

**SUBMITTAL TO THE BOARD OF SUPERVISORS  
COUNTY OF RIVERSIDE, STATE OF CALIFORNIA**

327A



**FROM:** Don Kent, Treasurer-Tax Collector

**SUBMITTAL DATE:**  
April 13, 2011

**SUBJECT:** Treasurer's Monthly Disclosure Report on Investments

**RECOMMENDED MOTION:** That the Board of Supervisors receives and files the Treasurer's "Monthly Disclosure Report on Investments" dated March 2011.

**BACKGROUND:** The County Treasurer and Tax Collector is submitting the above noted report to the County Board of Supervisors in keeping with Section 53607 of the California Government Code, which requires a quarterly report on the status of investments. The practice has been to provide the Board with a monthly report. The report gives the various statistics on the portfolio as to overall composition, liquidity structure, credit quality on the various securities, and provides several trends on earning performance, average weighted maturity, and the portfolio's "paper loss or gain".


  
Don Kent, Treasurer-Tax Collector

<b>FINANCIAL DATA</b>	Current F.Y. Total Cost:	\$	In Current Year Budget:	Yes
	Current F.Y. Net County Cost:	\$ 0	Budget Adjustment:	No
	Annual Net County Cost:	\$ 0	For Fiscal Year:	2010-2011

<b>SOURCE OF FUNDS:</b>	Positions To Be Deleted Per A-30	<input type="checkbox"/>
	Requires 4/5 Vote	<input type="checkbox"/>

**C.E.O. RECOMMENDATION:**

APPROVE

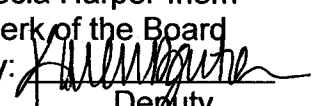
BY:   
Karen L. Johnson

County Executive Office Signature

**MINUTES OF THE BOARD OF SUPERVISORS**

On motion of Supervisor Ashley, seconded by Supervisor Benoit and duly carried by unanimous vote, IT WAS ORDERED that the above matter is received and filed as recommended.

Ayes: Buster, Tavaglione, Stone, Benoit and Ashley  
Nays: None  
Absent: None  
Date: April 26, 2011  
xc: Treasurer

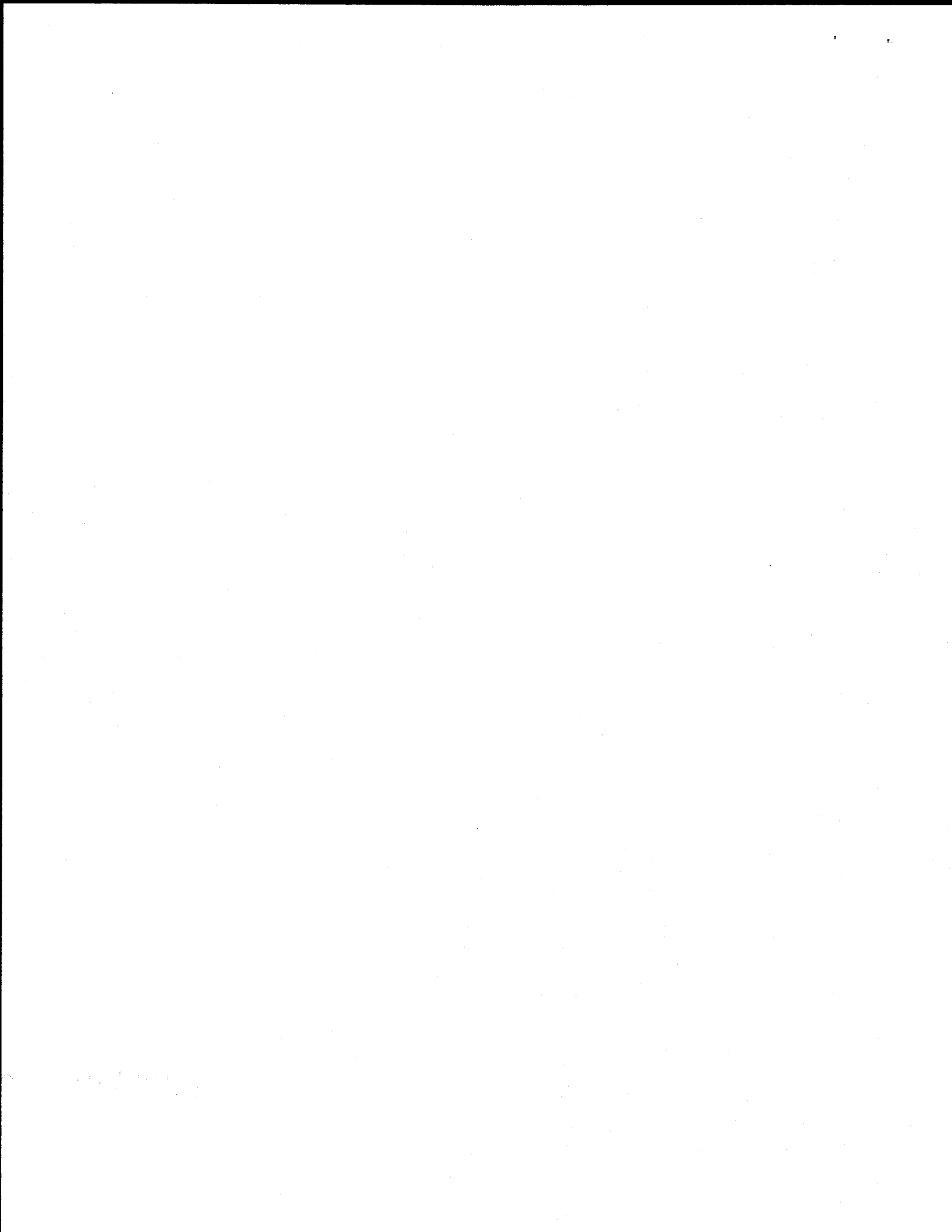
Kecia Harper-Ihem  
Clerk of the Board  
By:   
Deputy

Prev. Agn. Ref. ATTACHMENTS FILED District: ALL Agenda Number:  
WITH THE CLERK OF THE BOARD

2.17

Departmental Concurrence

Policy  
 Policy  
 Consent  
 Consent  
 Dept't Recomm.:  
 Per Exec. Ofc.:





# County of Riverside Treasurer's Pooled Investment Fund

All Data as of March 31, 2011

## "Meltdown"

March 11<sup>th</sup> is a day all of us will remember for many years to come as the horror of the mega earthquake and subsequent tsunami that struck our allies in Japan nearly wiped out Riverside's Sister City of Sendai. Our hearts go out to those in need. We also thank all the generous County employees who gave to the Japan Relief Fund.

The realization that we too live on the other side of the "Ring of Fire" and that this threat could come knocking on our door at any time is sobering. The aftermath of this disaster continues as the aftershocks show no signs of subsiding anytime soon. The effects have yet to be determined, from the economic costs to the continued threat of nuclear release from the stricken Fukushima nuclear plant.

One of the major risks of the ongoing nuclear crisis in Japan besides radiation leaks will be rising energy prices over the long term, as many nations including Japan and even the U.S. are rethinking their nuclear energy policies. Germany has already shut down several plants and has plans to close more. This unplanned stress along with the ongoing political unrest in the Middle East and civil war in Libya will place further pricing pressure on fossil fuels.

Higher prices for food and energy have caused CPI to rise. Furthermore, the rate of inflation has risen in many countries around the globe and the central banks of these countries have already tightened economic policies in response to higher inflation. The FED is on track to complete its second round of quantitative easing in June and is likely to have to begin raising interest rates sometime in early 2012. Either way, none of these moves will be positive for our economy. As oil prices, inflation and interest rates continue higher, coupled with other issues, such as our burgeoning budget crisis at the county, state, and federal level as well as the Euro-Zone debt crisis, it is hard to imagine we escape some measurable economic slowdown as a result.

We will continue to monitor these and other economic events as they unfold; the TPIF is well positioned to take advantage of higher interest rates in the future.

Don Kent

Treasurer-Tax Collector

### Capital Markets

**Don Kent**

Treasurer-Tax Collector

**Jon Christensen**

Asst. Treasurer-Tax Collector

**Giovane Pizano**

Investment Manager

**Angela Tressler**

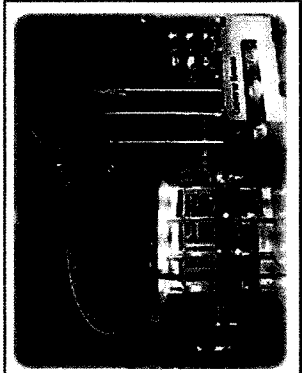
Asst. Investment Manager

### Investment Objectives

Safety of Principal

Liquidity

Maximum Rate of Return



### Portfolio Statistics

	Month End Market Value (\$)*	Month End Book Value (\$)	Paper Gain or Loss (\$)	Paper Gain or Loss (%)	Book Yield (%)	Yrs to Maturity	Modified Duration
March	5,421,230,535.75	5,429,085,085.58	(7,854,549.83)	(0.14)	0.67	1.26	1.24
February	5,309,842,410.56	5,314,436,486.43	(4,594,075.87)	(0.09)	0.71	1.31	1.28
January	5,815,137,071.46	5,814,715,147.19	421,924.27	0.01	0.66	1.25	1.23
December	6,447,168,191.03	6,449,598,471.47	(2,430,280.44)	(0.04)	0.64	1.20	1.10
November	5,494,153,474.47	5,489,078,369.48	5,075,104.99	0.09	0.69	1.19	1.17
October	4,920,308,503.80	4,909,585,465.84	10,723,037.96	0.22	0.75	1.13	1.10

\*Market values do not include accrued interest.

The Treasurer's Pooled Investment Fund is comprised of the County, Schools, Special Districts, and other Discretionary Depositors.

# MARKET Data

**Current Fed Funds Target**  
 Rate: 0.00% - 0.25%\*  
 Probability for FOMC Date  
 Fed Move 4/27/11

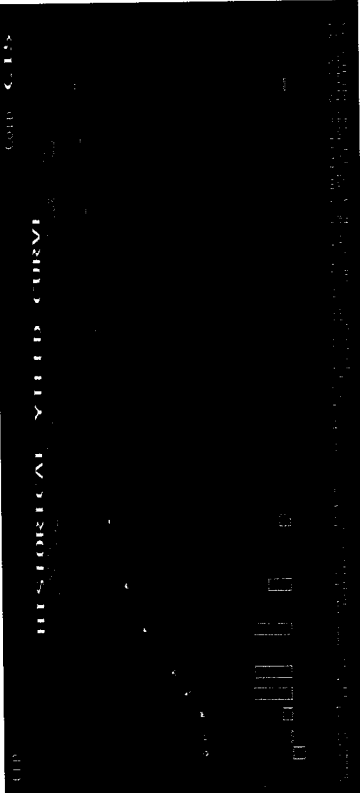
Decrease to 0.00% 76.6%  
 No Change 9.3%  
 Increase to 0.50% 7.5%  
 Increase to 0.75% 6.6%



**U.S. Treasuries\***

	Yield (%)	M/M Change (%)
3-Mo	0.09	(0.04)
6-Mo	0.17	0.01
12-Mo	0.27	0.04
2-Year	0.82	0.14
3-Year	1.30	0.14
5-Year	2.28	0.14
7-Year	2.92	0.08
10-Year	3.47	0.04
30-Year	4.51	0.01

