SUBMITTAL TO THE BOARD OF DIRECTORS OF THE REDEVELOPMENT AGENCY **COUNTY OF RIVERSIDE, STATE OF CALIFORNIA**



FROM: Redevelopment Agency

SUBMITTAL DATE: April 21, 2011

SUBJECT: Adoption of Resolution No. 2011-022, Authorization to Sell Real Property in the Unincorporated Community of Rubidoux by the Redevelopment Agency for the County of Riverside

RECOMMENDED MOTION: That the Board of Directors:

- 1. Conduct a public hearing with the Redevelopment Agency Board of Directors per Health and Safety Code 33431 and 33433;
- 2. Find that pursuant to Health and Safety Code 33433 subdivision (c), the sale of real property is exempt from requirements of 33433 subdivisions (a) and (b); and
- Adopt Decolution No. 2011 022 Authorization to Call

| for the County of Riverside. | | | | | | | | pment Age | ency |
|------------------------------|----------------------|-------------------------------|-----------------|------------|--|-------------------------|---------|-------------------------|------|
| | BACKGROUND: | (Commences on Pa | age 2) | Robert Fie | | 4 | | | |
| | | | | Executive | Direct | tor | | ŧ | |
| | FILLANIOLAL | Current F.Y. Total Cost: | | \$ | 0 | In Current Year Budget: | | N | 10 |
| | FINANCIAL DATA | Current F.Y. Net County Cost: | | \$ | 0 | Budget Adjustment: N | | Ю | |
| | | Annual Net County Cost: | | \$ | 0 | For Fiscal Year: 201 | | 201 | 0/11 |
| | COMPANION ITE | M ON BOARD OF | SUPERVIS | SORS AGE | NDA: | Yes | | | |
| | SOURCE OF FUNDS: N/A | | | | | | 1 | ons To Be d Per A-30 | |
| | | | | | | | Require | s 4/5 Vote | |
| | C.E.O. RECOMMI | ENDATION: | APPRO By /// | OVE OR | ny, | 11 | | | |
| | County Executive | nite L Sar | gent | | | | | | |
| * | | | <i>t</i> | | | | ODMEN | T ACENC | |

MINUTES OF THE BOARD OF DIRECTORS OF THE REDEVELOPMENT A

On motion of Supervisor Tavaglione, seconded by Supervisor Ashley and duly carried by unanimous vote, IT WAS ORDERED that the above matter is approved as recommended.

Ayes:

Buster, Tavaglione, Stone, Benoit and Ashley

Navs:

None

Absent:

None

Date:

May 10, 2011

XC:

RDA, CIP

Prev. Agn. Ref.: 4.4 of 10/28/2008

District: 2

Agenda Number

Kecia Harper-Ihem

Clerk, of the Board



Policy \boxtimes V

Consent

Dep't Recomm.: .: O Exec.

Consent

Redevelopment Agency
Adoption of Resolution No. 2011-022, Authorization to Sell Real Property in the Unincorporated
Community of Rubidoux by the Redevelopment Agency for the County of Riverside
April 21, 2011
Page 2

BACKGROUND

The Redevelopment Agency for the County of Riverside owns a vacant parcel located at 5580 Molino Way with Assessor's Parcel Number 181-082-050, in the unincorporated community of Rubidoux within the Jurupa Valley Project Area. Agency intends to sell real property for \$1 to the Housing Authority of the County of Riverside (HACR), a public body, corporate, and politic of the State of California, to facilitate residential development and construction of an affordable homeownership opportunity in the community of Rubidoux.

HACR is requesting a total of \$173,000 in Redevelopment Low- and Moderate-Income Housing Funds to be used towards development and construction of the single-family home reserved for qualified low and moderate-income households who are first-time homebuyer. Funding sources include \$199,557 from the HACR's Development Fund. The estimated total development and construction cost of the project is approximately \$372,557. An affordability covenant will restrict occupancy to low and moderate-income owner-occupants for a minimum period of 45 years.

Agency Counsel has reviewed and approved as to form the attached resolution. Staff recommends that the Board of Supervisors adopt Resolution No. 2011-022, Authorization to Sell Real Property by the Redevelopment Agency for the County of Riverside.

BOARD OF DIRECTORS

REDEVELOPMENT AGENCY

RESOLUTION NUMBER 2011-022 AUTHORIZATION TO SELL REAL PROPERTY BY THE REDEVELOPMENT AGENCY FOR THE COUNTY OF RIVERSIDE ASSESSOR PARCEL NUMBER 181-082-050 (Second Supervisorial District)

WHEREAS, the Redevelopment Agency for the County of Riverside (the "Agency") is a redevelopment agency duly created, established and authorized to transact business and exercise its powers, all under and pursuant to the provisions of the California Community Redevelopment Law which is Part 1 of Division 24 of the California Health and Safety Code (commencing with Section 33000 et seg.); and

