SUBMITTAL TO THE BOARD OF SUPERVISORS **COUNTY OF RIVERSIDE, STATE OF CALIFORNIA**



FROM: Economic Development Agency

SUBMITTAL DATE: November 23, 2010

SUBJECT: Resolution No. 2010-306, Authorization to Sell Real Property by the Redevelopment Agency for the County of Riverside

RECOMMENDED MOTION: That the Board of Supervisors:

- 1. Conduct a joint Public Hearing with the Redevelopment Agency Board of Directors per Health and Safety Code 33431 and 33433;
- 2. Find that pursuant to Health and Safety Code 33433 subdivision (c), the sale of real property is exempt from requirements of 33433 subdivisions (a) and (b); and
- 3. Adopt Resolution No. 2010-306, Authorization to Sell real property by the Redevelopment Agency for the County of Riverside.

BACKGROUND: (Commences on Page 2)

Robert Field

Assistant County Executive Officer/EDA

By Lisa Brandl, Managing Director

FINANCIAL

Current F.Y. Total Cost:

\$0

In Current Year Budget:

N/A

DATA

Current F.Y. Net County Cost: Annual Net County Cost:

\$0 \$0 **Budget Adjustment:** For Fiscal Year:

N/A 2010/11

COMPANION ITEM ON BOARD OF DIRECTORS AGENDA: Yes

SOURCE OF FUNDS: N/A

Positions To Be

Deleted Per A-30 Requires 4/5 Vote

C.E.O. RECOMMENDATION:

County Executive Office Signature

MINUTES OF THE BOARD OF SUPERVISORS

On motion of Supervisor Stone, seconded by Supervisor Buster and duly carried, IT WAS ORDERED that the above matter is approved as recommended.

Ayes:

Buster, Stone, Benoit and Ashley

Nays:

None

Tavaglione

Absent: Date:

December 7, 2010

XC:

EDA, RDA, Auditor

(Comp. Item 4.3)

Kecia Harper-Ihem

Clerk of the Board

Prev. Agn. Ref.: 4.9 – 7/31/2007; 4.3 – 2/01/2010

District: 2

Agenda N

(Rev 08/2016)

\`

Departmental Concurrence

Policy \boxtimes

Policy

Consent

.: O

FOR

Consent Jep't Recomm.:

Economic Development Agency
Resolution No. 2010-306, Authorization to Sell Real Property by the Redevelopment Agency for the
County of Riverside
November 23, 2010
Page 2

BACKGROUND: The Redevelopment Agency for the County of Riverside (Agency) owns two parcels located at 3838 Pontiac Street and 3846 Pontiac Street, with Assessor Parcel Numbers 181-052-012 and 181-052-011, in the unincorporated community of Rubidoux within the Jurupa Valley Project Area. Agency intends to sell real property for One Dollar (\$1) to Habitat for Humanity Riverside, Inc. (Habitat), a California nonprofit public benefit corporation, to facilitate residential construction of two affordable homeownership opportunities in the community of Rubidoux.

Habitat is requesting a total of \$55,000 in Redevelopment Low- and Moderate-Income Housing funds to be used towards planning costs, permits and fees for the development and construction of two single-family homes reserved for qualified low-income first-time homebuyer households. Additional funding sources include donation of labor, materials and funds from various organizations. The estimated total development and construction cost of the project is approximately \$434,220. An affordability covenant will restrict occupancy to low-income owner-occupants for a minimum period of 45 years.

County Counsel has reviewed and approved as to form the attached resolution. Staff recommends that the Board of Supervisors adopt Resolution No. 2010-306, Authorization to Sell Real Property by the Redevelopment Agency for the County of Riverside.

