

MINUTES OF THE BOARD OF SUPERVISORS
COUNTY OF RIVERSIDE, STATE OF CALIFORNIA



9.1

9:30 a.m. being the time set for public hearing on the recommendation from Executive Office to Consider Information concerning a Private Placement Financing in an amount not to exceed \$6,000,000 for the Purpose of Refinancing an Existing Loan related to the County's 2007 Purchase of the Monroe Park Office Building, located at 44199 Monroe Avenue in Indio, California, consisting of one legal lot with a 102,400 square foot office building situated on 10.95 acres of land, 4th District.

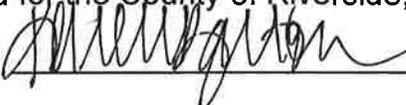
Christopher Hans, Deputy Executive Officer, presented the matter.

On motion of Supervisor Benoit, seconded by Supervisor Stone and duly carried by unanimous vote, IT WAS ORDERED that the above matter is approved as recommended.

I hereby certify that the foregoing is a full true, and correct copy of an order made and entered on February 8, 2011 of Supervisors Minutes.

(seal)

WITNESS my hand and the seal of the Board of Supervisors
Dated: February 8, 2011
Kecia Harper-Ihem, Clerk of the Board of Supervisors, in
and for the County of Riverside, State of California.

By:  Deputy

AGENDA NO.
9.1

xc: EO

(Comp. Item 3.8)

NOTICE OF PUBLIC HEARING

PUBLIC NOTICE IS HEREBY GIVEN that, at 9:30 a.m., or as soon thereafter as the matter can be heard, on Tuesday, February 8, 2011, in the Board of Supervisors Chambers located on the 1st floor of the County Administration Building at 4080 Lemon Street, Riverside, California, the Board of Supervisors of the County of Riverside (the "County") will conduct a public hearing as required by Section 147(f) of the Internal Revenue Code of 1986 (the "Code"), at which it will hear and consider information concerning a private placement financing in an amount not to exceed \$6,000,000 for the purpose of refinancing an existing loan related to the County's 2007 purchase of the Monroe Park office building, located at 44199 Monroe Avenue in Indio, California, consisting of one legal lot with a 102,400 square foot office building situated on 10.95 acres of land (the "Project"). The County and the County of Riverside Asset Leasing Corporation, a California nonprofit public benefit corporation (the "Corporation") hold title to the Project as tenants in common (together in such capacity, the "Owner"). A portion of the Monroe Park office building is leased to Sheltering Palms and Include Me, each of which is a California nonprofit public benefit corporation described in section 501(c)(3) of the Code, College of the Desert, Salton Sea Authority, and the California Unemployment Insurance Appeals Board, each of which is a State of California political subdivision or an agency or department of the State of California. The remainder of the building consists of space used by County agencies and common areas. The financing will take the form of a Lease by the Owner to the Corporation and a Sublease by the Corporation to the County. Under the Sublease, the County will agree to make semiannual base rental payments from any source of legally available funds, subject to abatement of base rental in the event of damage, destruction or eminent domain. The base rental payments will be assigned to the private placement provider under an Assignment Agreement.

Those wishing to comment on the proposed financing and the nature and location of the Project may either appear in person at the public hearing or submit written comments, which must be received by the County prior to the hearing. Additional information concerning the above matter may be obtained from, and written comments should be addressed to, the Clerk of the Board of Supervisors, County of Riverside, 4080 Lemon Street, 1st Floor, Riverside, California.

Dated: January 20, 2011

Kecia Harper-Ihem
Clerk of the Board
By: Cecilia Gil, Board Assistant

Gil, Cecilia

From: PE Legals [legals@pe.com]
Sent: Thursday, January 20, 2011 11:56 AM
To: Gil, Cecilia
Subject: RE: FOR PUBLICATION: TEFRA Hearing

Received for publication on Jan. 25

Thank You!

