

**SUBMITTAL TO THE BOARD OF SUPERVISORS
COUNTY OF RIVERSIDE, STATE OF CALIFORNIA**

118A



FROM: Don Kent, Treasurer-Tax Collector

SUBMITTAL DATE:
December 15, 2010

SUBJECT: Treasurer's Monthly Disclosure Report on Investments

RECOMMENDED MOTION: That the Board of Supervisors receives and files the Treasurer's "Monthly Disclosure Report on Investments" dated November 2010.

BACKGROUND: The County Treasurer and Tax Collector is submitting the above noted report to the County Board of Supervisors in keeping with Section 53607 of the California Government Code, which requires a quarterly report on the status of investments. The practice has been to provide the Board with a monthly report. The report gives the various statistics on the portfolio as to overall composition, liquidity structure, credit quality on the various securities, and provides several trends on earning performance, average weighted maturity, and the portfolio's "paper loss or gain".



Don Kent, Treasurer-Tax Collector

FINANCIAL DATA	Current F.Y. Total Cost:	\$	In Current Year Budget:	Yes
	Current F.Y. Net County Cost:	\$ 0	Budget Adjustment:	No
	Annual Net County Cost:	\$ 0	For Fiscal Year:	2010-2011

SOURCE OF FUNDS:	Positions To Be Deleted Per A-30	<input type="checkbox"/>
	Requires 4/5 Vote	<input type="checkbox"/>

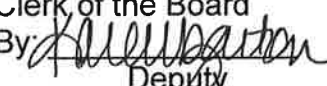
C.E.O. RECOMMENDATION: **APPROVE**
BY: 
Karen L. Johnson
County Executive Office Signature

- Consent
- Policy
- Consent
- Policy

MINUTES OF THE BOARD OF SUPERVISORS

On motion of Supervisor Ashley, seconded by Supervisor Stone and duly carried by unanimous vote, IT WAS ORDERED that the above matter is received and filed as recommended.

Ayes: Buster, Tavaglione, Stone, Benoit and Ashley
Nays: None
Absent: None
Date: January 11, 2011
xc: Treasurer

Kecia Harper-Ihem
Clerk of the Board
By: 
Deputy

2.29

Prev. Agn. Ref.: ATTACHMENT 5 FILED **District:** ALL **Agenda Number:**

WITH THE CLERK OF THE BOARD

Dept's Recomm.:
Per Exec. Ofc.:

Departmental Concurrence



COUNTY OF RIVERSIDE TREASURER'S POOLED INVESTMENT FUND MONTHLY REPORT NOVEMBER 2010

Investment Objectives

**SAFETY OF
PRINCIPAL**

LIQUIDITY
**MAXIMUM RATE
OF RETURN**



Capital Markets

Don Kent
Treasurer-Tax Collector

Jon Christensen
Assistant Treasurer-Tax
Collector

Gioyane Pizano
Investment Manager

Angela Tressler
Asst. Investment Manager

Economic Indicators of Importance	
24-Nov	Durable Goods Orders (-3.3% actual vs. 0.1% survey)
23-Nov	Gross Domestic Product (2.5% actual vs. 2.4% survey)
30-Nov	Consumer Confidence (54.1 actual vs. 52 survey)
3-Dec	Factory Orders (-0.9% actual vs. -0.8% survey)
3-Dec	Unemployment Rate (9.8% actual vs. 9.7% survey) Payroll change (39000 actual vs. 168000 survey)
17-Nov	Consumer Price Index CPI (0.2% actual vs. 0.4% survey) Core CPI (0% actual vs. 0.1% survey)

“Wish List: More Growth, Less Uncertainty”

Just as October was a month of little to report, November exploded with news of artillery attacks on our allies and big battles brewing with Congress and the Obama administration about the economic future of our country.

Economically speaking, we need more growth with less uncertainty. On the whole, it is the confidence factor that causes businesses to put off hiring decisions and expansion plans. With the past month, some of the uncertainty has cleared. Republican gains in Congress have increased the odds that extension of the Bush tax cuts may occur. The recent success of the Tea Party movement could also lead to more fiscal control, which may help reduce ballooning budget deficits and help rein in uncontrolled spending in all levels of government.

Unemployment continues to hover around 9.6% nationally and over 14% in the Inland Empire. High unemployment will continue to constrain recoveries in both consumer spending and housing. The disposition of troubled properties and a new wave of foreclosures could push off a further recovery and create more downside risk to the economy.

Questions about inflation are expected given the Fed's continued stimulus program. One effect of QE2 is that the weakening dollar is impacting commodities prices. Higher prices will boost PPI, but should have a relatively minor impact on the consumer. At this juncture, consumer demand is not robust enough for businesses to pass along higher costs. This will force businesses to find other ways to cut costs, which will curb new hiring as well as business spending.



In one of the most serious exchanges since the Korean War ended, North and South Korea traded artillery fire. At least two South Korean marines were killed in the barrage and some civilians were injured as well as many structures destroyed. This wouldn't normally be a huge geopolitical issue to potentially roil worldwide financial markets, however, the North is now armed with nuclear weapons and the South is pondering the deployment of U.S. tactical nuclear weapons for the first time in almost 20 years. These troubling developments in Asia could not have come at a worse time since we ourselves are engaged in Afghanistan and Iraq, as well as dealing with one of the worst economic crises in U.S. history.

As expected there was no significant FED action at the November 3rd FOMC meeting, the benchmark Fed Funds rate remains unchanged at 0-25 bps.

Don Kent
Treasurer-Tax Collector

Portfolio Statistics

	Month End Market Value	Month End Book Value	Paper Gain or Loss (\$)	Paper Gain or Loss (%)	Book Yield(2)	WAM (Yrs.)	Modified Duration
The Treasurer's Pooled Investment Fund is composed of County, Schools, Special Districts and other Discretionary Depositors							
November	5,494,153,474.47	5,489,078,369.48	5,075,104.99	0.09%	0.69	1.19	1.17
October	4,920,308,503.80	4,909,585,465.84	10,723,037.96	0.22%	0.75	1.13	1.10
September	5,255,311,172.36	5,246,149,168.28	9,162,004.08	0.17%	0.78	1.05	1.03
August	5,166,434,405.70	5,157,139,348.26	9,295,057.44	0.18%	0.87	1.09	1.06
July	5,094,737,682.79	5,085,073,808.65	9,663,874.14	0.19%	0.89	1.11	1.08
June	4,971,118,828.26	4,960,710,905.49	10,407,922.77	0.21%	0.92	1.02	0.99

(1) Market values do not include accrued interest, (2) Monthly Average Book Yield

RIVERSIDE COUNTY TREASURER'S POOLED INVESTMENT FUND IS CURRENTLY RATED:
Aaa/MRI BY MOODY'S INVESTOR SERVICES
AAA/VI BY FITCH RATINGS

Market Snapshot

The Fed maintained the target rate at a range of 0 to 25 bps. The 2 year T-Note was yielding 0.45% (up 11bps) while the 10 year T-Note was yielding 2.81% (up 18bps). For November, the Pool had a decrease of 6bps in the average monthly yield.

U.S. Government



Instrument	Yield
3 Mo US Treasury Bill	0.17
6 Mo US Treasury Bill	0.21
2 Yr US Treasury Note	0.45
5 Yr US Treasury Note	1.47
10 Yr US Treasury Note	2.81
FED Fund Rate	0 - .25

Other Markets

Crude Oil (barrel)	84.11	2.68
Gold (Ounce)	1,386.02	26.62

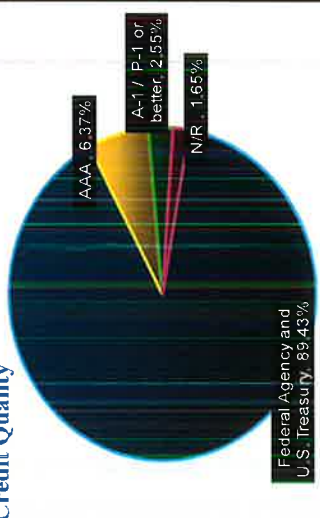
Major Indices

DJIA	11,006.00	(112.50)
S&P 500	1,180.55	(2.71)
NASDAQ	2,498.23	(9.18)