BOARD OF SUPERVISORS

COUNTY OF RIVERSIDE

COUNTY RESOLUTION NUMBER 2010-306 AUTHORIZATION TO SELL REAL PROPERTY BY THE REDEVELOPMENT AGENCY FOR THE COUNTY OF RIVERSIDE ASSESSOR PARCEL NUMBERS 181-052-011 AND 181-052-012 (Second Supervisorial District)

WHEREAS, the Redevelopment Agency for the County of Riverside (the "Agency") is a redevelopment agency duly created, established and authorized to transact business and exercise its powers, all under and pursuant to the provisions of the California Community Redevelopment Law which is Part 1 of Division 24 of the California Health and Safety Code (commencing with Section 33000 et seq.); and

WHEREAS, the Riverside County Board of Supervisors adopted redevelopment plans for Redevelopment Project Area Nos. 1-1986, Jurupa Valley, Mid-County, Desert Communities and the I-215 Corridor, as amended, (the "Project Areas"); and

WHEREAS, pursuant to Section 33670 of the Health and Safety Code, the Agency began receiving tax increment from the Project Areas in January 1988, and continues to receive annual tax increment revenue; and

WHEREAS, pursuant to the provisions of Sections 33430 of the Health and Safety Code, the Agency may, within the survey area or for the purposes of redevelopment, sell, lease, for a period not to exceed 99 years, or otherwise dispose of any real or personal property or any interest in property; and

WHEREAS, pursuant to Health and Safety Code Section 33431, any lease or sale made pursuant to Section 33430 may be made without public bidding but only after a public hearing, notice of which shall be given by publication for not less than once a week for two weeks in a newspaper of general circulation published in the county in which the land lies; and

WHEREAS, the Agency wishes to sell two (2) vacant parcels located at 3846 Pontiac Avenue and 3838 Pontiac Avenue, Riverside, CA 92509, referenced with

S:\Housing\RDACOM-HOUSING\2009 RDA Housing Projects\Pontiac - Habitat\F11\03 - Resolution 2010-306 Authorization to Sell Property.doc

Assessor Parcel Numbers 181-052-011 and 181-052-012, in the unincorporated area of the County of Riverside in the community of Rubidoux inside the Jurupa Valley Project Area (the "Property") to Habitat for Humanity, Riverside, Inc. ("Habitat"), a California nonprofit public benefit corporation; and

WHEREAS, Habitat proposes to develop two (2) affordable single-family homes for low-income households who are first-time homebuyers; and

WHEREAS, the Agency, pursuant to Section 33334.2 of the California Health and Safety Code, wishes to utilize its Low- and Moderate-Income Housing Set Aside Funds to improve and increase the supply of affordable housing in the unincorporated County; and

WHEREAS, the Agency endeavors to preserve, protect, improve and increase the affordable housing stock and eliminate blight in the Project Area; and

WHEREAS, the sale of the property is consistent with the Implementation Plan adopted by the Agency pursuant to Section 33490; and

WHEREAS, pursuant to Section 33433 of the Health and Safety Code, the consideration is not less than the fair reuse value at the use and with the covenants and conditions and development costs authorized by the sale or lease.

NOW THEREFORE, BE IT RESOLVED, DETERMINED, AND ORDERED by the Board of Supervisors of the County of Riverside, State of California, in regular session assembled December 14, 2010, as follows:

- That the Board of Supervisors hereby finds and declares that the above recitals are true and correct.
- 2. The sales price of the Property is one dollar (\$1.00).
- 3. The fair reuse value of the Property has been determined to be one dollar (\$1.00) after conditions, covenants, and criteria have been imposed.
- 4. These conditions, covenants, and criteria will be recorded in the Official Records of the County of Riverside and require Habitat to construct two

1

- (2) single-family homes available to low-income first-time homebuyer households for a period of 45 years.
- The proposed sale will provide housing for low-income households consistent with the implementation plan adopted for the Jurupa Valley Project Area.
- 6. That the Riverside County Board of Supervisors herein authorizes the Agency to sell the Property to Habitat for the development of affordable housing.

ADOPTED by the Riverside County Board of Supervisors at a regular meeting of said Board held on the 7th day of December, 2010, by the following vote:

		\sim	1 .
ROI	4	I.A	

AYES:

Buster, Stone, Benoit and Ashley

NAYS:

None

ABSENT:

Tavaglione

The foregoing is certified to be a true copy of a resolution duly adopted by said Board of Supervisors on the date therein set forth.

KECIA HARPER-IHEM, Clerk of said Board

By:	
	Deputy

APPROVED AS TO FORM:

PAMELA J. WALLS
County Counsel

BY:

27

28

ANITA C. WILLIS, Deputy