PAUL AŊGULO, ÇPA, AUDITOR-C<u>O</u>NTROLLER FISCAL PROCEDURES APPROVED

FORM APPROYED COUNTY COUNSE!

X

Consent

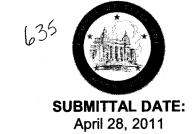
Exec. Ofc.

 \boxtimes

Consent

Dep't Recomm.:

SUBMITTAL TO THE BOARD OF DIRECTORS OF THE REDEVELOPMENT AGENCY **COUNTY OF RIVERSIDE, STATE OF CALIFORNIA**



FROM: Redevelopment Agency

SUBJECT: Thermal Sheriff Station and Aviation Facility – Retention Reduction

RECOMMENDED MOTION: That the Board of Directors approve a reduction of the contract retention for ASR Constructors, Inc., of Riverside, California from 10% to 5% per the general conditions of the contract.

BACKGROUND: On October 21, 2008, the Board of Directors approved the award of the construction contract to ASR Constructors, Inc. Pursuant to the general conditions of the contract, the Redevelopment Agency (RDA) is currently retaining 10% of all progress payments to ASR Construction, Inc. The general conditions of the contract state that after the 50% completion point of the contract work, if satisfactory progress is being made, RDA has sole discretion to reduce the retention to a minimum of 5% of the contract. ASR Constructors, Inc. has completed 85% of the contract work and satisfactory progress has been made. Therefore, RDA recommends that the contract retention be reduced to 5% of the contract.

		Robert Field				
		Executive Direct	otor		•	
FINANCIAL DATA	Current F.Y. Total Cost:	\$ 1,856,353	In Current Year Budget:		Yes	
	Current F.Y. Net County Cost:	\$ 0	Budget Adjustment:		No	
	Annual Net County Cost:	\$ 0	For Fiscal Year:		2010/11	
COMPANION IT	EM ON BOARD OF SUPERVI	SORS AGENDA	: No			
SOURCE OF FUNDS: Desert Communities Redevelopment Project Area Capital Improvement Funds			oject Area	Position Deleted F	er A-30	
			*	Requires	4/5 Vote	
C.E.O. RECOMN	MENDATION: APPROVI	my Xvy	nt .			
County Executiv	dennif	er L. Sargent	-	· · · · · · · · · · · · · · · · · · ·		
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MINUTES OF THE BOARD OF DIRECTORS OF THE REDEVELOPMENT AGENCY

On motion of Supervisor Benoit, seconded by Supervisor Buster and duly carried by unanimous vote, IT WAS ORDERED that the above matter is approved as recommended.

Ayes:

Buster, Tavaglione, Stone, Benoit and Ashlev

Nays:

None

Absent: None

Date: May 17, 2011

XC:

RDA, Auditor

Prev. Agn. Ref.: Item 4.1 on 10/21/08

District: 4

Agenda Number:

Kecia Harper-Ihem

RF: LB:TM:ER:ARS:\Indio EDA Administration\ANNA's Files\RDA-Thermal\Thermal Sheriff's Station\BOD Form 11 - Reduction of