WHEREAS, the Riverside County Board of Supervisors adopted redevelopment plans for Redevelopment Project Area Nos. 1-1986, Jurupa Valley, Mid-County, Desert Communities and the I-215 Corridor, as amended, (the "Project Areas"); and

WHEREAS, pursuant to Section 33670 of the Health and Safety Code, the Agency began receiving tax increment from the Project Areas in January 1988, and continues to receive annual tax increment revenue; and

WHEREAS, pursuant to the provisions of Sections 33430 of the Health and Safety Code, the Agency may, within the survey area or for the purposes of redevelopment, sell, lease, for a period not to exceed 99 years, or otherwise dispose of any real or personal property or any interest in property; and

WHEREAS, pursuant to Health and Safety Code Section 33431, any lease or sale made pursuant to Section 33430 may be made without public bidding but only after a public hearing, notice of which shall be given by publication for not less than once a week for two weeks in a newspaper of general circulation published in the county in which the land lies; and

WHEREAS, the Agency wishes to sell a vacant parcel located at 5580 Molino Way, Riverside, CA 92509, referenced with Assessor Parcel Numbers 181-082-050,

S:\Housing\RDACOM-HOUSING\2008 RDA Housing Projects\Molino Way Property\03 - Form 11 \03-Resolution 2010-306 Authorization to Sell Property

RESOLUTION NUMBER 2011-022

28

in the unincorporated area of the County of Riverside in the community of Rubidoux inside the Jurupa Valley Project Area (the "Property") to the Housing Authority of the County of Riverside ("Authority"), a public body, corporate and politic of the State of California; and

WHEREAS, Developer proposes to develop an affordable single-family home for low and moderate-income households who are first-time homebuyers; and

WHEREAS, the Agency, pursuant to Section 33334.2 of the California Health and Safety Code, wishes to utilize its Low- and Moderate-Income Housing Set Aside Funds to improve and increase the supply of affordable housing in the unincorporated County; and

WHEREAS, the Agency endeavors to preserve, protect, improve and increase the affordable housing stock and eliminate blight in the Project Area; and

WHEREAS, the sale of the property is consistent with the Implementation Plan adopted by the Agency pursuant to Section 33490; and

WHEREAS, pursuant to Section 33433 of the Health and Safety Code, the consideration is not less than the fair reuse value at the use and with the covenants and conditions and development costs authorized by the sale or lease.

NOW THEREFORE, BE IT RESOLVED, DETERMINED, AND ORDERED by the Board of Directors for the County of Riverside, State of California, in regular session assembled May 3, 2011, as follows:

- That the Board of Directors hereby finds and declares that the above recitals are true and correct.
- 2. The sales price of the Property is one dollar (\$1.00).
- The fair reuse value of the Property has been determined to be one dollar (\$1.00) after conditions, covenants, and criteria have been imposed.
- 4. These conditions, covenants, and criteria will be recorded in the Official Records of the County of Riverside and require Authority to construct a

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single-family home available to low and moderate-income first-time homebuyer households for a period of 45 years.

- 5. The proposed sale will provide housing for low and moderate-income households consistent with the implementation plan adopted for the Jurupa Valley Project Area.
- 6. That the Board of Directors herein authorizes the Agency to sell the Property to Authority for the development of affordable housing.

ROLL CALL:

Ayes:

Buster, Tavaglione, Stone, Benoit, and Ashley

Nays:

None

Absent:

None

The foregoing is certified to be a true copy of a resolution duly adopted by said Board of Supervisors on the date therein set forth.

KECIA HARPER-IHEM, Clerk of said Board

| Ву: | | _ |
|-----|--------|---|
| | Deputy | |

S:\Housing\RDACOM-HOUSING\2008 RDA Housing Projects\Molino Way Property\03 - Form 11 \03-Resolution 2010-306 Authorization to Sell Property

THE Press-Enterprise

CLASSIFIED **ADVERTISING**

on: Thursday, Mar 31, 2011

Printed by: Tinajero, Maria

at: 5:02 pm

PROOF

3450 Fourteenth St. Riverside, CA 92501-3878

1-800-880-0345 951-684-1200 951-368-9018 Fax

Account Information

Phone #: (951) 955-3500

Name: EDA / RDA - HOUSING (TOM

FAN)

Address: 3403 10TH STREET, SUITE 500

RIVERSIDE CA

Acct #: 284373

Client:

Placed by: Der Xiong

Fax #: (951) 955-3131

Ad Information

Classification: Legals

Publications: Press-Enterprise

Start date: 04-15-11 Stop date: 04-15-11

Insertions: 1

Rate code: LE-County Ad type: Ad Liner

Taken by: Tinajero, Maria

Size: 2x49,420

Bill size: 99.00x 5.14 agate lines

Amount due:

Ad Copy:

NOTICE OF PUBLIC HEARING REDEVELOPMENT AGENCY FOR THE COUNTY OF RIVERSIDE INTENT TO SELL REAL PROPERTY

April 15, 2011

nent Agency for the County of Riverside 3403 10th Street, Suite 500 Riverside, CA 92501 Der Xiong (951) 955-3421

