPOSIT ACCOUNT											
CASH	11,000,000.00	UB MANAGED RATE	0.11	10/28/2010	11,000,000.00	100.00	11,000,000.00	-	0.11	0.08	0.08
	11,000,000.00				11,000,000.00				0.11	0.08	0.08
CLTR-CALTRUST SHORT TERM FUND											
CLTR	54,000,000.00	CALTRUST SHORT TERM FUND	0.56	10/28/2010	54,000,000.00	100.30	54,162,162.18	162,162.18	0.56	0.08	0.08
	54,000,000.00				54,000,000.00		54,162,162.18	162,162.18	0.56	0.08	0.08
CPD - COMMERCIAL PAPER - DISCOUNT											
36959JK69	50,000,000.00	GENERAL ELECTRIC A1+P1	0.37	10/6/2010	49,950,152.78	99.90	49,950,152.78	-	0.37	0.02	0.02
36959JKD4	50,000,000.00	GENERAL ELECTRIC A1+P1	0.31	10/13/2010	49,960,819.44	99.92	49,960,819.44	-	0.31	0.04	0.04
	100,000,000.00				99,910,972.22		99,910,972.22	-	0.34	0.03	0.03
FCDN - FARM CRED DISCOUNT NOTES											
313312FB1	15,000,000.00	FARM CRED DISCOUNT NOTES	0.30	5/2/2011	14,966,000.00	99.89	14,983,500.00	17,500.00	0.31	0.59	0.59
313312FM7	14,000,000.00	FARM CRED DISCOUNT NOTES	0.35	5/2/2011	13,958,622.22	99.88	13,983,200.00	24,577.78	0.35	0.61	0.61
	29,000,000.00				28,924,622.22		28,966,700.00	42,077.78	0.33	0.60	0.60
FFCB - FED FARM CREDIT BANK											
31331GDG1	5,000,000.00	FED FARM CREDIT BANK 2Yrnc	2.65	10/14/2010	4,995,000.00	99.90	4,995,000.00	-	2.70	0.04	0.04
31331GJV6	5,000,000.00	FED FARM CREDIT BANK	1.60	1/12/2011	5,002,800.00	100.38	5,018,750.00	15,950.00	1.57	0.28	0.28
307692AA1	14,500,000.00	FED FARM CREDIT BANK	4.88	1/14/2011	15,219,490.00	101.34	14,694,880.00	(524,610.00)	1.30	0.29	0.29
31331YUDD	5,000,000.00	FED FARM CREDIT BANK 3Yrnc	2.88	2/14/2011	4,965,050.00	100.97	5,048,450.00	83,400.00	3.20	0.37	0.38
31331YWG1	6,750,000.00	FED FARM CREDIT BANK 3Yrnc	3.00	3/3/2011	6,779,362.50	101.19	6,830,190.00	50,827.50	2.80	0.42	0.42
31331YG46	5,000,000.00	FED FARM CREDIT BANK 3Yrnc	2.63	4/21/2011	4,965,100.00	101.31	4,965,650.00	550.00	2.92	0.54	0.56
31331GXR5	10,000,000.00	FED FARM CREDIT BANK 2Yrnc	1.15	6/8/2011	9,971,000.00	100.56	10,056,300.00	85,300.00	1.30	0.68	0.69
31331G6F1	5,000,000.00	FED FARM CREDIT BANK	0.57	6/9/2011	5,003,000.00	100.19	5,009,400.00	6,400.00	0.53	0.69	0.69
31331YY46	4,950,000.00	FED FARM CREDIT BANK 3Yrnc	3.90	6/20/2011	5,166,117.00	102.56	5,076,868.50	(89,248.50)	2.10	0.71	0.72
