

**SUBMITTAL TO THE BOARD OF SUPERVISORS
COUNTY OF RIVERSIDE, STATE OF CALIFORNIA**

754A



FROM: Don Kent, Treasurer-Tax Collector

SUBMITTAL DATE:
May 10, 2011

SUBJECT: Treasurer's Monthly Disclosure Report on Investments

RECOMMENDED MOTION: That the Board of Supervisors receives and files the Treasurer's "Monthly Disclosure Report on Investments" dated April 2011.

BACKGROUND: The County Treasurer and Tax Collector is submitting the above noted report to the County Board of Supervisors in keeping with Section 53607 of the California Government Code, which requires a quarterly report on the status of investments. The practice has been to provide the Board with a monthly report. The report gives the various statistics on the portfolio as to overall composition, liquidity structure, credit quality on the various securities, and provides several trends on earning performance, average weighted maturity, and the portfolio's "paper loss or gain".

Don Kent, Treasurer-Tax Collector

FINANCIAL DATA	Current F.Y. Total Cost:	\$	In Current Year Budget:	Yes
	Current F.Y. Net County Cost:	\$ 0	Budget Adjustment:	No
	Annual Net County Cost:	\$ 0	For Fiscal Year:	2010-2011

SOURCE OF FUNDS:	Positions To Be Deleted Per A-30	<input type="checkbox"/>
	Requires 4/5 Vote	<input type="checkbox"/>

C.E.O. RECOMMENDATION: APPROVE

BY:
Karen L. Johnson

County Executive Office Signature

Dept't Recomm.: Consent Policy
Per Exec. Ofc.: Consent Policy

MINUTES OF THE BOARD OF SUPERVISORS

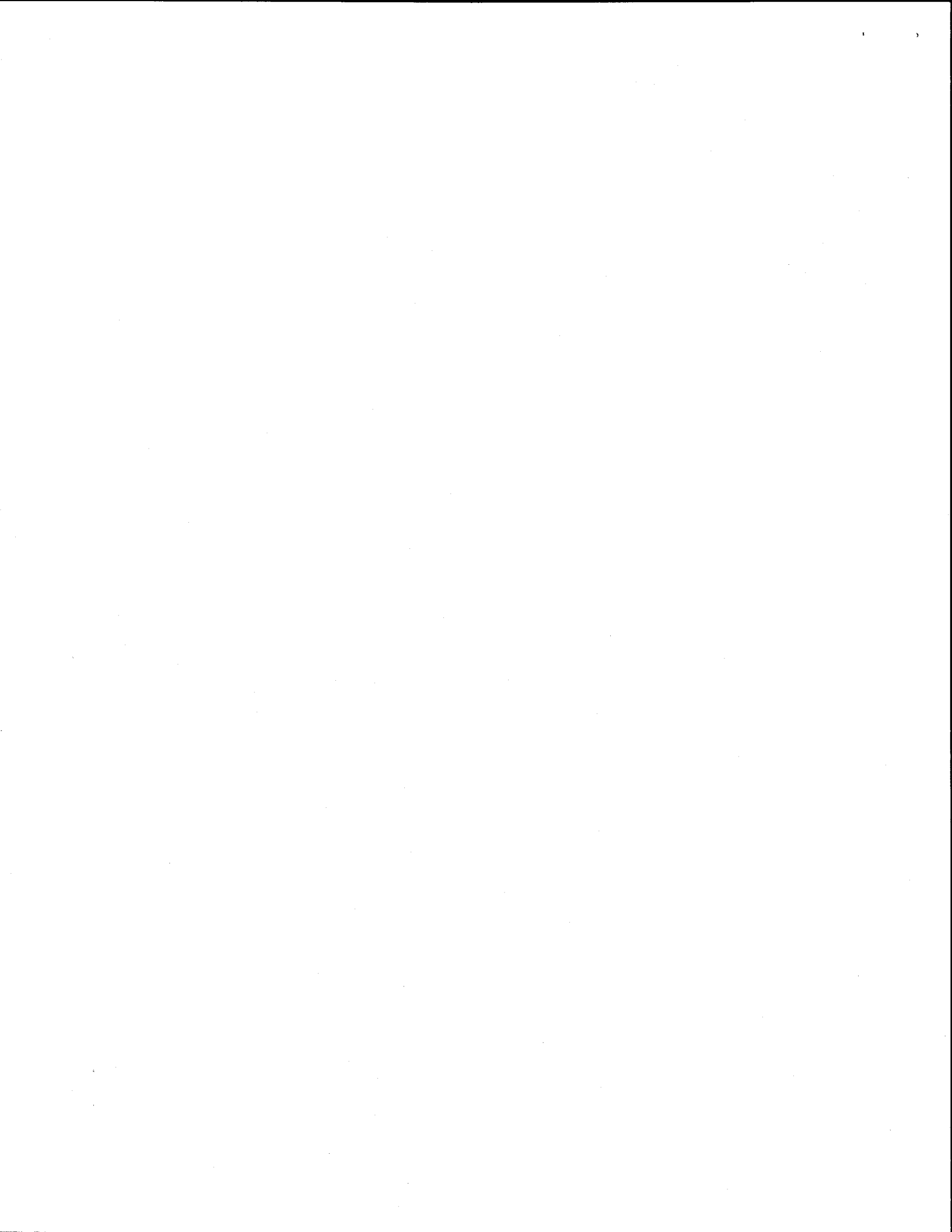
On motion of Supervisor Stone, seconded by Supervisor Benoit and duly carried by unanimous vote, IT WAS ORDERED that the above matter is received and filed as recommended.

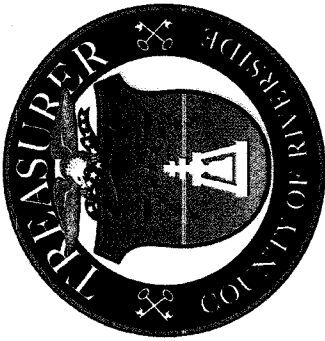
Ayes: Buster, Tavaglione, Stone, Benoit and Ashley
Nays: None
Absent: None
Date: May 24, 2011
xc. Treasurer

Kecia Harper-Ihem
Clerk of the Board
By:
Deputy

Prev. Agn. Ref.: ATTACHMENT DISCLOSED ALL WITH THE CLERK OF THE BOARD Agenda Number:

2.11





County of Riverside Treasurer's Pooled Investment Fund

All Data as of April 29, 2011

"April Digestion"

We are digesting some recent data that points to the assessed valuation of the County, originally forecasted to be up slightly this coming fiscal year. In fact, it may actually come in somewhat negative, translating into less tax revenue for our already beleaguered County budget. This comes at a time when our Board of Supervisors is absorbing all of the departmental budget presentations and the tough decisions that come with them in allocating funds.

In other news, FED fund rates remain unchanged at 0.25% after the FOMC meeting of April 27th. In a historic move, FED Chairman Bernanke also gave the first of what will become regular press conferences, post FOMC meetings. The FED stated, "The economic recovery is proceeding at a moderate pace and overall conditions in the labor market are improving gradually. Household spending and business investment in equipment and software continue to expand. However, investment in nonresidential structures is still weak, and the housing sector continues to be depressed. Commodity prices have risen significantly since last summer."

Bernanke also stated during his April 29th speech that, "The foreclosure rate remains very high, and many homeowners who have avoided foreclosure find themselves under water, meaning their mortgage debt exceeds their home value." In other words, the FED and other sources are confirming what we have been seeing locally and indeed it will be some time before we see property valuations increase anytime soon. Moreover, with the spike in oil and other commodity prices, economic growth will be at risk, hence the FED may have to keep rates low for the foreseeable future.

We are continuing to digest this mountain of economic news and other data that has been pouring in this month. We will continue to monitor these and other economic events as they unfold and look forward to seeing market reaction as we near the end of QE2 in June.

Don Kent
Treasurer-Tax Collector

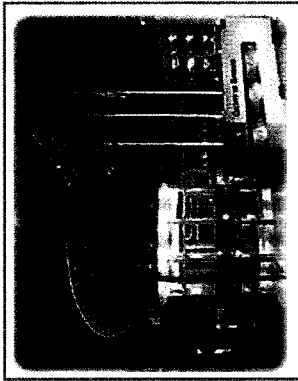
Capital Markets

Don Kent
Treasurer-Tax Collector
Jon Christensen
Asst. Treasurer-Tax Collector

Giovane Pizano
Investment Manager
Angela Tressler
Asst. Investment Manager

Investment Objectives

Safety of Principal
Liquidity
Maximum Rate of Return



Portfolio Statistics

	Month End Market Value (\$)*	Month End Book Value (\$)	Paper Gain or Loss (\$)	Paper Gain or Loss (%)	Book Yield (%)	Yrs to Maturity	Modified Duration
April	6,378,137,129.84	6,375,299,751.65	2,837,378.19	0.04	0.60	1.13	1.11
March	5,421,230,535.75	5,429,085,085.58	(7,854,549.83)	(0.14)	0.67	1.26	1.24
February	5,309,842,410.56	5,314,436,486.43	(4,594,075.87)	(0.09)	0.71	1.31	1.28
January	5,815,137,071.46	5,814,715,147.19	421,924.27	0.01	0.66	1.25	1.23
December	6,447,168,191.03	6,449,598,471.47	(2,430,280.44)	(0.04)	0.64	1.20	1.10
November	5,494,153,474.47	5,489,078,369.48	5,075,104.99	0.09	0.69	1.19	1.17

*Market values do not include accrued interest.

The Treasurer's Pooled Investment Fund is comprised of the County, Schools, Special Districts, and other Discretionary Depositors.