Released on:	Indicator	Definition	Consensus	Actual
4/1/2011	Nonfarm Payrolls - M/M change	Nonfarm payroll employment counts the number of paid employees working part-time or full-time in the nation's business and government establishments.	200,000	216,000
4/1/2011	Unemployment Rate	The unemployment rate measures the number of unemployed as a percentage of the labor force.	8.9%	8.8%
3/24/2011	Durable Goods Orders - M/M change	Durable goods orders reflect the new orders placed with domestic manufacturers for immediate and future delivery of factory hard goods. Durable goods orders are a leading indicator of industrial production and capital spending.	1.5%	-0.9%
3/25/2011	Real Gross Domestic Product - Q/Q change	Gross Domestic Product (GDP) is the broadest measure of aggregate economic activity and encompasses every sector of the economy. GDP is the country's most comprehensive economic scorecard.	3.0%	3.1%
3/29/2011	Consumer Confidence	The Conference Board compiles a survey of consumer attitudes on present economic conditions and expectations of future conditions. Consumer spending drives two-thirds of the economy and if the consumer is not confident, the consumer will not be willing to pull out the big bucks. Consumer spending in turn affects economic growth.	64.0	63.4
3/31/2011	Factory Orders - M/M change	Factory orders represent the dollar level of new orders for both durable and nondurable goods. All in all, this report tells investors what to expect from the manufacturing sector, a major component of the economy and therefore a major influence on their investments.	0.5%	-0.1%
3/17/2011	Consumer Price Index - M/M change	The CPI is a measure of the average price level of a fixed basket of goods and services purchased by consumers. Monthly changes in the CPI represent the rate of inflation. As the rate of inflation changes and as expectations on inflation change, the markets adjust interest rates.	0.4%	0.5%



**Stock Indices\***

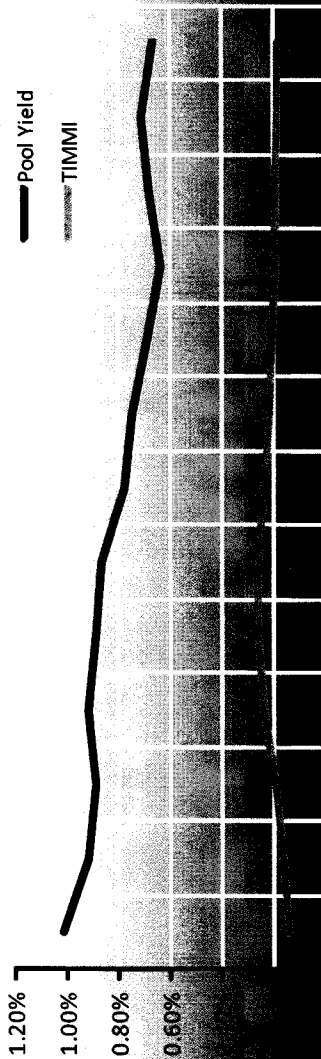
	Value	M/M Change
Dow Jones Indus. Avg (DJIA)	12,319.70	93.40
S&P 500 Index	1,325.83	(1.39)
NASDAQ Composite Index	2,781.07	(1.20)

**Commodities\***

	Value	M/M Change
Nymex Crude	\$ 106.72	\$ 2.65
Gold (USD/OZ)	\$ 1,432.30	\$ 26.62

\*Source: Bloomberg

# TIMMI Benchmark



AAA Rated Prime Institutional Money-Market Funds			
Fund	Symbol	7 Day Yield	
Fidelity Prime Institutional MMF	FIPXX	0.22%	
Federated Prime Obligations Fund	POIXX	0.16%	
Wells Fargo Advantage Heritage	WFJXX	0.18%	
Morgan Stanley Institutional Prime Liquidity Fund	MPFXX	0.16%	
BlackRock Prime Cash Fund	BPIXX	0.19%	

▲ The Treasurer's Institutional Money Market Index (TIMMI) is compiled and reported by the Riverside County Treasurer's Capital Markets division. It is a composite index derived from five AAA rated prime institutional money market funds. Similar to the Treasurer's Office, prime money market funds invest in a diversified portfolio of U.S. dollar denominated money market instruments including U.S. Treasuries, government agencies, commercial paper, certificates of deposits, repurchase agreements, etc. TIMMI is currently comprised of the five multi billion dollar funds listed above.

## CASH of Flow

Month	Monthly Receipts	Monthly Disbursements	Difference	Required Maturities	Balance	Actual Investments Maturing	Available to Invest > 1 Year
04/2011					151.10		
04/2011	1,389.61	820.00	569.61		720.71	393.17	
05/2011	760.95	1,200.00	(439.05)		281.66	483.99	
06/2011	878.82	1,350.00	(471.18)	189.52	0.00	248.85	
07/2011	1,008.18	995.64	12.54		12.54	307.14	
08/2011	547.80	725.41	(177.61)	165.07	0.00	333.00	
09/2011	738.85	863.69	(124.84)	124.84	0.00	299.94	
10/2011	730.00	820.00	(90.00)	90.00	0.00	160.00	
11/2011	840.22	689.85	150.37		150.37	30.00	
12/2011	1,811.69	843.57	968.12		1,118.49	25.00	
01/2012	842.93	1,339.48	(496.55)		621.94	400.00	
02/2012	425.00	921.25	(496.25)		125.69	119.96	
03/2012	941.20	792.95	148.25		273.94	71.00	
TOTALS	10,915.25	11,361.84	(446.59)	569.43		2,872.05	4,859.67
				10.49%		52.90%	89.51%

\* All values reported in millions (\$).

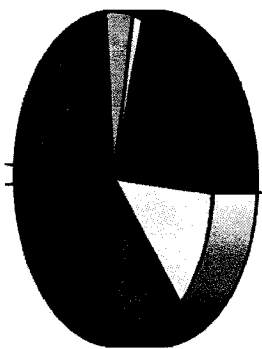


▲ The Pooled Investment Fund cash flow requirements are based upon a 12 month historical cash flow model. Based upon projected cash receipts and maturing investments, there are sufficient funds to meet future cash flow disbursements over the next 12 months.

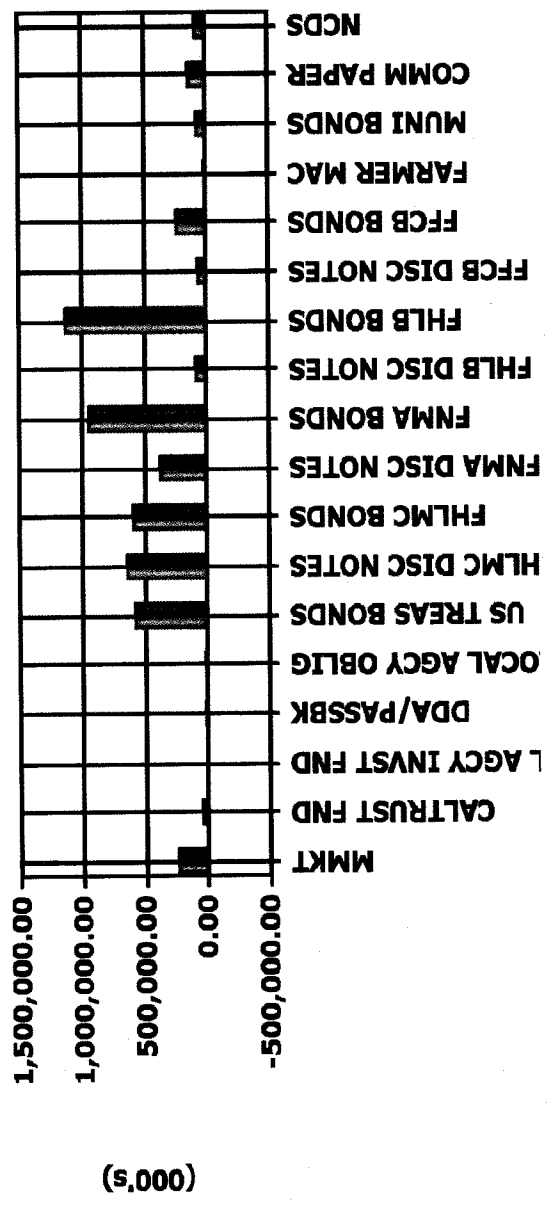
# ASSET Allocation

## SCHEDULED PAR %

Assets (000's)	Scheduled	Scheduled	Market	Mkt / Sch	Yield	WAL (Yr)	Mat (Yr)
MMKT	255,000.00	255,000.00	255,000.00	100.00%	0.20%	.003	.003
CALTRUST FND	54,000.00	54,000.00	54,000.00	100.00%	0.71%	.003	.003
LOCAL AGCY INVST FND	0.00	0.00	0.00	0.00%	0.00%	.000	.000
DDA/PASSBK	13,000.00	13,000.00	13,000.00	100.00%	0.11%	.003	.003
LOCAL AGCY OBLIG	610.00	610.00	610.00	100.00%	1.21%	9.216	9.216
US TREAS BONDS	585,000.00	587,887.30	587,358.50	99.91%	0.38%	.880	.880
FHLMC DISC NOTES	655,000.00	653,643.21	654,806.25	100.18%	0.27%	.266	.266
FHLMC BONDS	602,930.00	603,411.01	601,247.70	99.64%	1.03%	1.341	2.213
FNMA DISC NOTES	390,000.00	389,017.57	389,862.50	100.22%	0.28%	.291	.291
FNMA BONDS	957,220.00	957,521.01	952,535.10	99.48%	1.11%	1.188	2.492
FHLB DISC NOTES	100,000.00	99,794.50	99,934.47	100.14%	0.27%	.465	.465
FHLB BONDS	1,148,980.00	1,150,880.18	1,148,912.27	99.83%	0.78%	1.167	1.472
FFCB DISC NOTES	79,000.00	78,833.74	78,960.94	100.16%	0.29%	.329	.329
FFCB BONDS	243,655.00	244,515.87	244,064.20	99.82%	1.04%	1.156	1.485
FARMER MAC	4,602.00	4,967.44	4,967.44	100.00%	2.13%	.290	.290
MUNI BONDS	86,195.00	86,235.56	86,235.56	100.00%	1.05%	1.043	1.043
COMM PAPER	150,000.00	149,767.69	149,735.60	99.98%	0.29%	.467	.467
NCDS	100,000.00	100,000.00	100,000.00	100.00%	0.26%	.525	.525
<b>Totals (000's):</b>	<b>5,425,192.00</b>	<b>5,429,085.09</b>	<b>5,421,230.54</b>	<b>99.86%</b>	<b>0.67%</b>	<b>.860</b>	<b>1.266</b>

