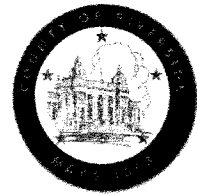


**SUBMITTAL TO THE BOARD OF DIRECTORS OF THE
REDEVELOPMENT AGENCY
COUNTY OF RIVERSIDE, STATE OF CALIFORNIA**

114



FROM: Redevelopment Agency

SUBMITTAL DATE:
March 24, 2011

SUBJECT: Prequalification for and Procurement of Real Estate Appraisal Services

RECOMMENDED MOTION: That the Board of Directors:

1. Approve of the selection of the attached list of professional real estate appraisal service providers for use on an as-needed basis; and
2. Authorize the Redevelopment Agency for the County of Riverside (RDA) to procure real estate appraisal services from the list of prequalified providers in conjunction with acquisition of real property for foreclosure related RDA housing programs.

BACKGROUND: (Commences on Page 2)

Robert Field
Executive Director

FINANCIAL DATA	Current F.Y. Total Cost:	\$ 100,000	In Current Year Budget:	Yes
	Current F.Y. Net County Cost:	\$ 0	Budget Adjustment:	No
	Annual Net County Cost:	\$ 0	For Fiscal Year:	2010/11

COMPANION ITEM ON BOARD OF SUPERVISORS AGENDA: Yes

SOURCE OF FUNDS: Redevelopment Agency for the County of Riverside	Positions To Be Deleted Per A-30	<input type="checkbox"/>
	Requires 4/5 Vote	<input type="checkbox"/>

C.E.O. RECOMMENDATION: APPROVE
BY:
Jennifer L. Sargent

County Executive Office Signature

MINUTES OF THE BOARD OF DIRECTORS OF THE REDEVELOPMENT AGENCY

On motion of Supervisor Buster, seconded by Supervisor Benoit and duly carried, IT WAS ORDERED that the above matter is approved as recommended.

Ayes: Buster, Tavaglione, Stone and Benoit
Nays: None
Absent: Ashley
Date: April 5, 2011
xc: RDA, EDA, Auditor

Kecia Harper-Ihem
Clerk of the Board
By:
Deputy

(Comp. Item 3.6)