MARKET Data

Economic Indicators*

Released on:	Indicator	Definition	Consensus	Actual
5/6/2011	Nonfarm Payrolls - M/M change	Nonfarm payroll employment counts the number of paid employees working part-time or full-time in the nation's business and government establishments.	185,000	244,000
5/6/2011	Unemployment Rate	The unemployment rate measures the number of unemployed as a percentage of the labor force.	8.8%	9.0%
4/27/2011	Durable Goods Orders - M/M change	Durable goods orders reflect the new orders placed with domestic manufacturers for immediate and future delivery of factory hard goods. Durable goods orders are a leading indicator of industrial production and capital spending.	1.9%	2.5%
4/28/2011	Real Gross Domestic Product - Q/Q change	Gross Domestic Product (GDP) is the broadest measure of aggregate economic activity and encompasses every sector of the economy. GDP is the country's most comprehensive economic scorecard.	2.0%	1.8%
4/26/2011	Consumer Confidence	The Conference Board compiles a survey of consumer attitudes on present economic conditions and expectations of future conditions. Consumer spending drives two-thirds of the economy and if the consumer is not confident, the consumer will not be willing to pull out the big bucks. Consumer spending in turn, affects economic growth.	65.0	65.4
5/3/2011	Factory Orders - M/M change	Factory orders represent the dollar level of new orders for both durable and nondurable goods. All in all, this report tells investors what to expect from the manufacturing sector, a major component of the economy and therefore a major influence on their investments.	2.0%	3.0%
4/15/2011	Consumer Price Index - M/M change	The Consumer Price Index is a measure of the average price level of a fixed basket of goods and services purchased by consumers. Monthly changes in the CPI represent the rate of inflation. As the rate of inflation changes and as expectations on inflation change, the markets adjust interest rates.	0.5%	0.5%

Stock Indices*

	Value	M/M Change
Dow Jones Indus. Avg (DJIA)	12,810.50	490.80
S&P 500 Index	1,363.61	37.78
NASDAQ Composite Index	2,873.54	92.47

Commodities*

	Value	M/M Change
Nymex Crude	\$ 113.93	\$ 7.21
Gold (USD/OZ)	\$ 1,563.70	\$ 131.40

*Source: Bloomberg

Current Fed Funds Target

Rate: 0.00 - 0.25%*

Probability for FOMC Date

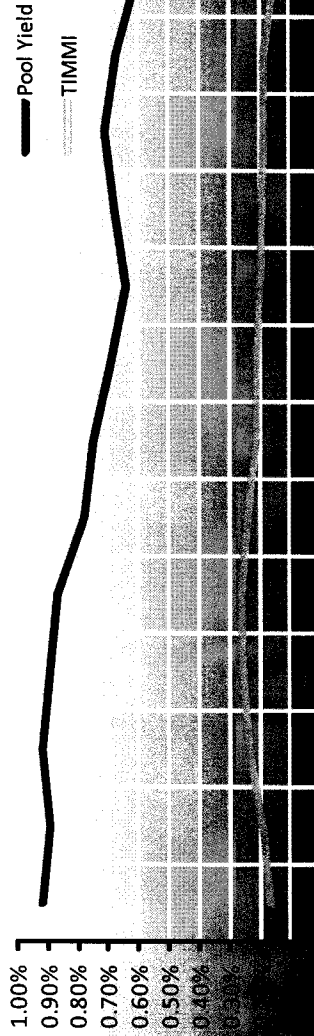
Fed Move	6/22/11
Decrease to 0.00%	56.0%
No Change	44.0%
Increase to 0.50%	0.0%
Increase to 0.75%	0.0%



U.S. Treasuries*

	Yield (%)	M/M Change (%)
3-Month	0.04	(0.06)
6-Month	0.10	(0.07)
12-Month	0.18	(0.09)
2-Year	0.60	(0.22)
3-Year	0.99	(0.31)
5-Year	1.97	(0.31)
7-Year	2.67	(0.25)
10-Year	3.29	(0.18)
30-Year	4.40	(0.11)

TIMMI Benchmark



AAA Rated Prime Institutional Money-Market Funds

Fund	Symbol	7 Day Yield
Fidelity Prime Institutional MMF	FIPXX	0.19%
Federated Prime Obligations Fund	POIXX	0.13%
Wells Fargo Advantage Heritage	WFJXX	0.15%
Morgan Stanley Institutional Prime Liquidity Fund	MPFXX	0.12%
BlackRock Prime Cash Fund	BPIXX	0.18%

The Treasurer's Institutional Money Market Index (TIMMI) is compiled and reported by the Riverside County Treasurer's Capital Markets division. It is a composite index derived from five AAA rated prime institutional money market funds. Similar to the Treasurer's Office, prime money market funds invest in a diversified portfolio of U.S. dollar denominated money market instruments including U.S. Treasuries, government agencies, commercial paper, certificates of deposits, repurchase agreements, etc. TIMMI is currently comprised of the five multi billion dollar funds listed above.

CASH Flow

Month	Monthly Receipts	Monthly Disbursements	Difference	Required Maturity Investments	Balance	Actual Investments Maturing	Available to Invest > 1 Year
05/2011					39.20		
05/2011	760.95	1,200.00	(439.05)	399.85	0.00	1,197.99	
06/2011	878.82	1,350.00	(471.18)	471.18	0.00	278.85	
07/2011	1,008.18	995.64	12.54		12.54	307.14	
08/2011	547.80	725.41	(177.61)	165.07	0.00	333.00	
09/2011	738.85	863.69	(124.84)	124.84	0.00	299.94	
10/2011	730.00	820.00	(90.00)	90.00	0.00	260.00	
11/2011	840.22	689.85	150.37		150.37	15.00	
12/2011	1,811.69	843.57	968.12		1,118.49	25.00	
01/2012	842.93	1,339.48	(496.55)		621.94	550.00	
02/2012	425.00	921.25	(496.25)		125.69	319.96	
03/2012	941.20	792.95	148.25		273.94	76.00	
04/2012	1,404.16	733.64	670.52		944.46	105.00	
TOTALS	10,929.80	11,275.48	(345.68)	1,250.94	5,124.35	3,767.88	
			19.62%	59.10%	80.38%		

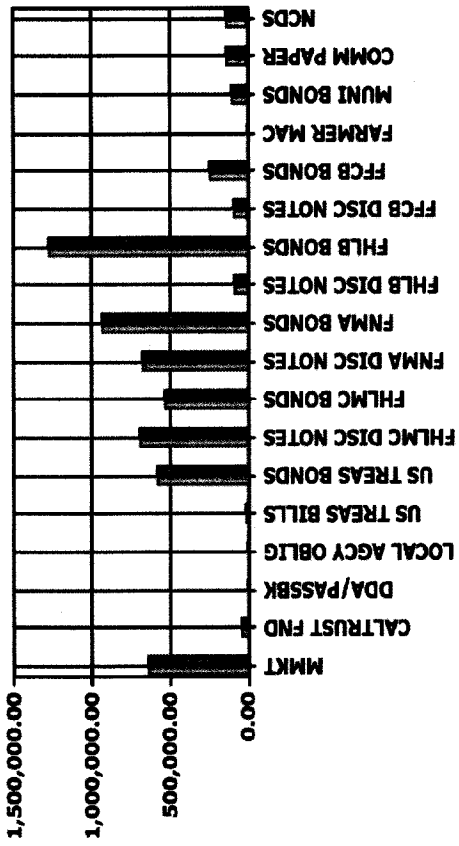
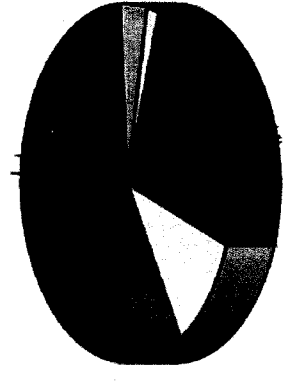


◀ The Pooled Investment Fund cash flow requirements are based upon a 12 month historical cash flow model. Based upon projected cash receipts and maturing investments, there are sufficient funds to meet future cash flow disbursements over the next 12 months.

ASSET Allocation

Assets (000's)	Scheduled	Scheduled	Market	Mkt/ Sch	Yield	WAL (Yr)	Mst (Yr)
MMKT	650,000.00	650,000.00	650,000.00	100.00%	0.19%	.003	.003
CALTRUST FND	54,000.00	54,000.00	54,000.00	100.00%	0.52%	.003	.003
DDA/PASSBK	10,000.00	10,000.00	10,000.00	100.00%	0.09%	.003	.003
LOCAL AGCY OBLIG	610.00	610.00	610.00	100.00%	1.17%	9.134	9.134
US TREAS BONDS	25,000.00	24,952.79	24,972.60	100.08%	0.22%	.781	.781
US TREAS BILLS	590,000.00	592,922.85	592,839.50	99.99%	0.36%	.895	.895
FHLMC DISC NOTES	705,000.00	703,604.71	704,906.25	100.18%	0.26%	.204	.204
FHLMC BONDS	542,960.00	543,426.35	543,571.21	100.03%	1.00%	1.473	2.215
FNMA DISC NOTES	690,000.00	688,541.53	689,617.19	100.16%	0.25%	.439	.439
FNMA BONDS	943,590.00	943,839.51	943,794.76	100.00%	1.10%	1.185	2.436
FHFB DISC NOTES	100,000.00	99,794.50	99,973.07	100.18%	0.27%	.382	.382
FHFB BONDS	1,285,510.00	1,285,403.41	1,285,712.11	100.02%	0.82%	.990	1.542
FFCB DISC NOTES	104,000.00	103,767.74	103,937.50	100.16%	0.28%	.404	.404
FFCB BONDS	253,655.00	254,535.77	254,572.51	100.01%	1.00%	1.332	1.643
FARMER MAC	4,602.00	4,967.44	4,650.90	93.63%	2.13%	.208	.208
MUNI BONDS	115,025.00	115,165.46	115,165.46	100.00%	0.80%	.764	.764
COMM PAPER	150,000.00	149,767.69	149,814.08	100.03%	0.29%	.385	.385
NCDS	150,000.00	150,000.00	150,000.00	100.00%	0.25%	.439	.439
Totals (000's):	6,371,952.00	6,375,299.75	6,375,137.13	100.04%	0.60%	.757	1.129

SCHEDULED PAR %

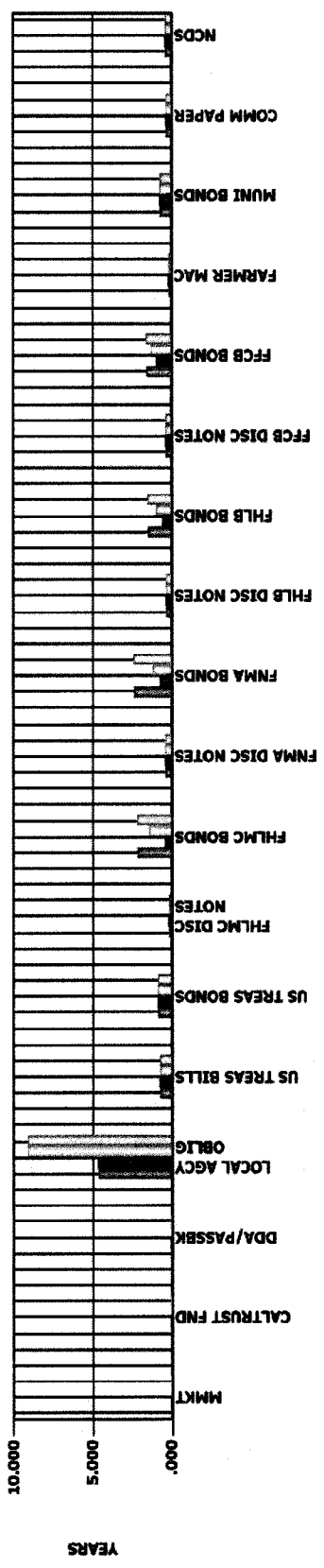


- MMKT - 10%
- CALTRUST FND - 1%
- DDA/PASSBK - 0%
- LOCAL AGCY OBLIG - 0%
- US TREAS BILLS - 0%
- US TREAS BONDS - 9%
- FHLMC DISC NOTES - 11%
- FNMA DISC NOTES - 11%
- FNMA BONDS - 15%
- FHFB DISC NOTES - 2%
- FHFB BONDS - 20%
- FFCB DISC NOTES - 2%
- FFCB BONDS - 4%
- FARMER MAC - 0%
- MUNI BONDS - 2%
- COMM PAPER - 2%
- NCDS - 2%

