(Continued)

SUBMITTAL TO THE BOARD OF SUPERVISORS COUNTY OF RIVERSIDE, STATE OF CALIFORNIA





FROM: Economic Development Agency

SUBJECT: Substantial Amendment to the 2010-2011 One-Year Action Plan

RECOMMENDED MOTION: That the Board of Supervisors amend the County of Riverside 2010-2011 One-Year Action Plan of the 2009-2014 Five-Year Consolidated Plan to add a HOME Investment Partnerships Act (HOME) project as described in Attachment "A."

BACKGROUND: The United States Department of Housing and Urban Development (HUD) requires that all substantial amendments to the Five-Year Consolidated Plan and the One-Year Action Plan be approved by the Board of Supervisors. All new activities added to the One-Year Action Plan, as well as a significant increase in funding to an existing project or changes to the scope or nature of an existing project, will be considered substantial amendments.

	At the					
	Robert Field					
			Assistant Cour	ty Executive Office	cer/EDA	
FINANCIAL DATA	Current F.Y. Total Cost:		\$ 300,000	In Current Year	Budget:	Yes
	Current F.Y. Net County Cost:		\$ 0	Budget Adjustment:		No
	Annual Net County Cost:		\$ 0	For Fiscal Year:		10/11
COMPANION IT	EM ON BOARD	OF DIRECTO	RS AGENDA: N	0	1 2 3	
SOURCE OF FUNDS: HOME Investment Partnerships Act Grant Funds					Positions To Deleted Per A	
					Requires 4/5 \	/ote □
C.E.O. RECOMMENDATION:		APPROVE			,	
County Executiv	/e Office Signa	BY: <u>M</u> ture Jennife	ille flyn or K. Sargent	f .		
		/ \	Ú ·			

MINUTES OF THE BOARD OF SUPERVISORS

On motion of Supervisor Stone, seconded by Supervisor Benoit and duly carried by unanimous vote, IT WAS ORDERED that the above matter is approved as recommended.

Ayes:

Buster, Tavaglione, Stone, Benoit and Ashley

Nays:

None

Absent:

None

Date:

December 14, 2010

XC:

EDA, Auditor

Prev. Agn. Ref.:

District: 5

Agenda Nursper:

Kecia Harper-Ihem

Clerk of the

17

EDA-001a-F11

(Rev 08/2010)

Economic Development Agency Substantial Amendment to the 2010-2011 One-Year Action Plan December 2, 2010

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BACKGROUND: (Continued)

Pursuant to 24 CFR 91.105, the Economic Development Agency published a 30-day public notice (attached) notifying the public of the proposed amendment to the County of Riverside 2010-2011 One-Year Action Plan of the 2009-2014 Five-Year Consolidated Plan. Staff recommends approval of the amendment to the 2010-2011 One-Year Action Plan as described in Attachment "A."

Attachment "A"

Amendment action:

The amendment to the 2010-2011 One-Year Action Plan will add the following new activity, "Westview Terrace Apartments" to the list of funded activities. The action is fully described as follows:

New Activity:

1. Project:

Westview Terrace Apartments

Eligibility

24 CFR §92.205 (a) (1)

Sponsor:

Banning Leased Housing Associates I, Limited Partnership

Address:

2905 Northwest Blvd., Suite 150, Plymouth, MN 55441

Funding:

\$300,000

runding. \$500,00

Site Location: 287 West Westward Ave., Banning, CA 92220

Assessor Parcel Number is 540-250-0054

Benefit: Housing for Low-Income Households

Number Served: 37 HOME Units

Funding Source: HOME Investment Partnership Act

Project Description: The proposed project involves the acquisition and rehabilitation of an existing 75-unit HUD Section 8 multi-family apartment complex in the City of Banning. The project consists of 18 one-bedroom, 29 two-bedroom, 20 three-bedroom, and 8 four-bedroom rental units. The total cost of acquisition and rehabilitation is estimated to be \$14,257,311.

PUBLIC NOTICE

November 5, 2010

Marion Ashley, Chairman Riverside County Board of Supervisors County Administrative Center 4080 Lemon Street, 5th Floor Riverside, California 92501

(951) 955-3418 Juan Garcia

TO ALL INTERESTED AGENCIES, GROUPS, AND PERSONS:

The Riverside County Economic Development Agency hereby notifies concerned members of the public pursuant to 24 CFR §91.505 of its intent to amend the 2010-2011 One Year Action Plan. This amendment reports on a substantial change to the Action Plan. A substantial change occurs if the use of funds is changed from one eligible activity to another; a new, proposed activity is funded that was not described in the Consolidated Plan; an increase in the amount of Community Planning and Development (CPD) funds a llocated to an existing activity; or a funded activity described in the Consolidated Plan is cancelled.

The following summary presents an overview of the proposed new activity for HOME Investment Partnership Acts (HOME) projects:

TITLE OF ACTIVITY AND AMOUNT: HOME PROGRAM – WESTVIEW TERRACE APARTMENTS – Acquisition and Rehabilitation of an existing 75-unit multi-family housing complex in the City of Banning. Funding allocation: \$300,000.

It is anticipated that the Board of Supervisors will take action on the amendment at its regular meeting to be held on December 14, 2010, in the meeting room of the Board of Supervisors, Riverside County, Administrative Center, 4080 Lemon Street, Riverside, California. Any interested person wishing to comment may submit written comments to Riverside County Economic Development Agency, 3403 Tenth Street, Suite 500, Riverside, CA 92501, Attention: Juan Garcia, Senior Development Specialist by **December 6, 2010**, or may appear and be heard at the time of the hearing on December 14, 2010.

THE Press-**NTERPRISE**

CLASSIFIED **ADVERTISING**

ROOF

Printed by: **Tinajero, Maria** at: **3:18 pm** on: **Wednesday, Nov 03, 2010**

Ad #: 10456023

3450 Fourteenth St. Riverside, CA 92501-3878

1-800-880-0345 951-684-1200 951-368-9018 Fax

Account Information

Phone #: (951) 955-0348

Name: WDC/EDA CO OF RIVERSIDE

Address: 3133 MISSION INN AVE

RIVERSIDE CA

92507

Acct #: 300444

Client:

Placed by: Juan Garcia, Housing Division

Fax #: (951) 955-4696

Ad Information

Classification: Legals

Publications: Press-Enterprise

Start date: 11-05-10 Stop date: 11-05-10

Insertions: 1

Rate code: LE-County Ad type: Ad Liner

Taken by: Tinajero, Maria

Size: 2x51.360

Bill size: 103.00x 5.14 agate lines

Amount due:

\$133.90

Ad Copy:

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Marion Ashley, Chairman Riverside County Board of Supervisors County Administrative Center 4080 Lemon Street, 5th Floor Riverside, California 92501 (951) 955-3418 Juan Garcia

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PERSONS:

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