

**SUBMITTAL TO THE BOARD OF DIRECTORS OF THE  
REDEVELOPMENT AGENCY  
COUNTY OF RIVERSIDE, STATE OF CALIFORNIA**

451



**FROM:** Redevelopment Agency

**SUBMITTAL DATE:**  
February 3, 2011

**SUBJECT:** Resolution Number 2011-008 Authorizing the Issuance, Sale, and Delivery of Two Series of Tax Allocation Housing Bonds

**RECOMMENDED MOTION:** That the Board of Directors adopt Resolution Number 2011-008 authorizing the issuance, sale, and delivery of two series of tax allocation housing bonds, authorizing the execution and delivery of related documents, and approving actions in connection therewith.

**BACKGROUND:** The Redevelopment Agency for the County of Riverside proposes to issue its not to exceed \$35,000,000 combined initial aggregate principal amount of its 2011 Tax Allocation Housing Bonds, Series A, and its 2011 Taxable Tax Allocation Housing Bonds, Series A-T, for the purpose of financing low- and moderate-income housing of benefit to the Agency's various redevelopment project areas.

*Robert Field*

Robert Field  
Executive Director

<b>FINANCIAL DATA</b>	Current F.Y. Total Cost:	\$ 0	In Current Year Budget:	Yes
	Current F.Y. Net County Cost:	\$ 0	Budget Adjustment:	No
	Annual Net County Cost:	\$ 0	For Fiscal Year:	2011/12

**COMPANION ITEM ON BOARD OF SUPERVISORS AGENDA:** Yes

<b>SOURCE OF FUNDS:</b> Low and Moderate Income Housing Funds	<b>Positions To Be Deleted Per A-30</b>	<input type="checkbox"/>
	<b>Requires 4/5 Vote</b>	<input type="checkbox"/>

**C.E.O. RECOMMENDATION:**

APPROVE

BY: *Jennifer L. Sargent*

County Executive Office Signature

FORM APPROVED COUNTY COUNSEL  
 BY: *Anita C. Willis*  
 ANITA C. WILLIS  
 DATE: 2-3-11  
 Departmental Concurrence

- Policy
- Consent
- Dep't Recomm.:
- Per Exec. Ofc.:

**MINUTES OF THE BOARD OF DIRECTORS OF THE REDEVELOPMENT AGENCY**

On motion of Supervisor Benoit, seconded by Supervisor Tavaglione and duly carried by unanimous vote, IT WAS ORDERED that the above matter is approved as recommended.

Ayes: Buster, Tavaglione, Stone, Benoit and Ashley  
 Nays: None  
 Absent: None  
 Date: February 15, 2011  
 xc: RDA, FDA, PFA

Kecia Harper-Ihem,  
 Clerk of the Board  
 By: *Kecia Harper-Ihem*  
 Deputy

**Prev. Agn. Ref.:** N/A (District: AL 5.1) **Agenda Number:**

4.5

2 RESOLUTION NO. 2011-008

3  
4 **A RESOLUTION OF THE REDEVELOPMENT AGENCY FOR THE COUNTY OF**  
5 **RIVERSIDE AUTHORIZING THE ISSUANCE, SALE AND DELIVERY OF TWO**  
6 **SERIES OF TAX ALLOCATION HOUSING BONDS, AUTHORIZING THE**  
7 **EXECUTION AND DELIVERY OF RELATED DOCUMENTS, AND APPROVING**  
8 **ACTIONS IN CONNECTION THEREWITH**  
9

10 **WHEREAS**, the Redevelopment Agency for the County of Riverside (the  
11 "Agency") has adopted redevelopment plans for various project areas (collectively, the  
12 "Redevelopment Plan") under Part 1 of Division 24 of the Health and Safety Code of  
13 the State of California (the "Redevelopment Law");

14 **WHEREAS**, the Redevelopment Law, and particularly Chapter 6 thereof,  
15 authorizes redevelopment agencies to incur indebtedness for any of their corporate  
16 purposes;