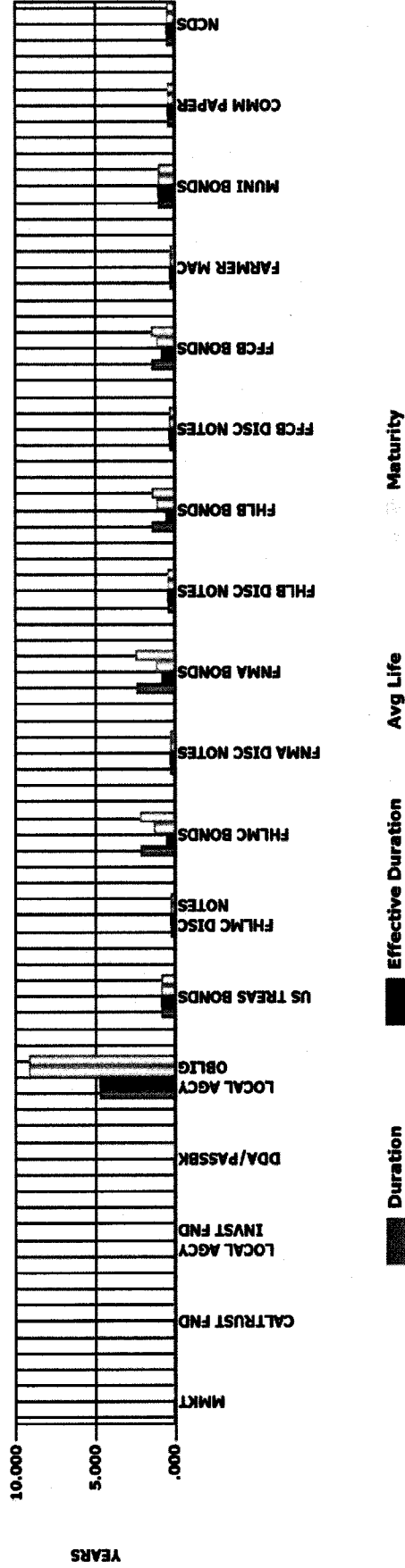


- MMKT - 5%
- CALTRUST FND - 1%
- LOCAL AGCY INVST FND - 0%
- DDA/PASSBK - 0%
- LOCAL AGCY OBLIG - 0%
- US TREAS BONDS - 11%
- FHLMC DISC NOTES - 12%
- FHLMC BONDS - 11%
- FNMA DISC NOTES - 7%
- FNMA BONDS - 18%
- FHLB DISC NOTES - 2%
- FHLB BONDS - 21%
- FFCB DISC NOTES - 1%
- FFCB BONDS - 4%
- FARMER MAC - 0%
- MUNI BONDS - 2%
- COMM PAPER - 3%
- NCDS - 2%



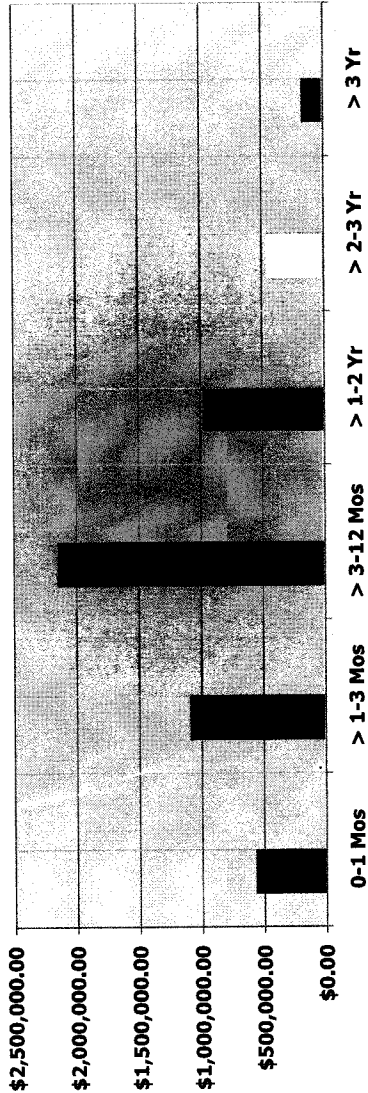
# MATURITY Analysis

Assets (000's)	Scheduled Par	Duration (Yr)	Effective Duration	WAL (Yr)	Mat (Yr)
MMKT	255,000.00	.003	.003	.003	.00
CALTRUST FND	54,000.00	.003	.003	.003	.00
LOCAL AGCY INVST FND	0.00	.000	.000	.000	.00
DDA/PASSBK	13,000.00	.003	.003	.003	.00
LOCAL AGCY OBLIG	610.00	4.749	4.749	9.216	9.22
US TREAS BONDS	585,000.00	.874	.265	.880	.88
FHLMC DISC NOTES	602,930.00	2.174	.530	1.341	2.21
FHLMC BONDS	390,000.00	.291	.291	.291	.29
FNMA DISC NOTES	957,220.00	2.446	.814	1.188	2.49
FNMA BONDS	100,000.00	.464	.464	.465	.46
FHLB BONDS	1,148,980.00	1.444	.560	1.167	1.47
FHLC DISC NOTES	79,000.00	.329	.329	.329	.33
FFCB DISC NOTES	243,655.00	1.465	.834	1.156	1.48
FARMER MAC	4,602.00	.290	.290	.290	.29
MUNI BONDS	86,195.00	1.031	1.031	1.043	1.04
COMM PAPER	150,000.00	.467	.467	.467	.47
NCDS	100,000.00	.525	.525	.525	.52
<b>Totals (000's)</b>	<b>5,425,192.00</b>	<b>1.245</b>	<b>.559</b>	<b>.850</b>	<b>1.27</b>



# AVERAGE LIFE Distribution

Scheduled Par (000's)	0-1 Mos	> 1-3 Mos	> 3-12 Mos	> 1-2 Yr	> 2-3 Yr	> 3 Yr	Totals (000's)
MMKT	255,000.00	0.00	0.00	0.00	0.00	0.00	255,000.00
CALTRUST FND	54,000.00	0.00	0.00	0.00	0.00	0.00	54,000.00
LOCAL AGCY INVST FND	0.00	0.00	0.00	0.00	0.00	0.00	0.00
DDA/PASSBK	13,000.00	0.00	0.00	0.00	0.00	0.00	13,000.00
LOCAL AGCY OBLIG	0.00	0.00	0.00	0.00	0.00	610.00	610.00
US TREAS BONDS	55,000.00	30,000.00	285,000.00	215,000.00	0.00	0.00	585,000.00
FHLMC DISC NOTES	0.00	255,000.00	400,000.00	0.00	0.00	0.00	655,000.00
FHLMC BONDS	105,000.00	79,930.00	78,000.00	170,000.00	145,000.00	25,000.00	602,930.00
FNMA DISC NOTES	0.00	190,000.00	200,000.00	0.00	0.00	0.00	390,000.00
FNMA BONDS	35,000.00	155,790.00	405,800.00	143,630.00	160,000.00	57,000.00	957,220.00
FHLB DISC NOTES	0.00	0.00	100,000.00	303,285.00	115,200.00	86,200.00	1,148,980.00
FHLB BONDS	30,500.00	283,905.00	329,890.00	0.00	0.00	0.00	79,000.00
FFCB DISC NOTES	0.00	29,000.00	50,000.00	0.00	0.00	0.00	79,000.00
FFCB BONDS	20,000.00	29,950.00	38,000.00	115,705.00	40,000.00	0.00	243,655.00
FARMER MAC	0.00	0.00	4,602.00	0.00	0.00	0.00	4,602.00
MUNI BONDS	1,170.00	1,000.00	43,545.00	35,350.00	5,130.00	0.00	86,195.00
COMM PAPER	0.00	35,000.00	115,000.00	0.00	0.00	0.00	150,000.00
NCDS	0.00	0.00	100,000.00	0.00	0.00	0.00	100,000.00
<b>Totals (000's):</b>	<b>565,670.00</b>	<b>1,089,575.00</b>	<b>2,149,837.00</b>	<b>982,970.00</b>	<b>465,330.00</b>	<b>168,810.00</b>	<b>5,425,192.00</b>
<b>%</b>	<b>10%</b>	<b>20%</b>	<b>40%</b>	<b>18%</b>	<b>9%</b>	<b>3%</b>	
<b>Cumulative %</b>	<b>10%</b>	<b>31%</b>	<b>70%</b>	<b>88%</b>	<b>97%</b>	<b>100%</b>	





**CREDIT**  
*Quality*

BOOK %

Moody (000's)	Par	Book	Market	MKT/Book	Yield
Aaa	5,090,237.00	5,094,321.84	5,086,499.38	99.85%	0.69%
Aa1	135,195.00	135,235.56	135,235.56	100.00%	0.63%
Aa2	199,150.00	198,917.69	198,885.60	99.98%	0.36%
NR	610.00	610.00	610.00	100.00%	1.21%
NA	0.00	0.00	0.00	0.00%	0.00%
<b>Totals (000's)</b>	<b>5,425,192.00</b>	<b>5,429,085.09</b>	<b>5,421,230.54</b>	<b>99.86%</b>	<b>0.67%</b>

Aaa - 94%  
 Aa1 - 2%  
 Aa2 - 4%  
 NR - 0%  
 NA - 0%

S&P (000's)	Par	Book	Market	MKT/Book	Yield
AAA	5,125,237.00	5,129,274.33	5,121,442.27	99.85%	0.68%
AA+	148,755.00	148,610.49	148,587.99	99.98%	0.62%
AA	50,590.00	50,590.27	50,590.27	100.00%	0.58%
AA-	100,000.00	100,000.00	100,000.00	100.00%	0.26%
NR	610.00	610.00	610.00	100.00%	1.21%
NA	0.00	0.00	0.00	0.00%	0.00%
<b>Totals (000's)</b>	<b>5,425,192.00</b>	<b>5,429,085.09</b>	<b>5,421,230.54</b>	<b>99.86%</b>	<b>0.67%</b>

