

MINUTES OF THE BOARD OF DIRECTORS OF THE
RIVERSIDE COUNTY PUBLIC FINANCE AUTHORITY
COUNTY OF RIVERSIDE, STATE OF CALIFORNIA



5.1

On motion of Supervisor Ashley, seconded by Supervisor Benoit and duly carried, IT WAS ORDERED that the recommendation from Redevelopment Agency regarding the Adoption of PFA Resolution 2011-004 Notice of Intention to Convey Real Property Interests in Property Located East of Lime Street & West of Highway 91, between 11th & 12th Streets in the City of Riverside, California; Possession & Use Agreement with Riverside County Transportation Commission, 2nd District, is taken off calendar.

Roll Call:

Ayes: Buster, Stone, Benoit and Ashley
Nays: None
Absent: Tavaglione

I hereby certify that the foregoing is a full true, and correct copy of an order made and entered on March 29, 2011 of Supervisors Minutes.

WITNESS my hand and the seal of the Board of Supervisors
Dated: March 29, 2011
Kecia Harper-Ihem, Clerk of the Board of Supervisors, in
and for the County of Riverside, State of California.

(seal)

By: Kecia Harper-Ihem Deputy

AGENDA NO.
5.1

xc: RDA, EDA

(Comp. Item 3.17)



MEMORANDUM

EXECUTIVE OFFICE, COUNTY OF RIVERSIDE

Bill Luna

County Executive Officer

Jay E. Orr

Assistant County Executive Officer

TO: Kecia Harper-Ihem, COB
FROM: Jay E. Orr, Assistant CEO
DATE: March 24, 2011
RE: OFF CALENDAR

Please take the following items off-calendar:

3.17 ECONOMIC DEVELOPMENT AGENCY: Adoption of Resolution 2011-021 Notice of Intention to Convey Real Property Interests in Property Located East of Lime Street & West of Highway 91, between 9th & 12th Streets in the City of Riverside, California; Possession & Use Agreement with Riverside County Transportation Commission, 2nd District. (3.41 of 03/01/2011)

5.1 REDEVELOPMENT AGENCY: Adoption of PFA Resolution 2011-004 Notice of Intention to Convey Real Property Interests in Property Located East of Lime Street & West of Highway 91, between 11th & 12th Streets in the City of Riverside, California; Possession & Use Agreement with Riverside County Transportation Commission, 2nd District. (See item 3.37) (5.2 of 03/01/2011)

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**SUBMITTAL TO THE BOARD OF DIRECTORS OF THE
RIVERSIDE COUNTY PUBLIC FINANCING AUTHORITY
COUNTY OF RIVERSIDE, STATE OF CALIFORNIA**

652
C



FROM: Economic Development Agency

SUBMITTAL DATE:
February 23, 2011

SUBJECT: Resolution No. PFA 2011-04, Notice of Intention to Convey Real Property Interests in Property Located East of Lime Street & West of Highway 91, between 11th & 12th Streets in the City of Riverside, California; Possession & Use Agreement with Riverside County Transportation Commission

RECOMMENDED MOTION: That the Board of Directors:

1. Adopt Resolution No. PFA 2011-04, Notice of Intention to Convey a Real Property Interests located east of Lime Street & west of Highway 91, between 11th & 12th Streets in the City of Riverside, California, consisting of portions of Assessor's Parcel Number 215 -310-007, to the Riverside County Transportation Commission; and
2. Direct the Clerk of the Board to give notice pursuant to Government Code Section 6061; and,

(Continued)

Robert Field
Assistant County Executive Officer/EDA

FINANCIAL DATA	Current F.Y. Total Cost:	\$ 0	In Current Year Budget:	Yes
	Current F.Y. Net County Cost:	\$ 0	Budget Adjustment:	No
	Annual Net County Cost:	\$ 0	For Fiscal Year:	2010/11

COMPANION ITEM ON BOARD OF DIRECTORS AGENDA: No

SOURCE OF FUNDS: N/A

Positions To Be Deleted Per A-30	<input type="checkbox"/>
Requires 4/5 Vote	<input type="checkbox"/>

C.E.O. RECOMMENDATION: APPROVE

County Executive Office Signature BY Jennifer L. Sargent

MINUTES OF THE BOARD OF DIRECTORS OF THE PUBLIC FINANCING AUTHORITY

On motion of Director Ashley, seconded by Director Stone and duly carried, IT WAS ORDERED that the above matter is approved as recommended and is set for Tuesday, March 29, 2011 at 9:00 a.m.