30769PAA0	4,602,000.00	FED FARM CREDIT BANK 2.5Yrnc	5.50	7/15/2011	4,967,444.82	103.98	4,785,159.50	(182,285.22)	2.25	0.77	0.79
313160AA1	8,000,000.00	FED FARM CREDIT BANK	3.88	8/19/2011	8,364,880.00	103.13	8,250,000.00	(114,880.00)	1.55	0.87	0.88
31331GN96	10,000,000.00	FED FARM CREDIT BANK 2Yrnc	1.30	9/1/2011	10,000,000.00	100.88	10,087,500.00	87,500.00	1.30	0.91	0.92
31331GV22	5,000,000.00	FED FARM CREDIT BANK 2Yrnc	1.13	10/3/2011	5,000,000.00	100.69	5,034,400.00	34,400.00	1.13	0.99	1.01
31331G4R7	10,000,000.00	FED FARM CREDIT BANK 2Yrnc1x2c	1.00	11/30/2011	10,000,000.00	100.09	10,009,400.00	4,000.00	1.00	1.15	1.17
31331G4V8	5,000,000.00	FED FARM CREDIT BANK 2Yrnc1YrC	1.00	11/30/2011	5,000,000.00	100.09	5,004,700.00	4,700.00	1.00	1.17	1.19
31331JB51	10,000,000.00	FED FARM CREDIT BANK 1.25Yrnc3	0.42	12/9/2011	10,000,000.00	100.03	10,003,100.00	3,100.00	0.42	1.19	1.19
31331JDM2	5,000,000.00	FED FARM CREDIT BANK 2Yrnc1	1.04	2/9/2012	5,000,000.00	100.25	5,012,500.00	12,500.00	1.04	1.34	1.36
31331JFQ1	5,000,000.00	FED FARM CREDIT BANK 2Yrnc1Yr	1.20	3/1/2012	5,000,000.00	100.34	5,017,200.00	17,200.00	1.20	1.40	1.42
31331JFQ1	5,000,000.00	FED FARM CREDIT BANK 2Yrnc1Yr	1.20	3/1/2012	5,000,000.00	100.34	5,017,200.00	17,200.00	1.20	1.40	1.42
31331JB69	5,000,000.00	FED FARM CREDIT BANK 1.5Yrnc3M	0.48	3/8/2012	4,996,250.00	100.00	5,000,000.00	3,750.00	0.53	1.43	1.44
31331JK77	5,000,000.00	FED FARM CREDIT BANK 1.5Yrnc3M	0.50	3/28/2012	5,000,000.00	100.00	5,000,000.00	-	0.50	1.49	1.49
31331GNQ8	5,000,000.00	FED FARM CREDIT BANK	2.25	4/24/2012	5,066,900.00	102.69	5,134,400.00	67,500.00	1.78	1.52	1.57
31331JMY6	15,000,000.00	FED FARM CREDIT BANK 2Yrnc1Mo	1.24	5/4/2012	15,000,000.00	100.47	15,070,350.00	70,350.00	1.24	1.57	1.59
31331JB44	10,000,000.00	FED FARM CREDIT BANK 1.9Yr	0.85	6/13/2012	9,998,000.00	100.00	10,000,000.00	2,000.00	0.56	1.69	1.70
31331GYP8	5,000,000.00	FED FARM CREDIT BANK 3Yrnc	2.13	6/18/2012	4,988,000.00	102.69	5,134,400.00	146,400.00	2.21	1.67	1.72
31331GYP8	3,000,000.00	FED FARM CREDIT BANK 3Yrnc	2.13	6/18/2012	2,992,800.00	102.69	3,080,640.00	87,840.00	2.21	1.67	1.72