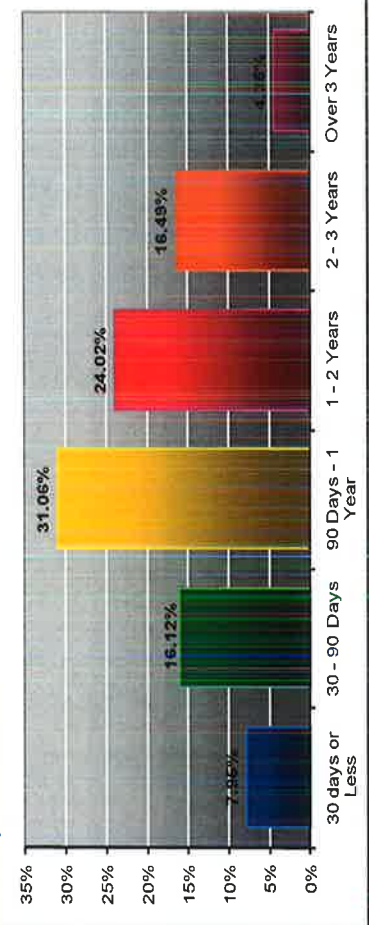
Portfolio Characteristics

Sector breakdown	Market Value	WAM	Book Yield
Federal Agency	4,566,942,599	0.90	0.74
MNF	420,162,162	0.08	0.26
Commercial Paper	139,893,833	0.20	0.25
Negotiable CDs	-	-	-
Medium Term Notes	-	-	-
Municipal Bonds	20,154,783	0.49	3.36
Certificate of Deposit	-	-	-
Bond - U.S. Treasury	346,365,097	0.80	0.26
Local Agency Obligation	635,000	10.05	1.22
TOTAL	5,494,153,474	1.19	0.69

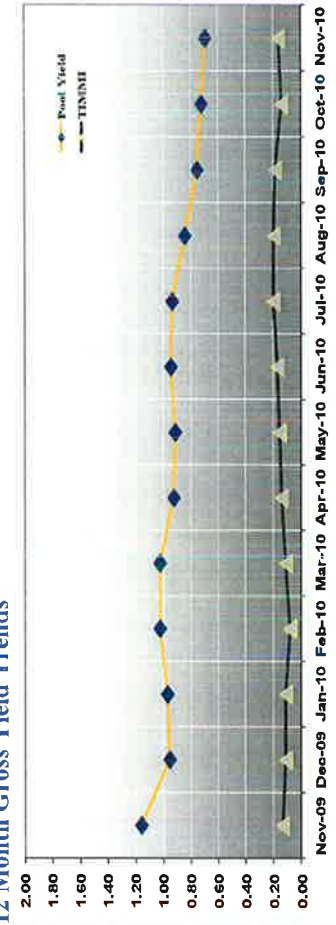
Credit Quality



Maturity Distribution



12 Month Gross Yield Trends¹



Cash Flows²

Month	Monthly Receipts	Monthly Disbts	Difference	Required Mat. Invest	Balance	Actual Inv. Maturities	Avail. To Invest > 1 Yr.
12/2010	1,530.09	890.64	639.45	10130	740.75	471.84	
01/2011	615.53	1,409.36	(793.43)	52.68	(0.00)	709.45	
02/2011	560.00	946.97	(386.97)	386.97	-	340.00	
03/2011	952.56	850.00	102.96	102.96	102.96	6.75	
04/2011	1,389.61	820.00	569.61	672.57	672.57	7.17	
05/2011	760.95	1,200.00	(439.05)	233.52	233.52	733.99	
06/2011	878.82	1,350.00	(471.18)	237.66	-	213.85	
07/2011	1,008.18	995.64	12.54	12.54	12.54	157.14	
08/2011	547.80	725.41	(177.61)	165.07	-	258.00	
09/2011	738.85	863.69	(124.84)	124.84	-	90.00	
10/2011	730.00	820.00	(90.00)	90.00	-	15.00	
11/2011	840.22	689.85	150.37	150.37	150.37	160.00	
TOTALS	10,553.4	11,616	(1,062.6)	1,057.2	105.37	3,027.2	4,531.8
				89.26%		55.15%	80.74%

¹ Treasurer's Institutional Money Market Index (TIMMI) is compiled and reported by the Riverside County Treasurer's Capital Markets Division. It is a composite index derived from the average of three multi-billion dollar AAA rated Prime funds that invest in a diversified portfolio of U.S. dollar denominated money market instruments including U.S. Treasuries, government agencies, bankers' acceptances, commercial paper, certificates of deposits, repurchase agreements, etc.) portfolios that the Treasurer tracks. Further details available upon request. Current funds are ASTITGA, WFFXX (12/09), and MPFFX.

² The Pooled Investment Fund cash flow requirements are based upon a 12 month historical cash flow model. Based upon projected cash receipts and maturing investments, there are sufficient funds to meet future cash flow disbursements over the next 12 months.