Ayes: Buster, Tavaglione, Stone and Ashley
Nays: None
Absent: Benoit
Date: March 1, 2011
xc: EDA, E.O., RCTC, COB

Kecia Harper-Ihem
Clerk of the Board
By: Deputy

FORM APPROVED BY COUNTY COUNSEL
BY: DALE A. GARDNER
DATE: 2/23/11
Departmental Concurrence

Dept't Recomm.: Consent
Per Exec. Ofc.: Consent
 Policy
 Policy

Economic Development Agency

Resolution No. PFA 2011-04, Notice of Intention to Convey Real Property Interests in Property Located East of Lime Street & West of Highway 91, between 11th & 12th Streets in the City of Riverside, California; Possession & Use Agreement with Riverside County Transportation Commission

February 23, 2011

Page 2

RECOMMENDED MOTION: (Continued)

3. Approve the Possession & Use Agreement between the Riverside County Public Finance Authority, the State of California Department of General Services, and the Riverside County Transportation Commission for the right to construct on land identified as Assessor Parcel Number 215-310-007.

BACKGROUND:

The Riverside County Transportation Commission (RCTC) is the lead agency on a multitude of highway improvement projects in Riverside County, including the SR-91 HOV project, which is intended to add high occupancy vehicle (HOV) lanes to Highway 91 from Adams Street to the 60/91/215 interchange, in both directions. The project will also improve ramps, bridges and freeway access, and it will close a six mile HOV gap. Included in this project is realignment of the 9th Street onramp to 10th Street, relocation of existing sewer facilities to 12th Street (connecting to the existing line that services the State Appellate Court building), and the construction of an overhead ramp that will eliminate fourteen parking stalls on the subject property on an interim basis.

The anticipated duration of the impact of the project to this property is 18 months. RCTC will provide for replacement parking at the CAC on an interim basis, at RCTC expense.

Pursuant to Government Code Section 25365, Riverside County Public Finance Authority (RCPFA) may transfer or exchange interests in real property belonging to RCPFA to another public agency, upon the terms and conditions as are agreed upon and without complying with any other provisions of the Government Code, if the property or interest therein is not required for RCPFA use.

On December 16, 2010, RCTC presented a revised offer to the County of Riverside on behalf of RCPFA to purchase various fee and easement interests, along with a temporary construction easement. The amount of the offer is \$110,000.00.

RCPFA intends to convey to the Riverside County Transportation Commission District, by appropriate instruments, varying interests in real property located in the City of Riverside, located east of Lime Street & west of Highway 91, between 11th & 12th Streets in the City of Riverside, California, consisting of portions of Assessor's Parcel No. 215-310-007 as depicted on Exhibit A (Master Parcel) and more particularly described in Exhibit B-1, B-2, C-1 and C-2, Legal Descriptions and depictions.

In the interim, in order for RCTC to obtain Caltrans right of way certification, staff recommends that RCPFA enter into the Possession & Use Agreement, which will protect the project funding and enable construction bidding to begin while the property acquisition details are finalized. This Possession & Use Agreement grants an irrevocable right to RCTC to possess and use the described real property to further its SR-91 HOV project.

(Continued)

Economic Development Agency

Resolution No. PFA 2011-04, Notice of Intention to Convey Real Property Interests in Property Located East of Lime Street & West of Highway 91, between 11th & 12th Streets in the City of Riverside, California; Possession & Use Agreement with Riverside County Transportation Commission

February 23, 2011

Page 3

BACKGROUND: (Continued)

Real Estate Division staff labor, County Counsel review and TLMA survey review costs will be covered by the proceeds from a similar offer made to the County of Riverside on adjacent property. The proceeds of the offer will be directed as set forth in existing bond financing agreements. RCTC has agreed to cover to the costs of outside bond counsel.