Treasurer's Pooled Investment Fund
 Month End Portfolio Holdings Report

CUSIP	PAR	DESCRIPTION	COUPON	MATURITY	BOOK VALUE 1	PRICE	M. VALUE	GAIN/LOSS	YLD MAT ¹	MDUR ⁴	AVG. LIFE2
3133XYMC6	10,000,000.00	FED HOME LOAN BANK 1.5Yrnc6Mo	0.85	12/15/2011	10,000,000.00	100.09	10,009,400.00	9,400.00	0.85	1.20	1.21
3133XYWB5	10,000,000.00	FED HOME LOAN BANK 1.5Yrnc	0.75	12/15/2011	10,040,757.70	100.44	10,043,800.00	3,042.30	0.45	1.22	1.22
3133703Y2	10,000,000.00	FED HOME LOAN BANK	0.63	1/9/2012	10,000,000.00	100.28	10,028,100.00	28,100.00	0.63	1.27	1.28
3133XYZC2	10,000,000.00	FED HOME LOAN BANK	0.67	1/13/2012	10,032,800.00	100.19	10,018,800.00	(14,000.00)	0.43	1.28	1.29
3133706G8	20,000,000.00	FED HOME LOAN BANK	0.63	1/13/2012	20,045,000.00	100.19	20,037,600.00	(7,400.00)	0.46	1.28	1.29
3133XYZC2	10,000,000.00	FED HOME LOAN BANK	0.67	1/13/2012	10,038,500.00	100.19	10,018,800.00	(19,700.00)	0.37	1.28	1.29
3133706G8	15,000,000.00	FED HOME LOAN BANK	0.63	1/13/2012	15,048,794.70	100.19	15,028,200.00	(20,594.70)	0.37	1.28	1.29
3133XYZC2	10,000,000.00	FED HOME LOAN BANK	0.63	1/13/2012	10,027,900.80	100.19	10,018,800.00	(9,100.80)	0.42	1.28	1.29
3133XYZC2	25,000,000.00	FED HOME LOAN BANK	0.67	1/13/2012	25,007,500.00	100.19	25,047,000.00	39,500.00	0.65	1.28	1.29
3133XYZC2	15,000,000.00	FED HOME LOAN BANK	0.67	1/13/2012	15,000,000.00	100.19	15,028,200.00	28,200.00	0.68	1.28	1.29
3133XYZC2	10,000,000.00	FED HOME LOAN BANK	0.67	1/13/2012	9,998,700.00	100.19	10,018,800.00	20,100.00	0.67	1.28	1.29
3133XYZC2	5,000,000.00	FED HOME LOAN BANK	0.67	1/13/2012	5,000,000.00	100.19	5,009,400.00	9,400.00	0.67	1.28	1.29
3133XYUK9	35,000,000.00	FED HOME LOAN BANK	0.80	1/17/2012	35,000,000.00	100.47	35,164,150.00	164,150.00	0.80	1.29	1.30
3133708T2	10,000,000.00	FED HOME LOAN BANK 1.5Yrnc	0.60	1/25/2012	10,028,700.00	100.25	10,025,000.00	(3,700.00)	0.39	1.31	1.32
3133706J6	10,000,000.00	FED HOME LOAN BANK	0.65	1/30/2012	10,011,930.00	100.31	10,031,300.00	19,370.00	0.57	1.32	1.33
3133706J6	10,000,000.00	FED HOME LOAN BANK	0.65	1/30/2012	10,014,900.00	100.31	10,031,300.00	16,400.00	0.55	1.32	1.33
3133706J6	5,000,000.00	FED HOME LOAN BANK	0.65	1/30/2012	5,010,650.00	100.31	5,015,650.00	5,000.00	0.51	1.33	1.33
3133700T8	5,000,000.00	FED HOME LOAN BANK 1.5Yrnc1MoB	0.56	3/7/2012	5,000,000.00	100.00	5,000,000.00	-	0.56	1.43	1.44
