



**SUBMITTAL TO THE BOARD OF DIRECTORS
COUNTY OF RIVERSIDE, STATE OF CALIFORNIA**



513

FROM: Regional Park & Open-Space District

SUBMITTAL DATE:
4/25/2011

SUBJECT: Pension Reform - New Employees

RECOMMENDED MOTION: That the Board of Directors approve, in concept, the following Pension Reforms:

1. Institution of a Tier II (lower benefit formula) plan for new employees immediately including 2% @ 60 plan for miscellaneous.
2. Institution of a three-year final average earnings for new employees immediately for Miscellaneous employees.
3. Eliminate employer paid member contributions (EPMC) for all new Parks District employees immediately including Miscellaneous employees 8% EPMC.
4. Direct Human Resources to return with appropriate resolutions to approve this policy.

BACKGROUND: (Continued on Page 2)

[Signature]
Scott Bangle, General Manager

FINANCIAL DATA N/A	Current F.Y. Total Cost:	\$	In Current Year Budget:
	Current F.Y. Net County Cost:	\$	Budget Adjustment:
	Annual Net County Cost:	\$	For Fiscal Year:

SOURCE OF FUNDS:	Positions To Be Deleted Per A-30	<input type="checkbox"/>
	Requires 4/5 Vote	<input type="checkbox"/>

C.E.O. RECOMMENDATION:

APPROVE

BY *Alex Gann*
Alex Gann

County Executive Office Signature

☐ Consent
☒ Policy
☐ Consent
☒ Policy

MINUTES OF THE REGIONAL PARK AND OPEN SPACE DISTRICT

On motion of Commissioner Tavaglione, seconded by Commissioner Stone and duly carried, IT WAS ORDERED that the above matter is approved as recommended.

Ayes: Buster, Tavaglione, Stone and Benoit
Nays: None
Absent: Ashley
Date: May 10, 2011
xc: Parks, HR

Kecia Harper-Ihem
 Clerk of the Board
 By: *[Signature]*
 Deputy

Prev. Agn. Ref.:

District:

Agenda Number:

13.1

FORM APPROVED COUNTY COUNSEL
BY: *Larisa R-Mckenna* 4/27/11
DATE: 4/27/11
LARISSA R-MCKENNA
Departmental Concurrence

[Signature]
 Approved by Barbara A. Oliver
 Asst. CEO/HR Director

Dep't Recomm.:

Per Exec. Ofc.:

SUBJECT: Pension Reform – New Employees

BACKGROUND: The Riverside County Regional Park and Open-Space District (District) is a special district, and therefore has its own CalPERS contract which must be amended separately from the County's.

Recently, the Board of Supervisors received extensive and comprehensive reports from its consultants on Pension Reform. Given the distress that the County is presently experiencing, as well as the need to address long-term costs, it was recommended that the Board approve, in concept, several reforms. The District has reviewed the actions and believes it is prudent to apply the same reform to new employees entering the District. Therefore, the District is requesting this motion to reform its pension plan and further enhance its flexibility as it deals with the ever-changing economic conditions.