This resolution has been reviewed and approved by County Counsel as to legal form.

Attachments:

Exhibit A, Depiction of the Master Parcel

Exhibit B-1, Legal Description of the Fee Property

Exhibit B-2, Depiction of the Fee Property

Exhibit C-1, Legal Description of the Aerial Easement Property

Exhibit C-2, Depiction of the Aerial Easement Property

1 BOARD OF SUPERVISORS

COUNTY OF RIVERSIDE

2 EX OFFICIO BOARD OF DIRECTORS

PUBLIC FINANCING AUTHORITY

3
4 RESOLUTION NO. PFA 2011-04

5
6 NOTICE OF INTENTION TO CONVEY REAL PROPERTY INTERESTS LOCATED
7 EAST OF LIME STREET & WEST OF HIGHWAY 91, BETWEEN 11TH & 12TH
8 STREETS IN THE CITY OF RIVERSIDE, CALIFORNIA, CONSISTING OF PORTIONS
9 OF ASSESSOR'S PARCEL NO. 215-310-007, BY VARIOUS INSTRUMENTS TO THE
10 RIVERSIDE COUNTY TRANSPORTATION COMMISSION

11
12 WHEREAS, the Riverside County Public Financing Authority (the "Authority") has
13 been formed pursuant to Section 6500 and following of the California Government Code
14 (the "Act") to assist the County of Riverside (the "County") in financing public capital
15 improvements and is authorized pursuant to Section 6584 and following of the Act to
16 issue bonds for such purposes; and

17 WHEREAS, pursuant to the Trust Agreement, dated as of November 1, 1997
18 (the "Trust Agreement"), between the Authority and the Treasurer of the State of
19 California, as trustee (the "Treasurer"), the Authority issued its 1997 Lease Revenue
20 Bonds (State of California Court of Appeal Fourth Appellate District, Division Two
21 Project) (the "Bonds") to, among other things, finance the acquisition of certain land east
22 of Lime Street and west of Highway 91 between 11th and 12th Streets, identified by and
23 as Assessor Parcel Number 215-310-007 (the "Site") from the County, and the
24 acquisition, installation and construction thereon of a court building, related parking
25 facilities and other related equipment and improvements currently comprising the State
26 of California Court of Appeal, Fourth Appellate District (the "Court"), which was leased
27 to the Department of General Services of the State of California (the "Department")
28 pursuant to the Riverside County California State Court of Appeal Fourth Appellate

FORM APPROVED COUNTY COUNSEL

BY: *Dale A. Gardner* DATE: 7/24/11

1 District, Division Two Building Lease, dated October 17, 1997, as amended by
2 Addendum No. 1 to Lease, dated as of November 1, 1997 (as amended, the "Lease"),
3 each by and between the County and the Department; and

4 WHEREAS, pursuant to the Site Purchase, Assignment of Lease and Agency
5 Agreement, dated as of November 1, 1997, between the County and the Authority, the
6 County, among other things, sold the Site to the Authority and assigned all of its rights
7 and interests in the Lease to the Authority; and

8 WHEREAS, the Court was built on the Site and the Department currently
9 possesses the Site to operate the Court pursuant to the Lease; and

10 WHEREAS, the Riverside County Transportation Commission ("RCTC") has
11 notified the Authority and the Department that RCTC requires immediate possession of
12 a portion of the Site (such portion hereinafter referred to as the "Parcel") for the purpose
13 of expanding a portion of State Highway Route 91 (the "Project"); and

14 WHEREAS, due to certain funding and timing constraints, the Authority and the
15 Department are unable to consummate a release of the Parcel pursuant to an
16 amendment of the Lease and other documents; and

17 WHEREAS, RCTC, the Authority and the Department agree that any delay in the
18 start of construction of the Project is contrary to the public interest; and