3133XVMW47	10,000,000.00	FED HOME LOAN BANK	1.13	3/9/2012	10,040,000.00	101.00	10,100,000.00	60,000.00	0.89	1.43	1.44
313370ZT8	5,000,000.00	FED HOME LOAN BANK 1.5Yrnc	0.50	3/27/2012	5,000,000.00	100.06	5,003,150.00	3,150.00	0.50	1.48	1.49
3133XXYY58	11,000,000.00	FED HOME LOAN BANK 1.75Yr	0.75	3/30/2012	11,055,770.00	100.44	11,048,180.00	(7,590.00)	0.41	1.49	1.50
3133702E7	5,000,000.00	FED HOME LOAN BANK	0.75	4/2/2012	5,000,000.00	100.44	5,021,900.00	21,900.00	0.75	1.49	1.51
3133XXPV3	10,000,000.00	FED HOME LOAN BANK 2.2Yr	1.13	5/18/2012	10,108,600.00	101.06	10,106,300.00	(2,300.00)	0.46	1.61	1.63
3133XWKU2	10,000,000.00	FED HOME LOAN BANK 2.2Yr	1.13	5/18/2012	10,109,600.00	101.06	10,106,300.00	(3,300.00)	0.45	1.61	1.63
3133XXTU1	5,000,000.00	FED HOME LOAN BANK 2.5Yrnc	1.26	6/8/2012	5,000,000.00	100.31	5,065,650.00	65,650.00	1.26	1.75	1.78
3133706J2	5,000,000.00	FED HOME LOAN BANK 2.5Yrnc	1.38	6/8/2012	5,017,100.00	101.47	5,073,450.00	56,350.00	1.22	1.66	1.69
3133706J2	5,000,000.00	FED HOME LOAN BANK 2.5Yrnc3Mo	1.00	7/27/2012	5,000,000.00	100.03	5,001,550.00	1,550.00	1.00	1.80	1.82
3133XUD91	10,000,000.00	FED HOME LOAN BANK 3Yrnc2Yr1x	2.05	8/10/2012	9,985,500.00	101.25	10,125,000.00	139,500.00	2.10	1.81	1.86
3133XXRB5	7,000,000.00	FED HOME LOAN BANK 2.5Yrnc6Mo	1.50	9/25/2012	4,987,500.00	100.47	5,023,450.00	25,950.00	1.52	1.95	1.99
31398AQ82	10,000,000.00	FED HOME LOAN BANK 2.5Yrnc1Mo	0.80	11/20/2012	10,000,000.00	100.03	10,009,400.00	(9,000.00)	1.50	1.99	2.04
3133XVNT4	5,000,000.00	FED HOME LOAN BANK 3Yrnc	1.75	12/14/2012	5,020,050.00	102.38	5,118,750.00	98,700.00	1.62	2.15	2.21
3133XVGD7	15,000,000.00	FED HOME LOAN BANK 3.25nc1Yr1x	2.05	1/28/2013	15,000,000.00	100.09	15,014,100.00	14,100.00	2.05	2.25	2.33
3128X9ZK3	5,000,000.00	FED HOME LOAN BANK 3Yrnc9Mo	1.80	2/25/2013	5,000,000.00	100.48	5,023,750.00	23,750.00	1.80	2.34	2.41
3133XWZA0	7,875,000.00	FED HOME LOAN BANK 3Yrnc9Mo	1.75	2/26/2013	7,861,612.50	100.19	7,889,805.00	28,192.50	1.91	2.34	2.41
3133XXRG4	15,000,000.00	FED HOME LOAN BANK 3Yrnc6Mo	1.88	4/5/2013	14,988,000.00	100.03	15,004,650.00	16,650.00	1.80	2.42	2.52
3133XYHD0	15,000,000.00	FED HOME LOAN BANK	1.63	6/14/2013	15,185,100.00	102.34	15,351,600.00	166,500.00	1.20	2.63	2.71
313370ZW7	5,000,000.00	FED HOME LOAN BANK 3Yrnc1.5 1X	1.40	7/12/2013	5,000,000.00	100.84	5,042,200.00	42,200.00	1.40	2.71	2.78
313370TB4	5,000,000.00	FED HOME LOAN BANK 3nc	0.88	7/29/2013	5,001,442.61	100.19	5,009,400.00	7,957.39	0.84	2.79	2.83