17 **WHEREAS**, under the Redevelopment Law, twenty percent (20%) of the tax  
18 revenues payable to the Agency pursuant to the Redevelopment Plan are required to  
19 be set aside in a Low and Moderate Income Housing Fund for use in increasing the  
20 supply of low- and moderate-income housing in the County;

21 **WHEREAS**, in order to finance various low- and moderate- income housing  
22 activities, the Agency desires to issue (i) its 2011 Tax Allocation Housing Bonds, Series  
23 A (the "Series A Bonds") and (ii) its 2011 Taxable Tax Allocation Housing Bonds,  
24 Series A-T (the "Series A-T Bonds" and, together with the Series A Bonds, the  
25 "Bonds"), in a combined initial aggregate principal amount of not to exceed  
26 \$35,000,000;

27 **WHEREAS**, the Bonds will be payable from Housing Tax Revenues (as defined  
28 in the Original Indentures) on a parity with the Agency's outstanding \$38,225,000

1 aggregate principal amount of 2004 Tax Allocation Housing Bonds, Series A (the "2004  
2 Series A Bonds"), its outstanding \$37,000,000 aggregate principal amount of 2004  
3 Taxable Tax Allocation Housing Bonds, Series A-T (the 2004 Series A-T Bonds" and,  
4 together with the 2004 Series A Bonds, the "2004 Bonds"), its outstanding \$18,245,000  
5 2005 Tax Allocation Housing Refunding Bonds, Series A (the "2005 Bonds"), its  
6 outstanding \$15,885,000 aggregate principal amount of 2010 Tax Allocation Housing  
7 Bonds, Series A (the "2010 Series A Bonds"), and its outstanding \$50,860,000  
8 aggregate principal amount of 2010 Taxable Tax Allocation Housing Bonds, Series A-T  
9 (the 2010 Series A-T Bonds" and, together with the 2010 Series A Bonds, the "2010  
10 Bonds");

11 **WHEREAS**, Jones Hall, as disclosure counsel to the Agency, has caused to be  
12 prepared a form of the Official Statement for the Bonds (the "Official Statement"), the  
13 form of which is on file with the Secretary;

14 **WHEREAS**, the Agency, with the aid of its staff, has reviewed the Official  
15 Statement, and the Agency wishes at this time to approve such transactions and  
16 documents in the public interest of the Agency;

17 **WHEREAS**, the Agency proposes to sell the Bonds to the Riverside County  
18 Public Financing Authority (the "Authority") which will concurrently sell the Bonds to the  
19 Underwriter (as defined below), all on the terms and conditions herein set forth and as  
20 provided in the form of Bond Purchase Agreements (the "Purchase Agreements") on  
21 file with the Secretary; and

22 **WHEREAS**, all conditions, things and acts required to exist, to have happened  
23 and to have been performed precedent to and in the issuance of the Series A Bonds  
24 and the Series A-T Bonds, as contemplated by this resolution and the documents  
25 referred to herein, exist, have happened and have been performed in due time, form  
26 and manner as required by the laws of the State of California, including the  
27 Redevelopment Law.

28 **NOW, THEREFORE, BE IT RESOLVED** by the Redevelopment Agency for the

1 County of Riverside, as follows:

2 1. Recitals True and Correct. The Agency hereby finds and declares that  
3 the above recitals are true and correct.

4 2. Approval of Issuance of Series A Bonds; Approval of Third Supplement  
5 to Indenture of Trust. Pursuant to the Redevelopment Law and the Series A Indenture  
6 (as defined below), bonds of the Agency, designated as "Redevelopment Agency for  
7 the county of Riverside 2011 Tax Allocation Housing Bonds, Series A" are hereby  
8 authorized to be issued. The Series A Bonds will be issued pursuant to the Series A  
9 Indenture, and will be in the form set forth in and will be executed as provided in the  
10 Series A Indenture.