■ Scheduled Book ■ Market

MATURITY Analysis

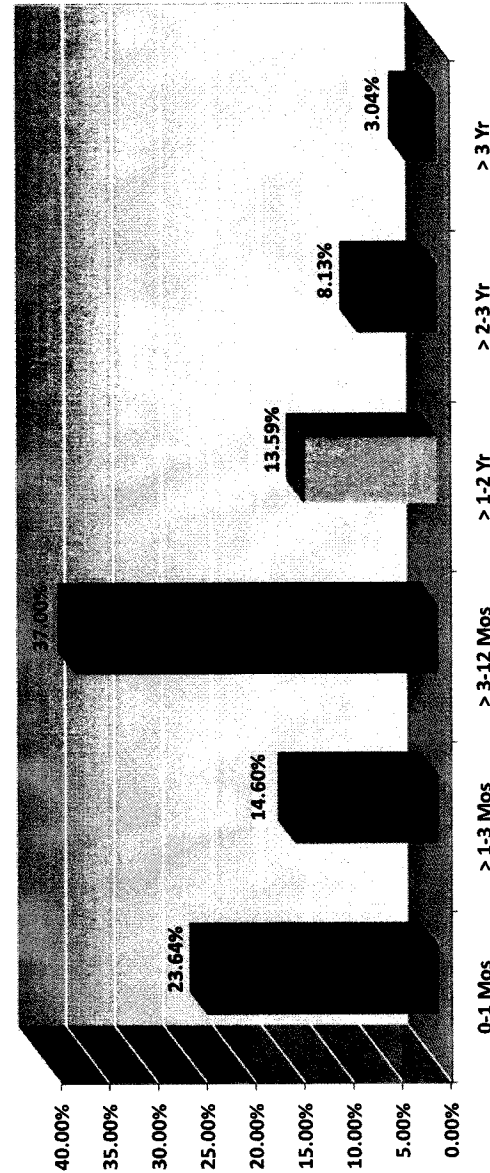
Assets (000's)	Scheduled Par	Duration (Yr)	Effective Duration	WAL (Yr)	Mat (Yr)
MMKT	650,000.00	.003	.003	.003	.00
CALTRUST FND	54,000.00	.003	.003	.003	.00
DDA/PASSBK	10,000.00	.003	.003	.003	.00
LOCAL AGCY OBLIG	610.00	4.671	4.671	9.134	9.13
US TREAS BILLS	25,000.00	.780	.780	.781	.78
US TREAS BONDS	590,000.00	.888	.888	.895	.89
FHLMC DISC NOTES	705,000.00	.204	.204	.204	.20
FHLMC BONDS	542,960.00	2.178	.449	1.473	2.22
FNMA DISC NOTES	690,000.00	.439	.439	.439	.44
FNMA BONDS	943,590.00	2.393	.746	1.185	2.44
FHLB DISC NOTES	100,000.00	.382	.382	.382	.38
FHLB BONDS	1,283,510.00	1.512	.559	.990	1.54
FFCB DISC NOTES	104,000.00	.403	.403	.404	.40
FFCB BONDS	253,655.00	1.622	.993	1.332	1.64
FARMER MAC	4,602.00	.208	.208	.208	.21
MUNI BONDS	115,025.00	.755	.755	.764	.76
COMM PAPER	150,000.00	.385	.385	.385	.38
NCDS	150,000.00	.439	.439	.439	.44
Totals (000's):	6,373,952.00	1.111	.503	.757	1.13



Duration Effective Duration Avg Life Maturity

AVERAGE LIFE Distribution

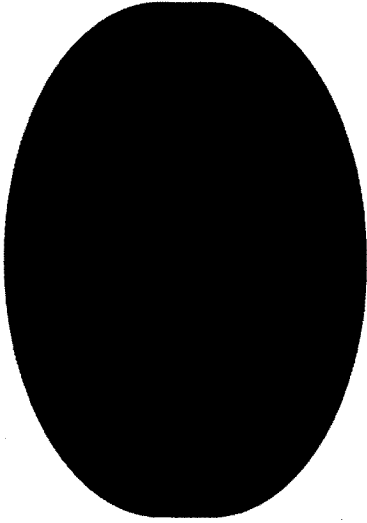
Scheduled Par (000's)	0-1 Mos	> 1-3 Mos	> 3-12 Mos	> 1-2 Yr	> 2-3 Yr	> 3 Yr	Totals (000's)
MMKT	650,000.00	0.00	0.00	0.00	0.00	0.00	650,000.00
CALTRUST FND	54,000.00	0.00	0.00	0.00	0.00	0.00	54,000.00
DDA/PASSBK	10,000.00	0.00	0.00	0.00	0.00	0.00	10,000.00
LOCAL AGCY OBLIG	0.00	0.00	0.00	0.00	0.00	610.00	610.00
US TREAS BILLS	0.00	0.00	25,000.00	0.00	0.00	0.00	25,000.00
US TREAS BONDS	0.00	30,000.00	325,000.00	235,000.00	0.00	0.00	590,000.00
FHLMC DISC NOTES	185,000.00	270,000.00	250,000.00	0.00	0.00	0.00	705,000.00
FHLMC BONDS	30,000.00	74,930.00	93,030.00	170,000.00	150,000.00	25,000.00	542,960.00
FNMA DISC NOTES	150,000.00	65,000.00	475,000.00	0.00	0.00	0.00	690,000.00
FNMA BONDS	32,500.00	138,290.00	405,800.00	135,000.00	175,000.00	57,000.00	943,590.00
FHFB DISC NOTES	0.00	0.00	100,000.00	0.00	0.00	0.00	100,000.00
FHFB BONDS	339,805.00	248,805.00	266,000.00	190,000.00	137,700.00	101,200.00	1,283,510.00
FFCB DISC NOTES	29,000.00	0.00	75,000.00	0.00	0.00	0.00	104,000.00
FFCB BONDS	25,000.00	24,950.00	43,000.00	100,705.00	50,000.00	10,000.00	253,655.00
FARMER MAC	0.00	4,602.00	0.00	0.00	0.00	0.00	4,602.00
MUNI BONDS	1,000.00	38,645.00	34,900.00	35,350.00	5,130.00	0.00	115,025.00
COMM PAPER	0.00	35,000.00	115,000.00	0.00	0.00	0.00	150,000.00
NCDS	0.00	0.00	150,000.00	0.00	0.00	0.00	150,000.00
Totals (000's):	1,506,305.00	930,222.00	2,337,730.00	866,055.00	517,830.00	193,810.00	6,371,952.00
%	24%	13%	37%	14%	8%	3%	
Cumulative %	24%	38%	75%	89%	97%	100%	



CREDIT
Quality

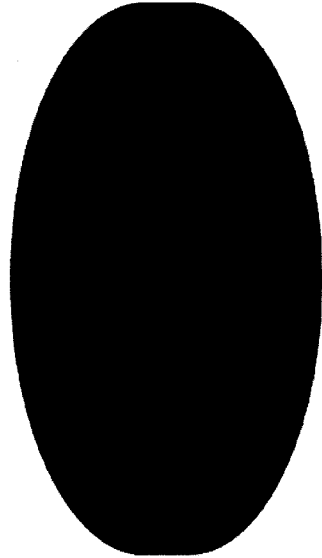
BOOK %

Moody (000's)	Par	Book	Market	MKT/Book	Yield
Aaa	5,958,167.00	5,961,606.60	5,964,397.59	100.05%	0.62%
Aa1	205,195.00	205,305.16	205,305.16	100.00%	0.50%
Aa2	207,980.00	207,777.99	207,824.38	100.02%	0.33%
NR	610.00	610.00	610.00	100.00%	1.17%
Totals (000's):	6,371,952.00	6,375,299.75	6,378,137.13	100.04%	0.50%



S&P (000's)	Par	Book	Market	MKT/Book	Yield
AAA	5,993,167.00	5,996,559.09	5,999,354.42	100.05%	0.62%
AA+	178,755.00	178,710.39	178,752.44	100.02%	0.55%
AA	49,420.00	49,420.27	49,420.27	100.00%	0.49%
AA-	150,000.00	150,000.00	150,000.00	100.00%	0.25%
NR	610.00	610.00	610.00	100.00%	1.17%
Totals (000's):	6,371,952.00	6,375,299.75	6,378,137.13	100.04%	0.60%

BOOK %



■ Aaa - 94% ■ Aa2 - 3%
■ Aa1 - 3% ■ NR - 0%

■ AAA - 94% ■ AA - 2%
■ AA+ - 3% ■ NR - 0%
■ AA - 1%

FNMA DISC NOTES		1.048	9.99	542,960,000.00	543,426,352.70	100.112570	144,859.80	2.166	2.215
313588FR1	FNMA DISC NOTE	05/16/2011	.351	50,000,000.00	49,853,680.56	100.000000	50,000,000.00	.044	.044
313588FT7	FNMA DISC NOTE	05/18/2011	.300	50,000,000.00	49,877,916.67	100.000000	50,000,000.00	.049	.049
313588GA7	FNMA DISC NOTE	05/25/2011	.280	50,000,000.00	49,888,000.00	100.000000	50,000,000.00	.068	.068
313588HN8	FNMA DISC NOTE	06/30/2011	.240	40,000,000.00	39,917,600.00	100.000000	40,000,000.00	.167	.167
313588KN4	FNMA DISC NOTE	08/10/2011	.290	25,000,000.00	24,930,722.22	99.968750	24,992,187.50	.278	.279
313588LR7	FNMA DISC NOTE	08/17/2011	.290	25,000,000.00	24,929,312.50	99.968750	24,992,187.50	.298	.299
313588LC7	FNMA DISC NOTE	07/27/2011	.270	25,000,000.00	24,939,437.50	100.000000	25,000,000.00	.240	.241
313588LS2	FNMA DISC NOTE	09/14/2011	.250	50,000,000.00	49,882,986.11	99.968750	49,984,375.00	.374	.375
313588M11	FNMA DISC NOTE	09/30/2011	.250	25,000,000.00	24,938,888.89	99.968750	24,992,187.50	.418	.419
313588ST3	FNMA DISC NOTE	02/06/2012	.210	50,000,000.00	49,912,500.00	99.875000	49,937,500.00	.770	.773
313588TA3	FNMA DISC NOTE	02/13/2012	.210	50,000,000.00	49,910,458.33	99.875000	49,937,500.00	.790	.792
313588RX5	FNMA DISC NOTE	01/17/2012	.190	100,000,000.00	99,852,750.00	99.906250	99,906,250.00	.716	.718
313588SN6	FNMA DISC NOTE	02/01/2012	.213	50,000,000.00	49,914,250.00	99.875000	49,937,500.00	.757	.759
313588RH0	FNMA DISC NOTE	01/03/2012	.180	50,000,000.00	49,934,000.00	99.906250	49,953,125.00	.678	.679
			2.247	690,000,000.00	688,541,530.56	99.944520	689,617,837.50	4.438	4.439

