SUBMITTAL TO THE BOARD OF DIRECTORS OF THE REDEVELOPMENT AGENCY **COUNTY OF RIVERSIDE, STATE OF CALIFORNIA**



FROM: Redevelopment Agency

January 12, 2011

SUBJECT: Adoption of RDA Resolution No. 2011-001, Extending the Time for Ownership of Real Property Located at Camino Real and Limonite Avenue in the Unincorporated Community of Pedley

RECOMMENDED MOTION: That the Board of Directors adopt the attached RDA Resolution No. 2011-001, extending the period of time for the RDA's ownership of real property located near the northeast corner of Camino Real and Limonite Avenue in the unincorporated community of Pedley for the development of housing affordable to persons and families of low- and moderate-income pursuant to Section 33334 16 of the California Health & Safety Code.

Directors authorize northeast corner	On July 11, 2006, the Redeviced the acquisition of approxime of Camino Real and Limonite Numbers 185-460-001, 185-470-	ately 15.53 acre Avenue in the	s of unimprove unincorporated	ed land located near	the
(Continued)		Assa Bun	all for		
	Ŧ	Robert Field	- V		
		Executive Directo	r		
	By Lisa Brandl, Deputy Executive Director				
FINANCIAL DATA	Current F.Y. Total Cost:	\$ 0	In Current Year Budget: Yes		
	Current F.Y. Net County Cost:	\$ O	Budget Adjustm		
	Annual Net County Cost:	\$ O	For Fiscal Year: 2010/1		
COMPANION ITE			TOT TIOUR TOUT.	2010/	
COMPANION ITEM ON BOARD OF DIRECTORS AGENDA: No					
SOURCE OF FUNDS: Redevelopment Low- and Moderate-Income Housing Funds			e Housing	Positions To Be Deleted Per A-30	
			Requires 4/5 Vote		
C.E.O. RECOMMENDATION: APPROVE //					
	BY VILLE	Waller	1	9	
County Executive Office Signature Jennifer L. Sargeri				4 (
County Executiv	e Office Signature	J. Congonic			_
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MINUTE	ES OF THE BOARD OF DIRE	CTORS OF TH	E REDEVELO	PMENT AGENCY	
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()n mo	tion of Supervisor Buster, sec	conded by Sube	rvisor Asniev	and duly camed. H	

WAS ORDERED that the above matter is approved as recommended.

Ayes:

Policy

V

Consent

Per Exec. Ofc.:

Policy

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Consent

Dep't Recomm.:

Buster, Stone, Benoit and Ashley

Nays:

None

Absent:

Tavaglione

Date:

January 25, 2011

District: 2

Agenda Number:

Kecia Harper-Ihem

Clerk of the Board

Prev. Agn. Ref.: 4.6-7/11/06; 4.1-9/26/06

Redevelopment Agency
Adoption of RDA Resolution No. 2011-001, Extending the Time for Ownership of Real Property
Located at Camino Real and Limonite Avenue in the Unincorporated Community of Pedley
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BACKGROUND: (Continued)

The Agency purchased the property using Redevelopment Low- and Moderate-Income Housing funds to develop a proposed affordable senior housing project.

On July 24, 2006, the Agency acquired the property. Subsequent to the Agency's purchase, property owners in the surrounding area opposed the proposed project, which caused significant delays in initiating the entitlement process.

Pursuant to California Health and Safety Code Section 33334.16, in the event the Agency is unable to initiate the physical development of the property within the initial five-year period, Agency Board of Directors may adopt a Resolution providing for an additional five-year period for the Agency to retain ownership for the purpose of causing physical development of affordable housing and affirming its intention that such affordable housing will be physically developed on the property within the extended five-year period.

Staff recommends the Board of Directors adopt a Resolution extending the time of ownership of the property by an additional five-year period and allow the Agency to explore and plan for the development of affordable housing on or before July 24, 2016, consistent with the requirements of California Health and Safety Code Section 33334.16.

Agency counsel has reviewed and approved as to form the attached Resolution. Staff recommends that the Board of Directors adopt the attached Resolution.