BOOK %

AAA - 94%  
 AA+ - 3%  
 AA - 1%  
 AA - 2%  
 NR - 0%  
 NA - 0%

<b>MIMIKT</b>										
PODXX	FEDERATED PRIME	04/01/2011	.170	.170	45,000,000.00	100,000,000.00	45,000,000.00	100,000,000.00	45,000,000.00	.003
WFYXX	WELLS FARGO HERITAGE	04/01/2011	.183	.183	20,000,000.00	100,000,000.00	20,000,000.00	100,000,000.00	20,000,000.00	.003
ASTTGA	AIM GOVERT & AGCY	04/01/2011	.057	.057	0.00	.00000000	0.00	0.00	0.00	.003
BPYXX	BLACKROCK	04/01/2011	.194	.194	80,000,000.00	100,000,000.00	80,000,000.00	100,000,000.00	80,000,000.00	.003
FIPXX	FIDELITY MMF	04/01/2011	.214	.214	110,000,000.00	100,000,000.00	110,000,000.00	100,000,000.00	110,000,000.00	.003
GODXX	FEDERATED GOVT	04/01/2011	.017	.017	0.00	.00000000	0.00	0.00	0.00	.003
MVRXX	MORGAN GOVT	04/01/2011	.045	.045	0.00	.00000000	0.00	0.00	0.00	.003
			<b>.198</b>	<b>.198</b>	<b>255,000,000.00</b>	<b>100,000,000.00</b>	<b>255,000,000.00</b>	<b>100,000,000.00</b>	<b>255,000,000.00</b>	<b>.003</b>
<b>CALTRUST FND</b>										
CLTR	CALTRUST SHT TERM FUND	04/01/2011	.708	.708	54,000,000.00	100,000,000.00	54,000,000.00	100,000,000.00	54,000,000.00	.003
			<b>.708</b>	<b>.708</b>	<b>54,000,000.00</b>	<b>100,000,000.00</b>	<b>54,000,000.00</b>	<b>100,000,000.00</b>	<b>54,000,000.00</b>	<b>.003</b>
<b>LOCAL AGCY INVST FND</b>										
LAIF	LAIF	04/01/2011	.456	.456	0.00	.00000000	0.00	0.00	0.00	.003
			<b>.000</b>	<b>.000</b>	<b>0.00</b>	<b>.00000000</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>.000</b>
<b>DDA/PASSBK</b>										
CASH	UBOC MANAGED RATE	04/01/2011	.110	.110	13,000,000.00	100,000,000.00	13,000,000.00	100,000,000.00	13,000,000.00	.003
			<b>.110</b>	<b>.110</b>	<b>13,000,000.00</b>	<b>100,000,000.00</b>	<b>13,000,000.00</b>	<b>100,000,000.00</b>	<b>13,000,000.00</b>	<b>.003</b>
<b>LOCAL AGCY OBLIG</b>										
LAO	US DIST COURTHOUS	06/15/2020	1.206	1.206	610,000.00	100,000,000.00	610,000.00	100,000,000.00	610,000.00	9.216
			<b>1.206</b>	<b>1.206</b>	<b>610,000.00</b>	<b>100,000,000.00</b>	<b>610,000.00</b>	<b>100,000,000.00</b>	<b>610,000.00</b>	<b>9.216</b>
<b>US TREAS BONDS</b>										
912828K3	U.S. TREASURY BOND	04/30/2011	.644	.875	15,053,906.25	100,060,000.00	15,053,906.25	100,060,000.00	15,009,000.00	.082
912828L3	U.S. TREASURY BOND	04/30/2011	.533	.875	25,117,187.50	100,060,000.00	25,117,187.50	100,060,000.00	25,015,000.00	.082
912828M6	U.S. TREASURY BOND	01/31/2012	.910	.875	14,990,625.00	100,500,000.00	14,990,625.00	100,500,000.00	15,075,000.00	.827
912828K3	U.S. TREASURY BOND	04/30/2011	.452	.875	15,065,039.06	100,060,000.00	15,065,039.06	100,060,000.00	15,009,000.00	.082
912828F5	U.S. TREASURY BOND	06/30/2011	.379	1.125	20,148,437.50	100,250,000.00	20,148,437.50	100,250,000.00	20,050,000.00	.249
912828F5	U.S. TREASURY BOND	06/30/2011	.375	1.125	10,074,609.38	100,250,000.00	10,074,609.38	100,250,000.00	10,025,000.00	.249
912828M0	U.S. TREASURY BOND	02/29/2012	.410	.875	10,069,140.63	100,520,000.00	10,069,140.63	100,520,000.00	10,052,000.00	.918
912828M6	U.S. TREASURY BOND	01/31/2012	.401	.875	10,066,601.56	100,500,000.00	10,066,601.56	100,500,000.00	10,050,000.00	.829
912828M6	U.S. TREASURY BOND	01/31/2012	.412	.875	10,063,671.88	100,500,000.00	10,063,671.88	100,500,000.00	10,050,000.00	.838
912828N6	U.S. TREASURY BOND	05/31/2012	.399	.750	10,058,593.75	100,420,000.00	10,058,593.75	100,420,000.00	10,042,000.00	1.170
912828N6	U.S. TREASURY BOND	05/31/2012	.383	.750	10,060,937.50	100,420,000.00	10,060,937.50	100,420,000.00	10,042,000.00	1.170
912828N6	U.S. TREASURY BOND	05/31/2012	.470	.750	10,042,968.75	100,420,000.00	10,042,968.75	100,420,000.00	10,042,000.00	1.170
912828N9	U.S. TREASURY BOND	06/30/2012	.487	.625	10,022,265.63	100,260,000.00	10,022,265.63	100,260,000.00	10,026,000.00	1.252
912828N9	U.S. TREASURY BOND	07/31/2012	.512	.625	10,019,140.63	100,230,000.00	10,019,140.63	100,230,000.00	10,023,000.00	1.337
912828M6	U.S. TREASURY BOND	01/31/2012	.455	.875	15,043,359.38	100,230,000.00	15,043,359.38	100,230,000.00	15,034,500.00	1.337
912828M6	U.S. TREASURY BOND	01/31/2012	.332	.875	15,096,679.69	100,500,000.00	15,096,679.69	100,500,000.00	15,075,000.00	.838
912828M6	U.S. TREASURY BOND	01/31/2012	.340	.875	20,125,000.00	100,500,000.00	20,125,000.00	100,500,000.00	20,100,000.00	.838
912828N6	U.S. TREASURY BOND	05/31/2012	.418	.750	20,099,218.75	100,420,000.00	20,099,218.75	100,420,000.00	20,084,000.00	1.170
912828M6	U.S. TREASURY BOND	01/31/2012	.366	.875	15,088,476.57	100,500,000.00	15,088,476.57	100,500,000.00	15,075,000.00	.838
912828M6	U.S. TREASURY BOND	01/31/2012	.304	.875	10,056,640.63	100,500,000.00	10,056,640.63	100,500,000.00	10,050,000.00	.838
912828M6	U.S. TREASURY BOND	01/31/2012	.321	.875	10,054,687.50	100,500,000.00	10,054,687.50	100,500,000.00	10,050,000.00	.838
912828M6	U.S. TREASURY BOND	01/31/2012	.339	.875	20,103,906.25	100,500,000.00	20,103,906.25	100,500,000.00	20,100,000.00	.838
912828N6	U.S. TREASURY BOND	05/31/2012	.485	.750	20,068,750.00	100,420,000.00	20,068,750.00	100,420,000.00	20,084,000.00	1.170
912828M6	U.S. TREASURY BOND	01/31/2012	.335	.875	10,052,343.75	100,500,000.00	10,052,343.75	100,500,000.00	10,050,000.00	.838
912828M6	U.S. TREASURY BOND	05/31/2012	.316	.750	15,078,515.63	100,420,000.00	15,078,515.63	100,420,000.00	15,063,000.00	1.159
912828M6	U.S. TREASURY BOND	02/29/2012	.259	.875	15,086,718.75	100,520,000.00	15,086,718.75	100,520,000.00	15,078,000.00	1.170
912828N6	U.S. TREASURY BOND	05/31/2012	.349	.750	20,095,312.50	100,420,000.00	20,095,312.50	100,420,000.00	20,084,000.00	1.170
912828N5	U.S. TREASURY BOND	06/30/2012	.385	.625	15,045,703.13	100,260,000.00	15,045,703.13	100,260,000.00	15,039,000.00	1.243
912828M0	U.S. TREASURY BOND	02/29/2012	.257	.875	15,086,718.75	100,520,000.00	15,086,718.75	100,520,000.00	15,078,000.00	1.252
912828N9	U.S. TREASURY BOND	07/31/2012	.400	.625	15,045,703.13	100,230,000.00	15,045,703.13	100,230,000.00	15,034,500.00	1.337
912828M0	U.S. TREASURY BOND	02/29/2012	.255	.875	20,115,625.00	100,520,000.00	20,115,625.00	100,520,000.00	20,104,000.00	.918
912828M0	U.S. TREASURY BOND	03/31/2012	.282	1.000	15,109,570.31	100,670,000.00	15,109,570.31	100,670,000.00	15,100,500.00	1.003

912828M11	U.S. TREASURY BOND	12/31/2011	1.000	.250	15,000,000.00	15,084,960.94	100.560000	15,084,960.94	-960.94	.747	.753
912828M16	U.S. TREASURY BOND	01/31/2012	.875	.262	20,000,000.00	20,103,125.00	100.500000	20,100,000.00	-3,125.00	.830	.838
912828M55	U.S. TREASURY BOND	06/30/2012	.625	.413	15,000,000.00	15,039,843.75	100.260000	15,039,000.00	-843.75	1.243	1.252
912828M66	U.S. TREASURY BOND	05/31/2012	.750	.379	15,000,000.00	15,065,039.06	100.420000	15,063,000.00	-2,039.06	1.159	1.170
912828M66	U.S. TREASURY	01/31/2012	.875	.262	20,000,000.00	20,102,343.75	100.500000	20,100,000.00	-2,343.75	.830	.838
912828M00	U.S. TREASURY	02/29/2012	.875	.281	20,000,000.00	20,108,593.75	100.520000	20,104,000.00	-4,593.75	.913	.918
<b>FHLMC DISC NOTES</b>											
313396HM8	FHLMC DISC NOTE	06/29/2011	.440	.442	20,000,000.00	19,911,511.11	99.968750	19,993,750.00	82,238.89	.245	.247
313396R9	FHLMC DISC NOTE	05/16/2011	.300	.301	35,000,000.00	34,916,583.33	100.000000	35,000,000.00	83,416.67	.126	.126
313396FT5	FHLMC DISC NOTE	05/18/2011	.300	.301	50,000,000.00	49,880,833.33	100.000000	50,000,000.00	119,166.67	.131	.132
313396FZ1	FHLMC DISC NOTE	05/24/2011	.250	.250	50,000,000.00	49,905,208.33	100.000000	50,000,000.00	94,791.67	.147	.148
313396F57	FHLMC DISC NOTE	05/17/2011	.250	.250	50,000,000.00	49,908,333.33	100.000000	50,000,000.00	91,666.67	.128	.129
313396HM8	FHLMC DISC NOTE	06/29/2011	.260	.261	50,000,000.00	49,893,472.22	99.968750	49,984,375.00	90,902.78	.246	.247
313396KF9	FHLMC DISC NOTE	08/10/2011	.290	.291	50,000,000.00	49,867,486.11	99.937500	49,968,750.00	101,263.89	.360	.362
313396KE2	FHLMC DISC NOTE	08/09/2011	.290	.291	50,000,000.00	49,870,305.56	99.937500	49,968,750.00	98,444.44	.358	.359
313396IB0	FHLMC DISC NOTE	07/13/2011	.240	.240	50,000,000.00	49,904,000.00	99.968750	49,984,375.00	80,375.00	.284	.285
313396Y0	FHLMC DISC NOTE	08/03/2011	.250	.251	50,000,000.00	49,892,708.33	99.968750	49,984,375.00	91,666.67	.341	.342
313396IB0	FHLMC DISC NOTE	07/13/2011	.230	.230	50,000,000.00	49,928,763.89	99.968750	49,984,375.00	55,611.11	.284	.285
313396JH7	FHLMC DISC NOTE	07/19/2011	.240	.240	50,000,000.00	49,923,666.67	99.968750	49,984,375.00	60,708.33	.300	.301
313396KN2	FHLMC DISC NOTE	08/17/2011	.240	.240	50,000,000.00	49,916,333.33	99.937500	49,968,750.00	52,416.67	.380	.381
313396LO2	FHLMC DISC NOTE	07/26/2011	.240	.240	50,000,000.00	49,924,000.00	99.968750	49,984,375.00	60,375.00	.320	.321
<b>FHLMC BONDS</b>											
3128X8S6	FHLMC 3Yrnc2Yr1x	04/27/2012	2.000	2.053	10,000,000.00	9,985,000.00	100.125000	10,012,500.00	27,500.00	1.047	1.077
3133XR0W8	FHLMC 2Yr	06/24/2011	3.375	1.108	5,000,000.00	5,229,900.00	100.718750	5,035,937.50	-193,962.50	.231	.233
3137EAB21	FHLMC 2Yr	04/26/2011	1.625	1.344	5,000,000.00	5,025,400.00	100.125000	5,006,250.00	-19,150.00	.071	.071
3128X8P22	FHLMC	06/01/2011	1.125	.694	5,000,000.00	5,032,500.00	100.156250	5,007,812.50	-24,687.50	.169	.170
3137EACG2	FHLMC	01/09/2013	1.375	1.407	10,000,000.00	9,990,300.00	101.093750	10,109,375.00	119,075.00	1.740	1.781
3128X8P22	FHLMC	06/01/2011	1.125	.546	4,930,000.00	4,971,855.70	100.156250	4,937,703.13	-34,152.58	.169	.170
3128X9F62	FHLMC 5Yrnc1Yr	04/29/2011	2.000	2.000	10,000,000.00	10,000,000.00	100.156250	10,015,625.00	15,625.00	3.865	4.082
3134G1K17	FHLMC 3Yrnc1Yr	07/12/2013	1.500	1.500	5,000,000.00	5,000,000.00	100.156250	5,007,812.50	7,812.50	2.227	2.285
3134G1M2	FHLMC 3Yrnc6Mo	07/26/2013	1.300	1.300	5,000,000.00	5,000,000.00	99.781250	4,989,062.50	-10,937.50	2.273	2.323
3134G1GQ1	FHLMC	08/28/2012	1.000	.709	5,000,000.00	5,029,450.00	100.593750	5,029,687.50	237.50	1.396	1.414
3134G1GQ1	FHLMC	08/28/2012	1.000	.694	10,000,000.00	10,061,850.00	100.593750	10,059,375.00	-2,475.00	1.396	1.414
3134G1GQ1	FHLMC	08/28/2012	1.000	.732	10,000,000.00	10,054,100.00	100.593750	10,059,375.00	5,275.00	1.396	1.414
3134G1GQ1	FHLMC	08/28/2012	1.000	.699	5,000,000.00	5,030,400.00	100.593750	5,029,687.50	-712.50	1.396	1.414
3134G1GQ1	FHLMC 3.25Yrnc1Y	11/18/2013	1.400	1.400	5,000,000.00	5,000,000.00	99.875000	4,993,750.00	-6,250.00	2.561	2.638
3133FAXP1	FHLMC 5Yrnc1Yr	08/15/2015	1.000	1.061	5,000,000.00	4,985,250.00	98.906250	4,995,312.50	-9,937.50	4.261	4.378
3134G1RK2	FHLMC 3Yrnc6Mo	08/23/2013	1.150	1.150	5,000,000.00	5,000,000.00	99.593750	4,979,687.50	-20,312.50	2.352	2.400
3137EACL1	FHLMC	10/28/2013	.875	.937	5,000,000.00	4,990,300.00	99.156250	4,957,812.50	-32,487.50	2.519	2.581
3134G1S60	FHLMC 3.5Yrnc6Mo	03/03/2014	1.250	1.250	5,000,000.00	5,000,000.00	99.156250	4,957,812.50	-42,187.50	2.858	2.926
3134G1SD7	FHLMC 2.5Yrnc6Mo	03/07/2013	.950	.950	5,000,000.00	5,000,000.00	100.000000	5,000,000.00	0.00	1.910	1.937
3134G1SY1	FHLMC 5Yrnc6Mo	09/16/2015	1.000	1.000	5,000,000.00	5,000,000.00	98.468750	4,923,437.50	-76,562.50	4.348	4.466
3134G1TP9	FHLMC 3Yr	09/24/2013	1.200	1.200	5,000,000.00	5,000,000.00	99.406250	4,970,312.50	-29,687.50	2.436	2.488
3134G1TP9	FHLMC 3Yr	09/24/2013	1.200	1.200	10,000,000.00	10,000,000.00	99.406250	9,940,625.00	-59,375.00	2.436	2.488
3134G1TP9	FHLMC 3Yr	09/24/2013	1.200	1.200	5,000,000.00	5,000,000.00	99.406250	4,970,312.50	-29,687.50	2.436	2.488
3134G1TP9	FHLMC 3Yr	09/24/2013	1.200	1.200	5,000,000.00	5,000,000.00	99.406250	4,970,312.50	-29,687.50	2.436	2.488
3134G1T50	FHLMC 5Yrnc6Mo	09/24/2015	1.250	1.250	5,000,000.00	5,000,000.00	99.406250	4,970,312.50	-29,687.50	2.436	2.488
3134G1TP9	FHLMC 3Yr	09/24/2013	1.200	1.200	5,000,000.00	5,000,000.00	99.406250	4,970,312.50	-29,687.50	2.436	2.488
3134G1TP9	FHLMC 3Yr	09/24/2013	1.200	1.200	5,000,000.00	5,000,000.00	99.406250	4,970,312.50	-29,687.50	2.436	2.488



