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SUBMITTAL TO THE BOARD OF DIRECTORS OF THE REDEVELOPMENT AGENCY COUNTY OF RIVERSIDE, STATE OF CALIFORNIA



FROM: Redevelopment Agency

June 16, 2011

SUBJECT: Cooperative Agreement for the Market Street, Rubidoux Boulevard, Agua Mansa Road Traffic Signal, Median, and Street Improvement Project in the Belltown Area

RECOMMENDED MOTION: That the Board of Directors:

- 1. Make the following findings pursuant to Health and Safety Code Section 33445:
 - a. The construction of the Market Street, Rubidoux Boulevard, Agua Mansa Road Traffic Signal, Median, and Street Improvement Project is of benefit to the Jurupa Valley Redevelopment Project Area by helping to eliminate blight, increase traffic efficiency, and increase public safety within the project area by widening the street, constructing medians and installing traffic signals;
 - b. No other reasonable means of financing the cost of the project are available to the community due to the fact that the current economic crisis has substantially reduced the community's revenues to fund the project;

ntinued)

Robert Field **Executive Director** In Current Year Budget: **Current F.Y. Total Cost:** Yes \$2,397,000 **FINANCIAL Budget Adjustment: Current F.Y. Net County Cost:** No \$0 DATA For Fiscal Year: **Annual Net County Cost:** 2010/11 \$0 COMPANION ITEM ON BOARD OF SUPERVISORS AGENDA: Yes **Positions To Be** SOURCE OF FUNDS: Jurupa Valley Redevelopment Capital Improvement **Deleted Per A-30 Project Funds** Requires 4/5 Vote APPROVI C.E.O. RECOMMENDATION: lennifer

MINUTES OF THE BOARD OF DIRECTORS OF THE REDEVELOPMENT AGENCY

On motion of Supervisor Buster, seconded by Supervisor Ashley and duly carried by unanimous vote, IT WAS ORDERED that the above matter is approved as recommended.

Ayes:

Buster, Tavaglione, Stone, Benoit and Ashley

Nays:

None

County Executive Office Signature

Absent: None Date: June

June 28, 2011

XC:

Prev. Agn. Ref.: N/A

RDA, EDA, Transp., Auditor, CIP

(Comp. Item 3.67)

District: 2

Agenda Number:

Kecia Harper-Ihem Clerk of the Board

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RECOMMENDED MOTION: (Continued)

- c. The payment of funds for the cost of the project is consistent with the Implementation Plan for the project area and is necessary to effectuate the purpose of the project area's Redevelopment Plan, which calls for construction of infrastructure improvements;
- 2. Consent to the expenditure of redevelopment funds for the project; and
- 3. Approve and authorize the Chairman of the Board to execute the attached agreement between the County of Riverside by and through the Transportation Department and the Redevelopment Agency for the County of Riverside, providing \$2,397,000 in redevelopment funds for the Market Street, Rubidoux Boulevard, Agua Mansa Road Traffic Signal, Median, and Street Improvement Project.

BACKGROUND:

The Redevelopment Agency (RDA) for the County of Riverside has been working cooperatively with the County of Riverside to improve Market Street, Rubidoux Boulevard, and Agua Mansa Road. The project will help to eliminate blight by accommodating the increased volume of traffic, increase traffic efficiency, and improve public safety within the project area by widening the street, restriping the roadway, constructing medians, and installing traffic signals. This will meet current standards on speed limit and sight visibility distance. This work also includes curb, gutter, and sidewalk along this portion of the project which significantly improves the existing infrastructure, pedestrian and vehicular access in a rapidly growing area currently characterized by intermittent sidewalks, dirt frontages, and lacks adequate traffic signal operations for proper flow of vehicular traffic.

The attached Cooperative agreement between RDA and Riverside County provides \$2,397,000 in Jurupa Valley Redevelopment Capital Improvement Funds from RDA to the County for the construction of the project. County Counsel has approved the attached agreement and RDA staff recommends that the Board make the aforementioned findings, consent to the expenditure of redevelopment funds, and approve the agreement to provide funding for the project.

TIP Project No. B6-0459 and B4-0512