CUSIP	PAR	DESCRIPTION	COUPON	MATURITY	BOOK VALUE 1	PRICE	M. VALUE1	GAIN/LOSS	YLD MAT ¹	M DUR. ⁴	AVG. LIFEZ
BOND - U.S. TREASURY BONDS											
912828JV3	20,000,000.00	U.S. TREASURY BONDS	0.88	12/31/2010	20,078,906.25	100.39	20,078,906.25	-	0.48	0.08	0.08
912828JV3	15,000,000.00	U.S. TREASURY BONDS	0.88	12/31/2010	15,089,062.50	100.59	15,089,062.50	(0.00)	0.31	0.08	0.08
912828JV7	10,000,000.00	U.S. TREASURY BONDS	0.88	1/31/2011	10,037,500.00	100.38	10,037,500.00	-	0.42	0.17	0.17
912828JV7	20,000,000.00	U.S. TREASURY BONDS	0.88	1/31/2011	19,989,062.50	99.95	19,989,062.50	-	0.91	0.17	0.17
912828JV7	10,000,000.00	U.S. TREASURY BONDS	0.88	1/31/2011	10,001,953.13	100.02	10,001,953.13	-	0.86	0.17	0.17
912828JV7	10,000,000.00	U.S. TREASURY BONDS	0.88	1/31/2011	9,981,250.00	99.81	9,981,250.00	-	1.00	0.17	0.17
912828JV7	10,000,000.00	U.S. TREASURY BONDS	0.88	1/31/2011	9,980,468.75	99.80	9,980,468.75	-	1.01	0.17	0.17
912828JV7	10,000,000.00	U.S. TREASURY BONDS	0.88	1/31/2011	10,058,593.75	100.59	10,058,593.75	-	0.37	0.17	0.17
912828KL3	15,000,000.00	U.S. TREASURY BONDS	0.88	4/30/2011	15,053,906.25	100.27	15,040,500.00	(13,406.25)	0.64	0.42	0.41
912828KL3	15,000,000.00	U.S. TREASURY BONDS	0.88	4/30/2011	15,065,039.06	100.27	15,040,500.00	(24,539.06)	0.45	0.42	0.41
912828LF5	20,000,000.00	U.S. TREASURY BONDS	0.88	4/30/2011	25,117,187.50	100.27	25,067,500.00	(49,687.50)	0.53	0.42	0.41
912828MJ6	20,000,000.00	U.S. TREASURY BONDS	1.13	6/30/2011	20,148,437.50	100.51	20,102,400.00	(46,037.50)	0.38	0.58	0.58
912828MJ6	10,000,000.00	U.S. TREASURY BONDS	0.88	1/31/2012	10,063,671.88	100.62	10,062,100.00	(1,571.88)	0.41	1.16	1.17
912828MJ6	10,000,000.00	U.S. TREASURY BONDS	0.88	1/31/2012	10,066,601.56	100.62	10,062,100.00	(4,501.56)	0.40	1.16	1.17
912828MJ6	15,000,000.00	U.S. TREASURY BONDS	0.88	1/31/2012	15,096,679.69	100.62	15,093,150.00	(3,529.69)	0.33	1.16	1.17
912828MJ6	20,000,000.00	U.S. TREASURY BONDS	0.88	1/31/2012	20,125,000.00	100.62	20,124,200.00	(800.00)	0.34	1.16	1.17
912828MQ0	15,000,000.00	U.S. TREASURY BONDS	0.88	1/31/2012	14,990,625.00	100.62	15,093,150.00	102,525.00	0.91	1.15	1.17
912828NE6	10,000,000.00	U.S. TREASURY BONDS	0.88	2/29/2012	10,069,140.63	100.66	10,066,400.00	(2,740.63)	0.41	1.24	1.25
912828NE6	10,000,000.00	U.S. TREASURY BONDS	0.75	5/31/2012	10,042,968.75	100.55	10,055,100.00	12,131.25	0.47	1.49	1.50
912828NE6	10,000,000.00	U.S. TREASURY BONDS	0.75	5/31/2012	10,058,593.75	100.55	10,055,100.00	(3,493.75)	0.40	1.49	1.50
912828NE6	10,000,000.00	U.S. TREASURY BONDS	0.75	5/31/2012	10,060,937.50	100.55	10,055,100.00	(5,837.50)	0.38	1.49	1.50
912828NE6	20,000,000.00	U.S. TREASURY BONDS	0.75	5/31/2012	20,099,218.75	100.55	20,110,200.00	10,981.25	0.42	1.49	1.50
912828NS5	10,000,000.00	U.S. TREASURY BONDS	0.63	6/30/2012	10,022,265.63	100.35	10,034,800.00	12,534.37	0.49	1.57	1.58
912828NQ9	10,000,000.00	U.S. TREASURY BONDS	0.63	7/31/2012	10,019,140.63	100.34	10,034,400.00	15,259.37	0.51	1.65	1.67
912828NQ9	15,000,000.00	U.S. TREASURY BONDS	0.63	7/31/2012	15,043,359.38	100.34	15,051,600.00	8,240.62	0.45	1.65	1.67
	345,000,000.00				346,359,570.34		346,365,098.88	5,526.54	0.53	0.79	0.80
CPD - COMMERCIAL PAPER - DISCOUNT											
36959JN58	40,000,000.00	GENERAL ELECTRIC	0.22	1/5/2011	39,984,111.11	99.96	39,984,111.11	-	0.22	0.10	0.10
36959JPP2	50,000,000.00	GENERAL ELECTRIC	0.26	2/23/2011	49,954,861.11	99.91	49,954,861.11	-	0.26	0.23	0.23
36959JPU1	50,000,000.00	GENERAL ELECTRIC	0.26	2/28/2011	49,954,861.11	99.91	49,954,861.11	-	0.26	0.25	0.25
	140,000,000.00				139,893,833.33		139,893,833.33	-	0.25	0.20	0.20
FCDN - FARM CRED DISCOUNT NOTES											
313312FB1	15,000,000.00	FARM CRED DISCOUNT NOTES	0.30	5/2/2011	14,966,000.00	99.92	14,988,000.00	22,000.00	0.31	0.42	0.42
313312FM7	14,000,000.00	FARM CRED DISCOUNT NOTES	0.35	5/12/2011	13,958,622.22	99.91	13,987,400.00	28,777.78	0.35	0.45	0.45
	29,000,000.00				28,924,622.22		28,975,400.00	50,777.78	0.33	0.43	0.43
FFCB - FED FARM CREDIT BANK											
31331GJY6	5,000,000.00	FED FARM CREDIT BANK	1.60	1/12/2011	5,002,800.00	100.06	5,002,800.00	(0.00)	1.57	0.12	0.12
307692AA1	14,500,000.00	FED FARM CREDIT BANK	4.88	1/14/2011	15,219,490.00	104.96	15,219,490.00	-	1.30	0.12	0.12
31331YUD0	5,000,000.00	FED FARM CREDIT BANK 3Yrnc	2.88	2/14/2011	4,965,050.00	99.30	4,965,050.00	(0.00)	3.20	0.20	0.21
31331YWC1	6,750,000.00	FED FARM CREDIT BANK 3Yrnc	3.00	3/3/2011	6,779,362.50	100.72	6,798,532.50	19,170.00	2.80	0.25	0.25
31331YG46	5,000,000.00	FED FARM CREDIT BANK 3Yrnc	2.63	4/21/2011	4,965,100.00	100.97	5,048,450.00	83,350.00	2.92	0.39	0.39
31331GXR5	10,000,000.00	FED FARM CREDIT BANK 2Yrnc	1.15	6/8/2011	9,971,000.00	100.47	10,046,900.00	75,900.00	1.30	0.52	0.52
31331G6F1	5,000,000.00	FED FARM CREDIT BANK	0.57	6/9/2011	5,003,000.00	100.16	5,007,800.00	4,800.00	0.53	0.52	0.52
31331YY46	4,950,000.00	FED FARM CREDIT BANK 3Yrnc	3.90	6/20/2011	5,166,117.00	102.00	5,049,000.00	(117,117.00)	2.10	0.54	0.55
30769PAA0	4,602,000.00	FED FARM CREDIT BANK 2.5Yrnc	5.50	7/15/2011	4,967,444.82	103.13	4,746,088.62	(221,356.20)	2.25	0.61	0.62
313160AA1	8,000,000.00	FED FARM CREDIT BANK	3.88	8/19/2011	8,364,880.00	102.50	8,200,000.00	(164,880.00)	1.55	0.70	0.72
31331GN96	10,000,000.00	FED FARM CREDIT BANK 2Yrnc	1.30	9/1/2011	10,000,000.00	100.69	10,068,800.00	68,800.00	1.30	0.74	0.75
31331GVZ2	5,000,000.00	FED FARM CREDIT BANK 2Yrnc	1.13	10/3/2011	5,000,000.00	100.53	5,026,550.00	26,550.00	1.13	0.83	0.84
31331GVZ8	5,000,000.00	FED FARM CREDIT BANK 2Yrnc	1.00	10/27/2011	5,000,000.00	100.00	5,000,000.00	-	1.00	1.01	1.02
31331JB51	10,000,000.00	FED FARM CREDIT BANK 1.25Yrnc3	0.42	12/9/2011	10,000,000.00	99.94	9,993,800.00	(6,200.00)	0.42	1.02	1.02
31331JDM2	5,000,000.00	FED FARM CREDIT BANK 2Yrnc1	1.04	2/9/2012	5,000,000.00	100.13	5,006,250.00	6,250.00	1.04	1.18	1.19
31331JFQ1	5,000,000.00	FED FARM CREDIT BANK 2Yrnc1Yr	1.20	3/1/2012	5,000,000.00	100.19	5,009,400.00	9,400.00	1.20	1.24	1.25
31331JFQ1	5,000,000.00	FED FARM CREDIT BANK 2Yrnc1Yr	1.20	3/1/2012	5,000,000.00	100.19	5,009,400.00	9,400.00	1.20	1.24	1.25
31331JB69	5,000,000.00	FED FARM CREDIT BANK 1.5Yrnc3M	0.48	3/8/2012	4,996,250.00	99.97	4,998,450.00	2,200.00	0.53	1.27	1.27
31331JK77	5,000,000.00	FED FARM CREDIT BANK 1.5Yrnc3M	0.50	3/28/2012	5,000,000.00	100.00	5,000,000.00	-	0.50	1.32	1.33
31331JQ22	10,000,000.00	FED FARM CREDIT BANK 1.5Yrnc3M	0.47	4/4/2012	10,000,000.00	99.94	9,993,800.00	(6,200.00)	0.47	1.34	1.35
31331GN08	5,000,000.00	FED FARM CREDIT BANK	2.25	4/24/2012	5,066,900.00	102.38	5,118,750.00	51,850.00	1.78	1.37	1.40
31331JMY6	15,000,000.00	FED FARM CREDIT BANK 2Yrnc1M0	1.24	5/4/2012	15,000,000.00	100.31	15,046,950.00	46,950.00	1.24	1.41	1.43
31331JB44	10,000,000.00	FED FARM CREDIT BANK 1.9Yr	0.55	6/13/2012	9,998,000.00	100.00	10,000,000.00	2,000.00	0.56	1.52	1.54
31331GYP8	8,500,000.00	FED FARM CREDIT BANK 3Yrnc	2.13	6/18/2012	8,637,785.00	102.44	8,707,230.00	69,445.00	1.37	1.51	1.55
31331GYP8	5,000,000.00	FED FARM CREDIT BANK 3Yrnc	2.13	6/18/2012	4,988,000.00	102.44	5,121,900.00	133,900.00	2.21	1.50	1.55

