

**SUBMITTAL TO THE BOARD OF SUPERVISORS
COUNTY OF RIVERSIDE, STATE OF CALIFORNIA**



FROM: Supervisor Bob Buster

SUBMITTAL DATE: November 9, 2010

SUBJECT: Authorization for the Assistant County Executive Officer-EDA, Managing Director-EDA, and / or County Foreign Trade Commissioner-EDA, to execute a comprehensive partnership agreement with the University of California at Riverside and the County of Riverside for the purposes of organizing and operating the Entrepreneurial Development Program

RECOMMENDED MOTION: That the Board of Supervisors authorizes and approves to:

1. Authorize the Assistant County Executive Officer-EDA, Managing Director-EDA, and or the County Foreign Trade Commissioner- EDA to execute a comprehensive partnership agreement with the University of California Riverside and its Chancellor
2. Authorize the use of \$25,000 of First District Community Improvement District Funds (CID) for the purpose of providing support to operate the Entrepreneurial Development Program and assist local business in improving productivity by using technology
3. Execute a new comprehensive Memorandum of Understanding that is executed by the Chancellor and the County of Riverside that encompasses all or most of the schools and colleges at the University of California at Riverside for the purpose of creating new jobs, domestic and foreign investment within the County of Riverside

BACKGROUND: In 2009 the Board authorized and directed the Assistant County Executive Officer-EDA to develop an initial Memorandum of Understanding with the University of California Business School and its Dean. After comprehensive negotiations, a partnership agreement was executed with the School of Business and implementation is underway.

(continued on 2nd page)

Bob Buster
Supervisor, 1st District

MINUTES OF THE BOARD OF SUPERVISORS

On motion of Supervisor Buster, seconded by Supervisor Tavaglione and duly carried by unanimous vote, IT WAS ORDERED that the above matter is approved as recommended.

Ayes: Buster, Tavaglione, Stone, Benoit and Ashley
Nays: None
Absent: None
Date: November 9, 2010
xc: Supvr. Buster, EDA

Kecia Harper-Ihem
Clerk of the Board

By:
Deputy

**SUBMITTAL TO THE BOARD OF SUPERVISORS
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BACKGROUND continued: Authorization for the Assistant County Executive Officer-EDA, Managing Director-EDA, and or County Foreign Trade Commissioner-EDA, to execute a comprehensive partnership agreement with the University of California at Riverside and the County of Riverside for the purposes of organizing and operating the Entrepreneurial Development Program

Valuable assistance is being provided by the Dean and student interns working on a Foreign Direct Investment study authorized by the board with bi lateral agreement with the nation of Japan and the County of Riverside – Office of Foreign Trade-EDA. After recent face to face consultations with the Chancellor and Vice Chancellor, it is recommended that the Memorandum of Understanding be expanded to include the entire University and the majority of its schools and colleges. This expansion and revision will include provisions for student intern outreach programs to technology companies operating in the County of Riverside. This program takes advantage of the expertise of faculty to solve small technical problems of companies operating in the County of Riverside. This program would also encourage micro grants of between \$ 5,000 and \$10,000 for use to assist small business that have a specific problem they cannot solve. This would also take advantage of the research talent at the university. Additional language would also allow the partnership to facilitate start-up efforts for new companies in the County of Riverside and establish a program in association with the university that allows for faculty to pursue entrepreneurial start-up efforts. It is believed this effort will create new jobs, save existing jobs, and attract both domestic and foreign investment within the county. It is my intention to make this program available to all companies within the county regardless of the district they are operating in. Further I encourage fellow board members to consider contributing CID funds to this effort.