Code	Description	Start Date	End Date	Rate	Balance	Rate	Balance	Rate	Balance	Rate	Balance
3134G15D2	FHLIC 5YrNC6Mo	03/09/2016	2.500	5,000,000.00	99.718750	4,985,937.50	14,062.50	4.612	4,945		
3134G13K8	FHLIC 1.25YrNC6Mo	05/24/2013	1.000	5,000,000.00	99.750000	4,987,500.00	-9,500.00	2.112	2,151		
3134G13H4	FHLIC 3Yr	10/07/2013	1.150	13,000,000.00	99.656250	12,979,200.00	-23,887.50	2.459	2,523		
3134G2AP7	FHLIC 2.5YrNC6Mo B	09/30/2013	.750	5,000,000.00	99.937500	4,996,875.00	-3,125.00	2.479	2,504		
3134G1WS9	FHLIC 2YrNC6Mo	10/12/2012	.600	10,000,000.00	99.687500	9,968,750.00	-31,250.00	1.517	1,537		
3134G2AL6	FHLIC 1.5YrNC6Mo	09/21/2012	.625	5,000,000.00	99.875000	4,993,750.00	-6,250.00	1.463	1,479		
3134G1VG6	FHLIC 2Yr	10/30/2012	.625	5,000,000.00	99.937500	4,996,875.00	-1,125.00	1.569	1,586		
<b>FNMA DISC NOTES</b>											
313588FR1	FNMA DISC NOTE	05/16/2011	.351	50,000,000.00	100.000000	50,000,000.00	146,319.44	1.126	.126		
313588F7	FNMA DISC NOTE	05/18/2011	.300	50,000,000.00	100.000000	50,000,000.00	122,083.33	1.131	.132		
313588GA7	FNMA DISC NOTE	05/25/2011	.280	50,000,000.00	100.000000	50,000,000.00	112,000.00	1.150	.151		
313588H8	FNMA DISC NOTE	06/30/2011	.240	40,000,000.00	99.968750	39,987,500.00	69,900.00	1.249	.249		
313588K1	FNMA DISC NOTE	08/10/2011	.290	25,000,000.00	99.937500	24,930,722.22	53,652.78	1.360	.362		
313588KN4	FNMA DISC NOTE	08/17/2011	.290	25,000,000.00	99.937500	24,929,312.50	55,062.50	1.379	.381		
313588JR7	FNMA DISC NOTE	07/27/2011	.270	25,000,000.00	99.968750	24,939,437.50	52,750.00	1.322	.323		
313588LC7	FNMA DISC NOTE	08/31/2011	.290	50,000,000.00	99.937500	49,859,027.78	109,722.22	1.418	.419		
313588LS2	FNMA DISC NOTE	09/14/2011	.250	50,000,000.00	99.937500	49,882,986.11	85,763.89	1.456	.458		
313588M1	FNMA DISC NOTE	09/30/2011	.250	25,000,000.00	99.906250	24,976,562.50	37,673.61	1.500	.501		
<b>FNMA BONDS</b>											
31398AWQ1	FNMA	04/28/2011	1.375	5,000,000.00	100.093750	5,005,450.00	-762.50	0.076	.077		
3136FHJK2	FNMA 5YrNC2Yr1x	04/15/2014	2.000	5,000,000.00	100.062500	4,990,000.00	13,125.00	2.907	3,044		
3136F94P5	FNMA 3Yr	01/30/2012	1.000	10,000,000.00	101.312500	10,131,250.00	24,250.00	.819	.836		
31398AZN5	FNMA	11/23/2011	1.117	5,000,000.00	100.468750	4,987,900.00	35,537.50	.638	.649		
31398AC26	FNMA 3YrNC1.5Yr	12/28/2012	1.750	5,000,000.00	100.312500	5,015,625.00	15,625.00	1.701	1.748		
31398AF23	FNMA 3YrNC6Mo1x	02/08/2013	1.800	10,000,000.00	100.500000	10,050,000.00	52,500.00	1.810	1.863		
3136FMJL9	FNMA 3YrNC2Yr	04/05/2013	1.900	5,000,000.00	100.031250	5,001,562.50	1,562.50	1.946	2.016		
3136FMFR0	FNMA 2.5YrNC1Y	10/05/2012	1.500	8,630,000.00	100.000000	8,630,000.00	0.00	1.478	1.518		
31398AS45	FNMA 3YrNC1Yr	06/24/2013	2.000	15,000,000.00	100.312500	15,046,875.00	46,875.00	2.160	2.236		
31398AS45	FNMA 3YrNC1Yr	06/24/2013	2.000	5,000,000.00	100.312500	5,015,625.00	15,625.00	2.160	2.236		
31398AX5	FNMA	11/03/2011	1.215	10,000,000.00	100.562500	10,056,250.00	-9,250.00	.584	.595		
31398AW30	FNMA 3YrNC2Yr	07/16/2013	1.300	5,000,000.00	100.187500	5,009,375.00	11,875.00	2.245	2.296		
31398AW32	FNMA 3YrNC1Yr	07/19/2013	1.375	5,000,000.00	100.062500	5,006,250.00	7,250.00	2.251	2.304		
31398AW32	FNMA 3YrNC1Yr	07/19/2013	1.375	5,000,000.00	100.062500	5,003,125.00	3,125.00	2.251	2.304		
3136FMV35	FNMA 5YrNC6Mo	07/21/2015	1.500	2,000,000.00	100.093750	2,001,875.00	1,875.00	4.143	4.310		
3136FM3D4	FNMA 5YrNC6Mo	07/28/2015	1.500	5,000,000.00	100.125000	5,006,250.00	6,250.00	4.162	4.329		
3136FM3Z5	FNMA 5YrNC6Mo	08/11/2015	1.500	5,000,000.00	99.656250	4,982,812.50	-12,187.50	4.162	4.329		
3136FM3Z5	FNMA 5YrNC6Mo	08/11/2015	1.500	5,000,000.00	100.125000	5,006,250.00	6,250.00	4.198	4.367		
3136FM3Z5	FNMA 5YrNC1.5Yr	08/17/2015	1.500	5,000,000.00	100.093750	5,004,687.50	6,250.00	4.198	4.367		
3136FP4F4	FNMA	11/23/2012	.800	10,000,000.00	100.062500	10,006,250.00	6,250.00	1.626	1.652		
3136FP4F4	FNMA	11/23/2012	.800	5,000,000.00	100.062500	5,003,125.00	3,125.00	1.626	1.652		
3136FP4R2	FNMA 3YrNC6Mo	08/23/2013	1.250	5,000,000.00	99.968750	4,998,437.50	-1,562.50	2.349	2.400		
3136FP4F4	FNMA	11/23/2012	.800	5,000,000.00	100.062500	5,003,125.00	3,125.00	1.626	1.652		
3136FP4F4	FNMA	09/24/2012	.625	5,000,000.00	100.062500	5,003,125.00	3,125.00	1.471	1.488		
31398A3A8	FNMA	09/03/2013	1.050	5,000,000.00	99.531250	4,976,562.50	-22,187.50	2.384	2.430		
31398A3D2	FNMA 3YrNC1Mo	09/09/2013	1.125	5,000,000.00	99.531250	4,976,562.50	-23,437.50	2.398	2.447		
31398A3D2	FNMA 3YrNC1Mo	09/09/2013	1.125	5,000,000.00	99.531250	4,976,562.50	-23,437.50	2.398	2.447		
31398A3D2	FNMA 3YrNC1Mo	09/09/2013	1.125	10,000,000.00	99.531250	9,976,562.50	-46,875.00	2.398	2.447		
31398A3D2	FNMA 3YrNC1Mo	09/09/2013	1.125	5,000,000.00	99.531250	4,976,562.50	-23,437.50	2.398	2.447		
3136FP6L7	FNMA 3YrNC6Mo	09/09/2013	1.050	5,000,000.00	99.406250	4,970,312.50	-29,687.50	2.400	2.447		