Treasurer's Pooled Investment Fund
 Month End Portfolio Holdings Report

CUSIP	PAR	DESCRIPTION	COUPON	MATURITY	BOOK VALUE 1	PRICE	M. VALUE I	GAIN/LOSS	YLD MAT 1	M DUR. 1	AVG. LIFEZ
31331GY8	3,000,000.00	FED FARM CREDIT BANK 3Yrnc	2.13	6/18/2012	2,992,800.00	102.44	3,073,140.00	80,340.00	2.21	1.50	1.55
31331JW74	15,000,000.00	FED FARM CREDIT BANK 1.75Yrnc3	0.43	8/3/2012	14,986,950.00	99.81	14,971,950.00	(15,000.00)	0.48	1.66	1.68
31331JW74	10,000,000.00	FED FARM CREDIT BANK 1.75Yrnc3	0.43	8/3/2012	9,997,000.00	99.81	9,981,300.00	(15,700.00)	0.45	1.66	1.68
31331JW78	15,000,000.00	FED FARM CREDIT BANK 2Yrnc6Mo	0.49	10/26/2012	14,992,500.00	99.78	14,967,150.00	(25,350.00)	0.52	1.89	1.91
31331JY56	10,000,000.00	FED FARM CREDIT BANK 2Yr	0.40	11/2/2012	9,972,900.00	99.63	9,962,500.00	(10,400.00)	0.54	1.91	1.93
31331JAB9	5,000,000.00	FED FARM CREDIT BANK 3Yrnc	1.63	12/24/2012	5,017,450.00	102.03	5,101,550.00	84,100.00	1.50	2.01	2.07
31331JAB9	5,000,000.00	FED FARM CREDIT BANK 3Yrnc	1.63	12/24/2012	5,103,000.00	102.03	5,101,550.00	(1,450.00)	0.75	2.02	2.07
31331JAB9	5,000,000.00	FED FARM CREDIT BANK 2.25Yrnc3	1.63	12/24/2012	5,000,000.00	99.72	5,106,250.00	106,250.00	0.60	2.13	2.16
31331JDT7	5,000,000.00	FED FARM CREDIT BANK 3Yrnc	1.65	2/11/2013	5,000,000.00	102.03	5,101,550.00	101,550.00	1.65	2.14	2.20
31331JDB8	10,000,000.00	FED FARM CREDIT BANK 2.25Yrnc3	0.53	2/15/2013	9,995,500.00	99.89	9,968,800.00	(26,700.00)	0.55	2.19	2.21
31331JBV4	5,000,000.00	FED FARM CREDIT BANK	1.75	2/21/2013	4,986,850.00	102.13	5,106,250.00	119,400.00	1.84	2.16	2.23
31331JFK4	5,000,000.00	FED FARM CREDIT BANK 3Yrnc1Yr	1.84	3/1/2013	5,000,000.00	100.31	5,015,650.00	15,650.00	1.84	2.19	2.25
31331JQU0	10,000,000.00	FED FARM CREDIT BANK 3Yr	1.60	6/3/2013	10,211,890.00	102.06	10,206,300.00	(5,590.00)	0.75	2.44	2.51
31331JTX1	5,000,000.00	FED FARM CREDIT BANK 3Yrnc1Yr	1.44	7/18/2013	5,000,000.00	100.56	5,028,150.00	28,150.00	1.44	2.53	2.61
	285,302,000.00				287,348,019.32		287,757,181.12	409,161.80	1.15	1.32	1.34
FHLB - FED HOME LOAN BANK											
3133XTTF3	10,000,000.00	FED HOME LOAN BANK 1.5Yrnc	0.85	12/3/2010	9,992,800.00	99.93	9,992,800.00	-	0.90	0.01	0.01
3133707D4	20,000,000.00	FED HOME LOAN BANK	0.26	1/12/2011	20,001,380.00	100.01	20,001,380.00	0.00	0.25	0.12	0.12
3133707J1	25,000,000.00	FED HOME LOAN BANK	0.26	1/13/2011	24,996,727.00	99.99	24,996,727.00	-	0.29	0.12	0.12
3133707AF5	44,550,000.00	FED HOME LOAN BANK	0.26	1/14/2011	44,544,167.51	99.99	44,544,167.51	-	0.29	0.12	0.12
3133XUB28	5,000,000.00	FED HOME LOAN BANK	0.85	1/20/2011	5,000,000.00	100.00	5,000,000.00	-	0.85	0.14	0.14
3133XUBV4	10,000,000.00	FED HOME LOAN BANK 1.5Yrnc	0.88	1/20/2011	9,994,200.85	99.94	9,994,200.85	-	0.92	0.14	0.14
3133XUBV4	5,000,000.00	FED HOME LOAN BANK 1.5Yrnc	0.88	1/20/2011	4,986,400.00	99.73	4,986,400.00	-	1.07	0.14	0.14
3133XUBV4	30,000,000.00	FED HOME LOAN BANK 1.5Yrnc	0.88	1/20/2011	30,137,141.10	100.46	30,137,141.10	-	0.97	0.14	0.14
3133XUBV4	50,400,000.00	FED HOME LOAN BANK 1.5Yrnc	0.88	1/20/2011	50,693,832.00	100.58	50,693,832.00	-	0.97	0.14	0.14
3133XVDU2	23,330,000.00	FED HOME LOAN BANK	0.80	5/6/2011	23,416,321.00	100.31	23,403,022.90	(13,298.10)	0.54	0.43	0.43
3133XVDU2	10,660,000.00	FED HOME LOAN BANK	0.80	5/6/2011	10,666,030.80	100.31	10,693,385.80	(2,665.00)	0.56	0.43	0.43
3133XTJ64	15,000,000.00	FED HOME LOAN BANK 2Yrnc	1.38	5/16/2011	15,180,000.00	100.53	15,079,650.00	(100,350.00)	1.10	0.46	0.46
3133XTJ64	10,000,000.00	FED HOME LOAN BANK 2Yrnc	1.38	5/16/2011	10,053,700.00	100.53	10,053,100.00	(600.00)	1.10	0.46	0.46
3133XWD30	25,000,000.00	FED HOME LOAN BANK 1.4Yrnc	0.60	5/23/2011	25,000,000.00	100.19	25,047,000.00	47,000.00	0.60	0.48	0.48
3133XVTL5	25,000,000.00	FED HOME LOAN BANK	0.70	5/27/2011	25,061,250.00	100.22	25,054,750.00	(6,500.00)	0.53	0.49	0.49
3133XVTL5	10,000,000.00	FED HOME LOAN BANK	0.70	5/27/2011	10,006,400.00	100.22	10,021,900.00	15,500.00	0.66	0.49	0.49
3133XRC65	10,825,000.00	FED HOME LOAN BANK 3Yrnc	3.38	6/10/2011	10,777,108.36	101.63	11,000,906.25	223,797.89	3.53	0.51	0.53
3133XVXZ1	10,000,000.00	FED HOME LOAN BANK 1.5nc6Mo1x	0.63	6/10/2011	10,000,000.00	100.19	10,018,800.00	18,800.00	0.63	0.52	0.53
3133XYZ24	10,000,000.00	FED HOME LOAN BANK	0.50	6/27/2011	10,008,900.00	100.13	10,012,500.00	3,600.00	0.41	0.57	0.57
912828LF5	10,000,000.00	FED HOME LOAN BANK	1.13	6/30/2011	10,074,609.38	100.51	10,051,200.00	(23,409.38)	0.37	0.58	0.58
3133XYYS8	8,140,000.00	FED HOME LOAN BANK	0.50	6/30/2011	8,147,488.30	100.09	8,147,651.60	162.80	0.41	0.58	0.58
3133XWEZ8	8,890,000.00	FED HOME LOAN BANK	0.75	7/8/2011	8,915,158.70	100.25	8,912,225.00	(2,933.70)	0.47	0.60	0.60
3133XUJ76	5,000,000.00	FED HOME LOAN BANK 2Yrnc	1.13	7/18/2011	4,987,800.00	100.44	5,021,900.00	34,100.00	1.25	0.63	0.63
3133XTXH4	5,000,000.00	FED HOME LOAN BANK	1.63	7/27/2011	4,995,250.00	100.31	5,040,650.00	45,400.00	1.67	0.65	0.65
313370BG2	10,000,000.00	FED HOME LOAN BANK 1Yrnc	0.45	7/28/2011	9,990,500.00	100.81	10,081,300.00	90,800.00	1.67	0.65	0.65
313370BG2	10,000,000.00	FED HOME LOAN BANK 1Yrnc	0.45	7/28/2011	10,003,460.00	100.06	10,006,300.00	2,840.00	0.42	0.66	0.66
313370BG2	10,000,000.00	FED HOME LOAN BANK 1Yrnc	0.45	7/28/2011	10,000,000.00	100.06	10,006,300.00	6,300.00	0.45	0.66	0.66
313370BG2	20,000,000.00	FED HOME LOAN BANK 1Yrnc	0.45	7/28/2011	20,006,000.00	100.06	20,012,600.00	6,600.00	0.42	0.66	0.66
31331JFT5	5,000,000.00	FED HOME LOAN BANK 1.5Yrnc	0.68	9/1/2011	4,991,000.00	100.22	4,990,500.00	(500.00)	0.81	0.75	0.75
31337DYM4	10,000,000.00	FED HOME LOAN BANK 1Yrnc3Mo	0.43	10/7/2011	10,000,000.00	99.91	9,990,600.00	(9,400.00)	0.43	0.85	0.85
313371FN1	10,000,000.00	FED HOME LOAN BANK 1Yrnc6Mo	0.35	11/15/2011	10,000,000.00	99.91	9,990,600.00	(9,400.00)	0.35	0.96	0.96
313371FL5	5,000,000.00	FED HOME LOAN BANK 1Yrnc3Mo	0.34	11/15/2011	5,000,000.00	99.88	4,993,750.00	(6,250.00)	0.34	0.96	0.96
313371FL5	5,000,000.00	FED HOME LOAN BANK 1Yrnc3Mo	0.34	11/15/2011	5,000,000.00	99.88	4,993,750.00	(6,250.00)	0.34	0.96	0.96
313371HF6	10,000,000.00	FED HOME LOAN BANK 1Yrnc6Mo	0.40	11/18/2011	10,000,000.00	99.88	9,987,500.00	(2,500.00)	0.40	0.96	0.97
313371HF6	10,000,000.00	FED HOME LOAN BANK 1Yrnc6Mo	0.40	11/18/2011	10,000,000.00	99.88	9,987,500.00	(2,500.00)	0.40	0.96	0.97
313371GZ3	10,000,000.00	FED HOME LOAN BANK 1Yrnc6Mo	0.40	11/18/2011	10,000,000.00	99.88	9,987,500.00	(2,500.00)	0.40	0.96	0.97
313371HF6	10,000,000.00	FED HOME LOAN BANK 1Yrnc6Mo	0.40	11/18/2011	10,000,000.00	99.88	9,987,500.00	(2,500.00)	0.40	0.96	0.97
313371KV7	10,000,000.00	FED HOME LOAN BANK 1Yrnc1Mo	0.40	11/25/2011	10,000,000.00	99.84	9,984,400.00	(15,600.00)	0.40	0.98	0.99
313371KV7	10,000,000.00	FED HOME LOAN BANK 1Yrnc1Mo	0.40	11/25/2011	10,000,000.00	99.84	9,984,400.00	(15,600.00)	0.40	0.98	0.99
313371LC8	5,000,000.00	FED HOME LOAN BANK 1Yrnc1Mo	0.40	11/25/2011	5,000,000.00	99.84	4,992,200.00	(7,800.00)	0.40	0.98	0.99
313371LC8	20,000,000.00	FED HOME LOAN BANK 1Yrnc1Mo	0.40	11/28/2011	20,000,000.00	99.84	19,968,800.00	(31,200.00)	0.40	0.99	0.99
313371LC8	20,000,000.00	FED HOME LOAN BANK 1Yrnc1Mo	0.40	11/28/2011	20,000,000.00	99.84	19,968,800.00	(31,200.00)	0.40	0.99	0.99
313371QC2	10,000,000.00	FED HOME LOAN BANK 2Yrnc1Mo	0.40	11/28/2011	10,000,000.00	99.94	9,993,800.00	(6,200.00)	0.40	0.99	0.99
313371C74	10,000,000.00	FED HOME LOAN BANK 1Yrnc1Mo	0.40	12/9/2011	10,000,000.00	99.81	9,981,300.00	(18,700.00)	0.40	1.02	1.02