19 WHEREAS, RCTC, the Authority and the Department have determined that it is
20 in the public interest to enter into an Agreement of Possession and Use (the
21 "Agreement"), the form of which has been presented to the Board of Directors of the
22 Authority (the "Board") and to which the legal description of the Parcel is included, to
23 allow RCTC to take immediate possession of the Parcel to proceed with construction of
24 the Project without delay; and

25 WHEREAS, RCTC, the Department and the Authority agree that the Agreement
26 will be entered into in the interest of time and with the understanding that RCTC will
27 continue to negotiate in good faith with the Authority and the Department to acquire their
28 respective interests in the Parcel by direct purchase, which will ultimately require

1 amendment of the Lease and other documents to be approved by the Board at a later
2 meeting; and

3 WHEREAS, pursuant to the Agreement, if RCTC, the Department and the
4 Authority do not reach a settlement within 180 days of the execution thereof, the
5 Authority acknowledges that RCTC shall begin timely preparations for the filing of a
6 complaint in eminent domain to acquire title to the Parcel; and

7 WHEREAS, pursuant to the Lease and the Indenture, the Authority also
8 acknowledges that any amounts that the Authority is to receive in selling the Parcel to
9 RCTC shall be used by the Treasurer to redeem Bonds; and

10 NOW, THEREFORE BE IT RESOLVED, DETERMINED AND ORDERED BY
11 THE AUTHORITY AND NOTICE IS HEREBY GIVEN BY THE BOARD AS FOLLOWS:

12 Section 1. The Board hereby determines that the Parcel is no longer required
13 for use by the Authority and hereby declares the Parcel to be surplus and intends to
14 convey the Parcel to RCTC on or after the date hereof. The terms and conditions of
15 the proposed conveyance are currently being negotiated and shall be approved by the
16 Board upon the approval of the necessary amendment of the Lease and other
17 documents.

18 Section 2. The proposed form of the Agreement on file with the Secretary of
19 the Authority and incorporated into this Resolution by reference, is hereby approved.
20 The Chairperson, the Vice-Chairperson and the Executive Director of the Authority and
21 each of their designees (each, an "Authorized Representative") are hereby authorized
22 and directed, for and in the name and on behalf of the Authority, to execute,
23 acknowledge and deliver to RCTC and the Department the Agreement in substantially
24 said form with such changes therein as such Authorized Representative may require or
25 approve, such approval to be conclusively evidenced by the execution and delivery
26 thereof by such Authorized Representative.

27 Section 3. All actions heretofore taken by any officer of the Authority or the
28 County or in connection with or related to the Agreement or any other document

1 necessary to consummate the transactions referred to herein, are hereby approved,
2 confirmed and ratified.

3 Section 4. The Authorized Representatives are, and each of them acting alone
4 is, authorized and directed to take any and all such actions, and to execute any and all
5 such documents as may be necessary or desirable to effectuate the purposes of this
6 Resolution.

7 Section 5. The Clerk of the Authority shall certify to the passage of this
8 Resolution, shall transmit a copy hereof to the County and shall cause this action of the
9 Board of Directors in adopting the same to be entered in the official minutes of the
10 Board of Directors.

11 Section 6. This Resolution shall take effect from and after its adoption.

12 Section 7. The Clerk of the Board is directed to give notice hereof as
13 provided in Section 6061 of the Government Code.

1 PASSED, APPROVED AND ADOPTED on March 1, 2011 by the following vote:

2 AYES: Buster, Tavaglione, Stone and Ashley

3 NOES: None

4 ABESENT: Benoit

5
6
7 The foregoing is certified to be a true copy of a resolution duly
adopted by said Board of Supervisors on the date therein set forth.