313370TH1	5,000,000.00	FED HOME LOAN BANK 3nc	0.88	8/28/2013	4,992,500.00	100.22	5,010,950.00	7,450.00	0.85	2.87	2.91
313370Y44	15,000,000.00	FED HOME LOAN BANK 3Yrnc6Mo	1.20	9/30/2013	15,000,000.00	100.25	15,037,500.00	37,500.00	1.20	2.94	3.00
313370Y44	10,000,000.00	FED HOME LOAN BANK 3Yrnc6Mo	1.20	9/30/2013	10,000,000.00	100.25	10,025,000.00	25,000.00	1.20	2.94	3.00
3133XVGN9	10,000,000.00	FED HOME LOAN BANK 4Yrnc1Yr	1.50	10/29/2013	10,000,000.00	100.06	10,006,300.00	6,300.00	1.50	2.98	3.08
3133XXYQ4	11,000,000.00	FED HOME LOAN BANK 5Yrnc1.5Yr	1.75	4/28/2015	10,000,000.00	101.00	10,100,000.00	100,000.00	1.75	4.35	4.58
3133XY451	11,000,000.00	FED HOME LOAN BANK 5Yrnc6Mo	2.25	5/5/2015	11,000,000.00	100.16	11,017,160.00	17,160.00	2.25	4.31	4.60
3133XXVH5	10,000,000.00	FED HOME LOAN BANK 5Yrnc1.5Yr	1.50	7/6/2015	10,000,000.00	101.00	10,100,000.00	100,000.00	1.50	4.57	4.77
313371Z60	10,000,000.00	FED HOME LOAN BANK 5Yrnc3Mo	1.25	9/29/2015	9,987,500.00	99.72	9,971,900.00	(15,600.00)	1.31	4.83	5.00
1,108,670,000.00								1,112,103,239.35	1,662,305.74	0.81	0.81
FHLB - FHLB - MORTG. CERT.											
3137EABW8	10,000,000.00	FHLB - MORTG. CERT.	1.50	1/7/2011	10,120,000.00	100.34	10,034,400.00	(85,600.00)	0.38	0.27	0.27
3137EABW8	30,000,000.00	FHLB - MORTG. CERT.	1.50	1/7/2011	30,348,000.00	100.34	30,103,200.00	(244,800.00)	0.41	0.27	0.27
3128X6Y26	5,000,000.00	FHLB - MORTG. CERT. 3Yrnc6Mo1x	3.25	2/11/2011	4,972,500.00	101.05	5,052,450.00	79,950.00	3.45	0.36	0.37
3128X6W85	5,000,000.00	FHLB - MORTG. CERT. 3Yrnc6Mo1x	3.30	2/15/2011	4,999,950.00	101.10	5,055,000.00	55,050.00	3.30	0.37	0.38
3137EABZ1	5,000,000.00	FHLB - MORTG. CERT.	1.63	4/26/2011	5,025,400.00	100.75	5,037,500.00	12,100.00	1.35	0.56	0.57
3128X8P22	4,930,000.00	FHLB - MORTG. CERT.	1.13	6/1/2011	4,971,855.70	100.54	4,956,720.60	(15,135.10)	0.55	0.66	0.67
3128X8P22	5,000,000.00	FHLB - MORTG. CERT.	1.13	6/1/2011	5,032,500.00	100.54	5,027,100.00	(5,400.00)	0.70	0.66	0.67
3133XRCW8	5,000,000.00	FHLB - MORTG. CERT. 2Yr	3.38	6/24/2011	5,229,500.00	102.09	5,104,700.00	(124,800.00)	1.14	0.72	0.73
3128X9PU8	5,000,000.00	FHLB - MORTG. CERT. 2Yrnc1Yr1x	1.00	12/15/2011	5,000,000.00	100.10	5,004,850.00	4,850.00	1.00	1.19	1.21
3128X9PU8	5,000,000.00	FHLB - MORTG. CERT. 2Yrnc1Yr1x	1.00	12/15/2011	5,000,000.00	100.10	5,004,850.00	4,850.00	1.00	1.19	1.21