FNMA BONDS		2.000	1.573	10,107,000.00 <th>10,118,750.00 <th>101.187500 <th>10,118,750.00 <th>.739 <th>.753</th> </th></th></th></th>	10,118,750.00 <th>101.187500 <th>10,118,750.00 <th>.739 <th>.753</th> </th></th></th>	101.187500 <th>10,118,750.00 <th>.739 <th>.753</th> </th></th>	10,118,750.00 <th>.739 <th>.753</th> </th>	.739 <th>.753</th>	.753
3136P4P5	FNMA 3Yr	01/30/2012	2.000	10,000,000.00	10,107,000.00	101.187500	10,118,750.00	.739	.753
31398AZN5	FNMA	11/23/2011	1.000	5,000,000.00	4,987,900.00	100.437500	5,021,875.00	.558	.567
31398AC26	FNMA 3YrNcl.5Yr	12/28/2012	1.750	5,000,000.00	5,000,000.00	100.187500	5,009,375.00	1.621	1.666
31398AF23	FNMA 3YrNcl.5Yr	02/08/2013	1.800	10,000,000.00	9,997,500.00	100.406250	10,040,625.00	1.781	1.781
31398AS45	FNMA 3YrNcl.5Yr	06/24/2013	2.000	15,000,000.00	15,000,000.00	100.218750	15,032,812.50	2.080	2.153
31398AS45	FNMA 3YrNcl.5Yr	06/24/2013	2.000	5,000,000.00	5,000,000.00	100.218750	5,010,937.50	2.080	2.153
31398AAX5	FNMA	11/03/2011	1.215	10,000,000.00	10,065,500.00	100.531250	10,053,125.00	.503	.512
31398AV90	FNMA 3YrNcl.5Yr	07/16/2013	1.300	5,000,000.00	4,997,500.00	100.718750	5,035,937.50	2.165	2.214
31398AW32	FNMA 3YrNcl.5Yr	07/19/2013	1.375	10,000,000.00	9,999,000.00	100.187500	10,018,750.00	2.171	2.222
31398AW32	FNMA 3YrNcl.5Yr	07/19/2013	1.375	10,000,000.00	9,999,000.00	100.187500	10,018,750.00	2.171	2.222
31398AW32	FNMA 3YrNcl.5Yr	07/19/2013	1.375	5,000,000.00	5,000,000.00	100.187500	5,009,375.00	2.171	2.222
31398AW32	FNMA 3YrNcl.5Yr	07/19/2013	1.375	5,000,000.00	5,000,000.00	100.187500	5,009,375.00	2.171	2.222
3136FMV35	FNMA 5YrNcl.6Mo	07/21/2015	1.500	2,000,000.00	2,000,000.00	100.343750	2,006,875.00	4.063	4.227
3136FMZP8	FNMA 5YrNcl.6Mo	07/28/2015	1.500	5,000,000.00	5,000,000.00	100.437500	5,021,875.00	4.082	4.247
3136FM3D4	FNMA 5YrNcl.6Mo	07/28/2015	1.500	5,000,000.00	4,995,000.00	100.281250	5,014,062.50	4.247	4.285
3136FM3Z5	FNMA 5YrNcl.6Mo	08/11/2015	1.500	5,000,000.00	5,000,000.00	100.031250	5,001,562.50	4.118	4.285
3136FM3Z5	FNMA 5YrNcl.6Mo	08/11/2015	1.500	5,000,000.00	5,000,000.00	100.031250	5,001,562.50	4.118	4.285
3136FM7D0	FNMA 5YrNcl.5Yr	08/17/2015	1.000	5,000,000.00	5,000,000.00	100.593750	5,029,687.50	4.188	4.301
3136P4F4	FNMA	11/23/2012	.800	10,000,000.00	10,000,000.00	100.187500	10,018,750.00	1.546	1.570
3136P4F4	FNMA	11/23/2012	.800	5,000,000.00	5,000,000.00	100.187500	5,009,375.00	1.546	1.570
31398A2R2	FNMA 3YrNcl.6Mo	08/23/2013	1.250	5,000,000.00	5,000,000.00	100.062500	5,003,125.00	2.269	2.318
3136P4F4	FNMA	11/23/2012	.800	5,000,000.00	5,000,000.00	100.187500	5,009,375.00	1.546	1.570
31398A3N0	FNMA	09/24/2012	.625	5,000,000.00	4,992,300.00	100.281250	5,014,062.50	1.390	1.405
31398A3A8	FNMA	09/03/2013	1.050	5,000,000.00	4,998,750.00	100.125000	5,006,250.00	2.303	2.348
31398A3D2	FNMA 3YrNcl.6Mo	09/09/2013	1.125	5,000,000.00	5,000,000.00	100.093750	5,004,687.50	2.317	2.364
31398A3D2	FNMA 3YrNcl.6Mo	09/09/2013	1.125	5,000,000.00	5,000,000.00	100.093750	5,004,687.50	2.317	2.364
31398A3D2	FNMA 3YrNcl.6Mo	09/09/2013	1.125	10,000,000.00	10,000,000.00	100.093750	10,009,375.00	2.317	2.364
31398A3D2	FNMA 3YrNcl.6Mo	09/09/2013	1.125	5,000,000.00	5,000,000.00	100.093750	5,004,687.50	2.317	2.364
31398A3D2	FNMA 3YrNcl.6Mo	09/09/2013	1.125	5,000,000.00	5,000,000.00	100.093750	5,004,687.50	2.317	2.364
3136PEL7	FNMA 3YrNcl.6Mo	09/09/2013	1.050	5,000,000.00	5,000,000.00	100.031250	5,001,562.50	2.320	2.364
3136PEL7	FNMA 3YrNcl.6Mo	09/09/2013	1.050	5,000,000.00	5,000,000.00	100.031250	5,001,562.50	2.320	2.364
3136PEL7	FNMA 3YrNcl.6Mo	09/09/2013	1.050	5,000,000.00	5,000,000.00	100.031250	5,001,562.50	2.320	2.364
3136PEL7	FNMA 3YrNcl.6Mo	09/09/2013	1.050	5,000,000.00	5,000,000.00	100.031250	5,001,562.50	2.320	2.364
31398A3N0	FNMA	09/24/2012	.625	5,000,000.00	4,992,000.00	100.281250	5,014,062.50	1.390	1.405