31398A3D2	FNMA 3YrNCl1Yr	09/09/2013	1.125	1.125	5,000,000.00	99.531250	4,976,562.50	-23,437.50	2,398	2.447
3136PEL7	FNMA 3YrNCl6Mo	09/09/2013	1.050	1.050	5,000,000.00	99.406250	4,970,312.50	-29,687.50	2,400	2.447
3136PEL7	FNMA 3YrNCl6Mo	09/09/2013	1.050	1.050	5,000,000.00	99.406250	4,970,312.50	-29,687.50	2,400	2.447
3136PEL7	FNMA 3YrNCl6Mo	09/09/2013	1.050	1.084	4,995,000.00	99.406250	4,970,312.50	-24,687.50	2,400	2.447
3136PEL7	FNMA 3YrNCl6Mo	09/09/2013	1.050	1.050	5,000,000.00	99.406250	4,970,312.50	-29,687.50	2,400	2.447
31398A3N0	FNMA	09/24/2012	.625	.704	4,992,000.00	100.062500	5,003,125.00	11,125.00	1,471	1.488
31398A3L4	FNMA 3YrNCl6Mo	09/17/2013	1.125	1.125	5,000,000.00	99.937500	4,996,875.00	-2,125.00	2,420	2.468
31398A3L4	FNMA 3YrNCl6Mo	09/17/2013	1.125	1.125	10,000,000.00	99.937500	9,993,750.00	-6,250.00	2,420	2.468
3136FPV3	FNMA 3YrNCl6Mo	09/17/2015	1.250	1.250	5,000,000.00	98.687500	4,934,375.00	-65,625.00	4,324	4.468
31398A3L4	FNMA 3YrNCl6Mo	09/17/2013	1.125	1.125	5,000,000.00	99.937500	4,996,875.00	-3,125.00	2,420	2.468
31398A3L4	FNMA 3YrNCl6Mo	09/17/2013	1.125	1.125	5,000,000.00	99.937500	4,996,875.00	-3,125.00	2,420	2.468
3136FPGA9	FNMA 3YrNCl2Mo	09/20/2013	1.000	1.017	4,997,500.00	99.375000	4,968,750.00	-28,750.00	2,432	2.477
3136FPEX1	FNMA 3.25YrNCl6Mo	12/17/2013	1.125	1.141	4,997,500.00	99.312500	4,965,625.00	-31,875.00	2,654	2.718
31398A3R1	FNMA 3.5YrNCl6Mo	03/21/2014	1.350	1.350	5,000,000.00	99.218750	4,960,937.50	-39,062.50	2,903	2.975
31398A4A7	FNMA 3Yr	09/27/2013	1.200	1.200	5,000,000.00	99.562500	4,978,125.00	-21,875.00	2,445	2.496
31398A4A7	FNMA 3YrNCl1Mo	09/27/2013	1.200	1.200	10,000,000.00	99.562500	9,956,250.00	-43,750.00	2,445	2.496
31398A4A7	FNMA 3YrNCl1Mo	09/27/2013	1.200	1.200	5,000,000.00	99.562500	4,978,125.00	-21,875.00	2,445	2.496
3136PFLF2	FNMA 5YrNCl6Mo	09/29/2015	1.500	1.500	5,000,000.00	98.500000	4,978,125.00	-21,875.00	2,445	2.496
31398A4H4	FNMA	04/04/2012	1.000	.410	10,088,900.00	100.625000	10,062,500.00	-26,400.00	999	1.014
31398A4D1	FNMA 3YrNCl6Mo	09/30/2013	1.250	1.250	10,000,000.00	99.468750	9,946,875.00	-53,125.00	2,454	2.504
31398A4D1	FNMA 3YrNCl6Mo	09/30/2013	1.250	1.250	5,000,000.00	99.468750	4,973,437.50	-26,562.50	2,454	2.504
31398A4H2	FNMA 3YrNCl6Mo	10/08/2013	1.125	1.125	5,000,000.00	99.062500	4,953,125.00	-46,875.00	2,526	2.526
31398A4H2	FNMA 3YrNCl6Mo	10/08/2013	1.125	1.125	5,000,000.00	99.062500	4,953,125.00	-46,875.00	2,526	2.526
3136FPNMS	FNMA 5YrNCl6Mo	10/15/2015	1.250	1.250	5,000,000.00	98.656250	4,932,812.50	-67,187.50	4,374	4.545
31398A4L3	FNMA 2YrNCl6Mo	10/19/2012	.700	.700	5,000,000.00	99.750000	4,987,500.00	-12,500.00	1,534	1.556
31398A5H1	FNMA 3YrNCl1Mo	11/04/2013	.875	.885	3,049,085.00	98.437500	3,002,343.75	-46,741.25	2,548	2.600
3136FPST5	FNMA 3YrNCl1Mo	10/25/2013	.750	.750	10,000,000.00	98.781250	9,878,125.00	-121,875.00	2,529	2.573
3136FPST5	FNMA 3YrNCl1Mo	10/25/2013	.750	.750	10,000,000.00	98.781250	9,878,125.00	-121,875.00	2,529	2.573
31398A7P1	FNMA 2.2Yr	06/22/2012	1.250	.348	10,000,000.00	100.906250	10,090,625.00	-55,175.00	1,214	1.230
31398A7T7	FNMA 2.2Yr	07/30/2012	1.125	.463	10,124,000.00	100.750000	10,075,000.00	-49,000.00	1,320	1.334
31398A5B4	FNMA 2Yr	11/01/2012	.550	.550	15,000,000.00	99.656250	14,948,437.50	-15,562.50	1,571	1.592
31398A5V0	FNMA 2Yr	11/09/2012	.625	.625	10,000,000.00	99.718750	9,971,875.00	-28,125.00	1,591	1.614
31398A5V0	FNMA 2Yr	11/09/2012	.625	.625	10,000,000.00	99.718750	9,971,875.00	-28,125.00	1,591	1.614
31398A7T7	FNMA 2.2Yr	07/30/2012	1.125	1.025	10,114,300.00	100.750000	10,075,000.00	-39,300.00	1,319	1.334
3136FPST1	FNMA 3.5YrNCl1Mo	04/25/2014	1.000	1.025	4,995,700.00	98.218750	4,910,937.50	-84,762.50	2,999	3.071
31398A5S7	FNMA 2YrNCl1Yr	11/15/2013	.900	.900	5,000,000.00	98.593750	4,929,687.50	-70,312.50	2,577	2.630
31398A5S7	FNMA 3YrNCl1Yr	11/15/2013	.900	.900	5,000,000.00	98.593750	4,929,687.50	-70,312.50	2,577	2.630
31398A5S7	FNMA 3YrNCl1Yr	11/15/2013	.900	.900	5,000,000.00	98.593750	4,929,687.50	-70,312.50	2,577	2.630
3136FPQL4	FNMA 3YrNCl6Mo	04/15/2013	.875	.875	5,000,000.00	99.781250	4,989,062.50	-10,937.50	2,008	2.044
3136FPV80	FNMA 5YrNCl6Mo	11/16/2015	1.000	1.000	5,000,000.00	98.187500	4,909,375.00	-90,625.00	4,492	4.633
3136FPV80	FNMA 5YrNCl6Mo	11/16/2015	1.000	1.005	2,499,375.00	98.187500	2,454,687.50	-44,687.50	4,492	4.633
31398A5V0	FNMA 2YrNCl1Yr	11/09/2012	.625	.625	10,000,000.00	99.718750	9,971,875.00	-28,125.00	1,591	1.614
3136FPV80	FNMA 5YrNCl6Mo	11/19/2013	1.250	1.250	5,000,000.00	97.125000	4,856,250.00	-143,750.00	4,468	4.641
31398A5Z1	FNMA 3YrNCl6Mo	11/19/2013	.800	.800	5,000,000.00	98.531250	4,853,125.00	-146,875.00	2,593	2.641
31398A5Z1	FNMA 3YrNCl6Mo	11/19/2013	.800	.800	5,000,000.00	98.531250	4,856,250.00	-146,875.00	2,593	2.641
31398A6G2	FNMA 3YrNCl1Yr	11/22/2013	.750	.750	5,000,000.00	98.687500	4,934,375.00	-65,625.00	2,604	2.649
31398A5Y4	FNMA 3YrNCl6Mo	11/26/2013	1.000	1.000	5,000,000.00	98.687500	4,934,375.00	-65,625.00	2,603	2.660
3136FPXX0	FNMA 4Yr	11/26/2014	1.050	1.050	10,000,000.00	97.468750	9,746,875.00	-253,125.00	3,562	3.660
31398A6J6	FNMA 2YrNCl6Mo	12/27/2012	.550	.642	4,990,500.00	99.656250	4,982,812.50	-7,687.50	1,725	1.745
31398A6L1	FNMA 3YrNCl1Mo	11/29/2013	1.000	1.000	5,000,000.00	98.906250	4,945,312.50	-54,687.50	2,611	2.668
31398A6L1	FNMA 3YrNCl1Mo	11/29/2013	1.000	1.053	4,992,250.00	98.906250	4,945,312.50	-46,937.50	2,610	2.668