Treasurer's Pooled Investment Fund
Month End Portfolio Holdings Report

Table with 15 columns: CUSIP, PAR, DESCRIPTION, COUPON, MATURITY, BOOK VALUE 1, PRICE, M. VALUEI, GAIN/LOSS, YLD MAT, M.DUR, AVG. LIFE. The table lists various mortgage-backed securities and provides their respective financial metrics.

539,930,000.00

540,827,455.70

1,159,114.90

1.30

FMMA - FED NAT MORTG ASSOC.

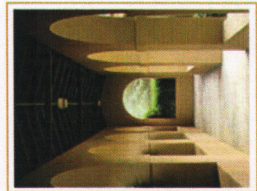
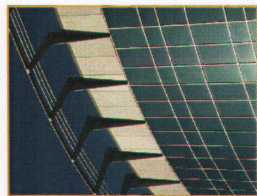
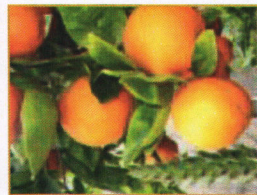
31398AWQ1 5,000,000.00 FED NAT MORTG ASSOC. 1.38 4/28/2011 5,005,450.00 100.63 25,800.00 1.32 0.57 0.58

31398AXX5 10,000,000.00 FED NAT MORTG ASSOC. 1.22 11/3/2011 10,065,500.00 100.94 28,300.00 0.75 1.08 1.09

Treasurer's Pooled Investment Fund
 Month End Portfolio Holdings Report

CUSIP	PAR	DESCRIPTION	COUPON	MATURITY	BOOK VALUE 1	PRICE	M. VALUE1	GAIN/LOSS	YLD MAT1	M.DUR. 5	AVG. LIFE2
313588KN4	25,000,000.00	FNMA DISCOUNT NOTES	0.29	8/17/2011	24,929,312.50	99.79	49,975,000.00	18,187.50	0.29	0.88	0.88
313588LC7	50,000,000.00	FNMA DISCOUNT NOTES	0.29	8/31/2011	49,859,027.78	99.78	49,890,000.00	30,972.22	0.29	0.91	0.92
	715,000,000.00				713,488,211.12		713,973,182.78	484,941.66	0.27	0.49	0.49
FRMC - FEDERAL HOME LOAN MORG CORP DI											
313396AU7	50,000,000.00	FEDERAL HOME LOAN MORG CORP DI	0.24	1/19/2011	49,934,666.67	99.95	49,975,000.00	40,333.33	0.24	0.30	0.30
313396AU7	50,000,000.00	FEDERAL HOME LOAN MORG CORP DI	0.24	1/19/2011	49,936,333.33	99.95	49,975,000.00	38,666.67	0.24	0.30	0.30
313396AV5	50,000,000.00	FEDERAL HOME LOAN MORG CORP DI	0.24	1/20/2011	49,934,333.33	99.95	49,975,000.00	40,666.67	0.24	0.31	0.31
313396AW3	50,000,000.00	FEDERAL HOME LOAN MORG CORP DI	0.25	1/21/2011	49,929,166.67	99.95	49,975,000.00	45,833.33	0.25	0.31	0.31
313396BY8	25,000,000.00	FEDERAL HOME LOAN MORG CORP DI	0.28	2/16/2011	24,960,916.67	99.94	24,985,000.00	24,083.33	0.28	0.38	0.38
313396FR9	35,000,000.00	FEDERAL HOME LOAN MORG CORP DI	0.30	5/16/2011	34,916,583.33	99.88	34,958,000.00	41,416.67	0.30	0.63	0.63
313396FT7	50,000,000.00	FEDERAL HOME LOAN MORG CORP DI	0.25	5/17/2011	49,908,333.33	99.88	49,940,000.00	31,666.67	0.25	0.63	0.63
313396FT5	50,000,000.00	FEDERAL HOME LOAN MORG CORP DI	0.25	5/18/2011	49,907,986.11	99.88	49,940,000.00	32,013.89	0.25	0.63	0.63
313396FZ1	50,000,000.00	FEDERAL HOME LOAN MORG CORP DI	0.30	5/24/2011	49,880,833.33	99.88	49,940,000.00	59,166.67	0.30	0.65	0.65
313396GB3	50,000,000.00	FEDERAL HOME LOAN MORG CORP DI	0.25	5/26/2011	49,907,291.67	99.87	49,935,000.00	34,791.67	0.25	0.65	0.65
313396GG2	50,000,000.00	FEDERAL HOME LOAN MORG CORP DI	0.25	5/31/2011	49,903,472.22	99.87	49,935,000.00	31,527.78	0.25	0.67	0.67
313396HM8	20,000,000.00	FEDERAL HOME LOAN MORG CORP DI	0.44	6/29/2011	19,911,511.11	99.85	19,970,000.00	58,488.89	0.44	0.74	0.75
313396HM8	50,000,000.00	FEDERAL HOME LOAN MORG CORP DI	0.26	6/29/2011	49,893,472.22	99.85	49,925,000.00	31,527.78	0.26	0.75	0.75