11 The Series A Bonds, which may be issued as both current interest bonds and  
12 capital appreciation bonds, will be issued in accordance with, and pursuant to, the  
13 terms and conditions set forth in the Indenture of Trust dated as of December 1, 2004  
14 (the "Series A Original Indenture"), between the Agency and The Bank of New York  
15 Trust Company, N.A., as trustee, as heretofore supplemented and amended by the  
16 First Supplement to Indenture of Trust dated as of April 1, 2005 (the "Series A First  
17 Supplement"), between the Agency and The Bank of New York Trust Company, N.A.,  
18 as trustee, and the Second Supplement to Indenture of Trust dated as of May 1, 2010  
19 (the "Series A Second Supplement") between the Agency and The Bank of New York  
20 Mellon Trust Company, N.A. (the "Series A Trustee"), and as supplemented and  
21 amended by the Third Supplement to Indenture of Trust expected to be dated as of  
22 March 1, 2011 (the "Series A Third Supplement" and, together with the Series A  
23 Original Indenture, the Series A First Supplement and the Series A Second  
24 Supplement, the "Series A Indenture") between the Agency and the Series A Trustee.  
25 The Series A Third Supplement, in the form presented to this meeting, is hereby  
26 approved. The Executive Director, the Deputy Executive Director and the Finance  
27 Director (the "Designated Officers") are, and each of them acting alone is, hereby  
28 authorized and directed, for and in the name and on behalf of the Agency, to execute

1 and deliver the Series A Third Supplement, and the Secretary is hereby authorized and  
2 directed, for and in the name and on behalf of the Agency, to attest the Designated  
3 Officer's signature to each of the Series A Third Supplement, in said form, together with  
4 such additions thereto or changes therein as are recommended or approved by the  
5 Designated Officers, upon consultation with bond counsel to the Agency, including  
6 such additions or changes as are necessary or advisable in accordance with Sections  
7 6 and 8 hereof; provided that no additions or changes shall authorize: (i) a combined  
8 initial aggregate principal amount of Series A Bonds and Series A-T Bonds in excess of  
9 \$35,000,000, or result in a true interest cost on the Series A Bonds in excess of 8.50%  
10 per annum. The approval of such additions or changes shall be conclusively  
11 evidenced by the execution and delivery by the Agency of the Series A Third  
12 Supplement. The date, maturity dates, aggregate principal amounts, annual maturity  
13 amounts, interest rate or rates, interest payment dates, denominations, form,  
14 registration privileges, manner of execution, place of payment, terms of redemption  
15 and other terms of the 2011 Series A Bond shall be as provided in the Series A  
16 Original Indenture and the Series A Third Supplement, as finally executed.

17 3. Approval of Issuance of Series A-T Bonds; Approval of Second  
18 Supplement to Indenture of Trust. Pursuant to the Redevelopment Law and the Series  
19 A-T Indenture (as defined below), bonds of the Agency, designated as  
20 "Redevelopment Agency for the county of Riverside 2011 Tax Allocation Housing  
21 Bonds, Series A-T" are hereby authorized to be issued. The Series A-T Bonds will be  
22 issued pursuant to the Series A-T Indenture, and will be in the form set forth in and will  
23 be executed as provided in the Series A-T Indenture.

24 The Series A-T Bonds will be issued in accordance with, and pursuant to, the  
25 terms and conditions set forth in the Indenture of Trust dated as of December 1, 2004  
26 (the "Series A-T Original Indenture"), between the Agency and The Bank of New York  
27 Trust Company, N.A., as trustee, as heretofore supplemented and amended by the  
28 First Supplement to Indenture of Trust dated as of May 1, 2010 (the "Series A-T First