313371AQ9	FHLB 1.75YrNC3Mo	07/20/2012	.600	.600	10,000,000.00	99,843,375.00	9,984,375.00	-15,625.00	1,296	1,307
313371AQ9	FHLB 1.75YrNC3Mo	07/20/2012	.600	.600	10,000,000.00	99,843,375.00	9,984,375.00	-15,625.00	1,296	1,307
313371AQ9	FHLB 1.75YrNC3Mo	07/20/2012	.600	.600	10,000,000.00	99,843,375.00	9,984,375.00	-15,625.00	1,296	1,307
3133XWKU2	FHLB 2Yr	06/08/2012	1.375	.370	5,000,000.00	101,062,500	5,053,125.00	-28,475.00	1,174	1,192
313371CX2	FHLB 3.25YrNC3Mo	01/27/2014	1.050	1.050	5,000,000.00	98,562,500	4,928,125.00	-71,875.00	2,769	2,830
313371FL5	FHLB 1YrNC3Mo	11/15/2011	.340	.340	5,000,000.00	100,000,000	5,000,000.00	0.00	.620	.627
313371FL5	FHLB 1YrNC3Mo	11/15/2011	.340	.340	5,000,000.00	100,000,000	5,000,000.00	0.00	.620	.627
313371FL5	FHLB 1YrNC3Mo	11/15/2011	.340	.340	5,000,000.00	100,000,000	5,000,000.00	0.00	.620	.627
313371EE2	FHLB 3.25YrNC3Mo	01/27/2014	.850	.910	4,990,500.00	98,281,250	4,914,062.50	-76,437.50	2,778	2,830
313371JF4	FHLB 1.5YrNC3Mo	05/04/2012	.450	.450	10,000,000.00	99,906,250	9,990,625.00	-9,375.00	1,086	1,096
313371JF4	FHLB 1.5YrNC3Mo	05/04/2012	.450	.450	10,000,000.00	99,906,250	9,990,625.00	-9,375.00	1,086	1,096
31333XPV3	FHLB 2.2Yr	05/18/2012	1.125	.342	10,119,200.00	100,781,250	10,078,125.00	-41,075.00	1,120	1,134
313371JF4	FHLB 1.5YrNC3Mo	05/04/2012	.450	.457	19,998,000.00	99,906,250	19,981,250.00	-16,750.00	1,086	1,096
313371PW2	FHLB 2.6Yr	06/26/2013	.500	.590	10,000,000.00	98,843,750	9,884,375.00	-92,125.00	2,221	2,241
31333XPV3	FHLB 2.2Yr	05/18/2012	1.125	.445	20,206,000.00	100,781,250	20,156,250.00	-49,750.00	1,120	1,134
313371K96	FHLB 2YrNC3Mo	11/15/2012	.625	.625	5,000,000.00	99,562,500	4,978,125.00	-21,875.00	1,608	1,630
313371JM9	FHLB 1.5YrNC1Mo	05/16/2012	.500	.500	15,000,000.00	99,531,250	14,976,562.50	-23,437.50	1,118	1,129
313371LK0	FHLB 2YrNC1Mo	11/16/2012	.700	.700	10,000,000.00	99,843,750	9,953,125.00	-46,875.00	1,609	1,633
313371LK0	FHLB 1YrNC1Mo	11/16/2012	.700	.700	10,000,000.00	99,531,250	9,953,125.00	-46,875.00	1,609	1,633
313371PE0	FHLB 3YrNC3Mo	11/18/2013	.800	.800	5,000,000.00	98,750,000	4,937,500.00	-62,500.00	2,599	2,638
313371JM9	FHLB 1.5YrNC1Mo	05/16/2012	.500	.500	5,000,000.00	99,843,750	4,992,187.50	-7,812.50	1,118	1,129
313371UC8	FHLB 3YrNC3Mo	11/18/2013	1.000	1.000	5,000,000.00	99,437,500	4,971,875.00	-28,125.00	2,581	2,638
313371UC8	FHLB 3.2Yr	12/27/2013	.875	.934	10,000,000.00	98,750,000	9,875,000.00	-107,000.00	2,694	2,745
31333XPV3	FHLB 2.2Yr	05/18/2012	1.125	.485	10,095,500.00	100,781,250	10,078,125.00	-17,375.00	1,120	1,134
313371N44	FHLB 1.75YrNC3Mo	08/23/2012	.500	.500	10,000,000.00	99,875,000	9,987,500.00	-12,500.00	1,388	1,400
313371N44	FHLB 1.75YrNC3Mo	08/23/2012	.500	.500	10,000,000.00	99,875,000	9,987,500.00	-12,500.00	1,388	1,400
313371MTO	FHLB 2YrNC3Mo	11/23/2012	.625	.716	5,000,000.00	99,875,000	4,993,750.00	-6,250.00	1,388	1,400
313370YS1	FHLB 3.5YrNC6Mo	03/28/2014	1.250	1.274	9,982,800.00	99,437,500	9,943,750.00	-38,250.00	1,629	1,652
313371N11	FHLB 5YrNC3Mo	11/23/2015	1.250	1.250	8,992,800.00	97,968,750	8,910,000.00	-82,800.00	2,927	2,995
313371N44	FHLB 1.75YrNC3Mo	08/23/2012	.500	.552	10,000,000.00	99,875,000	9,987,500.00	-3,500.00	1,388	1,400
313371JF4	FHLB 1.5YrNC3Mo	05/04/2012	.450	.457	4,999,500.00	99,906,250	4,995,312.50	-4,187.50	1,086	1,096
313371P67	FHLB 5YrNC3Mo	11/25/2015	1.300	1.300	15,000,000.00	98,093,750	14,714,062.50	-285,937.50	4,478	4,658
313371JM9	FHLB 1.5YrNC1Mo	05/16/2012	.500	.534	8,285,000.00	98,843,750	8,272,054.69	-8,802.81	1,129	1,129
313371RA6	FHLB 2YrNC1Mo	12/07/2012	.700	.700	10,000,000.00	99,531,250	9,953,125.00	-46,875.00	1,667	1,690
313371VA1	FHLB 3YrNC3Mo	12/09/2013	1.100	1.100	6,200,000.00	98,781,250	6,124,437.50	-2,634	2,696	2,696
313371TR7	FHLB 3YrNC6Mo	12/09/2013	1.000	1.017	5,000,000.00	98,656,250	4,992,812.50	-64,687.50	2,638	2,696
313371US3	FHLB 5YrNC3Mo	12/10/2015	1.500	1.500	10,000,000.00	98,062,500	9,806,250.00	-193,750.00	4,494	4,699
313371N77	FHLB 5YrNC6Mo	11/19/2015	1.000	1.343	4,918,900.00	99,375,000	4,968,750.00	49,850.00	4,492	4,641
313372685	FHLB 5YrNC3Mo	12/30/2015	2.125	2.125	11,200,000.00	99,375,000	11,130,000.00	-70,000.00	4,472	4,753
313372DD3	FHLB 5YrNC3Mo	01/27/2016	2.000	2.000	5,500,000.00	99,750,000	5,486,250.00	-13,750.00	4,560	4,830
313372HA5	FHLB 1YrNC3Mo	02/22/2012	.430	.430	20,000,000.00	100,000,000	20,000,000.00	0.00	.889	.899
313372KE3	FHLB 4Yr	02/04/2015	.251	.251	15,000,000.00	99,312,500	14,896,875.00	-103,125.00	3,820	3,852
313372HA5	FHLB 1YrNC3Mo	02/22/2012	.430	.430	10,000,000.00	100,000,000	10,000,000.00	0.00	.889	.899
313372LC6	FHLB 1.5YrNC3Mo	08/23/2012	.600	.600	5,000,000.00	99,843,750	4,992,187.50	-7,812.50	1,386	1,400
313372LC6	FHLB 1.5YrNC3Mo	08/23/2012	.600	.700	5,000,000.00	99,843,750	4,992,187.50	-362.50	1,385	1,400
313372MT8	FHLB 3YrNC3Mo	02/25/2014	1.625	1.625	5,000,000.00	99,656,250	4,982,812.50	-17,187.50	2,817	2,910
313372P32	FHLB 5YrNC3Mo	02/25/2016	2.500	2.500	5,000,000.00	100,343,750	5,017,187.50	17,187.50	4,574	4,910
313372LC6	FHLB 1.5YrNC3Mo	08/23/2012	.600	.701	10,000,000.00	99,843,750	9,984,375.00	-625.00	1,385	1,400
313372S54	FHLB 5YrNC3Mo	03/10/2016	2.000	2.000	7,700,000.00	100,281,250	7,721,656.25	21,656.25	4,678	4,948
313372QZ0	FHLB 1YrNC3Mo	03/14/2012	.460	.463	9,999,700.00	100,031,250	10,003,125.00	3,425.00	.949	.956
313372QM9	FHLB 1YrNC3Mo	04/09/2012	.425	.425	10,000,000.00	100,000,000	10,000,000.00	0.00	1,017	1,027
313372QG2	FHLB 1Yr	03/13/2012	.500	.500	10,000,000.00	100,000,000	10,000,000.00	0.00	.946	.953
313372QG2	FHLB 1Yr	03/13/2012	.500	.500	10,000,000.00	100,000,000	10,000,000.00	0.00	.946	.953

Treasurer's Pooled Investment Fund

March 2011

3133XVC6	FHLB 5Yr	06/18/2015	.809	.376	5,000,000.00	5,091,325.00	101,562500	5,078,125.00	-13,200.00	4,143	4.219
31332Y32	FHLB 4YrNC3Mo B	03/30/2015	1.125	1.125	5,000,000.00	5,000,000.00	99,843750	4,992,187.50	-7,812.50	3,901	4.000
31332WV6	FHLB 5YrNC3Mo B	03/30/2016	2.250	2.250	7,200,000.00	7,200,000.00	100,250000	7,218,000.00	18,000.00	4,704	5.003
31332JM4	FHLB 2YrNC1MoB	03/25/2013	1.000	1.000	5,000,000.00	5,000,000.00	100,000000	5,000,000.00	0.00	1,959	1.986
3133XWV0	FHLB 3Yr	03/14/2014	2.375	1.404	5,000,000.00	5,140,200.00	102,593750	5,129,687.50	-10,512.50	2,848	2.956
313326B3	FHLB 2.25YrNC3Mo B	06/28/2013	1.000	1.079	6,050,000.00	6,039,412.50	99,593750	6,025,421.88	-13,990.63	2,217	2.247
313323N0	FHLB 5YrNC3Mo B	03/30/2016	2.000	2.000	10,000,000.00	10,000,000.00	99,750000	9,975,000.00	-25,000.00	4,736	5.003
3133XWB8	FHLB 2.5Yr	05/15/2012	1.210	.422	5,000,000.00	5,044,075.00	100,875000	5,043,750.00	-325.00	1,111	1.126
<b>FFCB DISC NOTES</b>											
31331FM7	FFCB DISC NOTE	05/12/2011	.350	.351	14,000,000.00	13,958,622.22	100,000000	14,000,000.00	41,377.78	.115	.115
313312FB1	FFCB DISC NOTE	05/02/2011	.300	.301	15,000,000.00	14,966,000.00	100,000000	15,000,000.00	34,000.00	.087	.088
313312KH2	FFCB DISC NOTE	08/12/2011	.000	.263	25,000,000.00	24,960,937.50	99,937500	24,984,375.00	23,437.50	.366	.367
313312NE6	FFCB DISC NOTE	10/20/2011	.000	.264	25,000,000.00	24,948,180.56	99,906250	24,976,562.50	28,381.94	.554	.556
<b>FFCB BONDS</b>											
31331YG6	FFCB 3Yr	04/21/2011	2.625	2.926	5,000,000.00	4,965,100.00	100,125000	5,006,250.00	41,150.00	.057	.058
31331YY6	FFCB 3Yr	06/20/2011	3.900	2.028	4,950,000.00	5,166,117.00	100,843750	4,991,765.63	-174,351.38	.220	.222
31331GN8	FFCB	04/24/2012	2.250	1.762	5,000,000.00	5,066,900.00	101,906250	5,095,312.50	28,412.50	1.038	1.068
31331GXR5	FFCB 2Yr	06/08/2011	1.150	1.299	10,000,000.00	9,971,000.00	100,187500	10,018,750.00	47,750.00	.188	.189
31331GYP8	FFCB 3Yr	06/18/2012	2.125	2.210	5,000,000.00	4,988,000.00	101,937500	5,096,875.00	108,875.00	1.185	1.219
31331GYP8	FFCB 3Yr	06/18/2012	2.125	2.210	3,000,000.00	2,992,800.00	101,937500	3,058,125.00	65,325.00	1.185	1.219
313160AA1	FFCB	08/19/2011	3.875	1.525	8,000,000.00	8,364,880.00	101,375000	8,110,000.00	-254,880.00	.383	.386
31331GN96	FFCB 2Yr	09/01/2011	1.300	1.300	10,000,000.00	10,000,000.00	100,500000	10,050,000.00	50,000.00	.419	.422
31331GV22	FFCB 2Yr	10/03/2011	1.125	1.125	5,000,000.00	5,000,000.00	100,437500	5,021,875.00	21,875.00	.500	.510
31331G6F1	FFCB	06/09/2011	.570	.525	5,000,000.00	5,003,000.00	100,093750	5,004,687.50	1,687.50	.191	.192
31331GYP8	FFCB 3Yr	06/18/2012	2.125	1.374	8,500,000.00	8,637,785.00	101,937500	8,664,687.50	26,902.50	1.190	1.219
31331JMY6	FFCB 2YrNC1Mo	05/04/2012	1.240	1.240	15,000,000.00	15,000,000.00	100,093750	15,014,062.50	14,062.50	1.076	1.096
31331JTX1	FFCB 3YrNC1Yr	07/08/2013	1.440	1.440	5,000,000.00	5,000,000.00	100,281250	5,014,062.50	14,062.50	2.218	2.274
31331JB44	FFCB 1.75Yr	06/13/2012	.550	.562	10,000,000.00	9,998,000.00	100,000000	10,000,000.00	2,000.00	1.194	1.205
31331JW74	FFCB 1.75YrNC3Mo	08/03/2012	.430	.480	15,000,000.00	14,986,950.00	99,812500	14,971,875.00	-15,075.00	1.334	1.345
31331JW74	FFCB 1.75YrNC3Mo	08/03/2012	.430	.447	10,000,000.00	9,997,000.00	99,812500	9,981,250.00	-15,750.00	1.334	1.345
31331JT78	FFCB 2YrNC6Mo	10/26/2012	.490	.515	15,000,000.00	14,992,500.00	99,718750	14,957,812.50	-34,687.50	1.558	1.575
31331JS87	FFCB 2.25YrNC3Mo	01/25/2013	.600	.600	5,000,000.00	5,000,000.00	99,562500	4,978,125.00	-21,875.00	1.825	1.825
31331J2B8	FFCB 2.25YrNC3Mo	02/15/2013	.530	.550	10,000,000.00	9,995,500.00	99,500000	9,950,000.00	-45,500.00	1.859	1.882
31331JQU0	FFCB 3Yr	06/03/2013	1.600	.752	10,000,000.00	10,211,890.00	101,343750	10,134,375.00	-77,515.00	2.125	2.178
31331JY56	FFCB 2Yr	11/02/2012	.400	.540	10,000,000.00	9,972,900.00	99,562500	9,956,250.00	-16,650.00	1.576	1.595
31331J4C4	FFCB 3YrNC1Mo	12/06/2013	1.125	1.125	10,000,000.00	10,000,000.00	98,875000	11,250,000.00	11,250,000.00	2.624	2.688
31331J4C4	FFCB 3YrNC1Mo	12/06/2013	1.125	1.125	5,000,000.00	5,000,000.00	98,875000	4,943,750.00	-56,250.00	2.624	2.688
31331J6A6	FFCB 3Yr	12/23/2013	1.300	1.300	5,000,000.00	5,000,000.00	99,968750	4,998,437.50	-1,562.50	2.662	2.734
31331J6A6	FFCB 3Yr	12/23/2013	1.300	1.300	5,000,000.00	5,000,000.00	99,968750	4,998,437.50	-1,562.50	2.662	2.734
31331J6A6	FFCB 1.5Yr	07/10/2012	.500	.500	10,000,000.00	10,000,000.00	99,968750	9,996,875.00	1,268	1.279	
31331J7A5	FFCB 1.5Yr	07/10/2012	.500	.500	9,205,000.00	9,205,000.00	99,968750	9,202,123.44	-2,876.56	1.268	1.279
31331KBQ2	FFCB 3YrNC3Mo	02/11/2014	1.550	1.560	10,000,000.00	9,997,000.00	100,093750	10,009,375.00	12,375.00	2.782	2.871
31331J6A6	FFCB 3Yr	12/23/2013	1.300	1.184	5,000,000.00	5,015,500.00	99,968750	4,998,437.50	-17,112.50	2.664	2.734
31331KET3	FFCB 2.5Yr	09/23/2013	.980	1.029	10,000,000.00	9,988,000.00	99,531250	9,953,125.00	-34,875.00	2.441	2.485
<b>FARMER MAC</b>											
30769PAA0	FARMER MAC GTD	07/15/2011	5.500	2.134	4,602,000.00	4,967,444.82	107,941000	4,967,444.82	0.00	.287	.290
<b>MUNI BONDS</b>											
68607VTD7	OREGON ST LOTTERY	04/01/2011	4.160	4.160	1,170,000.00	1,170,000.00	100,000000	1,170,000.00	0.00	.003	.003
93974CBY5	WASHINGTON ST	07/01/2011	4.000	3.832	5,000,000.00	5,023,300.00	100,466000	5,023,300.00	0.00	.247	.252
93974CBY5	WASHINGTON ST	07/01/2011	4.000	3.832	3,645,000.00	3,661,985.70	100,466000	3,661,985.70	0.00	.247	.252