313396JB0	50,000,000.00	FEDERAL HOME LOAN MORG CORP DI	0.24	7/13/2011	49,904,000.00	99.83	49,915,000.00	11,000.00	0.24	0.78	0.78
313396JY0	50,000,000.00	FEDERAL HOME LOAN MORG CORP DI	0.25	8/3/2011	49,892,708.33	99.80	49,900,000.00	7,291.67	0.25	0.84	0.84
313396KE2	50,000,000.00	FEDERAL HOME LOAN MORG CORP DI	0.29	8/9/2011	49,870,305.56	99.79	49,895,000.00	24,694.44	0.29	0.86	0.86
313396KF9	50,000,000.00	FEDERAL HOME LOAN MORG CORP DI	0.29	8/10/2011	49,867,486.11	99.79	49,895,000.00	27,513.89	0.29	0.86	0.86
	830,000,000.00				828,364,608.32		828,973,000.00	608,391.68	0.26	0.61	0.61
LAO - LOCAL AGENCY OBLIGATIONS											
	635,000.00	US DIST COURTHOUSE	1.26	12/15/2020	635,000.00	100.00	635,000.00	-	1.26	9.52	10.22
	635,000.00				635,000.00		635,000.00	-	1.26	9.52	10.22
MMF - MONEY MARKET FUND											
POIXX	140,000,000.00	FEDERATED	0.24	10/28/2010	140,000,000.00	100.00	140,000,000.00	-	0.24	0.08	0.08
WFJXX	170,000,000.00	WELLS FARGO HERITAGE	0.24	10/28/2010	170,000,000.00	100.00	170,000,000.00	-	0.24	0.08	0.08
ASTTGA	5,000,000.00	AIM GOVERNMENT & AGENCY	0.11	10/28/2010	5,000,000.00	100.00	5,000,000.00	-	0.11	0.08	0.08
BPXXX	145,000,000.00	BLACKROCK	0.26	10/28/2010	145,000,000.00	100.00	145,000,000.00	-	0.26	0.08	0.08
	460,000,000.00				460,000,000.00		460,000,000.00	-	0.24	0.08	0.08
MUNI - MUNICIPAL BONDS											
207748R97	4,855,000.00	CT HFA TXB-MTG-C-5 Aaa/AAA	3.91	11/15/2010	4,819,364.30	99.27	4,819,364.30	-	4.18	0.12	0.13
649902NK5	6,840,000.00	NY DORM TXB B ECON AAA	3.46	12/15/2010	6,840,000.00	100.00	6,840,000.00	-	3.46	0.20	0.21
68607VTD7	1,170,000.00	OREGON ST LOTTERY Aa3/AAA	4.16	4/1/2011	1,170,000.00	101.77	1,190,650.50	20,650.50	4.16	0.48	0.50
20775BNC6	1,000,000.00	CT HFA Aaa/AAA	1.60	5/15/2011	1,000,000.00	100.34	1,003,400.00	3,400.00	1.60	0.62	0.62
93974CBY5	5,000,000.00	WASHINGTON ST Aa1/AA+/AA	4.00	7/1/2011	5,023,300.00	102.74	5,136,800.00	113,500.00	3.83	0.73	0.75
93974CBY5	3,645,000.00	WASHINGTON ST Aa1/AA+/AA	4.00	7/1/2011	3,661,985.70	102.74	3,744,727.20	82,741.50	3.83	0.73	0.75
20775BND4	850,000.00	CT HFA Aaa/AAA	2.18	5/15/2012	850,000.00	100.20	851,683.00	1,683.00	2.18	1.58	1.62
041042RRK0	1,440,000.00	ARKANSAS ST AA/Aa1	1.25	7/1/2012	1,440,273.60	100.69	1,449,921.60	9,648.00	1.24	1.72	1.75
	24,800,000.00				24,804,923.60		25,036,546.60	231,623.00	3.52	0.54	0.55
TBIL - U.S. TREASURY BILLS											
912795UH2	50,000,000.00	U.S. TREASURY BILLS	0.22	10/21/2010	49,902,951.39	99.81	49,902,951.39	-	0.22	0.06	0.06
912795UH2	50,000,000.00	U.S. TREASURY BILLS	0.17	10/21/2010	49,959,750.00	99.92	49,959,750.00	-	0.17	0.06	0.06
912795W49	50,000,000.00	U.S. TREASURY BILLS	0.18	10/28/2010	49,956,857.64	99.91	49,956,857.64	-	0.18	0.08	0.08
	150,000,000.00				149,819,559.03		149,819,559.03	-	0.19	0.06	0.06
TOTALS	5,244,017,000.00				5,246,149,168.28		5,255,311,172.36	9,162,004.08	0.75	1.03	1.05