Treasurer's Pooled Investment Fund
 Month End Portfolio Holdings Report

CUSIP	T/AIR	DESCRIPTION	COUPON	MATURITY	BOOK VALUE 1	PRICE	M. VALUE1	GAIN/LOSS	YLD MAT ¹	M DUR. ¹	AVG. LIFEZ
313371Q74	10,000,000.00	FED HOME LOAN BANK 1.5Yrnc1Mo	0.40	12/9/2011	10,000,000.00	99.81	9,981,300.00	(18,700.00)	0.40	1.02	1.02
3133XXMC6	10,000,000.00	FED HOME LOAN BANK 1.5Yrnc3Mo	0.75	12/15/2011	10,000,000.00	100.00	10,000,000.00	-	0.85	1.03	1.04
3133XXW85	10,000,000.00	FED HOME LOAN BANK 1.5Yrnc	0.85	12/21/2011	10,040,757.70	100.28	10,028,100.00	(12,657.70)	0.45	1.05	1.06
3133703Y2	10,000,000.00	FED HOME LOAN BANK	0.63	1/9/2012	10,000,000.00	100.16	10,015,600.00	15,600.00	0.63	1.10	1.11
3133XXYC2	10,000,000.00	FED HOME LOAN BANK	0.67	1/13/2012	10,032,800.00	100.06	10,006,300.00	(26,500.00)	0.43	1.11	1.12
3133706G8	20,000,000.00	FED HOME LOAN BANK	0.63	1/13/2012	20,045,000.00	100.06	20,012,600.00	(32,400.00)	0.46	1.11	1.12
3133XXYC2	10,000,000.00	FED HOME LOAN BANK	0.67	1/13/2012	10,038,500.00	100.06	10,006,300.00	(32,200.00)	0.37	1.11	1.12
3133706G8	15,000,000.00	FED HOME LOAN BANK	0.63	1/13/2012	15,048,794.70	100.06	15,009,450.00	(39,344.70)	0.37	1.11	1.12
3133XXYC2	25,000,000.00	FED HOME LOAN BANK	0.67	1/13/2012	25,007,500.00	100.06	25,015,750.00	8,250.00	0.65	1.11	1.12
3133XXYC2	15,000,000.00	FED HOME LOAN BANK	0.67	1/13/2012	15,000,000.00	100.06	15,000,000.00	-	0.67	1.11	1.12
3133XXYC2	10,000,000.00	FED HOME LOAN BANK	0.67	1/13/2012	9,988,700.00	100.06	10,006,300.00	17,600.00	0.68	1.11	1.12
3133XXYC2	5,000,000.00	FED HOME LOAN BANK	0.67	1/13/2012	5,000,000.00	100.06	5,003,150.00	3,150.00	0.67	1.11	1.12
3133XXYU9	35,000,000.00	FED HOME LOAN BANK	0.80	1/17/2012	35,000,000.00	100.31	35,109,550.00	109,550.00	0.80	1.12	1.13
313370B72	10,000,000.00	FED HOME LOAN BANK 1.5Yrnc	0.60	1/25/2012	10,028,700.00	100.13	10,012,500.00	(16,200.00)	0.39	1.15	1.15
313370B72	10,000,000.00	FED HOME LOAN BANK	0.65	1/30/2012	10,011,930.00	100.19	10,018,800.00	6,870.00	0.57	1.16	1.17
313370B72	10,000,000.00	FED HOME LOAN BANK	0.65	1/30/2012	10,014,900.00	100.19	10,018,800.00	3,900.00	0.55	1.16	1.17
313370B72	10,000,000.00	FED HOME LOAN BANK	0.65	1/30/2012	5,010,650.00	100.19	5,009,400.00	(1,250.00)	0.51	1.16	1.17
313370B72	5,000,000.00	FED HOME LOAN BANK	0.50	3/27/2012	10,040,000.00	100.78	10,078,100.00	38,100.00	0.89	1.26	1.27
313370Z18	5,000,000.00	FED HOME LOAN BANK 1.5Yrnc	0.75	3/30/2012	5,000,000.00	100.00	5,000,000.00	-	0.50	1.32	1.32
3133XXY58	11,000,000.00	FED HOME LOAN BANK 1.75Yr	0.75	3/30/2012	11,055,770.00	100.31	11,034,430.00	(21,340.00)	0.41	1.33	1.33
313370E7	5,000,000.00	FED HOME LOAN BANK	0.75	4/2/2012	5,000,000.00	100.31	5,015,650.00	15,650.00	0.75	1.33	1.34
313371JF4	20,000,000.00	FED HOME LOAN BANK 1.5Yrnc3Mo	0.45	5/4/2012	19,998,000.00	99.75	19,950,000.00	(48,000.00)	0.46	1.42	1.43
313371JF4	10,000,000.00	FED HOME LOAN BANK 1.5Yrnc3Mo	0.45	5/4/2012	10,000,000.00	99.75	9,975,000.00	(25,000.00)	0.45	1.42	1.43
313371JF4	20,000,000.00	FED HOME LOAN BANK 1.5Yrnc3Mo	0.45	5/4/2012	20,000,000.00	99.75	19,950,000.00	(50,000.00)	0.45	1.42	1.43
313371JF4	5,000,000.00	FED HOME LOAN BANK 1.5Yrnc3Mo	0.45	5/4/2012	4,999,500.00	99.75	4,987,500.00	(12,000.00)	0.52	1.42	1.43
313371JM9	15,000,000.00	FED HOME LOAN BANK 1.5Yrnc1Mo	0.50	5/16/2012	15,000,000.00	99.66	14,948,400.00	(51,600.00)	0.50	1.45	1.46
313371JM9	8,285,000.00	FED HOME LOAN BANK 1.5Yrnc1Mo	0.50	5/16/2012	8,280,857.50	99.66	8,256,499.50	(24,357.90)	0.53	1.45	1.46
313371JM9	5,000,000.00	FED HOME LOAN BANK 1.5Yrnc1Mo	0.50	5/16/2012	5,000,000.00	99.66	4,982,800.00	(17,200.00)	0.50	1.45	1.46
3133XXPV3	20,000,000.00	FED HOME LOAN BANK 2.2Yr	1.13	5/18/2012	20,206,000.00	100.88	20,175,000.00	(31,000.00)	0.44	1.46	1.47
3133XXPV3	10,000,000.00	FED HOME LOAN BANK 2.2Yr	1.13	5/18/2012	10,108,600.00	100.88	10,087,500.00	(21,100.00)	0.46	1.46	1.47
3133XXPV3	10,000,000.00	FED HOME LOAN BANK 2.2Yr	1.13	5/18/2012	10,109,600.00	100.88	10,087,500.00	(22,100.00)	0.45	1.46	1.47
3133XXPV3	10,000,000.00	FED HOME LOAN BANK 1.75Yr	1.13	5/18/2012	10,119,200.00	100.88	10,087,500.00	(31,700.00)	0.34	1.45	1.47
3133XXWKU2	10,000,000.00	FED HOME LOAN BANK 2Yrnc	1.38	6/8/2012	10,126,900.00	101.28	10,128,100.00	1,200.00	0.64	1.50	1.52
3133XXWKU2	5,000,000.00	FED HOME LOAN BANK 2Yr	1.38	6/8/2012	5,081,600.00	101.28	5,064,050.00	(17,550.00)	0.32	1.50	1.52
3133XXWKU2	5,000,000.00	FED HOME LOAN BANK 2.25Yrnc	1.26	7/12/2012	5,000,000.00	101.13	5,056,250.00	56,250.00	1.26	1.59	1.62
313371AQ9	10,000,000.00	FED HOME LOAN BANK 1.75Yrnc3Mo	0.60	7/20/2012	10,000,000.00	99.75	9,975,000.00	(25,000.00)	0.60	1.63	1.64
313371AQ9	10,000,000.00	FED HOME LOAN BANK 1.75Yrnc3Mo	0.60	7/20/2012	10,000,000.00	99.75	9,975,000.00	(25,000.00)	0.60	1.63	1.64
313371AQ9	10,000,000.00	FED HOME LOAN BANK 1.75Yrnc3B	0.60	7/20/2012	10,000,000.00	99.75	9,975,000.00	(25,000.00)	0.60	1.63	1.64
3133XUD91	10,000,000.00	FED HOME LOAN BANK 3Yrnc2Yr1x	2.05	8/10/2012	9,985,500.00	101.00	10,100,000.00	114,500.00	2.10	1.65	1.70
313371N44	10,000,000.00	FED HOME LOAN BANK 1.75Yrnc3Mo	0.50	8/23/2012	10,000,000.00	99.64	9,964,000.00	(36,000.00)	0.50	1.72	1.73
313371N44	5,000,000.00	FED HOME LOAN BANK 1.75Yrnc3Mo	0.50	8/23/2012	5,000,000.00	99.64	4,982,000.00	(18,000.00)	0.50	1.72	1.73
313371N44	10,000,000.00	FED HOME LOAN BANK 1.75Yrnc3Mo	0.50	8/23/2012	9,991,000.00	99.64	9,964,000.00	(27,000.00)	0.55	1.72	1.73
31398AK43	5,000,000.00	FED HOME LOAN BANK 2.5Yrnc1Yr	1.50	9/25/2012	4,997,500.00	100.31	5,015,650.00	18,150.00	1.52	1.78	1.82
313371K0	5,000,000.00	FED HOME LOAN BANK 2Yrnc3Mo	0.63	11/15/2012	5,000,000.00	99.63	4,981,250.00	(18,750.00)	0.63	1.94	1.96
313371LKO	10,000,000.00	FED HOME LOAN BANK 2Yrnc1Mo	0.70	11/16/2012	10,000,000.00	99.59	9,959,400.00	(40,600.00)	0.70	1.94	1.96
313371LKO	10,000,000.00	FED HOME LOAN BANK 2Yrnc1Mo	0.70	11/16/2012	10,000,000.00	99.59	9,959,400.00	(40,600.00)	0.70	1.94	1.96
313371MTO	10,000,000.00	FED HOME LOAN BANK 2Yrnc3Mo	0.63	11/23/2012	9,982,000.00	99.50	9,950,000.00	(32,000.00)	0.72	1.96	1.98
3133XVNT4	5,000,000.00	FED HOME LOAN BANK 3Yrnc	1.75	12/14/2012	5,020,050.00	102.16	5,107,800.00	87,750.00	1.62	1.98	2.04
3133XW6C8	15,000,000.00	FED HOME LOAN BANK 3Yrnc1Mo	1.85	12/21/2012	15,030,885.00	100.06	15,009,450.00	(21,435.00)	1.75	2.00	2.06
3128X9ZK9	5,000,000.00	FED HOME LOAN BANK 3Yrnc1Yr1X	1.80	2/25/2013	5,000,000.00	100.28	5,014,000.00	14,000.00	1.80	2.17	2.24
3133XYHD0	15,000,000.00	FED HOME LOAN BANK	1.63	6/14/2013	15,185,100.00	102.16	15,323,400.00	138,300.00	1.20	2.46	2.57
313371PM2	10,000,000.00	FED HOME LOAN BANK 2.8Yr	0.50	6/26/2013	9,976,500.00	99.31	9,931,300.00	(45,200.00)	0.59	2.55	2.57
313370T7A	5,000,000.00	FED HOME LOAN BANK 3Yrnc1.5 1X	1.40	7/12/2013	5,000,000.00	100.75	5,037,500.00	37,500.00	1.40	2.55	2.62
313370T84	5,000,000.00	FED HOME LOAN BANK 3NC	0.85	7/29/2013	5,001,442.61	100.16	5,007,800.00	6,357.39	0.84	2.62	2.66
313370T7A	5,000,000.00	FED HOME LOAN BANK 3NC	0.88	8/28/2013	5,003,500.00	100.19	5,009,400.00	5,900.00	0.85	2.70	2.75
313370TH1	5,000,000.00	FED HOME LOAN BANK 3Yrnc1	1.00	9/9/2013	4,992,500.00	100.25	5,012,500.00	20,000.00	1.05	2.72	2.78
313370Y44	15,000,000.00	FED HOME LOAN BANK 3Yrnc6Mo	1.20	9/30/2013	15,000,000.00	100.16	15,023,400.00	23,400.00	1.20	2.77	2.84
313370Y44	10,000,000.00	FED HOME LOAN BANK 3Yrnc6Mo	1.20	9/30/2013	10,000,000.00	100.16	10,015,600.00	15,600.00	1.20	2.77	2.84
313371PE0	5,000,000.00	FED HOME LOAN BANK 3Yrnc3Mo	0.80	11/18/2013	5,000,000.00	99.38	4,968,750.00	(31,250.00)	0.80	2.93	2.97