31398A314	FNMA 3YRNC6Mo	09/17/2013	1.125	1.132	5,000,000.00	4,999,000.00	100,531250	5,026,562.50	27,562.50	2,340	2,386
31398A314	FNMA 3YRNC6Mo	09/17/2013	1.125	1.125	10,000,000.00	10,000,000.00	100,531250	10,053,125.00	53,125.00	2,340	2,386
3136FFGV3	FNMA 5YRNC6Mo	09/17/2015	1.250	1.250	5,000,000.00	5,000,000.00	99,906250	4,995,312.50	-4,687.50	4,244	4,386
31398A314	FNMA 3YRNC6Mo	09/17/2013	1.125	1.125	5,000,000.00	5,000,000.00	100,531250	5,026,562.50	26,562.50	2,340	2,386
31398A314	FNMA 3YRNC6Mo	09/17/2013	1.125	1.125	5,000,000.00	5,000,000.00	100,531250	5,026,562.50	26,562.50	2,340	2,386
31398A314	FNMA 3YRNC6Mo	09/17/2013	1.125	1.125	5,000,000.00	5,000,000.00	100,531250	5,026,562.50	26,562.50	2,340	2,386
3136FFPA9	FNMA 3YRNC2Mo	09/20/2013	1.000	1.017	5,000,000.00	4,997,500.00	99,968750	4,998,437.50	937.50	2,352	2,395
3136FFPEX1	FNMA 3.25YRNC6Mo	12/17/2013	1.125	1.141	5,000,000.00	4,997,500.00	100,031250	5,001,562.50	4,062.50	2,574	2,636
31398A3R1	FNMA 3.5YRNC6Mo	03/21/2014	1.350	1.350	5,000,000.00	5,000,000.00	100,062500	5,003,125.00	3,125.00	2,823	2,893
31398A4A7	FNMA 3Yr	09/27/2013	1.200	1.200	5,000,000.00	5,000,000.00	100,125000	5,006,250.00	6,250.00	2,365	2,414
31398A4A7	FNMA 3YRNC1Mo	09/27/2013	1.200	1.200	5,000,000.00	5,000,000.00	100,125000	5,006,250.00	6,250.00	2,365	2,414
31398A4A7	FNMA 3YRNC1Mo	09/27/2013	1.200	1.200	5,000,000.00	5,000,000.00	100,125000	5,006,250.00	6,250.00	2,365	2,414
3136FFLF2	FNMA 5YRNC6Mo	09/29/2015	1.500	1.500	10,000,000.00	10,000,000.00	99,718750	9,971,875.00	-28,125.00	4,419	4,419
31398A4H54	FNMA	04/04/2012	1.000	.410	10,000,000.00	10,088,900.00	100,625000	10,062,500.00	-26,400.00	.923	.932
31398A4D1	FNMA 3YRNC6Mo	09/30/2013	1.250	1.250	10,000,000.00	10,000,000.00	100,125000	10,012,500.00	12,500.00	2,371	2,422
31398A4D1	FNMA 3YRNC6Mo	09/30/2013	1.250	1.250	5,000,000.00	5,000,000.00	100,125000	5,006,250.00	6,250.00	2,371	2,422
31398A4H2	FNMA 3YRNC6Mo	10/08/2013	1.125	1.125	5,000,000.00	5,000,000.00	100,468750	5,023,437.50	23,437.50	2,398	2,444
31398A4H2	FNMA 3YRNC6Mo	10/08/2013	1.125	1.125	5,000,000.00	5,000,000.00	100,468750	5,023,437.50	23,437.50	2,398	2,444
31398A4H2	FNMA 3YRNC6Mo	10/08/2013	1.125	1.125	5,000,000.00	5,000,000.00	100,468750	5,023,437.50	23,437.50	2,398	2,444
3136FFNM5	FNMA 5YRNC6Mo	10/15/2015	1.250	1.250	5,000,000.00	5,000,000.00	99,843750	4,992,187.50	-7,812.50	4,321	4,463
31398A5H1	FNMA 3YRNC1Mo	11/04/2013	.875	.885	3,050,000.00	3,049,085.00	99,125000	3,023,312.50	-25,772.50	2,468	2,518
3136FFPST5	FNMA 3YRNC1Mo	10/25/2013	.750	.750	10,000,000.00	10,000,000.00	99,437500	9,943,750.00	-56,250.00	2,458	2,490
3136FFPST5	FNMA 3YRNC1Mo	10/25/2013	.750	.750	10,000,000.00	10,000,000.00	99,437500	9,943,750.00	-56,250.00	2,458	2,490
31398A4P71	FNMA 2.2Yr	06/22/2012	1.250	.348	10,000,000.00	10,145,800.00	101,000000	10,100,000.00	-45,800.00	1,133	1,148
31398A4T77	FNMA 2.2Yr	07/30/2012	1.125	.403	10,000,000.00	10,124,000.00	100,875000	10,087,500.00	-36,500.00	1,239	1,252
31398A5B4	FNMA 2Yr	11/01/2012	.550	.550	15,000,000.00	15,000,000.00	99,937500	14,990,625.00	-9,375.00	1,490	1,510
31398A5V0	FNMA 2Yr	11/09/2012	.625	.625	10,000,000.00	10,000,000.00	100,000000	10,000,000.00	0.00	1,511	1,532
31398A5V0	FNMA 2Yr	11/09/2012	.625	.625	10,000,000.00	10,000,000.00	100,000000	10,000,000.00	0.00	1,511	1,532
31398A777	FNMA 2.2Yr	07/30/2012	1.125	.458	10,000,000.00	10,114,300.00	100,875000	10,087,500.00	-26,800.00	1,239	1,252
3136FFPSH1	FNMA 3.5YRNC1Mo	04/25/2014	1.000	1.025	5,000,000.00	4,995,700.00	99,125000	4,956,250.00	-39,450.00	2,934	2,989
31398A5S7	FNMA 2YRNC1Yr	11/15/2013	.900	.900	5,000,000.00	5,000,000.00	99,781250	4,989,062.50	-10,937.50	2,497	2,548
31398A5S7	FNMA 3YRNC1Yr	11/15/2013	.900	.900	5,000,000.00	5,000,000.00	99,781250	4,989,062.50	-10,937.50	2,497	2,548
31398A5S7	FNMA 3YRNC1Yr	11/15/2013	.900	.900	5,000,000.00	5,000,000.00	99,781250	4,989,062.50	-10,937.50	2,497	2,548
3136FFPQL4	FNMA 3YRNC6Mo	04/15/2013	.875	.875	5,000,000.00	5,000,000.00	100,125000	5,006,250.00	6,250.00	1,937	1,962
3136FFVB0	FNMA 5YRNC6Mo	11/16/2015	1.000	1.000	5,000,000.00	5,000,000.00	99,531250	4,976,562.50	-23,437.50	4,412	4,551
3136FFVB0	FNMA 5YRNC6Mo	11/16/2015	1.000	1.000	5,000,000.00	5,000,000.00	99,531250	4,976,562.50	-23,437.50	4,412	4,551
31398A5V0	FNMA 2YRNC1Yr	11/09/2012	.625	.625	10,000,000.00	10,000,000.00	100,000000	10,000,000.00	0.00	1,511	1,532
3136FFPVC8	FNMA 5YRNC6Mo	11/19/2015	1.250	1.250	5,000,000.00	5,000,000.00	98,625000	4,931,250.00	-68,750.00	4,388	4,559
31398A5Z1	FNMA 3YRNC6Mo	11/19/2013	.800	.800	10,000,000.00	10,000,000.00	99,218750	9,921,250.00	-78,125.00	2,513	2,559
31398A5Z1	FNMA 3YRNC6Mo	11/19/2013	.800	.800	5,000,000.00	5,000,000.00	99,218750	4,960,937.50	-39,062.50	2,513	2,559
31398A6G2	FNMA 3YRNC1Yr	11/22/2013	.750	.750	5,000,000.00	5,000,000.00	99,375000	4,968,750.00	-31,250.00	2,524	2,567
31398A5Y4	FNMA 3YRNC6Mo	11/26/2013	1.000	1.000	5,000,000.00	5,000,000.00	99,375000	4,968,750.00	-31,250.00	2,523	2,578
3136FFPXX0	FNMA 4Yr	11/26/2014	1.050	1.050	10,000,000.00	10,000,000.00	98,625000	9,862,500.00	-137,500.00	3,482	3,578
31398A6J6	FNMA 2YRNC6Mo	12/27/2012	.550	.642	5,000,000.00	4,990,500.00	100,000000	5,000,000.00	9,500.00	1,645	1,663
31398A6L1	FNMA 3YRNC1Mo	11/29/2013	1.000	1.000	5,000,000.00	5,000,000.00	99,625000	4,981,250.00	-18,750.00	2,531	2,586
31398A6L1	FNMA 3YRNC1Mo	11/29/2013	1.000	1.053	5,000,000.00	4,992,250.00	99,625000	4,981,250.00	-11,000.00	2,530	2,586
31398A6L1	FNMA 3YRNC1Mo	11/29/2013	1.000	1.085	10,000,000.00	9,975,000.00	100,000000	9,962,500.00	-12,500.00	2,530	2,586
31398A6J6	FNMA 2YRNC6Mo	12/27/2012	.550	.701	5,000,000.00	4,969,000.00	100,000000	5,000,000.00	31,000.00	1,644	1,663
31398A6K3	FNMA 3YRNC1Mo	11/29/2013	.800	1.085	5,000,000.00	4,987,500.00	99,625000	4,981,250.00	-6,250.00	2,586	2,586
31398A6J6	FNMA 2YRNC6Mo	12/27/2012	.550	.550	5,000,000.00	5,000,000.00	99,500000	4,975,000.00	-25,000.00	2,541	2,586
31398A6J6	FNMA 2YRNC6Mo	12/27/2012	.550	.660	10,000,000.00	9,977,300.00	100,000000	10,000,000.00	22,700.00	1,645	1,663
3136FFPB63	FNMA 3YRNC6Mo	12/02/2013	1.125	1.125	5,000,000.00	5,000,000.00	100,093750	5,004,687.50	4,687.50	2,533	2,595