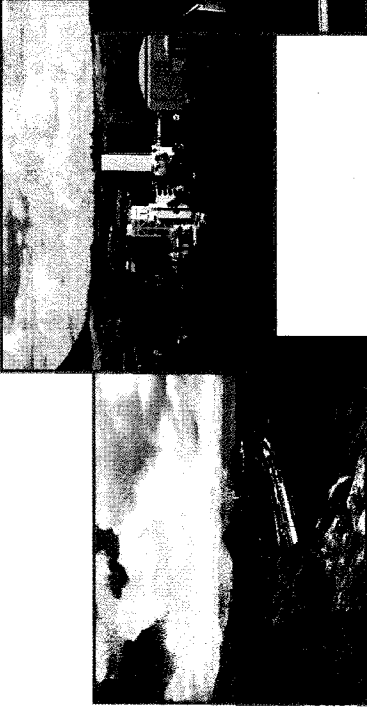
20775BNC6	CT HFA	05/15/2011	1.600	1,000,000.00	1,000,000.00	100.000000	1,000,000.00	0.00	1,000,000.00	.122	.123
20775BND4	CT HFA	05/15/2012	2.180	850,000.00	850,000.00	100.000000	850,000.00	0.00	850,000.00	1.094	1.126
041042R0	ARKANSAS ST	07/01/2012	1.250	1,440,000.00	1,440,273.60	100.019000	1,440,273.60	0.00	1,440,273.60	1.233	1.255
93974CWY4	WASHINGTON ST	02/01/2013	1.100	10,020,000.00	10,020,000.00	100.000000	10,020,000.00	0.00	10,020,000.00	1.807	1.844
93974CWY6	WASHINGTON ST	02/01/2012	.630	9,960,000.00	9,960,000.00	100.000000	9,960,000.00	0.00	9,960,000.00	.829	.841
93974CWY2	WASHINGTON ST	02/01/2014	1.480	5,130,000.00	5,130,000.00	100.000000	5,130,000.00	0.00	5,130,000.00	2.758	2.844
649791EA4	STATE OF NEW YORK	09/01/2011	.300	24,940,000.00	24,940,000.00	100.000000	24,940,000.00	0.00	24,940,000.00	.421	.422
649791EB2	STATE OF NEW YORK	09/01/2012	.650	23,040,000.00	23,040,000.00	100.000000	23,040,000.00	0.00	23,040,000.00	1.407	1.425
			<b>1.068</b>	<b>86,195,000.00</b>	<b>86,235,559.30</b>	<b>100.047055</b>	<b>86,235,559.30</b>	<b>0.00</b>	<b>86,235,559.30</b>	<b>1.075</b>	<b>1.042</b>
<b>COMM PAPER</b>											
36959JTW3	GENERAL ELECTRIC	06/30/2011	.250	35,000,000.00	34,970,833.33	99.930000	34,970,833.33	4,666.67	34,975,500.00	.249	.249
36959JXU2	GENERAL ELECTRIC	10/28/2011	.341	50,000,000.00	49,886,666.67	99.760833	49,886,666.67	-6,250.00	49,880,416.67	.576	.578
36959JWS8	GENERAL ELECTRIC	09/26/2011	.270	35,000,000.00	34,952,487.50	99.836833	34,952,487.50	-9,595.83	34,942,891.67	.489	.490
36959JX32	GENERAL ELECTRIC	10/03/2011	.270	30,000,000.00	29,957,700.00	99.789306	29,957,700.00	-20,908.33	29,936,791.67	.508	.510
			<b>.289</b>	<b>150,000,000.00</b>	<b>149,767,687.50</b>	<b>99.823733</b>	<b>149,767,687.50</b>	<b>-32,087.49</b>	<b>149,735,600.01</b>	<b>.466</b>	<b>.467</b>
<b>NCDS</b>											
78009J3Z6	ROYAL BANK OF CANADA	09/28/2011	.250	50,000,000.00	50,000,000.00	100.000000	50,000,000.00	0.00	50,000,000.00	.494	.496
78009J4A0	ROYAL BANK OF CANADA	10/19/2011	.260	50,000,000.00	50,000,000.00	100.000000	50,000,000.00	0.00	50,000,000.00	.552	.553
			<b>.255</b>	<b>100,000,000.00</b>	<b>100,000,000.00</b>	<b>100.000000</b>	<b>100,000,000.00</b>	<b>0.00</b>	<b>100,000,000.00</b>	<b>.523</b>	<b>.525</b>
	<b>Total Fund</b>		<b>.762</b>	<b>5,425,192,000.00</b>	<b>5,425,083,085.38</b>	<b>99.926960</b>	<b>5,421,296,535.75</b>	<b>-7,854,549.86</b>	<b>5,413,441,985.89</b>	<b>1.236</b>	<b>1.263</b>

1. The market value and yield of short-term money market securities are based on purchase price.
2. Average life is the number of years until principal is returned at maturity, weighted by market value.
3. Local Agency Obligations have variable rate coupons, spread to Pool.
4. Modified Duration. The percentage price change of a security for a given change in yield.

The higher the modified duration of a security, the higher the risk.

# FULL Compliance:

The Treasurer's Pooled Investment Fund was in FULL COMPLIANCE with the Treasurer's Statement of Investment Policy. The County's Investment Policy is more restrictive than the California Government Code. This policy is reviewed annually by the County's Investment Oversight Committee and approved by the County Board of Supervisors.

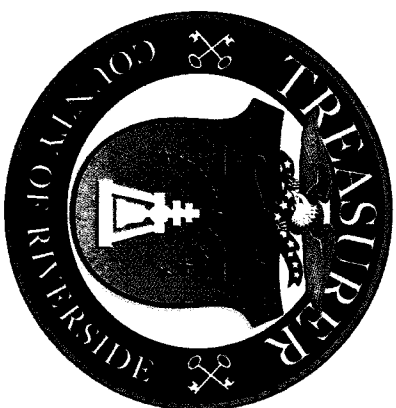


Investment Category	GOVERNMENT CODE		GOVERNMENT CODE		Actual Riverside Portfolio %
	Maximum Maturity	Authorized % Limit	Maximum Maturity	Authorized % Limit	
MUNICIPAL BONDS (MUNI)	5 YEARS	NO LIMIT	3 YEARS	15%	1.59%
U.S. TREASURIES	5 YEARS	NO LIMIT	5 YEARS	100%	10.78%
LOCAL AGENCY OBLIGATIONS (LAO)	5 YEARS	NO LIMIT	3 YEARS	2.5%	0.01%
FEDERAL AGENCIES	5 YEARS	NO LIMIT	5 YEARS	100%	77.07%
COMMERCIAL PAPER (CP)	270 DAYS	40%	270 DAYS	40%	2.77%
CERTIFICATE & TIME DEPOSITS (NCD & TCD)	5 YEARS	30%	1 YEAR	25% Combined	1.84%
REPURCHASE AGREEMENTS (REPO)	1 YEARS	NO LIMIT	45 DAYS	40% max, 25% in term repo over 7 days	0.00%
REVERSE REPOS	92 DAYS	20%	60 DAYS	10%	0.00%
MEDIUM TERM NOTES (MTNO)	5 YEARS	30%	3 YEARS	20%	0.00%
CALTRUST SHORT TERM FUND	NA	NA	DAILY LIQUIDITY	1.0%	1.00%
MONEY MARKET MUTUAL FUNDS (MMF)	90 DAYS <sup>(1)</sup>	20%	DAILY LIQUIDITY	20%	4.70%
CASH/DEPOSIT ACCOUNT	NA	NA	NA	NA	0.24%

<sup>1</sup> Mutual Funds maturity may be interpreted as weighted average maturity not exceeding 90 days.

<sup>2</sup> Or must have an investment advisor with not less than 5 years experience and with assets under management of \$500,000,000.





County of Riverside  
Treasurer-Tax Collector  
Capital Markets  
4080 Lemon Street, 4th Floor  
Riverside, CA 92502-2205

[www.treasurer-tax.co.riverside.ca.us](http://www.treasurer-tax.co.riverside.ca.us)

(951) 955-3967

THIS COMPLETES THE REPORT REQUIREMENTS OF CALIFORNIA GOVERNMENT CODE 53646