Treasurer's Pooled Investment Fund
 Monthly End Portfolio Holdings Report

CUSIP	PAR	DESCRIPTION	COUPON	MATURITY	BOOK VALUE 1	PRICE	M. VALUE 1	GAIN/LOSS	YLD MAT 1	M DUR. 4	AVG. LIFEZ
3128XZK9	30,000,000.00	FHLB - MORTG. CERT. 3YnNc1Yr	1.80	2/25/2013	30,000,000.00	100.28	30,084,000.00	84,000.00	1.80	2.17	2.24
3134g1SD7	5,000,000.00	FHLB - MORTG. CERT. 2.5YnNc6MoB	0.95	3/7/2013	5,000,000.00	100.11	5,005,700.00	5,700.00	0.95	2.24	2.27
3128XWXX4	5,000,000.00	FHLB - MORTG. CERT. 3.25YnNc1Yr	2.00	5/8/2013	5,000,000.00	100.27	5,013,250.00	13,250.00	2.00	2.37	2.44
3134G1ZC1	5,000,000.00	FHLB - MORTG. CERT. 2.5YnNc6Mo	0.63	5/23/2013	4,997,500.00	99.45	4,972,550.00	(24,950.00)	0.65	2.46	2.48
3128XRP7	25,000,000.00	FHLB - MORTG. CERT. 3.5YnNc1Yr1	2.00	7/5/2013	24,997,500.00	100.13	25,031,750.00	34,250.00	2.00	2.50	2.60
3134G1KL7	5,000,000.00	FHLB - MORTG. CERT. 3YnNc1Yr	1.50	7/12/2013	5,000,000.00	100.43	5,021,500.00	21,500.00	1.50	2.54	2.62
3134G1ML5	15,000,000.00	FHLB - MORTG. CERT. 3YnNc6Mo	1.40	7/26/2013	15,000,000.00	100.11	15,016,200.00	16,200.00	1.40	2.59	2.65
3134G1ML5	5,000,000.00	FHLB - MORTG. CERT. 3YnNc6Mo	1.40	7/26/2013	5,000,000.00	100.11	5,005,400.00	5,400.00	1.40	2.59	2.65
3134G1NM2	5,000,000.00	FHLB - MORTG. CERT. 3YnNc6Mo	1.30	7/26/2013	5,000,000.00	100.09	5,004,600.00	4,600.00	1.30	2.59	2.65
3134G1RK2	5,000,000.00	FHLB - MORTG. CERT. 3YnNc6Mo	1.15	8/23/2013	5,000,000.00	100.09	5,004,600.00	4,600.00	1.15	2.67	2.73
3134G1TP9	5,000,000.00	FHLB - MORTG. CERT.	1.20	9/24/2013	5,000,000.00	100.09	5,004,400.00	4,400.00	1.20	2.76	2.82
3134G1TP9	10,000,000.00	FHLB - MORTG. CERT.	1.20	9/24/2013	10,000,000.00	100.09	10,008,800.00	8,800.00	1.20	2.76	2.82
3134G1TP9	5,000,000.00	FHLB - MORTG. CERT.	1.20	9/24/2013	5,000,000.00	100.09	5,004,400.00	4,400.00	1.20	2.76	2.82
3134G1TP9	5,000,000.00	FHLB - MORTG. CERT.	1.20	9/24/2013	5,000,000.00	100.09	5,004,400.00	4,400.00	1.20	2.76	2.82
3134G1TP9	5,000,000.00	FHLB - MORTG. CERT. 3Yr	1.20	9/24/2013	5,000,000.00	100.09	5,004,400.00	4,400.00	1.20	2.76	2.82
3134G1TP9	5,000,000.00	FHLB - MORTG. CERT. 3Yr	1.20	9/24/2013	5,000,000.00	100.09	5,004,400.00	4,400.00	1.20	2.76	2.82
3134G1TP9	5,000,000.00	FHLB - MORTG. CERT. 3Yr	1.20	9/24/2013	5,000,000.00	100.09	5,004,400.00	4,400.00	1.20	2.76	2.82
3134G1UD4	10,000,000.00	FHLB - MORTG. CERT. 3YnNc6Mo	1.25	9/30/2013	9,999,000.00	100.17	10,016,900.00	17,900.00	1.25	2.77	2.84
3134G1UD4	5,000,000.00	FHLB - MORTG. CERT. 3YnNc6Mo	1.25	9/30/2013	5,000,000.00	100.17	5,008,450.00	8,450.00	1.25	2.77	2.84
3134G1UD4	5,000,000.00	FHLB - MORTG. CERT. 3YnNc6Mo	1.25	9/30/2013	5,000,000.00	100.17	5,008,450.00	8,450.00	1.25	2.77	2.84
3134G1VW8	5,000,000.00	FHLB - MORTG. CERT. 3YnNc3Mo	1.13	10/25/2013	4,997,500.00	99.97	4,998,450.00	950.00	1.14	2.84	2.90
3134G1VW8	5,000,000.00	FHLB - MORTG. CERT. 3YnNc3Mo	1.13	10/25/2013	4,997,500.00	99.97	4,998,450.00	950.00	1.14	2.84	2.90
3137EAEL1	5,000,000.00	FHLB - MORTG. CERT.	0.88	10/28/2013	4,990,300.00	100.02	5,001,150.00	10,850.00	0.94	2.87	2.91
3134G1FP3	5,000,000.00	FHLB - MORTG. CERT. 3.25YnNc1Yr	1.40	11/18/2013	5,000,000.00	100.53	5,026,550.00	26,550.00	1.40	2.89	2.97
3134G1S50	5,000,000.00	FHLB - MORTG. CERT. 3.5YnNc6Mo	1.25	3/3/2014	5,000,000.00	100.22	5,010,900.00	10,900.00	1.25	3.17	3.26
3134G1VC5	5,000,000.00	FHLB - MORTG. CERT. 3.5YnNc6Mo	1.35	3/28/2014	5,000,000.00	100.31	5,015,400.00	15,400.00	1.35	3.24	3.33
3134G1VH3	10,000,000.00	FHLB - MORTG. CERT. 3.5YnNc6Mo	1.20	4/28/2014	10,000,000.00	100.10	10,009,700.00	9,700.00	1.20	3.33	3.41
3128X6F2	10,000,000.00	FHLB - MORTG. CERT. 5YnNc1Yr	2.00	4/29/2015	10,000,000.00	100.77	10,077,200.00	77,200.00	2.00	4.41	4.41