Treasurer's Pooled Investment Fund

April 2011

3133XJD91	FHLB 3Yrnc2Yr1x	08/10/2012	2.050	2.101	10,000,000.00	9,985,500.00	100.437500	10,043,750.00	58,250.00	1.249	1.282
3133XVNT4	FHLB 3Yr	12/14/2012	1.750	1.612	5,000,000.00	5,020,050.00	101.875000	5,093,750.00	73,700.00	1.584	1.627
3133XVDU2	FHLB	05/06/2011	.800	.536	23,330,000.00	23,416,321.00	100.000000	-86,321.00	-86,321.00	.016	.016
3133XVJ64	FHLB 2Yr	05/16/2011	1.375	.533	15,000,000.00	15,180,000.00	100.062500	15,009,375.00	-170,625.00	.044	.044
3133XVZ1	FHLB 1.5Nc6Mo1x	06/10/2011	.625	.625	10,000,000.00	10,006,250.00	100.062500	10,006,250.00	6,250.00	.112	.112
3133XVTL5	FHLB	09/27/2011	.700	.531	25,000,000.00	25,061,250.00	100.031250	25,007,812.50	-53,437.50	.074	.074
3133XVDU2	FHLB	05/06/2011	.800	.555	10,660,000.00	10,696,030.80	100.000000	10,660,000.00	-36,030.80	.016	.016
3133XVTL5	FHLB	09/27/2011	.700	.655	10,000,000.00	10,006,400.00	100.031250	10,003,125.00	-3,275.00	.074	.074
3133XWDL3	FHLB 1.4Yr	05/23/2011	.600	.600	25,000,000.00	25,000,000.00	100.031250	25,007,812.50	7,812.50	.063	.063
3133XWKKU2	FHLB 2.5Yr	06/08/2012	1.375	1.212	5,000,000.00	5,017,100.00	101.125000	5,056,250.00	39,150.00	1.089	1.110
31331JFT5	FHLB 1.5Yr	09/01/2011	.680	.809	5,000,000.00	4,991,000.00	100.187500	5,009,375.00	18,375.00	.338	.340
3133XVTL1	FHLB 2.25Yr	07/12/2012	1.260	1.260	5,000,000.00	5,000,000.00	101.031250	5,051,562.50	51,562.50	1.183	1.203
3133XVHD0	FHLB	06/14/2013	1.625	1.198	15,000,000.00	15,185,100.00	101.843750	15,276,562.50	91,462.50	2.070	2.126
3133702E7	FHLB	04/02/2012	.750	.750	5,000,000.00	5,000,000.00	100.406250	5,020,312.50	20,312.50	.917	.926
3133XWV47	FHLB	03/09/2012	1.125	.886	10,000,000.00	10,040,000.00	100.718750	10,071,875.00	31,875.00	.852	.860
3133XVUH5	FHLB 5Yrnc1.5Yr	07/06/2015	1.500	1.500	10,000,000.00	10,000,000.00	101.000000	10,100,000.00	100,000.00	4.021	4.186
3133XVUK9	FHLB	01/17/2012	.800	.800	35,000,000.00	35,000,000.00	100.343750	35,120,312.50	120,312.50	.709	.718
3133XVYS8	FHLB	06/30/2011	.500	.406	8,140,000.00	8,147,488.80	100.062500	8,145,087.50	-2,401.30	.167	.167
3133XWEZ8	FHLB	07/08/2011	.750	.466	8,890,000.00	8,915,158.70	100.125000	8,901,112.50	-14,046.20	.188	.189
3133703Y2	FHLB	01/09/2012	.625	.625	10,000,000.00	10,000,000.00	100.250000	10,025,000.00	25,000.00	.688	.696
3133XVZC2	FHLB	01/13/2012	.670	.650	25,000,000.00	25,007,500.00	100.187500	25,046,875.00	39,375.00	.699	.707
3133XVZC2	FHLB	01/13/2012	.670	.670	15,000,000.00	15,000,000.00	100.187500	15,028,125.00	28,125.00	.699	.707
3133XVZC2	FHLB	01/13/2012	.670	.670	10,000,000.00	9,998,700.00	100.187500	10,018,750.00	20,050.00	.699	.707
3133XVZC2	FHLB	01/13/2012	.670	.670	5,000,000.00	5,000,000.00	100.187500	5,009,375.00	9,375.00	.699	.707
3133702W7	FHLB 3Yrnc1.5Mo	06/27/2011	.500	.406	10,000,000.00	10,008,900.00	100.031250	10,031,250.00	-5,775.00	.158	.159
3133708G2	FHLB 1Yr	07/12/2013	1.400	1.400	5,000,000.00	5,000,000.00	100.625000	5,031,250.00	31,250.00	2.150	2.203
3133708G2	FHLB 1Yr	07/28/2011	.450	.450	10,000,000.00	10,000,000.00	100.093750	10,009,375.00	9,375.00	.243	.244
3133708G2	FHLB 1Yr	07/28/2011	.450	.420	20,000,000.00	20,006,000.00	100.093750	20,018,750.00	12,750.00	.243	.244
3133708G2	FHLB 1Yr	07/28/2011	.450	.415	10,000,000.00	10,003,460.00	100.093750	10,009,375.00	5,915.00	.243	.244
3133708J6	FHLB	01/30/2012	.650	.570	10,000,000.00	10,011,930.00	100.281250	10,028,125.00	16,195.00	.746	.753
3133708J6	FHLB	01/30/2012	.650	.550	10,000,000.00	10,014,900.00	100.281250	10,028,125.00	13,225.00	.746	.753
3133708J6	FHLB	01/30/2012	.650	.506	5,000,000.00	5,010,650.00	100.281250	5,014,062.50	3,412.50	.746	.753
3133XVW35	FHLB 1.5Yr	12/21/2011	.750	.446	10,000,000.00	10,040,757.70	100.312500	10,031,250.00	-9,507.70	.638	.644
313370TA6	FHLB 3Yr	08/28/2013	.875	.851	5,000,000.00	5,003,500.00	100.000000	5,000,000.00	-3,500.00	2.296	2.332
313370TB4	FHLB 3Yr	07/29/2013	.850	.840	5,000,000.00	5,001,442.61	100.062500	5,003,125.00	1,682.39	2.218	2.249
3133706G8	FHLB	01/13/2012	.625	.420	10,000,000.00	10,027,900.80	100.187500	10,018,750.00	-9,150.80	.700	.707
313370TH1	FHLB 3Yrnc1Mo	09/09/2013	1.000	1.051	5,000,000.00	4,992,500.00	99.937500	4,996,875.00	4,375.00	2.321	2.364
3133XVZC2	FHLB	01/13/2012	.670	.425	10,000,000.00	10,032,800.00	100.187500	10,018,750.00	-14,050.00	.700	.707
3133XWKKU2	FHLB 2Yr	06/08/2012	1.375	.642	10,000,000.00	10,126,900.00	101.125000	10,111,500.00	-14,400.00	1.092	1.110
3133706G8	FHLB	01/13/2012	.625	.455	20,000,000.00	20,045,000.00	100.187500	20,037,500.00	-7,500.00	.700	.707
313370872	FHLB 1.5Yr	01/25/2012	.600	.385	10,000,000.00	10,028,700.00	100.218750	10,021,875.00	-6,825.00	.733	.740
3133706G8	FHLB	01/13/2012	.670	.375	10,000,000.00	10,038,500.00	100.187500	10,018,750.00	-19,750.00	.700	.707
3133706G8	FHLB	01/13/2012	.625	.375	15,000,000.00	15,048,794.70	100.187500	15,028,125.00	-20,669.70	.700	.707
313370ZT8	FHLB 1.5Yr	03/27/2012	.500	.500	5,000,000.00	5,000,000.00	100.187500	5,009,375.00	9,375.00	.905	.910
3133XVPV3	FHLB 2.2Yr	05/18/2012	1.125	.459	10,000,000.00	10,108,600.00	100.812500	10,081,250.00	-27,350.00	1.039	1.052
3133XVPV3	FHLB 2.2Yr	05/18/2012	1.125	.453	10,000,000.00	10,109,600.00	100.812500	10,081,250.00	-28,350.00	1.039	1.052
3133712G0	FHLB 5Yrnc3Mo	09/29/2015	1.250	1.276	10,000,000.00	9,987,500.00	99.906250	9,990,625.00	3,125.00	4.276	4.419
313370Y44	FHLB 3Yrnc6Mo	09/30/2013	1.200	1.200	15,000,000.00	15,000,000.00	100.062500	15,009,375.00	9,375.00	2.373	2.422
313370Y44	FHLB 3Yrnc6Mo	09/30/2013	1.200	1.200	10,000,000.00	10,000,000.00	100.062500	10,006,250.00	6,250.00	2.373	2.422
3133XVYS8	FHLB 1.75Yr	03/30/2012	.750	.411	11,000,000.00	11,055,770.00	100.406250	11,044,687.50	-11,082.50	.913	.918
3133XWKKU2	FHLB 2Yr	06/08/2012	1.375	.370	5,000,000.00	5,081,600.00	101.125000	5,056,250.00	-25,350.00	1.093	1.110
313371CX2	FHLB 3.25Yrnc3Mo	01/27/2014	1.050	1.050	5,000,000.00	5,000,000.00	99.375000	4,968,750.00	-31,250.00	2.689	2.748
313371EE2	FHLB 3.25Yrnc3Mo	01/27/2014	.850	.910	5,000,000.00	4,990,500.00	99.125000	4,968,750.00	-31,250.00	2.698	2.748
313371JF4	FHLB 1.5Yrnc3Mo	05/04/2012	.450	.450	10,000,000.00	10,000,000.00	100.000000	10,000,000.00	0.00	1.005	1.014

313371JF4	FHLB 1.5YrNC3Mo	05/04/2012	.450	20,000,000.00	20,000,000.00	100,000,000.00	20,000,000.00	1.005	1.014
3133XRPV3	FHLB 2.2Yr	05/18/2012	.342	10,000,000.00	10,119,200.00	100.812500	-37,950.00	1.040	1.052
313371JF4	FHLB 1.5YrNC3Mo	05/04/2012	.450	20,000,000.00	19,998,000.00	100,000,000.00	2,000.00	1.005	1.014
313371PM2	FHLB 2.6Yr	06/26/2013	.590	10,000,000.00	9,976,500.00	99.437500	-32,750.00	2.140	2.159
3133XRPV3	FHLB 2.2Yr	05/18/2012	.445	20,000,000.00	20,206,000.00	100.812500	-43,500.00	1.039	1.052
313371K96	FHLB 2YrNC3Mo	11/15/2012	.625	5,000,000.00	5,000,000.00	99.875000	-6,250.00	1.528	1.548
313371LK0	FHLB 2YrNC1Mo	11/16/2012	.700	10,000,000.00	10,000,000.00	99.812500	-18,750.00	1.529	1.551
313371LK0	FHLB 1YrNC1Mo	11/16/2012	.700	10,000,000.00	10,000,000.00	99.812500	-18,750.00	1.529	1.551
313371PE0	FHLB 3YrNC3Mo	11/18/2013	.800	5,000,000.00	5,000,000.00	99.468750	-26,562.50	2.550	2.556
313371KX3	FHLB 1YrNC3Mo	11/18/2013	1.000	5,000,000.00	5,000,000.00	100.031250	1,562.50	2.500	2.556
313371UC8	FHLB 3.2Yr	12/27/2013	.875	10,000,000.00	9,982,000.00	99.562500	-25,750.00	2.614	2.663
3133XRPV3	FHLB 2.2Yr	05/18/2012	.485	10,000,000.00	10,095,500.00	100.812500	-14,250.00	1.039	1.052
313371N44	FHLB 1.75YrNC3Mo	08/23/2012	.500	10,000,000.00	10,000,000.00	100.093750	9,375.00	1.308	1.318
313371M44	FHLB 1.75YrNC3Mo	08/23/2012	.500	5,000,000.00	5,000,000.00	100.093750	4,687.50	1.308	1.318
313371MT0	FHLB 2YrNC3Mo	11/23/2012	.625	10,000,000.00	9,982,000.00	99.750000	-7,000.00	1.549	1.570
313370Y51	FHLB 3.5YrNC6Mo	03/28/2014	1.274	9,000,000.00	8,992,800.00	99.875000	-4,050.00	2.847	2.912
313371NJ1	FHLB 5YrNC3Mo	11/23/2015	1.250	10,000,000.00	9,991,000.00	100.093750	-56,250.00	4.399	4.570
313371JF4	FHLB 1.5YrNC3Mo	05/04/2012	.450	5,000,000.00	4,999,500.00	100.000000	500.00	1.005	1.014
313371P67	FHLB 5YrNC3Mo	11/25/2015	1.300	15,000,000.00	15,000,000.00	99.562500	-65,625.00	4.398	4.575
313371RA6	FHLB 2YrNC1Mo	12/07/2012	.700	10,000,000.00	10,000,000.00	99.843750	-15,625.00	1.587	1.608
313371RA6	FHLB 2YrNC1Mo	12/07/2012	.700	10,000,000.00	10,000,000.00	99.843750	-15,625.00	1.587	1.608
313371VA1	FHLB 3YrNC3Mo	12/09/2013	1.100	6,200,000.00	6,200,000.00	99.531250	-29,062.50	2.554	2.614
313371TR7	FHLB 3YrNC6Mo	12/09/2013	1.000	5,000,000.00	4,997,500.00	99.437500	-25,625.00	2.558	2.614
313371U53	FHLB 5YrNC3Mo	12/10/2015	1.500	10,000,000.00	10,000,000.00	99.500000	-50,000.00	4.414	4.616
313371N77	FHLB 5YrNC6Mo	11/19/2015	1.000	5,000,000.00	4,918,900.00	98.781250	20,162.50	4.412	4.559
3133726B5	FHLB 5YrNC3Mo	12/30/2015	2.125	11,200,000.00	11,200,000.00	100.250000	28,000.00	4.390	4.671
313372HA5	FHLB 1YrNC3Mo	02/22/2012	.430	20,000,000.00	20,000,000.00	100.000000	0.00	.808	.816
313372KE3	FHLB 4Yr	02/04/2015	.251	15,000,000.00	15,000,000.00	99.062500	-140,625.00	3.740	3.770
313372HA5	FHLB 1YrNC3Mo	02/22/2012	.430	10,000,000.00	10,000,000.00	100.000000	0.00	.808	.816
313372LC6	FHLB 1.5YrNC3Mo	08/23/2012	.600	5,000,000.00	5,000,000.00	100.031250	1,562.50	1.318	1.318
313372LC6	FHLB 1.5YrNC3Mo	08/23/2012	.600	5,000,000.00	4,992,550.00	100.031250	9,012.50	1.305	1.318
313372MT8	FHLB 3YrNC3Mo	02/25/2014	1.625	5,000,000.00	5,000,000.00	100.062500	3,125.00	2.737	2.827
313372P32	FHLB 5YrNC3Mo	02/25/2016	2.500	5,000,000.00	5,000,000.00	100.156250	7,812.50	4.494	4.827
313372LC6	FHLB 1.5YrNC3Mo	08/23/2012	.600	10,000,000.00	9,985,000.00	100.031250	18,125.00	1.318	1.318
313372S54	FHLB 5YrNC3Mo	03/10/2016	2.000	7,700,000.00	7,700,000.00	100.218750	16,843.75	4.598	4.866
313372QZ0	FHLB 1YrNC3Mo	03/14/2012	.460	10,000,000.00	9,999,700.00	100.031250	3,425.00	.869	.874
313372QM9	FHLB 5Yr	04/09/2012	.425	10,000,000.00	10,000,000.00	100.031250	3,125.00	.939	.945
313372Y32	FHLB 4YrNC3MoB	06/18/2015	.809	5,000,000.00	5,091,325.00	101.093750	-36,637.50	4.063	4.137
313372WK6	FHLB 5YrNC3MoB	03/30/2015	1.125	5,000,000.00	5,000,000.00	100.062500	3,125.00	3.818	3.918
313372UM4	FHLB 2YrNC1MoB	03/30/2016	2.250	7,200,000.00	7,200,000.00	100.343750	24,750.00	4.622	4.921
3133XWKV0	FHLB 3Yr	03/25/2013	1.000	5,000,000.00	5,000,000.00	100.031250	1,562.50	1.879	1.904
3133XWKV0	FHLB 3Yr	03/14/2014	2.375	5,000,000.00	5,140,200.00	103.406250	30,112.50	2.768	2.874
3133733N0	FHLB 2.25YrNC3MoB	06/28/2013	1.000	6,050,000.00	6,039,412.50	100.125000	18,150.00	2.137	2.164
3133736H0	FHLB 5YrNC3MoB	03/30/2016	2.000	10,000,000.00	10,000,000.00	100.250000	25,000.00	4.653	4.921
3133736H0	FHLB 2.5Yr	09/26/2013	1.000	5,000,000.00	5,000,000.00	100.187500	9,375.00	2.369	2.411
313373MS1	FHLB 3Yr	04/29/2014	1.350	10,000,000.00	10,000,000.00	100.375000	37,500.00	2.928	3.000
3133736Y3	FHLB 1YrNC1MoB	04/25/2012	.400	20,000,000.00	20,000,000.00	100.031250	3,125.00	.983	.989
3133736Y3	FHLB 1YrNC1MoB	04/25/2012	.400	20,000,000.00	20,000,000.00	100.031250	6,250.00	.983	.989
3133736Y3	FHLB 1YrNC1MoB	04/25/2012	.400	10,000,000.00	10,000,000.00	100.031250	3,125.00	.983	.989
3133736L5	FHLB 1YrNC1MoB	04/25/2013	.400	15,000,000.00	15,000,000.00	100.031250	4,687.50	.983	.989
3133736S6	FHLB 2YrNC1MoB	04/16/2013	1.000	5,000,000.00	5,000,000.00	100.031250	1,562.50	1.937	1.964
3133736S6	FHLB 2YrNC1MoB	04/16/2013	1.000	5,000,000.00	5,000,000.00	100.031250	1,562.50	1.937	1.964
313373C42	FHLB 1YrNC3MoB	04/27/2012	.410	10,000,000.00	10,000,000.00	100.062500	6,250.00	.989	.995