8 KECIA HARPER-IHEM, Clerk of said Board

9
10 By: 

Deputy



OFFICE OF
CLERK OF THE BOARD OF SUPERVISORS
1st FLOOR, COUNTY ADMINISTRATIVE CENTER
P.O. BOX 1147, 4080 LEMON STREET
RIVERSIDE, CA 92502-1147
PHONE: (951) 955-1060
FAX: (951) 955-1071

KECIA HARPER-IHEM
Clerk of the Board of Supervisors

KIMBERLY A. RECTOR
Assistant Clerk of the Board

March 15, 2011

RIVERSIDE COUNTY RECORD
ATTN: LEGALS
P.O. BOX 3187
RIVERSIDE, CA 92519

FAX (951) 685-2961
E-MAIL: recordmde@aol.com

RE: NOTICE OF PUBLIC MEETING: RESOLUTION NO. PFA 2011-04

To Whom It May Concern:

Attached is a copy for publication in your newspaper for **ONE (1) TIME** on **Thursday, March 17, 2011.**

We require your affidavit of publication immediately upon completion of the last publication.

Your invoice must be submitted to this office in duplicate, WITH TWO CLIPPINGS OF THE PUBLICATION.

NOTE: PLEASE COMPOSE THIS PUBLICATION INTO A SINGLE COLUMN FORMAT.

Thank you in advance for your assistance and expertise.

Sincerely,

Mcgil

Cecilia Gil, Board Assistant to
KECIA HARPER-IHEM, CLERK OF THE BOARD

Gil, Cecilia

From: recordmde@aol.com
Sent: Tuesday, March 15, 2011 7:57 AM
To: Gil, Cecilia
Subject: Re: FOR PUBLICATION: Res. No. PFA 2011-04

Good Morning to you,
I have received the notice for publication.
Have a nice Day!
Mike

-----Original Message-----

From: Gil, Cecilia <CCGIL@rcbos.org>
To: recordmde <recordmde@aol.com>
Sent: Tue, Mar 15, 2011 3:53 am
Subject: FOR PUBLICATION: Res. No. PFA 2011-04

Good Morning! Attached is a Notice of Public Meeting, for above-mentioned Resolution, for publication on Thursday, March 17, 2011. Please confirm. THANK YOU!

Cecilia Gil
Board Assistant to the
Clerk of the Board of Supervisors
951-955-8464

*THE COUNTY ADMINISTRATIVE CENTER IS CLOSED EVERY FRIDAY UNTIL FURTHER NOTICE.
PLEASE CONSIDER THE ENVIRONMENT BEFORE PRINTING.*

NOTICE OF PUBLIC MEETING BEFORE THE BOARD OF DIRECTORS OF THE PUBLIC FINANCING AUTHORITY OF THE COUNTY OF RIVERSIDE

NOTICE IS HEREBY GIVEN that a public meeting at which all interested persons will be heard, will be held before the Board of Directors of the Public Financing Authority of the County of Riverside, California, on the 1st Floor, County Administrative Center, Board of Supervisors Chambers, 4080 Lemon Street, Riverside, on **Tuesday, March 29, 2011 at 9:00 a.m.** to consider adoption of the following:

RESOLUTION NO. PFA 2011-04

NOTICE OF INTENTION TO CONVEY REAL PROPERTY INTERESTS LOCATED EAST OF LIME STREET & WEST OF HIGHWAY 91, BETWEEN 11TH & 12TH STREETS IN THE CITY OF RIVERSIDE, CALIFORNIA, CONSISTING OF PORTIONS OF ASSESSOR'S PARCEL NO. 215-310-007, BY VARIOUS INSTRUMENTS TO THE RIVERSIDE COUNTY TRANSPORTATION COMMISSION

WHEREAS, the Riverside County Public Financing Authority (the "Authority") has been formed pursuant to Section 6500 and following of the California Government Code (the "Act") to assist the County of Riverside (the "County") in financing public capital improvements and is authorized pursuant to Section 6584 and following of the Act to issue bonds for such purposes; and