1 Supplement") between the Agency and The Bank of New York Mellon Trust Company,  
2 N.A. (the "Series A-T Trustee") and as supplemented by the Second Supplement to  
3 Indenture of Trust expected to be dated as of March 1, 2011 (the "Series A-T Second  
4 Supplement to Indenture" and, together with the Series A-T Original Indenture and the  
5 Series A-T First Supplement, the "Series A-T Indenture"). The Series A-T Second  
6 Supplement, in the form presented to this meeting, is hereby approved. The Executive  
7 Director, the Deputy Executive Director and the Finance Director (the "Designated  
8 Officers") are, and each of them acting alone is, hereby authorized and directed, for  
9 and in the name and on behalf of the Agency, to execute and deliver the Series A-T  
10 Second Supplement, and the Secretary is hereby authorized and directed, for and in  
11 the name and on behalf of the Agency, to attest the Designated Officer's signature to  
12 each of the Series A-T Second Supplement, in said form, together with such additions  
13 thereto or changes therein as are recommended or approved by the Designated  
14 Officers, upon consultation with bond counsel to the Agency, including such additions  
15 or changes as are necessary or advisable in accordance with Sections 6 and 8 hereof;  
16 provided that no additions or changes shall authorize: (i) a combined initial aggregate  
17 principal amount of Series A-T Bonds and Series A Bonds in excess of \$35,000,000, or  
18 result in a true interest cost on the Series A-T Bonds in excess of 10.25% per annum.  
19 The approval of such additions or changes shall be conclusively evidenced by the  
20 execution and delivery by the Agency of the Series A-T Second Supplement. The  
21 date, maturity dates, aggregate principal amounts, annual maturity amounts, interest  
22 rate or rates, interest payment dates, denominations, form, registration privileges,  
23 manner of execution, place of payment, terms of redemption and other terms of the  
24 2011 Series A-T Bond shall be as provided in the Series A-T Original Indenture and the  
25 Series A-T Second Supplement, as finally executed.

26 Pursuant to Section 5903 of the Government Code of the State of California, the  
27 Agency hereby determines that the Series A-T Bonds will be subject to all applicable  
28 federal income taxation;

1           4.     Parity Bonds. The Bonds will be issued on a parity with the 2004 Bonds,  
2 the 2005 Bonds and the 2010 Bonds pursuant to Section 3.04 of both of the Series A  
3 Original Indenture and the Series A-T Original Indenture (collectively, the "Original  
4 Indentures"). The Designated Officers are hereby authorized to take such actions as  
5 are required to issue the Bonds as Parity Debt (as defined in the Original Indentures).

6           5.     Sale of the Bonds. The Agency hereby authorizes and directs the  
7 Designated Officers to negotiate the sale of the Bonds to Stone & Youngberg LLC and  
8 E. J. De La Rosa & Co., Inc., as underwriters (collectively, the "Underwriter"). The  
9 Bond Purchase Agreements, one each for Series A Bonds and the Series A-T Bonds,  
10 by and among the Riverside County Public Financing Authority (the "Authority"), the  
11 Underwriter and the Agency, pursuant to which the Agency agrees to sell the Bonds to  
12 the Authority for re-sale to the Underwriter, and the Underwriter agrees to purchase the  
13 Bonds from the Authority, be and the same are hereby approved, and the Designated  
14 Officers are hereby authorized and directed to execute said documents, with such  
15 changes, insertions and omissions as may be approved by such official, including  
16 modifications to provide for the private placement of all or a portion of the Bonds and  
17 the payment of placement agent fees, if any, so long as: (A) the combined initial  
18 aggregate principal amount of the Series A Bonds and the Series A-T Bonds does not  
19 exceed \$35,000,000, (B) the true interest cost on the Series A Bonds does not exceed  
20 8.50% per annum, (C) the Underwriter's discount (exclusive of original issue discount)  
21 on the Series A Bonds does not exceed 1.00%, (D) the true interest cost on the Series  
22 A-T Bonds does not exceed 10.25% per annum, and (E) the Underwriter's discount  
23 (exclusive of original issue discount) on the Series A-T Bonds does not exceed 1.00%.