313373C4	FHLB 1Yrnc3MoB	04/27/2012	.400	.400	10,000,000.00	10,000,000.00	100.062500	10,006,250.00	6,250.00	.989	.995		
313373D8	FHLB 1.25Yrnc3MoB	07/20/2012	.450	.450	5,000,000.00	5,000,000.00	100.062500	5,003,125.00	3,125.00	1.216	1.225		
313373Z2	FHLB 5Yrnc3MoB	04/20/2012	2.000	2.000	5,000,000.00	5,000,000.00	100.343750	5,017,187.50	17,187.50	4.708	4.978		
3133XWBW8	FHLB 2.5Yr	05/15/2012	1.210	.422	5,000,000.00	5,044,075.00	100.906250	5,045,312.50	1,237.50	1.031	1.044		
313373B3	FHLB 2Yrnc1MoB	04/19/2013	1.050	1.063	10,000,000.00	9,997,500.00	100.031250	10,003,125.00	5,625.00	1.944	1.973		
313373C0	FHLB 3Yrnc1MoB	04/25/2014	1.800	1.800	5,000,000.00	5,000,000.00	100.093750	5,004,687.50	4,687.50	2.894	2.969		
313373C3	FHLB 3Yr	05/27/2014	1.500	1.500	5,000,000.00	5,000,000.00	100.750000	5,037,500.00	37,500.00	2.975	3.077		
313373FB3	FHLB 2Yrnc3MoB	04/29/2013	1.000	1.000	10,000,000.00	10,000,000.00	100.187500	10,018,750.00	18,750.00	1.972	2.000		
313373FX5	FHLB 2Yrnc3MoB	04/29/2013	1.070	1.070	5,000,000.00	5,000,000.00	100.187500	5,009,375.00	9,375.00	1.971	2.000		
313373H54	FHLB 5Yrnc1YrB	04/25/2016	1.250	1.250	15,000,000.00	15,000,000.00	100.625000	15,093,750.00	93,750.00	4.819	4.992		
313373EW8	FHLB 5Yrnc3MoB	04/27/2016	2.000	2.000	5,000,000.00	5,000,000.00	99.968750	4,998,437.50	-1,562.50	4.727	4.997		
313373FR8	FHLB 2.25Yr	08/15/2013	1.000	1.000	7,500,000.00	7,500,000.00	100.343750	7,525,781.25	25,781.25	2.256	2.296		
313373JR4	FHLB 3Yr	05/28/2014	1.375	1.419	9,986,700.00	9,986,700.00	100.375000	10,037,500.00	50,800.00	2.966	3.079		
313373C0	FHLB 3Yrnc1MoB	04/25/2014	1.800	1.789	10,815,000.00	10,818,379.69	100.093750	10,825,139.06	6,759.37	2.894	2.989		
313373B3	FHLB 2Yrnc1MoB	04/19/2013	1.050	1.070	10,000,000.00	9,996,000.00	100.031250	10,003,125.00	7,125.00	1.943	1.973		
313373CK6	FHLB 5Yrnc3MoB	04/27/2016	2.000	2.000	5,000,000.00	5,000,000.00	100.406250	5,020,312.50	20,312.50	4.727	4.997		
313373I60	FHLB 1Yrnc3MoB	05/11/2012	.340	.311	20,000,000.00	20,006,000.00	100.000000	20,000,000.00	-6,000.00	1.026	1.033		
313371QX7	FHLB 2Yrnc3MoB	12/03/2012	.625	.631	5,000,000.00	4,999,500.00	99.843750	4,992,187.50	-7,312.50	1.577	1.597		
										1,283,510,000.00	1,283,510,000.00	1,503	1,542

FFCB DISC NOTES

313312FM7	FFCB DISC NOTE	05/12/2011	.350	.351	14,000,000.00	14,958,622.22	100.000000	14,000,000.00	41,377.78	.033	.033		
313312FB1	FFCB DISC NOTE	05/02/2011	.300	.301	15,000,000.00	14,966,000.00	100.000000	15,000,000.00	34,000.00	.005	.005		
313312KH2	FFCB DISC NOTE	08/12/2011	.000	.263	25,000,000.00	24,960,937.50	99.968750	24,992,187.50	31,250.00	.284	.285		
313312NE6	FFCB DISC NOTE	10/20/2011	.000	.264	25,000,000.00	24,948,180.56	99.937500	24,984,375.00	36,194.44	.472	.474		
313312UR9	FFCB DISC NOTE	03/23/2012	.270	.271	25,000,000.00	24,934,000.00	99.843750	24,960,937.50	26,937.50	.896	.899		
										104,000,000.00	103,937,500.00	402	404

FFCB BONDS

31331YV46	FFCB 3Yr	06/20/2011	3.900	2.028	4,950,000.00	5,166,117.00	100.500000	4,974,750.00	-191,367.00	.138	.140
31331GNQ8	FFCB	04/24/2012	2.250	1.762	5,000,000.00	5,066,900.00	101.875000	5,093,750.00	26,850.00	.969	.986
31331GXR5	FFCB 2Yr	06/08/2011	1.150	1.299	10,000,000.00	9,971,000.00	100.125000	10,012,500.00	41,500.00	.106	.107
31331GYR8	FFCB 3Yr	06/18/2012	2.125	2.210	5,000,000.00	4,988,000.00	101.937500	5,096,875.00	108,875.00	1.105	1.137
31331GYR8	FFCB 3Yr	06/18/2012	2.125	2.210	3,000,000.00	2,992,800.00	101.937500	3,058,125.00	65,325.00	1.105	1.137
313160A41	FFCB	08/19/2011	3.875	1.525	8,000,000.00	8,364,880.00	101.062500	8,085,000.00	-279,880.00	.302	.304
31331GN96	FFCB 2Yr	09/01/2011	1.300	1.300	10,000,000.00	10,000,000.00	100.406250	10,040,625.00	40,625.00	.340	.340
31331GV22	FFCB 2Yr	10/03/2011	1.125	1.125	5,000,000.00	5,000,000.00	100.375000	5,018,750.00	18,750.00	.425	.427
31331G6F1	FFCB	06/09/2011	.570	.525	5,000,000.00	5,003,000.00	100.062500	5,003,125.00	125.00	.109	.110
31331GYR8	FFCB 3Yr	06/18/2012	2.125	1.374	8,500,000.00	8,637,785.00	101.937500	8,664,687.50	26,902.50	1.110	1.137
31331JMY6	FFCB 2Yrnc1Mo	05/04/2012	1.240	1.240	15,000,000.00	15,000,000.00	100.000000	15,000,000.00	0.00	.996	1.014
31331JTX1	FFCB 3Yrnc1Yr	07/08/2013	1.440	1.440	5,000,000.00	5,000,000.00	100.187500	5,003,375.00	9,375.00	2.138	2.192
31331JW74	FFCB 1.75Yrnc3Mo	08/03/2012	.430	.480	14,986,950.00	14,986,950.00	100.000000	15,000,000.00	13,050.00	1.253	1.263
31331JW74	FFCB 1.75Yrnc3Mo	08/03/2012	.430	.447	9,997,000.00	9,997,000.00	100.000000	10,000,000.00	3,000.00	1.253	1.263
31331JW74	FFCB 2Yrnc6Mo	10/26/2012	.490	.515	14,992,500.00	14,992,500.00	100.000000	15,000,000.00	7,500.00	1.481	1.493
31331J587	FFCB 2.25Yrnc3Mo	01/25/2013	.600	.600	5,000,000.00	5,000,000.00	99.906250	4,995,312.50	-4,687.50	1.742	1.742
31331J288	FFCB 2.25Yrnc3Mo	02/15/2013	.530	.550	10,000,000.00	9,995,500.00	99.875000	9,987,500.00	-8,000.00	1.779	1.800
31331JQU0	FFCB 3Yr	06/03/2013	1.600	.752	10,000,000.00	10,211,890.00	101.812500	10,181,250.00	-30,640.00	2.045	2.096
31331JY56	FFCB 2Yr	11/02/2012	.400	.540	10,000,000.00	9,972,900.00	99.843750	9,984,375.00	11,475.00	1.496	1.512
31331J4C4	FFCB 3Yrnc1Mo	12/06/2013	1.125	1.125	10,000,000.00	10,000,000.00	99.625000	9,962,500.00	-37,500.00	2.544	2.605
31331J4C4	FFCB 3Yrnc1Mo	12/06/2013	1.125	1.125	5,000,000.00	5,000,000.00	99.625000	4,981,250.00	-18,750.00	2.544	2.605
31331J6A6	FFCB 3Yr	12/23/2013	1.300	1.300	5,000,000.00	5,000,000.00	100.750000	5,037,500.00	37,500.00	2.582	2.652
31331J6A6	FFCB 3Yr	12/23/2013	1.300	1.300	5,000,000.00	5,000,000.00	100.750000	5,037,500.00	37,500.00	2.582	2.652
31331J7A5	FFCB 1.5Yr	07/10/2012	.500	.500	10,000,000.00	10,000,000.00	100.125000	10,012,500.00	12,500.00	1.188	1.197
31331J7A5	FFCB 1.5Yr	07/10/2012	.500	.500	9,205,000.00	9,205,000.00	100.125000	9,216,506.25	11,506.25	1.188	1.197
31331K8Q2	FFCB 3Yrnc3Mo	02/11/2014	1.550	1.560	10,000,000.00	9,997,000.00	100.031250	10,003,125.00	6,125.00	2.702	2.789
31331J6A6	FFCB 3Yr	12/23/2013	1.300	1.184	5,000,000.00	5,015,550.00	100.750000	5,037,500.00	21,950.00	2.584	2.652