WHEREAS, pursuant to the Trust Agreement, dated as of November 1, 1997 (the "Trust Agreement"), between the Authority and the Treasurer of the State of California, as trustee (the "Treasurer"), the Authority issued its 1997 Lease Revenue Bonds (State of California Court of Appeal Fourth Appellate District, Division Two Project) (the "Bonds") to, among other things, finance the acquisition of certain land east of Lime Street and west of Highway 91 between 11th and 12th Streets, identified by and as Assessor Parcel Number 215-310-007 (the "Site") from the County, and the acquisition, installation and construction thereon of a court building, related parking facilities and other related equipment and improvements currently comprising the State of California Court of Appeal, Fourth Appellate District (the "Court"), which was leased to the Department of General Services of the State of California (the "Department") pursuant to the Riverside County California State Court of Appeal Fourth Appellate District, Division Two Building Lease, dated October 17, 1997, as amended by Addendum No. 1 to Lease, dated as of November 1, 1997 (as amended, the "Lease"), each by and between the County and the Department; and

WHEREAS, pursuant to the Site Purchase, Assignment of Lease and Agency Agreement, dated as of November 1, 1997, between the County and the Authority, the County, among other things, sold the Site to the Authority and assigned all of its rights and interests in the Lease to the Authority; and

WHEREAS, the Court was built on the Site and the Department currently possesses the Site to operate the Court pursuant to the Lease; and

WHEREAS, the Riverside County Transportation Commission ("RCTC") has notified the Authority and the Department that RCTC requires immediate possession of a portion of the Site (such portion hereinafter referred to as the "Parcel") for the purpose of expanding a portion of State Highway Route 91 (the "Project"); and

WHEREAS, due to certain funding and timing constraints, the Authority and the Department are unable to consummate a release of the Parcel pursuant to an amendment of the Lease and other documents; and

WHEREAS, RCTC, the Authority and the Department agree that any delay in the start of construction of the Project is contrary to the public interest; and

WHEREAS, RCTC, the Authority and the Department have determined that it is in the public interest to enter into an Agreement of Possession and Use (the "Agreement"), the form of which has been presented to the Board of Directors of the Authority (the "Board") and to which the legal description of the Parcel is included, to allow RCTC to take immediate possession of the Parcel to proceed with construction of the Project without delay; and

WHEREAS, RCTC, the Department and the Authority agree that the Agreement will be entered into in the interest of time and with the understanding that RCTC will continue to negotiate in good faith with the Authority and the Department to acquire their respective interests in the Parcel by direct purchase, which will ultimately require amendment of the Lease and other documents to be approved by the Board at a later meeting; and

WHEREAS, pursuant to the Agreement, if RCTC, the Department and the Authority do not reach a settlement within 180 days of the execution thereof, the Authority acknowledges that RCTC shall begin timely preparations for the filing of a complaint in eminent domain to acquire title to the Parcel; and

WHEREAS, pursuant to the Lease and the Indenture, the Authority also acknowledges that any amounts that the Authority is to receive in selling the Parcel to RCTC shall be used by the Treasurer to redeem Bonds; and

NOW, THEREFORE BE IT RESOLVED, DETERMINED AND ORDERED BY THE AUTHORITY AND NOTICE IS HEREBY GIVEN BY THE BOARD AS FOLLOWS:

Section 1. The Board hereby determines that the Parcel is no longer required for use by the Authority and hereby declares the Parcel to be surplus and intends to convey the Parcel to RCTC on or after the date hereof. The terms and conditions of the proposed conveyance are currently being negotiated and shall be approved by the Board upon the approval of the necessary amendment of the Lease and other documents.

Section 2. The proposed form of the Agreement on file with the Secretary of the Authority and incorporated into this Resolution by reference, is hereby approved. The Chairperson, the Vice-Chairperson and the Executive Director of the Authority and each of their designees (each, an "Authorized Representative") are hereby authorized and directed, for and in the name and on behalf of the Authority, to execute, acknowledge and deliver to RCTC and the Department the Agreement in substantially said form with such changes therein as such Authorized Representative may require or approve, such approval to be conclusively evidenced by the execution and delivery thereof by such Authorized Representative.

Section 3. All actions heretofore taken by any officer of the Authority or the County or in connection with or related to the Agreement or any other document necessary to consummate the transactions referred to herein, are hereby approved, confirmed and ratified.

Section 4. The Authorized Representatives are, and each of them acting alone is, authorized and directed to take any and all such actions, and to execute any and all such documents as may be necessary or desirable to effectuate the purposes of this Resolution.

