

**SUBMITTAL TO THE BOARD OF DIRECTORS OF THE
REDEVELOPMENT AGENCY
COUNTY OF RIVERSIDE, STATE OF CALIFORNIA**



128

FROM: Redevelopment Agency

SUBMITTAL DATE:
March 24, 2011

SUBJECT: Historic Downtown Murrieta Street Improvement Project - First Amendment

RECOMMENDED MOTION: That the Board of Directors :

1. Approve the attached First Amendment to the Agreement between the Redevelopment Agency for the County of Riverside and the City of Murrieta for the Historic Downtown Murrieta Street Improvement Project; and
2. Authorize the Chairman of the Board to execute the agreement on behalf of the Board of Directors.

BACKGROUND: (Commences on Page 2)

Robert Field

Robert Field
Executive Director

| | | | | |
|-----------------------|-------------------------------|------------|-------------------------|---------|
| FINANCIAL DATA | Current F.Y. Total Cost: | \$ 529,679 | In Current Year Budget: | Yes |
| | Current F.Y. Net County Cost: | \$ 0 | Budget Adjustment: | No |
| | Annual Net County Cost: | \$ 0 | For Fiscal Year: | 2010/11 |

COMPANION ITEM ON BOARD OF SUPERVISORS AGENDA: No

| | | |
|---|---|--------------------------|
| SOURCE OF FUNDS: Murrieta Sub-Area of Project Area I-1986 Redevelopment Capital Improvement Funds | Positions To Be Deleted Per A-30 | <input type="checkbox"/> |
| | Requires 4/5 Vote | <input type="checkbox"/> |

C.E.O. RECOMMENDATION: APPROVE
BY: *Jennifer L. Sargent*
County Executive Office Signature

FORM APPROVED COUNTY COUNSEL
 DATE 3/24/11
 BY: ANITAC WILLIS
 FISCAL PROCEDURES APPROVED
 PAUL ANGULO, CPA, AUDITOR-CONTROLLER
 BY: Samuel Wong 3/24/11
 SAMUEL WONG

Policy
 Consent
 Policy
 Consent
 Dep't Recomm.:
 Per Exec. Ofc.:

MINUTES OF THE BOARD OF DIRECTORS OF THE REDEVELOPMENT AGENCY

On motion of Supervisor Buster, seconded by Supervisor Benoit and duly carried, IT WAS ORDERED that the above matter is approved as recommended.

Ayes: Buster, Tavaglione, Stone and Benoit
Nays: None
Absent: Ashley
Date: April 5, 2011
xc: RDA, Auditor

Kecia Harper-Ihem
 Clerk of the Board
 By: *Kecia Harper-Ihem*
 Deputy

Prev. Agn. Ref.: 4.1 of 08/15/06 District: 3 Agenda Number: **4.1**

ATTACHMENTS FILED
WITH THE CLERK OF THE BOARD



BACKGROUND:

On August 1~~4~~, 2006, the Board of Directors approved an agreement between the Redevelopment Agency for the County of Riverside and the City of Murrieta for the Historic Downtown Street Improvement Project in the amount of \$1,300,000 to fund improvements to designated streets and increase economic viability for businesses in the installation of a public sound system. The street improvements were completed and payment was made to the city for those improvements. The City of Murrieta has not completed the second phase of the project and the agreement has since expired. The City of Murrieta has requested an extension of the agreement for an additional 36 months from the date of expiration to complete the project.

County Counsel has reviewed and approved the amendment as to form. Staff recommends the approval of the First Amendment to the Agreement.

Attachment: First Amendment to the Agreement Between the Redevelopment Agency for the County of Riverside and the City of Murrieta for the Historic Downtown Murrieta Street Improvement Project



1 **FIRST AMENDMENT TO THE AGREEMENT BY AND BETWEEN THE**
2 **REDEVELOPMENT AGENCY FOR THE COUNTY OF RIVERSIDE**
3 **AND THE CITY OF MURRIETA**
4 **FOR THE HISTORIC DOWNTOWN, PLUM AND JUNIPER STREETS**
5 **IMPROVEMENT PROJECT AND REVITALIZATION PROGRAM SOUND SYSTEM**

6 This First Amendment to the Agreement is made and entered into as of _____
7 _____, 2011 by and between the Redevelopment Agency for the County of Riverside
8 (hereinafter referred to as "Agency") and the city of Murrieta (hereinafter referred to as "City")
9 for the Historic Downtown, Plum and Juniper Streets Improvement Project and Revitalization
10 Program Sound System.

11 WHEREAS, the Agency and City have determined that there is a great need to provide
12 redevelopment funds to improve and eliminate economic blight in the newly rehabilitated
13 downtown district by installing a sound system to assist in reducing vacancy rates and encourage
14 investment in vacant properties in the Project Area; and

15 WHEREAS, the Agency and the City entered into an agreement on August 15, 2006;

16 WHEREAS, the Agreement requires that the work be completed within thirty-six (36)
17 months from the execution of the Agreement; and

18 WHEREAS, the Agency and the City desire to extend the time of performance of the
19 Agreement for an additional 36 months;

20 NOW THEREFORE, BE IT RESOLVED, found and determined that for the covenants,
21 conditions, provisions, and mutual promises contained herein, the parties hereto do hereby agree
22 as follows:

- 23 1. The term on the Agreement shall be extended for an additional thirty-six (36)
24 months from the effective date of the agreement to August 15, 2012.
- 25 2. All other terms and conditions of the Agreement remain unmodified and in full
26 force and effect.
- 27 3. The First Amendment is not binding until approved by the Board of Directors.

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APR 05 2011 4.1

WHEN DOCUMENT IS FULLY EXECUTED RETURN
CLERK'S COPY
to Riverside County Clerk of the Board, Stop 1010
Post Office Box 1147, Riverside, Ca 92502-1147
Thank you.

1 IN WITNESS WHEREOF, the Agency and the City have executed this First Amendment to
2 the Agreement as of the date first above written.

3
4 REDEVELOPMENT AGENCY
5 FOR THE COUNTY OF RIVERSIDE
6

CITY OF MURRIETA

7
8 By: *Bob Buster*
9 BOB BUSTER
10 Chairman, Board of Directors

By: _____
Mayor

11
12 APPROVED AS TO FORM:
13 PAMELA J. WALLS
14 Agency Counsel

APPROVED AS TO FORM:
City Attorney

15
16 By: *Mike C. De*
17 Deputy

By: _____

18
19 ATTEST:
20
21 KECIA HARPER-IHEM
22 Clerk of the Board

ATTEST:
City Clerk

23
24 By: *Karen Boyton*
25 Deputy

By: _____