24           6.     Approval of Official Statement. The Official Statement, in the form  
25 presented to this meeting, is hereby approved. The Designated Officers are, and each  
26 of them acting alone is, hereby authorized and directed, for and in the name and on  
27 behalf of the Agency, to execute the Official Statement in said form, together with such  
28 additions thereto or changes therein as are recommended or approved by the

1 Designated Officers, upon consultation with disclosure counsel to the Agency, the  
2 approval of such additions or changes to be conclusively evidenced by the execution  
3 and delivery by the Agency of the Official Statement.

4 The Underwriter is hereby authorized and directed to distribute copies of the  
5 Official Statement to persons who express an interest in the purchase of the Bonds,  
6 and the Underwriter is directed to deliver such copies to all actual purchasers of the  
7 Bonds. The Underwriter is hereby authorized and directed to distribute copies of the  
8 preliminary official statement relating to the Bonds. The Designated Officers are, and  
9 each of them acting alone is, hereby authorized to execute a certificate to the effect  
10 that such preliminary official statement and the Official Statement, as of their respective  
11 dates, are deemed final by the Agency for purposes of Rule 15c2-12 under the  
12 Securities Exchange Act of 1934, as amended.

13 7. Municipal Bond Insurance. The Designated Officers, each acting alone,  
14 are hereby authorized and directed to obtain a municipal bond insurance policy for the  
15 Bonds if it is determined, upon consultation with the Underwriter and the Financial  
16 Advisor to the Agency, that such municipal bond insurance policy will reduce the true  
17 interest costs with respect to the Bonds.

18 8. Official Action. All actions heretofore taken by the officers and agents of  
19 the Agency with respect to the preparation of the Official Statements and the  
20 Indentures, and the sale and issuance of the Bonds, are hereby approved, confirmed  
21 and ratified, and the proper officers of the Agency, including the Designated Officers,  
22 are hereby authorized and directed, for and in the name and on behalf of the Agency,  
23 to do any and all things and take any and all actions and execute and deliver any and  
24 all certificates, agreements and other documents which they, or any of them, may  
25 deem necessary or advisable in order to consummate the lawful issuance and delivery  
26 of the Bonds in accordance with this Resolution, including but not limited to those  
27 certificates, agreements and other documents described in the Indentures and the  
28 other documents herein approved, and any certificates, agreements or documents as



1 may be necessary to further the purpose hereof or provide additional security for the  
2 Bonds, but which shall not create any obligation or liability of the Agency other than  
3 with respect to the housing tax revenues pledged as security for the Bonds in the  
4 Indentures and assets derived from the proceeds of the Bonds.

5 9. Effective Date. This resolution shall take effect from and after the date of  
6 approval and adoption thereof.

7 ///

8 ///

9 /// ROLL CALL:

Ayes: Buster, Tavaglione, Stone, Benoit, and Ashley

10 /// Nays: None

11 /// Absent: None

12 ///

13 ///

14 /// The foregoing is certified to be a true copy of a resolution duly  
adopted by said Board of Supervisors on the date therein set forth.

KECIA HARPER-IHEM, Clerk of said Board

15 ///

By: \_\_\_\_\_  
Deputy

16 ///

17 ///

18 ///

19 ///

20 ///

21 ///

22 ///

23 ///

24 ///

25 ///

FORM APPROVED COUNTY COUNSEL

26 /// BY: Anita C. Willis 2-3-11  
ANITA C. WILLIS DATE

27 ///

28 S:\RDACOM\IRDA\_ADMN\Bond Issues\2011 Housing\IRDA HOUSING BONDS RESOLUTION.FINAL.doc

# CLERK OF THE BOARD

*Kecia Harper-Ihem*



# Memorandum

February 14, 2011

TO: Board of Supervisors

FROM: Kecia Harper-Ihem, Clerk of the Board

RE: Debt Advisory Committee (DAC) Report as it Relates to items 3.41, 4.5, 5.1 of February 15, 2011