Section 5. The Clerk of the Authority shall certify to the passage of this Resolution, shall transmit a copy hereof to the County and shall cause this action of the Board of Directors in adopting the same to be entered in the official minutes of the Board of Directors.

Section 6. This Resolution shall take effect from and after its adoption.

Section 7. The Clerk of the Board is directed to give notice hereof as provided in Section 6061 of the Government Code.

ROLL CALL:

Ayes: Buster, Tavaglione, Stone, and Ashley
Nays: None
Absent: Benoit

The foregoing is certified to be a true copy of a resolution duly adopted by said Board of Supervisors on March 1, 2011.

KECIA HARPER-IHEM, Clerk of said Board

By: Cecilia Gil, Board Assistant

Any person affected by the above matter(s) may submit written comments to the Clerk of the Board before the public meeting or may appear and be heard in support of or opposition to the project at the time of the meeting. If you challenge the above item(s) in court, you may be limited to raising only those issues you or someone else raised at the public meeting described in this notice, or in written correspondence, to the Board of Supervisors at, or prior to, the public meeting.

Please send all written correspondence to: Clerk of the Board, 4080 Lemon Street, 1st Floor, Post Office Box 1147, Riverside, CA 92502-1147

Dated: March 15, 2011

Kecia Harper-Ihem, Clerk of the Board
By: Cecilia Gil, Board Assistant



The Riverside County Record Newspaper

Western Riverside County's Only Hometown Newspaper

Since 1955

Post Office Box 3187 • Riverside, California 92519

951 685-6191 • FAX 951 685-2961

e-mail: recorddhh@aol.com

INVOICE

March 17, 2011

Riverside County
Clerk of the Board
4080 Lemon Street, 1st Floor
P.O. Box 1147
Riverside, CA 92502- 1147

Legal Advertising

Notice of Public Meeting

Your: Resolution No. PFA 2011-04
Our #0199

32.00 column inches x \$8.94 = \$286.08.

Publish one (1) week: March 17, 2011

Amount Due: \$286.08

Thank You,


Cathy Sypin-Barnes

EDA
5.2 of 03/01/11
lhr

RECEIVED RIVERSIDE COUNTY
CLERK OF SUPERIOR COURT
2011 MAR 17 PM 12:43

Affidavit of Publication

(2015.5 C.C.P.)

County of Riverside

State of California

Catherine Sy-pin-Barnes, being first duly sworn, deposes and says: That all times hereinafter, mentioned that she was a citizen of the United States over the age of eighteen years, and a resident of said County, and was and during all said times the principal clerk of the printer and publisher of The Riverside County Record-News, a newspaper of general circulation adjudicated by court decree, printed and published weekly in said County of Riverside, State of California, that said Riverside County Record-News is and was at all times herein mentioned, a newspaper of general circulation as that term is defined in section 4460 of the Political Code, and, as provided by that section, is published for the dissemination of local and telegraphic news and intelligence of a general character, having a bona fide subscriber list of paying subscribers, and is not devoted to nor published for the interest or entertainment or instruction of a particular class, profession, trade, call or race of denominations; that at all said time said newspaper has been established, printed and published in said County and State at regular intervals more than one year preceding the date of publication of the notice herein mentioned; that said notice was set in type not smaller than nonpareil and preceded with words printed in black face type not smaller than nonpareil describing and expressing in general terms the purport and character of the notice intended to be given; that the

RIVERSIDE COUNTY RECORD NEWSPAPER

of which the annexed is a printed copy, published and printed in said newspaper in at least 1 weekly issues, as follows:

March 17, 2011

I certify (or declare) under penalty of perjury that the foregoing is true and correct.