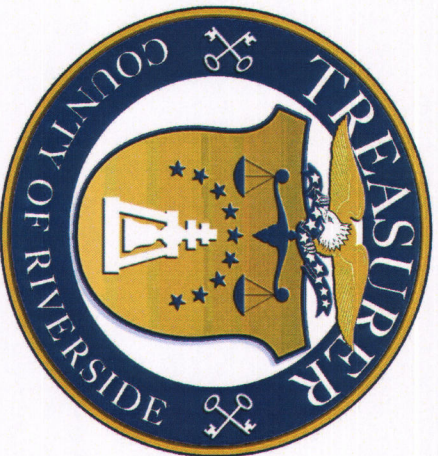
1. The market value and yield of short-term money market securities are based on purchase price.
 2. Average life is the number of years until principal is returned at maturity, weighted by market value.
 3. Local Agency Obligations have variable rate coupons, spread to Pool.
 4. Modified Duration. The percentage price change of a security for a given change in yield.
 The higher the modified duration of a security, the higher the risk.
 5. Pricing based on September 30, 2010.



The Treasurer's Pooled Investment Fund was in **FULL COMPLIANCE** with the Treasurer's Statement of Investment Policy. The County's Investment Policy is more restrictive than the California Government Code. This policy is reviewed annually by the County's Investment Oversight Committee and approved by the County Board of Supervisors.

Investment Category	Government Code			County Investment Policy			Quality S&P/ Moody's	Actual Riverside Portfolio %
	Maximum Maturity	Authorized % Limit	Quality S&P/ Moody's	Maximum Maturity	Authorized % Limit	Quality S&P/ Moody's		
AGENCY BONDS	5 YEARS	NO LIMIT	A/A2/A	3 YEARS	15%/ \$150MM	A/A2/A	0.48%	
U.S. TREASURY	5 YEARS	NO LIMIT	N/A	5 YEARS	100%	N/A	7.53%	
LOCAL AGENCY OBLIGATIONS	5 YEARS	NO LIMIT		3 YEARS	2.50%	INVESTMENT GRADE	0.01%	
FEDERAL AGENCIES	5 YEARS	NO LIMIT	AAA	5 YEARS	NO LIMIT	AAA	80.09%	
BILLS OF EXCHANGE	270 DAYS	40% (1)		180 DAYS	30%	A1/P1/F1	-	
COMMERCIAL PAPER	270 DAYS	40%	A1/P1	270 DAYS	40%	A1/P1/F1	1.90%	
CERTIFICATE & TIME DEPOSITS	5 YEARS	30%		1 YEAR	25% MAX	A1/P1/F1		
REPURCHASE AGREEMENTS	1 YEAR	NO LIMIT		45 DAYS	40%/25% TERM MAX	A1/P1/F1	-	
REVERSE REPOS	92 DAYS	20%		60 DAYS	10% MAX	N/A	-	
MED. TERM NOTES	5 YEARS	30%	A	2 YEARS	20% MAX	AA/Aa2/AA	-	
CalTRUST SHORT TERM FUND	N/A	N/A	N/A	DAILY LIQUIDITY	1%	BOARD APPROVED	1.03%	
MUTUAL FUNDS	90 DAYS (2)	20%	AAA/Aaa (3)	DAILY LIQUIDITY	20%	AAA by 2 Of 3 RATINGS AGENCIES	8.75%	
SECURED BANK DEPOSITS	5 YEARS	NO LIMIT		1 YEAR	2%		-	
MORTGAGE PASS- THROUGH SECURITIES	5 YEARS	20%	AA-SECURITY A-ISSUER	N/A	N/A		-	
LOCAL AGENCY INVESTMENT FUNDS	N/A	NO LIMIT		3 YEARS	0% MAX		-	
CASH/DEPOSIT ACCOUNT	N/A	N/A	N/A	N/A	N/A	N/A	0.21%	

¹ No more than 30% of this category may be invested with any one commercial bank
² Mutual Funds maturity may be interpreted as weighted average maturity not exceeding 90 days
³ Or must have an Investment advisor with not less than 5 years experience and with assets under management of \$500,000,000.



County Administrative Center

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