

**SUBMITTAL TO THE BOARD OF COMMISSIONERS OF THE
HOUSING AUTHORITY
COUNTY OF RIVERSIDE, STATE OF CALIFORNIA**



FROM: Housing Authority

SUBMITTAL DATE:
November 17, 2010

SUBJECT: Agreement for Use of HOME Funds for the Security Deposit Assistance Program

RECOMMENDED MOTION: That the Board of Commissioners:

1. Approve the attached agreement for use of HOME funds between the County of Riverside and the Housing Authority of the County of Riverside ;
2. Authorize the Chairman of the Board of Commissioners to execute said agreement; and
3. Authorize the Executive Director, or designee, to take all necessary steps to implement this agreement, including but not limited to signing subsequent essential and relevant documents.

BACKGROUND: (Commences on Page 2)

Robert Field
Robert Field
Executive Director

FINANCIAL DATA	Current F.Y. Total Cost:	\$ 200,000	In Current Year Budget:	Yes
	Current F.Y. Net County Cost:	\$ 0	Budget Adjustment:	No
	Annual Net County Cost:	\$ 0	For Fiscal Year:	2010/11

COMPANION ITEM ON BOARD OF SUPERVISORS AGENDA: Yes	
SOURCE OF FUNDS: Home Investment Partnerships Act (HOME) Grant Funds	Positions To Be Deleted Per A-30 <input type="checkbox"/>
	Requires 4/5 Vote <input type="checkbox"/>

C.E.O. RECOMMENDATION:

APPROVE

Jennifer L. Sargent
BY: _____
Jennifer L. Sargent

County Executive Office Signature

MINUTES OF THE HOUSING AUTHORITY BOARD OF COMMISSIONERS

On motion of Commissioner Stone, seconded by Commissioner Benoit and duly carried, IT WAS ORDERED that the above matter is approved as recommended.

Ayes: Buster, Stone, Benoit, and Ashley
Nays: None
Absent: Tavaglione
Date: November 30, 2010
xc: Housing Authority, EDA, Auditor

Kecia Harper-Ihem
Clerk of the Board
By: *Kecia Harper-Ihem*
Deputy

(Comp. Item 3.36)

Prev. Agn. Ref.: N/A

District: ALL

Agenda Number:

10.1

FISCAL PROCEDURES REVIEWED BY ROBERT E. BYRD, AUDITOR-CONTROLLER
 BY: *Samuel Wong* 10/27/10
 SAMUEL WONG
 Departmental Controller
 FORM APPROVED COUNTY COUNSEL BY: *Anita C. Willis* 10-26-10
 ANITA C. WILLIS

Dept't Recomm.: Consent
 Per Exec. Ofc.: Consent
 Policy
 Policy

BACKGROUND: New participants in the Section 8 Housing Choice Voucher Program experience an additional hurdle in locating affordable housing units to rent. Landlords frequently request a security deposit that is equal to two months of the total contract rent. This creates an additional burden for families with limited resources who are seeking both affordable and suitable units to rent. The Housing Authority of the County of Riverside has requested \$200,000 to fund the Security Deposit Assistance (SDA) Program. The goal of the program is to remove the initial barrier that families encounter as they attempt to find a suitable, decent housing unit to rent.

The SDA Program is designed to provide a one-time grant to pay for the security deposit for very low income families earning 50% of the median income. The maximum grant per family is limited to the lesser of 50% of the actual total security deposit or half of the Section 8 contract rent. The applicants are limited to eligible participants who have recently been selected from the waiting list, have a Section 8 Voucher, and are in the process of finding a unit to rent. Existing Section 8 Voucher holders are also eligible if: the owner of the unit has selected to sell the property, the property is under foreclosure, or there is an unforeseen emergency condition that is through no fault of the family. It is anticipated that this program would benefit approximately 440 families at an average cost of \$450 per family.

County Counsel has reviewed and approved to form the attached agreement. Staff recommends that the Board of Commissioners approve the attached agreement.