Signature

Dated: March 17, 2011
at Riverside, California

NOTICE OF PUBLIC MEETING BEFORE THE BOARD OF DIRECTORS OF THE PUBLIC FINANCING AUTHORITY OF THE COUNTY OF RIVERSIDE

NOTICE IS HEREBY GIVEN that a public meeting at which all interested persons will be heard, will be held before the Board of Directors of the Public Financing Authority of the County of Riverside, California, on the 1st Floor, County Administrative Center, Board of Supervisors Chambers, 4080 Lemon Street, Riverside, on Tuesday, March 29, 2011 at 9:00 a.m. to consider adoption of the following:

RESOLUTION NO. PFA 2011-04

NOTICE OF INTENTION TO CONVEY REAL PROPERTY INTERESTS LOCATED EAST OF LIME STREET & WEST OF HIGHWAY 91, BETWEEN 11TH & 12TH STREETS IN THE CITY OF RIVERSIDE, CALIFORNIA, CONSISTING OF PORTIONS OF ASSESSOR'S PARCEL NO. 215-310-007, BY VARIOUS INSTRUMENTS TO THE RIVERSIDE COUNTY TRANSPORTATION COMMISSION

WHEREAS, the Riverside County Public Financing Authority (the "Authority") has been formed pursuant to Section 6500 and following of the California Government Code (the "Act") to assist the County of Riverside (the "County") in financing public capital improvements and is authorized pursuant to Section 6584 and following of the Act to issue bonds for such purposes; and

WHEREAS, pursuant to the Trust Agreement, dated as of November 1, 1997 (the "Trust Agreement"), between the Authority and the

NOW, THEREFORE BE IT RESOLVED, DETERMINED AND ORDERED BY THE AUTHORITY AND NOTICE IS HEREBY GIVEN BY THE BOARD AS FOLLOWS:

Section 1. The Board hereby determines that the Parcel is no longer required for use by the Authority and hereby declares the Parcel to be surplus and intends to convey the Parcel to RCTC on or after the date hereof. The terms and conditions of the proposed conveyance are currently being negotiated and shall be approved by the Board upon the approval of the necessary amendment of the Lease and other documents.

Section 2. The proposed form of the Agreement on file with the Secretary of the Authority and incorporated into this Resolution by reference, is hereby approved. The Chairperson, the Vice-Chairperson and the Executive Director of the Authority and each of their designees (each, an "Authorized Representative") are hereby authorized and directed, for and in the name and on behalf of the Authority, to execute, acknowledge and deliver to RCTC and the Department the Agreement in substantially said form with such changes therein as such Authorized Representative may require or approve, such approval to be conclusively evidenced by the execution and delivery thereof by such Authorized Representative.

Section 3. All actions heretofore taken by any officer of the Authority or the County or in connection with or related to the Agreement or any other document necessary to consummate the transactions referred to herein, are hereby approved, confirmed and ratified.

Section 4. The Authorized Representatives are, and each of them acting alone is, authorized and directed to take any and all such actions, and to execute any and all such documents as may be necessary or desirable to effectuate the purposes of this Resolution.

Section 5. The Clerk of the Authority shall certify to the passage of this Resolution, shall transmit a copy hereof to the County and shall cause this action of the Board of Directors in adopting the same to be entered in the official minutes of the Board of Directors.

Section 6. This Resolution shall take effect from and after its adoption.

Section 7. The Clerk of the Board is directed to give notice hereof as provided in Section 6061 of the Government Code.

ROLL CALL:

Ayes: Buster, Tavaglione, Stone, and Ashley

Nays: None

Absent: Benoit

The foregoing is certified to be a true copy of a resolution duly adopted by said Board of Supervisors on March 1, 2011.

KECIA HARPER-IHEM, Clerk of said Board

By: Cecilia Gil, Board Assistant

Any person affected by the above matter(s) may submit written comments to the Clerk of the Board before the public meeting or may appear and be heard in support of or opposition to the project at the time of the meeting. If you challenge the above item(s) in court, you may be limited to raising only those issues you or someone else raised at the public meeting described in this notice, or in written correspondence, to the Board of Supervisors at, or prior to, the public meeting.

Please send all written correspondence to: Clerk of the Board, 4080 Lemon Street, 1st Floor, Post Office Box 1147, Riverside, CA 92502-1147

Dated: March 15, 2011

Kecia Harper-Ihem, Clerk of the Board

By: Cecilia Gil, Board Assistant

Published: March 17, 2011

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