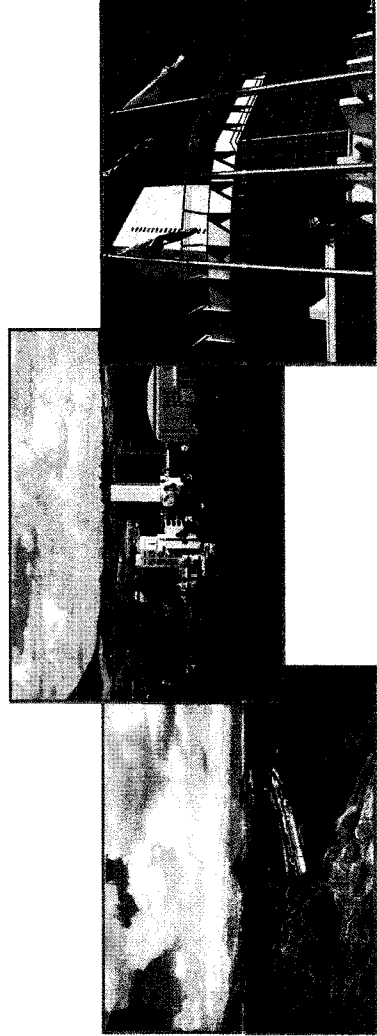
31331KET3	FFCB 2.5Yr	09/23/2013	.980	1.029	10,000,000.00	9,988,000.00	100.187500	10,018,750.00	30,750.00	2.361	2.403
31331KGM4	FFCB 3Yr	04/07/2014	1.400	1.400	10,000,000.00	10,000,000.00	100.750000	10,075,000.00	75,000.00	2.864	2.940
31331KEW6	FFCB 1.5YrNCS3MoA	09/24/2012	.440	.604	5,000,000.00	4,988,000.00	99.875000	4,993,750.00	5,750.00	1.392	1.405
31331KHV5	FFCB 5Yr	04/20/2016	.283	.293	10,000,000.00	9,995,000.00	99.906250	9,990,625.00	-4,375.00	4.935	4.978
			1.152	.997	353,655,000.00	354,935,772.00	100.361714	354,572,506.25	36,734.25	1.614	1.642
FARMER MAC											
30769PA40	FARMER MAC GTD	07/15/2011	5.500	2.134	4,602,000.00	4,967,444.82	101.062500	4,650,896.25	-316,548.57	.206	.208
			5.500	2.134	4,602,000.00	4,967,444.82	101.062500	4,650,896.25	-316,548.57	.206	.208
MUNI BONDS											
93974CBY5	WASHINGTON ST	07/01/2011	4.000	3.832	5,000,000.00	5,023,300.00	100.466000	5,023,300.00	0.00	.167	.170
93974CBY5	WASHINGTON ST	07/01/2011	4.000	3.832	3,645,000.00	3,661,985.70	100.466000	3,661,985.70	0.00	.167	.170
20775BNC6	CT HFA	05/15/2011	1.600	1.600	1,000,000.00	1,000,000.00	100.000000	1,000,000.00	0.00	.041	.041
20775BND4	CT HFA	05/15/2012	2.180	2.180	850,000.00	850,000.00	100.000000	850,000.00	0.00	1.014	1.044
041042RK0	ARKANSAS ST	07/01/2012	1.250	1.240	1,440,000.00	1,440,273.60	100.019000	1,440,273.60	0.00	1.153	1.173
93974CW4	WASHINGTON ST	02/01/2013	1.100	1.100	10,020,000.00	10,020,000.00	100.000000	10,020,000.00	0.00	1.727	1.762
93974CW6	WASHINGTON ST	02/01/2012	.630	.630	9,960,000.00	9,960,000.00	100.000000	9,960,000.00	0.00	.749	.759
93974CWY2	WASHINGTON ST	02/01/2014	1.480	1.480	5,130,000.00	5,130,000.00	100.000000	5,130,000.00	0.00	2.679	2.762
649791EA4	STATE OF NEW YORK	09/01/2011	.300	.300	24,940,000.00	24,940,000.00	100.000000	24,940,000.00	0.00	.339	.340
649791EB2	STATE OF NEW YORK	09/01/2012	.650	.650	23,040,000.00	23,040,000.00	100.000000	23,040,000.00	0.00	1.327	1.342
68608KE38	OREGON ST TAN	06/30/2011	2.000	.206	20,000,000.00	20,069,600.00	100.348000	20,069,600.00	0.00	.167	.167
68608KE38	OREGON ST TAN	06/30/2011	2.000	.208	10,000,000.00	10,030,300.00	100.303000	10,030,300.00	0.00	.167	.167
			1.280	.800	115,025,000.00	115,165,459.30	100.122112	115,165,459.30	0.00	.792	.763
COMM PAPER											
36959JTW3	GENERAL ELECTRIC	06/30/2011	.250	.250	35,000,000.00	34,970,833.33	99.960000	34,986,000.00	15,166.67	.167	.167
36959JXU2	GENERAL ELECTRIC	10/28/2011	.340	.341	50,000,000.00	49,886,666.67	99.820000	49,910,000.00	23,333.33	.494	.496
36959JWS8	GENERAL ELECTRIC	09/26/2011	.270	.270	35,000,000.00	34,952,487.50	99.876667	34,956,833.33	4,345.83	.407	.408
36959JX32	GENERAL ELECTRIC	10/03/2011	.270	.270	30,000,000.00	29,957,700.00	99.870833	29,961,250.00	3,550.00	.426	.427
			.289	.289	150,000,000.00	149,767,687.50	99.876056	149,814,083.33	46,395.83	.364	.385
NCDS											
78009J3Z6	ROYAL BANK OF CANADA	09/28/2011	.250	.250	50,000,000.00	50,000,000.00	100.000000	50,000,000.00	0.00	.412	.414
78009J4A0	ROYAL BANK OF CANADA	10/19/2011	.260	.260	50,000,000.00	50,000,000.00	100.000000	50,000,000.00	0.00	.470	.471
78009J4Q5	ROYAL BANK OF CANADA	10/05/2011	.250	.250	50,000,000.00	50,000,000.00	100.000000	50,000,000.00	0.00	.432	.433
			.253	.253	150,000,000.00	150,000,000.00	100.000000	150,000,000.00	0.00	.438	.439
Total Fund			.659	.604	6,371,982,000.00	6,375,299,751.65	100.097068	6,378,137,129.84	2,837,376.17	1.105	1.129

1. The market value and yield of short-term money market securities are based on purchase price.
 2. Average life is the number of years until principal is returned at maturity, weighted by market value.
 3. Local Agency Obligations have variable rate coupons, spread to Pool.
 4. Modified Duration. The percentage price change of a security for a given change in yield.
- The higher the modified duration of a security, the higher the risk.



FULL

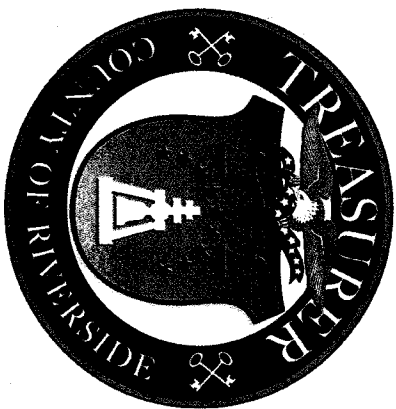
Compliance: The Treasurer's Pooled Investment Fund was in FULL COMPLIANCE with the Treasurer's Statement of Investment Policy. The County's Investment Policy is more restrictive than the California Government Code. This policy is reviewed annually by the County's Investment Oversight Committee and approved by the County Board of Supervisors.



Investment Category	GOVERNMENT CODE		COUNTY INVESTMENT POLICY		Actual Riverside Portfolio %
	Maximum Maturity	Authorized % Limit	Maximum Maturity	Authorized % Limit	
MUNICIPAL BONDS (MUNI)	5 YEARS	NO LIMIT	3 YEARS	15%	1.81%
U.S. TREASURIES	5 YEARS	NO LIMIT	5 YEARS	100%	9.65%
LOCAL AGENCY OBLIGATIONS (LAO)	5 YEARS	NO LIMIT	3 YEARS	2.5%	0.01%
FEDERAL AGENCIES	5 YEARS	NO LIMIT	5 YEARS	100%	72.62%
COMMERCIAL PAPER (CP)	270 DAYS	40%	270 DAYS	40%	2.35%
CERTIFICATE & TIME DEPOSITS (NCD & TCD)	5 YEARS	30%	1 YEAR	25% Combined	2.35%
REPURCHASE AGREEMENTS (REPO)	1 YEARS	NO LIMIT	45 DAYS	40% max, 25% in term repo over 7 days	0.00%
REVERSE REPOS	92 DAYS	20%	60 DAYS	10%	0.00%
MEDIUM TERM NOTES (MTNO)	5 YEARS	30%	3 YEARS	20%	0.00%
CALTRUST SHORT TERM FUND	NA	NA	DAILY LIQUIDITY	1.0%	0.85%
MONEY MARKET MUTUAL FUNDS (MMF)	90 DAYS ⁽¹⁾	20%	DAILY LIQUIDITY	20%	10.20%
CASH/DEPOSIT ACCOUNT	NA	NA	NA	NA	0.16%

¹ Mutual Funds maturity may be interpreted as weighted average maturity not exceeding 90 days.

² Or must have an investment advisor with not less than 5 years experience and with assets under management of \$500,000,000.



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THIS COMPLETES THE REPORT REQUIREMENTS OF CALIFORNIA GOVERNMENT CODE 53646