(951) 955-3421

NOTICE IS HEREBY GIVEN that the Board of Directors of the Redevelopment Agency for the County of Riverside will conduct a public hearing to consider the sale of unimproved real property located in the unincorporated area of the County of Riverside in the community of Rubidoux at 5580 Molino Way, Riverside, CA 92509 and referenced with Assessor Parcel Number 181-082-050. The Redevelopment Agency intends to sell real property to the Housing Authority of the County of Riverside, a public body, corporate and politic of the State of California, to facilitate residential construction for an offordable homeownership opportunity. Said public hearing is scheduled to be held on May 3, 2011 at 9:30 am, in the meeting room of the Board of Directors, Riverside County, Administrative Center, 4080 Lemon Street, First Floor, Riverside, California.

Any interested person(s) may submit comments in writ-

Street, First Floor, Riverside, California.
Any interested person(s) may submit comments in writing to the Redevelopment Agency for the County of Riverside, Attention: Der Xiong, Development Specialist, Redevelopment Agency for the County of Riverside, 3403 10th Street, Suite 500, Riverside, CA 92501, by April 28, 2011 or may appear and be heard at the time and place of the public hearing.

The Board of Directors for the Redevelopment Agency for the County of Riverside may consider an action authorizing the sale of the above described real property at regularly scheduled meeting following the above referenced public hearing in the meeting room of the Board of Directors, Riverside County, Administrative Center, 4080 Lemon Street, First Floor, Riverside, California.

THE Press-INTERPRISE

CLASSIFIED ADVERTISING

PROOF

Printed by: Tinajero, Maria at: 4:56 pm on: Thursday, Mar 31, 2011

3450 Fourteenth St. Riverside, CA 92501-3878

1-800-880-0345 951-684-1200 951-368-9018 Fax

Account Information

Phone #: (951) 955-3500

Name: EDA / RDA - HOUSING (TOM

FAN)

Address: 3403 10TH STREET, SUITE 500

RIVERSIDE CA

92501

Acct #. 284373

Client

Placed by: Der Xiong

Fax #: (951) 955-3131

Ad Information

Classification: Legals

Publications: Press-Enterprise

Start date: 04-03-11 Stop date: 04-03-11

Insertions: 1

Rate code: LE-County Ad type: Ad Liner

Taken by: Tinajero, Maria

Size: 2x49.420

Bill size: 99.00x 5.14 agate lines

Amount due:

Ad Copy:

NOTICE OF PUBLIC HEARING REDEVELOPMENT AGENCY FOR THE COUNTY OF RIVERSIDE INTENT TO SELL REAL PROPERTY

April 3, 2011

ment Agency for the County of Riverside 3403 10th Street, Suite 500 Riverside, CA 92501 Der Xiong (951) 955-3421

(951) 955-3421

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California.

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THE Press-**ITERPRISE**

CLASSIFIED CLASSIFIED RECEIPT

Printed by: Gribbin, Kristin

at: 12:10 pm on: Thursday, Apr 21, 2011

3450 Fourteenth St. Riverside, CA 92501-3878

1-800-880-0345 951-684-1200 951-368-9018 Fax

Gross price:

Total payments:

Amount Due:

Net price:

\$ 0.00

\$ 57.20

\$ 57.20

\$ 0.00

\$ 57.20

Payment Information Date Payment # Amount **Type Card Holder** Exp. **Approval** Total payments:

Note: Advertising may be subject to credit approval.

Account Information

Phone #: (760) 863-7030

Name: ECONOMIC DEVELOPMENT

AGENCY

Address: COUNTY OF RIVERSIDE

82675 HIGHWAY 111 #4

INDIO CA

92201

Acct #: 096494

Client:

Placed by: MERVYN MANALO

Fax #: (951)

Ad Copy:

CORRECTION TO PUBLIC NOTICE

ORKECTION TO PUBLIC NOTICE
April 23, 2011

(951) 955-3421 Der Xiong
On April 3, 2011 and April 15, 2011, the Redevelopment
Agency for the County of Riverside published a notice in
his paper announcing to members of the public, pursuant to Section 6066 of the Government Code, a public
hearing to consider the sale of unimproved real property
located in the unincorporated area of the County of Riverside in the community of Rubidoux at 5580 Molino
Way, Riverside, CA 92509 with Assessor Parcel Number
181-082-050.

181-082-050.
The purpose of this Correction to Public Notice is to provide notice to the public that the said public hearing has been rescheduled from May 3, 2011 to May 10, 2011 at 9:30 am in the meeting room of the Board of Directors, Riverside County, Administrative Center, 4080 Lemon Street, First Floor, Riverside, California.

4/23

Ad Information

Classification: Legals

Publications: Press-Enterprise

Start date: 04-23-11 Stop date: 04-23-11

Insertions: 1

Rate code: LE-County Ad type: Ad Liner Taken by: Gribbin, Kristin

Size: 2x21.790

Bill size: 44.00x 5.14 agate lines