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Publisher of the Press-Enterprise

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Additional days required for larger ad sizes

From: Gil, Cecilia [<mailto:CCGIL@rcbos.org>]
Sent: Thursday, January 20, 2011 11:51 AM
To: PE Legals
Subject: FOR PUBLICATION: TEFRA Hearing

Hello again...Attached is a Notice of Public Hearing, for publication on **Tuesday, Jan. 25, 2011**. Please confirm.
THANK YOU!

Cecilia Gil

Board Assistant to the
Clerk of the Board of Supervisors
951-955-8464

THE COUNTY ADMINISTRATIVE CENTER IS CLOSED EVERY FRIDAY UNTIL FURTHER NOTICE.
PLEASE CONSIDER THE ENVIRONMENT BEFORE PRINTING.



OFFICE OF
CLERK OF THE BOARD OF SUPERVISORS
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P.O. BOX 1147, 4080 LEMON STREET
RIVERSIDE, CA 92502-1147
(951) 955-1060
FAX: (951) 955-1071

KECIA HARPER-IHEM
Clerk of the Board of Supervisors

KIMBERLY A. RECTOR
Assistant Clerk of the Board

January 20, 2011

PRESS ENTERPRISE
ATTN: LEGALS
P.O. BOX 792
RIVERSIDE, CA 92501

VIA E-MAIL : legals@pe.com
VIA FAX: 951-368-9018

RE: NOTICE OF PUBLIC HEARING: TEFRA HEARING

To Whom It May Concern:

Attached is a copy of above item for publication in your newspaper for **ONE (1) TIME** on Tuesday, January 25, 2011.

We require your affidavit of publication immediately upon completion of the last publication.

Your invoice must be submitted to this office in duplicate, WITH TWO CLIPPINGS OF THE PUBLICATION.

NOTE: PLEASE COMPOSE THIS PUBLICATION INTO A SINGLE COLUMN FORMAT.

Thank you in advance for your assistance and expertise.

Sincerely,

Mcgil

Cecilia Gil, Board Assistant to
KECIA HARPER-IHEM, CLERK OF THE BOARD

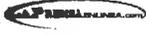
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LA PRENSA WEEKLY



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 COUNTY OF RIVERSIDE
 P.O. BOX 1147
 RIVERSIDE CA 92502

⑥ BILLED ACCOUNT NUMBER 045202 | REP NO LE04

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01/25	4266863 CO	PH - TEFRA NOTICE Class : 10 Ctext Ad# 10533908 Placed By : Cecilia Gil	126 L	1.30		163.80

*E.O
9.1 of 02/08/11*

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Press-Enterprise

PROOF OF PUBLICATION OF

Ad Desc.: PH - TEFRA Notice

I am a citizen of the United States. I am over the age of eighteen years and not a party to or interested in the above entitled matter. I am an authorized representative of THE PRESS-ENTERPRISE, a newspaper of general circulation, printed and published daily in the County of Riverside, and which newspaper has been adjudicated a newspaper of general circulation by the Superior Court of the County of Riverside, State of California, under date of April 25, 1952, Case Number 54446, under date of March 29, 1957, Case Number 65673 and under date of August 25, 1995, Case Number 267864; that the notice, of which the annexed is a printed copy, has been published in said newspaper in accordance with the instructions of the person(s) requesting publication, and not in any supplement thereof on the following dates, to wit:

01-25-11

I Certify (or declare) under penalty of perjury that the foregoing is true and correct.

Date: Jan. 25, 2011
At: Riverside, California

BOARD OF SUPERVISORS

P.O. BOX 1147
COUNTY OF RIVERSIDE
RIVERSIDE CA 92502

Ad #: 10533908

PO #:

Agency #: _____

Ad Copy:

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Dated: January 20, 2011
Kecia Harper-Ihem
Clerk of the Board
By: Cecilia Gil, Board Assistant 1/25