3133F4XP1	5,000,000.00	FHLB - MORTG. CERT. 5YnNc1Yr	1.00	8/15/2015	4,985,250.00	100.01	5,000,350.00	15,100.00	1.15	4.57	4.71
3134G1S11	5,000,000.00	FHLB - MORTG. CERT. 5YnNc6Mo	1.00	9/18/2015	5,000,000.00	99.57	4,978,700.00	(21,300.00)	1.00	4.66	4.80
3134G1T50	5,000,000.00	FHLB - MORTG. CERT. 5YnNc6Mo	1.25	9/24/2015	5,000,000.00	100.22	5,011,100.00	11,100.00	1.25	4.65	4.82
3134G1WEO	5,000,000.00	FHLB - MORTG. CERT. 5YnNc6Mo	1.38	10/28/2015	5,000,000.00	98.46	4,922,850.00	(77,150.00)	1.38	4.73	4.91
3134G1WEO	5,000,000.00	FHLB - MORTG. CERT. 5YnNc6Mo	1.38	10/28/2015	5,000,000.00	98.46	4,922,850.00	(77,150.00)	1.38	4.73	4.91
					640,950,355.70		641,288,487.80	338,132.10	1.14	2.05	2.09
FNMA - FED NAT MORTG ASSOC.											
31398AWQ1	5,000,000.00	FED NAT MORTG ASSOC.	1.38	4/28/2011	5,005,450.00	100.50	5,025,000.00	19,550.00	1.32	0.41	0.41
31398AXX5	10,000,000.00	FED NAT MORTG ASSOC.	1.22	11/3/2011	10,065,500.00	100.72	10,071,900.00	6,400.00	0.75	0.92	0.93
31398AZN5	5,000,000.00	FED NAT MORTG ASSOC.	1.00	11/23/2011	4,987,900.00	100.53	5,026,550.00	38,650.00	1.12	0.97	0.98
31398AV41	10,000,000.00	FED NAT MORTG ASSOC. 1.5YnNc6M	0.68	12/30/2011	10,000,000.00	100.00	10,000,000.00	-	0.68	1.07	1.08
31398F9P5	10,000,000.00	FED NAT MORTG ASSOC. 3ncc3Mo1x	2.00	1/30/2012	10,107,000.00	101.63	10,162,500.00	55,500.00	1.59	1.14	1.17
31398AH54	10,000,000.00	FED NAT MORTG ASSOC.	1.00	4/4/2012	10,088,900.00	100.66	10,085,600.00	(23,300.00)	0.41	1.33	1.35
31398FMF1	5,000,000.00	FED NAT MORTG ASSOC. 2YnNc9Mo	1.15	4/23/2012	5,000,000.00	100.03	5,001,550.00	1,550.00	1.15	1.38	1.40
31398FMDR2	5,000,000.00	FED NAT MORTG ASSOC. 2YnNc9Mo	1.13	4/23/2012	5,000,000.00	100.03	5,001,550.00	1,550.00	1.13	1.38	1.40
31398AP71	10,000,000.00	FED NAT MORTG ASSOC. 1.75Yr	1.25	6/22/2012	10,145,800.00	101.13	10,112,500.00	(33,300.00)	0.35	1.54	1.56
31398A177	10,000,000.00	FED NAT MORTG ASSOC. 2.2Yr	1.13	7/30/2012	10,124,000.00	100.97	10,096,900.00	(27,100.00)	0.40	1.65	1.67
31398A177	10,000,000.00	FED NAT MORTG ASSOC. 2.2Yr	1.13	7/30/2012	10,114,300.00	100.97	10,096,900.00	(17,400.00)	0.46	1.65	1.67
31398A3P5	5,000,000.00	FED NAT MORTG ASSOC.	0.75	9/17/2012	4,999,500.00	100.09	5,004,700.00	5,200.00	0.76	1.78	1.80
31398A3P5	10,000,000.00	FED NAT MORTG ASSOC.	0.75	9/17/2012	10,000,000.00	100.09	10,009,400.00	9,400.00	0.75	1.78	1.80
31398A3P5	5,000,000.00	FED NAT MORTG ASSOC.	0.75	9/17/2012	5,000,000.00	100.09	5,004,700.00	4,700.00	0.75	1.78	1.80
31398A3N0	5,000,000.00	FED NAT MORTG ASSOC.	0.63	9/24/2012	4,992,000.00	100.19	5,009,400.00	17,400.00	0.70	1.80	1.82
31398A3N0	5,000,000.00	FED NAT MORTG ASSOC.	0.63	9/24/2012	4,992,000.00	100.19	5,009,400.00	17,400.00	0.70	1.80	1.82
31398A4L3	10,000,000.00	FED NAT MORTG ASSOC. 2.5YnNc1Yr	1.50	9/25/2012	10,000,000.00	100.31	10,031,300.00	31,300.00	1.50	1.78	1.82
31398AK43	8,630,000.00	FED NAT MORTG ASSOC. 2.5YnNc1Yr	1.50	10/5/2012	8,630,000.00	100.34	8,659,687.20	29,687.20	1.50	1.81	1.85
31398FMFR0	5,000,000.00	FED NAT MORTG ASSOC. 2YnNc1Yr	0.70	10/19/2012	5,000,000.00	99.84	4,992,000.00	(7,800.00)	0.70	1.87	1.89
31398A4L3	5,000,000.00	FED NAT MORTG ASSOC. 2YnNc6Mo	1.00	10/26/2012	5,000,000.00	100.09	5,004,700.00	4,700.00	1.00	1.88	1.91
31398FMX82	5,000,000.00	FED NAT MORTG ASSOC. 2.25YnNc6M	0.55	11/1/2012	5,000,000.00	99.78	4,967,150.00	(32,850.00)	0.55	1.91	1.92
31398ASB4	10,000,000.00	FED NAT MORTG ASSOC. 2Yr	0.63	11/9/2012	10,000,000.00	99.84	9,984,400.00	(15,600.00)	0.63	1.93	1.95
31398ASV0	10,000,000.00	FED NAT MORTG ASSOC. 2Yr	0.63	11/9/2012	10,000,000.00	99.84	9,984,400.00	(15,600.00)	0.63	1.93	1.95
31398ASV0	10,000,000.00	FED NAT MORTG ASSOC. 2Yr	0.63	11/9/2012	10,000,000.00	99.84	9,984,400.00	(15,600.00)	0.63	1.93	1.95