---

On February 8, 2011 the Board of Supervisors approved items 3.50, 4.4 and 5.1. Subsequently, it was noted that those items needed to be reviewed by the Debt Advisory Committee. The meeting of the DAC took place February 10, 2011 and the report is attached herewith

02-15-2011  
4.5



# MEMORANDUM

EXECUTIVE OFFICE, COUNTY OF RIVERSIDE

**Bill Luna**  
County Executive Officer

**Jay E. Orr**  
Assistant County Executive Officer

**TO:** Supervisors

**FROM:** Christopher Hans, DAC Chair

**DATE:** February 10, 2011

**RE:** Split Vote in Favor of RDA Bonds

Before the Board on February 15 for consideration and approval are two separate RDA bond issuances (item 4.5). The items were reviewed at the Debt Advisory Committee (DAC) on Thursday, February 10. Per Board policy, unless the committee unanimously supports a proposal, the Board should be given an explanation of the minority opinion. A brief report from me as the committee's chair follows.

By a split vote (3 for, 2 against, and 1 abstention) the committee narrowly supported approval of the RDA bonds before the Board on 2/14/01.

As financial advisor, C.M. DeCrisis was hired by RDA both to provide logistical support and to identify potential risks. They provided a lengthy list of risks (see attached). The discussion of the risks led to a lengthy debate which ultimately resulted in the split vote mentioned above.

Those in favor agreed:

- the worthy nature of the projects that would be built using proceeds was demonstrated
- the risks were significant
- the cash flow assumptions left enough cushion to make the risks tolerable

One dissenting opinion had the following main concern:

- the rushed process did not allow adequate time for review

The second dissenting opinion had several main concerns:

- excessive expected borrowing costs – in the range of 7-9% are enough to warrant a delay
- there is a reasonable chance (should property values fall more than 2%) that RDA would be unable to make debt service payments
- issuing poorly rated bonds puts the County's reputation and credit rating at risk; though RDA is legally separate, the public and rating agencies might not see the distinction

# Risks of Financing Program

- ▶ Legislative Risk and Possible Impact on Agency
- ▶ Subordinated Pass-Through Agreement Risks to Bond Program
- ▶ Rating Downgrades on Existing Bonds.
- ▶ High debt levels and associated Risk for Subordinated Pass Through Payments and Bond Debt Service
- ▶ High Interest Rates – tax allocation credit spreads to other bonds are high
- ▶ Bond Program has risk to future bonding flexibility if State budget proposal on RDAs fails to be enacted
- ▶ Headline Risk of Bond Program – Rushing to Market
- ▶ Risk that Bonds are sold but not closed



# MEMORANDUM

RIVERSIDE COUNTY ECONOMIC DEVELOPMENT AGENCY

---

*Robert Field*  
*Assistant County Executive Officer/EDA*

**TO:** Board of Supervisors

**FROM:** Robert Field  
Assistant County Executive Officer / EDA

**DATE:** February 14, 2011

**SUBJECT:** Minority Opinion Response (Items 3.40; 4.5 and 5.1)

---

## Response to DAC Dissenting Opinion

1. **“The rushed process did not allow for adequate time for review.”**

The submission to the debt advisory commission was provided 8 days in advance of the meeting, in accordance with DAC policy. No questions were forwarded from the committee members prior to the meeting. It was also offered to hold additional meetings later in the day to provide more time. It is not clear that there were any unanswered questions that could have resulted in a different vote.