Attachment: Resolution No. 2011-001

BOARD OF DIRECTORS

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27 28 **RDA RESOLUTION NO. 2011-001**

EXTENDING THE PERIOD OF TIME THAT THE REDEVELOPMENT AGENCY FOR THE COUNTY OF RIVERSIDE MAY RETAIN OWNERHIP OF THE PROPERTY LOCATED AT CAMINO REAL AND LIMONITE AVENUE IN THE UNINCOPORATED COMMUNITY OF

WHEREAS, the Redevelopment Agency for the County of Riverside ("Agency") is a redevelopment agency duly created, established, and authorized to transact business and exercise its powers, all under and pursuant to the provisions of the California Community Redevelopment Law ("CRL"), which is Part 1 of Division 24 of the California Health and Safety Code (commencing with Section 33000 et seq.); and

WHEREAS, pursuant to the provisions of the CRL, Section 33449 of the Health and Safety Code, the Agency may acquire land, donate land, improve sites, or construct structures in order to provide housing for persons and families of low or moderate income; and

WHEREAS, Agency endeavors to preserve, protect, improve, and increase the affordable housing stock and eliminate blight; and

WHEREAS, the Agency wishes to facilitate development of affordable housing for persons and families of low or moderate income; and

WHEREAS, on July 24, 2006, the Agency acquired that certain real property for the development of affordable residential units located at the northeast corner of Camino Real and Limonite Avenue, known as Assessor Parcel Numbers 185-460-001, 185-470-001 and 185-470-002 (the "Project Site"), in the unincorporated community of Pedley, in the County of Riverside, California 92509; and

WHEREAS, the acquisition of the Project Site was accomplished by the Agency with proceeds from the Redevelopment Low- and Moderate-Income Housing Fund; and

WHEREAS, pursuant to Section 33334.16 of the California Health & Safety Code, redevelopment agencies using proceeds from its Redevelopment Low- and Moderate-Income Housing Fund to acquire an interest in real property must either initiate or cause the initiation of activities consistent with the development of housing affordable to persons and families of

additional period of time not to exceed five (5) years; and & Safety Code; and WHEREAS. Agency requests that the Board of Directors adopt a resolution pursuant to the requisite affordable housing on the Project Site until July 24, 2016. 1)

low- and moderate-income on such real property within five (5) years of such property interest acquisition, or in the absence of such statutorily prescribed activity within the requisite five (5) year period, request its legislative body to adopt a resolution extending the period of time during which the redevelopment agency may retain ownership of the property interest for an

WHEREAS, Agency has been unable to initiate and/or cause the physical development of the Project Site consistent with the requirements of Section 33334.16 of the California Health

California Health & Safety Code Section 33334.16 extending the period of time during which the Agency may retain ownership of the Project Site and cause the physical development of

BE IT RESOLVED, FOUND, DETERMINED AND ORDERED by the Board of Directors for the Redevelopment Agency for the County of Riverside, in regular session assembled on January 25, 2011, as follows:

- That the Board of Directors hereby finds and declares that the above recitals are true and correct.
- The Board of Directors hereby authorizes the extension of the period during which the 2) Agency may retain ownership of the Subject Property until July 24, 2016, pursuant to Section 33334.16 of the California Health & Safety Code.
- Consistent with the requirements of Section 33334.16 of the California Health & Safety 3) Code, the Board of Directors affirms the intention of the Agency that the Project Site be used for the development of housing affordable to persons and families of low and moderate income.

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ROLL CALL:
                Buster, Stone, Benoit, and Ashley
Ayes:
Nays:
                None
                                                             The foregoing is certified to be a true copy of a
Absent:
                Tavaglione
                                                            resolution duly adopted by said Board of Super-
                                                            visors on the date therein set forth.
                                                              KECIA HARPER-IHEM Clerk of said Board
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Riverside County Board of Supervisors Request to Speak

Submit request to Clerk of Board (right of podium), Speakers are entitled to three (3) minutes, subject Board Rules listed on the reverse side of this form. SPEAKER'S NAME: Laura Roughton Address: (only if follow-up mail response requested) City: Riveride (Turapa) Zip: 92509 Phone #: 951-681-8602 Date: 1-25-11 Agenda #___4,5 PLEASE STATE YOUR POSITION BELOW: Position on "Regular" (non-appealed) Agenda Item: Support Oppose Neutral Note: If you are here for an agenda item that is filed for "Appeal", please state separately your position on the appeal below: Support

_Oppose

I give my 3 minutes to:_