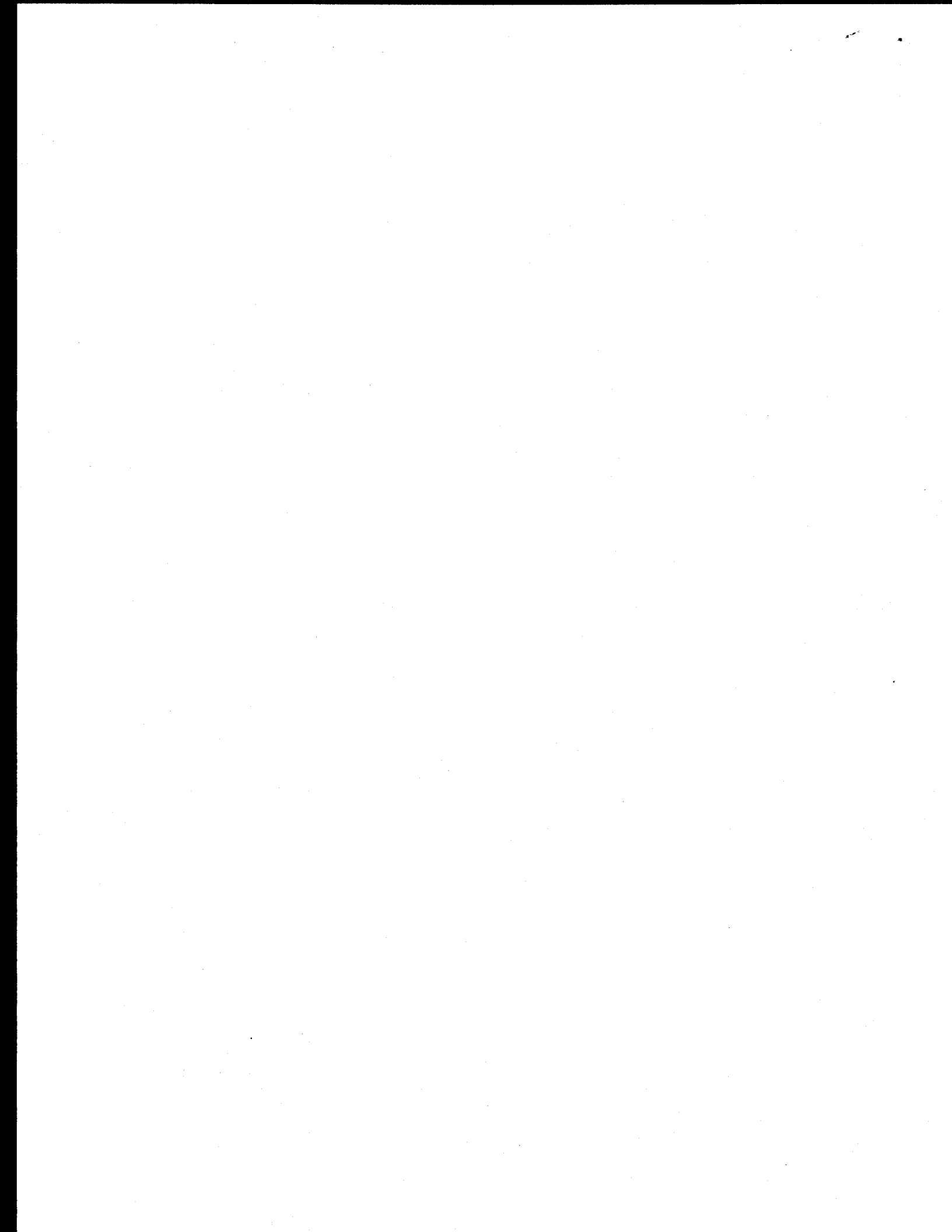
Prev. Agn. Ref.: N/A

District: ALL

Agenda Number: **4.2**

FISCAL PROCEDURES APPROVED
 PAUL ANGULO, CPA, AUDITOR-CONTROLLER
 BY: 3/23/11
 SAMUEL WONG
 Departmental Concurrence
 DATE: 3-22-11
 ANITA C. WILLIS
 COUNTY COUNSEL

Dept's Recomm.: Consent Policy
 Per Exec. Ofc.: Consent Policy



BACKGROUND: The Redevelopment Agency for the County of Riverside (RDA) solicited qualified vendors to submit Requests for Qualification (RFQ) for real estate appraisal services. The RFQs were submitted for the purpose of developing a pool of qualified real estate appraisal service providers (providers) to perform appraisals on real property being acquired as part of foreclosure-related RDA housing programs.

General public notice regarding the RFQ was published on January 22, 2011 in the Press Enterprise and Desert Sun Newspapers and on January 26, 2011 in the Palo Verde Valley Times Newspaper. In addition, the RFQ was advertised on the Riverside County Economic Development Agency website and written notification of the RFQ was given to the current list of prequalified providers. The deadline to respond to the RFQ was February 22, 2011.

Eight appraisers responded to the RFQ. A four member evaluation panel, comprised of EDA staff, reviewed each submitted RFQ package and scored individual applicants based on their qualifications, experience, and their ability to provide appraisals on various types of residential real property. After reviewing all submitted qualifications, six providers were selected on the basis of achieving at least a predetermined minimum rated score. Each selected provider will enter into an agreement for appraisal services with RDA. The agreement for appraisal services will be reviewed and approved by Agency Counsel as to legal form.

Appraisal services will be procured on an as-needed basis via the issuance of purchase orders for negotiated services including, but not limited to, agreement on the scope of work, terms, conditions and compensations. Providers will be procured by RDA based on the prequalified provider's current workload, geographic location of subject property to be appraised, and RDA's particular qualifications for individual projects.

It is anticipated that the professional service fees for the projects with which the prequalified providers may be involved could range from approximately \$300 to \$500, with an estimated average service fee of \$450.

The appraiser agreement will terminate on June 30, 2012.

This Form 11 has been reviewed and approved by Agency Counsel as to legal form.

Attachment:
NSP and RDA Approved Appraiser List





**Pre-Qualified Real Estate Appraisal Service Providers
NSP and RDA Foreclosure-Related Programs
April 2011-June 30, 2012**

1) Hannelore Inman, Skyline Real Estate Services

PO Box 181333

Coronado, CA 92173

619-318-0961

skylinerealestateservices@yahoo.com

2) Robert King, Del Rey Appraisal Services

28131 White Sand Trail

Moreno Valley, CA 92555

951-850-4115

bking@delreyappraisal.com

3) Jim Kliegl, Top Notch Appraisals

8780 19th Street, Suite 277

Alta Loma, CA 91701

909-997-9001

appraiserjimk@charter.net

4) Flavia Krieg, Appraisal Consultants

5902 Magnolia Avenue

Riverside, CA 92506

951-686-9661

fkrieg@appraisal-consultants.com

5) Len Perdue, Len Perdue & Associates

2061 Third Street, Suite G

Riverside, CA 92507

951-686-6470

len@lenperdue.com

6) Michael Scarcella, Capital Realty Analysts

78015 Main Street, Suite 204

La Quinta, CA 92253

760-564-6222

mike@realtyadvisor.com