CUSIP	PAR	DESCRIPTION	COUPON	MATURITY	BOOK VALUE I	PRICE	M. VALUE I	GAIN/LOSS	YLD.MAT ¹	M.DUR. ⁴	AVG. LIFEZ
313396FT5	50,000,000.00	FEDERAL HOME LOAN MORG CORP DI	0.30	5/18/2011	49,880,833.33	99.91	49,955,000.00	74,166.67	0.30	0.47	0.46
313396FT5	50,000,000.00	FEDERAL HOME LOAN MORG CORP DI	0.25	5/18/2011	49,907,986.11	99.91	49,955,000.00	47,013.89	0.25	0.47	0.46
313396Z1	50,000,000.00	FEDERAL HOME LOAN MORG CORP DI	0.25	5/24/2011	49,905,208.33	99.90	49,950,000.00	44,791.67	0.25	0.48	0.48
313396GB3	50,000,000.00	FEDERAL HOME LOAN MORG CORP DI	0.25	5/26/2011	49,907,281.87	99.90	49,950,000.00	42,708.33	0.25	0.49	0.48
313396GG2	50,000,000.00	FEDERAL HOME LOAN MORG CORP DI	0.25	5/31/2011	49,903,472.22	99.90	49,950,000.00	46,527.78	0.25	0.50	0.50
313396HM8	50,000,000.00	FEDERAL HOME LOAN MORG CORP DI	0.26	6/29/2011	49,893,472.22	99.88	49,940,000.00	46,527.78	0.26	0.58	0.58
313396J0	20,000,000.00	FEDERAL HOME LOAN MORG CORP DI	0.44	6/29/2011	19,911,511.11	99.88	19,976,000.00	64,488.89	0.44	0.58	0.58
313396JY0	50,000,000.00	FEDERAL HOME LOAN MORG CORP DI	0.24	7/13/2011	49,904,000.00	99.86	49,930,000.00	26,000.00	0.24	0.62	0.62
313396KE2	50,000,000.00	FEDERAL HOME LOAN MORG CORP DI	0.25	8/3/2011	49,892,708.33	99.84	49,920,000.00	27,291.67	0.25	0.67	0.67
313396KF9	50,000,000.00	FEDERAL HOME LOAN MORG CORP DI	0.29	8/9/2011	49,870,305.56	99.84	49,920,000.00	49,694.44	0.29	0.69	0.69
	830,000,000.00		0.28	8/10/2011	828,364,608.32	99.84	828,364,608.32	52,513.89	0.29	0.69	0.69
LAO - LOCAL AGENCY OBLIGATIONS											
	635,000.00	US DIST COURTHOUSE	1.22	12/15/2020	635,000.00	100.00	635,000.00	-	1.22	9.37	10.05
	635,000.00				635,000.00				1.22	9.37	10.05
MMF - MONEY MARKET FUND											
BPIXX	110,000,000.00	BLACKROCK	0.22	12/30/2010	110,000,000.00	100.00	110,000,000.00	-	0.22	0.08	0.08
LAF	50,000,000.00	LAIF	0.40	12/30/2010	50,000,000.00	100.00	50,000,000.00	-	0.40	0.08	0.08
CASH	35,000,000.00	CASH	0.11	12/30/2010	36,000,000.00	100.00	36,000,000.00	-	0.11	0.08	0.08
CLTR	54,000,000.00	CLTR	0.58	12/30/2010	54,000,000.00	100.00	54,000,000.00	-	0.58	0.08	0.08
FIPXX	100,000,000.00	FIDELITY	0.25	12/30/2010	100,000,000.00	100.00	100,000,000.00	-	0.25	0.08	0.08
POXX	30,000,000.00	FEDERATED	0.18	12/30/2010	30,000,000.00	100.00	30,000,000.00	-	0.18	0.08	0.08
WFJXX	40,000,000.00	HERITAGE	0.20	12/30/2010	40,000,000.00	100.00	40,000,000.00	-	0.20	0.08	0.08
	420,000,000.00				420,000,000.00				0.24	0.08	0.08
MUNI - MUNICIPAL BONDS											
649902NK5	6,840,000.00	NY DORM TXB B ECON AAA	3.46	12/15/2010	6,840,000.00	100.00	6,840,000.00	-	3.46	0.04	0.04
68607VTD7	1,170,000.00	OREGON ST LOTTERY Aa3/AAA	4.16	4/1/2011	1,170,000.00	101.18	1,183,806.00	13,806.00	4.16	0.33	0.33
20775BNC6	1,000,000.00	CT HFA Aaa/AAA	1.60	5/15/2011	1,000,000.00	100.25	1,002,460.00	2,460.00	1.60	0.45	0.45
93974CBY5	5,000,000.00	WASHINGTON ST Aa1/AA+/AA	4.00	7/1/2011	5,023,300.00	102.13	5,106,700.00	83,400.00	3.83	0.57	0.58
93974CBY5	3,645,000.00	WASHINGTON ST Aa1/AA+/AA	4.00	7/1/2011	3,661,985.70	102.13	3,722,784.30	60,798.60	3.83	0.57	0.58
20775BND4	850,000.00	CT HFA Aaa/AAA	2.18	5/15/2012	850,000.00	100.14	851,156.00	1,156.00	2.18	1.43	1.46
041042RKO	1,440,000.00	ARKANSAS ST AA/Aa1	1.25	7/1/2012	1,440,273.60	100.55	1,447,876.80	7,603.20	1.24	1.56	1.59
	19,945,000.00				19,985,559.30		20,154,783.10	169,223.80	3.36	0.48	0.49
TOTALS	5,485,072,000.00				5,489,078,369.48		5,493,991,312.29	4,912,942.81	0.69	1.17	1.19

1. The market value and yield of short-term money market securities are based on purchase price.
 2. Average life is the number of years until principal is returned at maturity, weighted by market value.
 3. Local Agency Obligations have variable rate coupons, spread to Pool.
 4. Modified Duration. The percentage price change of a security for a given change in yield.
 The higher the modified duration of a security, the higher the risk.
 5. Pricing based on November 30, 2010.



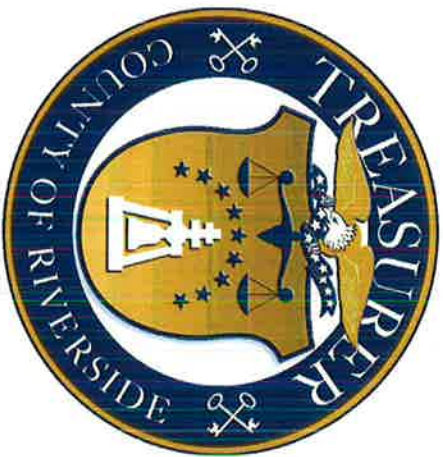
The Treasurer's Pooled Investment Fund was in **FULL COMPLIANCE** with the Treasurer's Statement of Investment Policy. The County's Investment Policy is more restrictive than the California Government Code. This policy is reviewed annually by the County's Investment Oversight Committee and approved by the County Board of Supervisors.

Investment Category	Government Code			County Investment Policy			Actual Riverside Portfolio %
	Maximum Maturity	Authorized % Limit	Quality S&P/ Moody's	Maximum Maturity	Authorized % Limit	Quality S&P/ Moody's	
AGENCY BONDS	5 YEARS	NO LIMIT	A/A2/A	3 YEARS	15% / \$150MM	A/A2/A	0.37%
U.S. TREASURY	5 YEARS	NO LIMIT	N/A	5 YEARS	100%	N/A	6.30%
LOCAL AGENCY OBLIGATIONS	5 YEARS	NO LIMIT		3 YEARS	2.50%	INVESTMENT GRADE	0.01%
FEDERAL AGENCIES	5 YEARS	NO LIMIT	AAA	5 YEARS	NO LIMIT	AAA	83.12%
BILLS OF EXCHANGE	270 DAYS	40% (1)		180 DAYS	30%	A1/P1/F1	-
COMMERCIAL PAPER	270 DAYS	40%	A1/P1	270 DAYS	40%	A1/P1/F1	2.55%
CERTIFICATE & TIME DEPOSITS	5 YEARS	30%		1 YEAR	25% MAX	A1/P1/F1	
REPURCHASE AGREEMENTS	1 YEAR	NO LIMIT		45 DAYS	40%/25% TERM MAX	A1/P1/F1	
REVERSE REPOS	92 DAYS	20%		60 DAYS	10% MAX	N/A	
MED. TERM NOTES	5 YEARS	30%	A	2 YEARS	20% MAX	AA/Aa2/AA	
CalTRUST SHORT TERM FUND	N/A	N/A	N/A	DAILY LIQUIDITY	1%	BOARD APPROVED	0.99%
MUTUAL FUNDS	90 DAYS (2)	20%	AAA/Aaa (3)	DAILY LIQUIDITY	20%	AAA by 2 Of 3 RATINGS AGENCIES	5.10%
SECURED BANK DEPOSITS	5 YEARS	NO LIMIT		1 YEAR	2%		
MORTGAGE PASS- THROUGH SECURITIES	5 YEARS	20%	AA-SECURITY A-ISSUER	N/A	N/A		
LOCAL AGENCY INVESTMENT FUNDS	N/A	NO LIMIT		3 YEARS	0% MAX		0.91%
CASH/DEPOSIT ACCOUNT	N/A	N/A	N/A	N/A	N/A	N/A	0.66%

¹ No more than 30% of this category may be invested with any one commercial bank

² Mutual Funds maturity may be interpreted as weighted average maturity not exceeding 90 days

³ Or must have an investment advisor with not less than 5 years experience and with assets under management of \$500,000,000.



County Administrative Center

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