2. **“The excessive expected borrowing costs – in the range of 7 to 9% are enough to warrant a delay.”**

The cost of issuing the housing bonds is less than 2% of the amount borrowed and is not appreciably higher than is normally the case. The expected interest cost relative to other types of bonds is higher by approximately 1% due to state budget headline risk and concerns over real estate in California in General. This puts bond interest rates in the 7 to 9% area. There is no assurance that a delay in issuing the bonds would lower interest cost. If the interest rate spread narrowed between tax allocation bonds and other types of bonds the rates might drop to the 6% to 8 % range. However, if interest rates rose in general, future rates for the Housing Bonds may be higher. Also 50% of the proposed issue is taxable which has higher rates. A delay in issuance may preclude any bonds from being issued at all.

3. **“There is a reasonable chance (should property values fall more than 2%) that RDA would be unable to make debt service payments.”**

The issuance before the Board today is for the Housing Bonds. The coverage on debt service is 125%. For the Housing Bonds to have insufficient coverage it would require a drop of 14% in assessed valuation in the RDA's project areas.

4. **“Issuing poorly rated bonds puts the County's reputation and credit rating at risk through RDA is legally separate, the public and rating agencies might not see the**



# MEMORANDUM

## RIVERSIDE COUNTY ECONOMIC DEVELOPMENT AGENCY

---

*Robert Field*  
*Assistant County Executive Officer/EDA*

**distinction.”**

The Housing Bonds are expected to be rated in the “A” category. The current ratings are A2/A- which are high by redevelopment standards. Even if the ratings on the Housing bonds were downgraded to BBB+ the rating would still be investment grade and would not impact the ratings on the County General Fund bonds or investor perception. The RDA did issue BBB rated bonds in the Mid County Area in 2010 with no impact on the County GF ratings. In fact, for the entire twenty year history of the RDA, its bond ratings have generally been lower than the County’s.

The dissenting opinions do raise rating issues related to the proposed issuance of the three series of Non Housing Bonds to be discussed at a subsequent (March 1) Board meeting. The concerns raised above may more appropriately apply to these issuances not the Housing issue. The attached risks of the financing program do not all apply to the Housing issue. The Risks applicable to the Housing Issue are:

- i. The State may stop the issuance of the bonds at any time and the County will have incurred costs.
- ii. Bond proceeds, if uncommitted, may have to be used to pay debt service depending on final legislation.
- iii. The rating on prior housing bonds may be downgraded if the 2011 bonds have a lower rating-a risk for investors.
- iv. Interest rates are higher due to concerns about the State Budget as discussed above
- v. The County might be criticized for rushing to bond ahead of State Action or there may be other impacts

Riverside County Board of Supervisors  
Request to Speak

Submit request to Clerk of Board (right of podium),  
Speakers are entitled to three (3) minutes, subject  
Board Rules listed on the reverse side of this form.

SPEAKER'S NAME: GARRY GRANT

Address: 27068 STARVLS ST  
(only if follow-up mail response requested)

City: PERRIS zip: 92570

Phone #: 951-657-9319

Date: FEB 15 2011 Agenda # 4.5

PLEASE STATE YOUR POSITION BELOW:

Position on "Regular" (non-appealed) Agenda Item:  
Support Oppose Neutral

**Note:** If you are here for an agenda item that is filed  
for "Appeal", please state separately your position on  
the appeal below:

Support Oppose Neutral

I give my 3 minutes to: \_\_\_\_\_

Riverside County Board of Supervisors  
Request to Speak

Submit request to Clerk of Board (right of podium),  
Speakers are entitled to three (3) minutes, subject  
Board Rules listed on the reverse side of this form.

SPEAKER'S NAME: FRANCOIS CHOQUETTE

Address: 31735 Riverside # C295  
(only if follow-up mail response requested)

City: LAKELAND zip: 92530

Phone #: 310-597 9532

Date: FEB 15 2011 Agenda # 4.5 (CRDA)

PLEASE STATE YOUR POSITION BELOW:

Position on "Regular" (non-appealed) Agenda Item:  
Support Oppose Neutral

**Note:** If you are here for an agenda item that is filed  
for "Appeal", please state separately your position on  
the appeal below:

Support Oppose Neutral

I give my 3 minutes to: \_\_\_\_\_