

**SUBMITTAL TO THE BOARD OF SUPERVISORS  
COUNTY OF RIVERSIDE, STATE OF CALIFORNIA**

435 A



**FROM:** Don Kent, Treasurer-Tax Collector

**SUBMITTAL DATE:**  
July 12, 2011

**SUBJECT:** Treasurer's Monthly Disclosure Report on Investments

**RECOMMENDED MOTION:** That the Board of Supervisors receives and files the Treasurer's "Monthly Disclosure Report on Investments" dated June 2011.

Departmental Concurrence

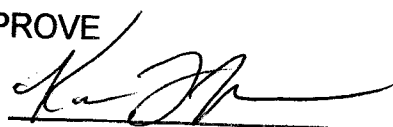
**BACKGROUND:** The County Treasurer and Tax Collector is submitting the above noted report to the County Board of Supervisors in keeping with Section 53607 of the California Government Code, which requires a quarterly report on the status of investments. The practice has been to provide the Board with a monthly report. The report gives the various statistics on the portfolio as to overall composition, liquidity structure, credit quality on the various securities, and provides several trends on earning performance, average weighted maturity, and the portfolio's "paper loss or gain".

  
\_\_\_\_\_  
Don Kent, Treasurer-Tax Collector

<b>FINANCIAL DATA</b>	Current F.Y. Total Cost:	\$	In Current Year Budget:	Yes
	Current F.Y. Net County Cost:	\$ 0	Budget Adjustment:	No
	Annual Net County Cost:	\$ 0	For Fiscal Year:	2010-2011

<b>SOURCE OF FUNDS:</b>	Positions To Be Deleted Per A-30	<input type="checkbox"/>
	Requires 4/5 Vote	<input type="checkbox"/>

**C.E.O. RECOMMENDATION:** APPROVE

BY:   
Karen L. Johnson


**County Executive Office Signature**

Policy  
 Policy  
 Consent  
 Consent  
 Dept's Recomm.:  
 Per Exec. Ofc.:

**MINUTES OF THE BOARD OF SUPERVISORS**

On motion of Supervisor Buster, seconded by Supervisor Benoit and duly carried, IT WAS ORDERED that the above matter is received and filed as recommended.

Ayes: Buster, Stone, Benoit and Ashley  
 Nays: None  
 Absent: Tavaglione  
 Date: July 26, 2011  
 xc: Treasurer

Kecia Harper-Ihem  
 Clerk of the Board  
 By:   
 Deputy

Prev. Agn. Ref.:      District: ALL      Agenda Number: 2.26

ATTACHMENTS FILED WITH THE CLERK OF THE BOARD





# County of Riverside *Treasurer's Pooled Investment Fund*

All Data as of June 30, 2011

## "Don't Hold Your Breath"

Another fiscal year has come and gone. FY 11 was wrought with economic trials and tribulations at the local government level with further budget reductions and downsizing, as well as pension reform. FY 12 is off to a tougher start than originally projected due to the still struggling real estate market. Our County Assessor reports that the assessed valuation will be reduced by another 1.45% due to decreasing commercial and industrial property values marking the third straight year of declines. Add into this volatile mix funding cuts at the state level and dwindling interest earnings from lower rates in the capital markets and you have a recipe for further reduction in public services to the tax payers, many at a time when they are needed the most.

On the economic news front, Consumer Confidence continued its decline to a 7 month low in June with consumers not feeling upbeat about the latest employment numbers. However, there is a bright spot of sorts. Fuel costs have dropped over 10% mainly due to lowered demand and news of a concerted effort of 28 countries releasing 60 million barrels of oil out of strategic reserves; the initial impact did lower prices to around \$90 a barrel, but has since climbed back a

bit toward the mid \$90 level.

Standard & Poor's put the federal government on notice that it's risking its coveted AAA credit rating if it continues the gridlock in the debate about its budget deficits and record \$14 trillion debt. Moody's may downgrade the U.S. if it does not increase the debt ceiling by August 2<sup>nd</sup> or the government may face a shutdown and possible default. Let's hope our federal leaders can agree on a plan and carry it out as a U.S. debt default would have catastrophic consequences globally.

Not surprisingly, the FOMC voted to keep rates unchanged at its June 22<sup>nd</sup> meeting with a risk-to-growth bias. We will now have to wait and see if this fiscal "New Year" shows any signs of improvement; after all, the State of California finally passed its budget on time but we won't be holding our breath though for the Feds!

Don Kent  
Treasurer-Tax Collector

### Capital Markets

**Don Kent**  
Treasurer-Tax Collector

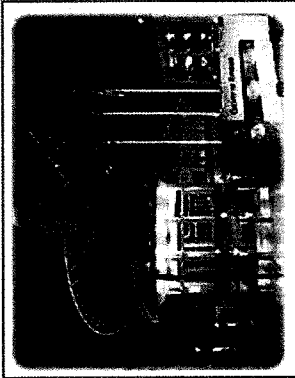
**Jon Christensen**  
Asst. Treasurer-Tax Collector

**Giovane Pizano**  
Investment Manager

**Angela Tressler**  
Asst. Investment Manager

### Investment Objectives

Safety of Principal  
Liquidity  
Maximum Rate of Return



### Portfolio Statistics

	Month End Market Value (\$)*	Month End Book Value (\$)	Paper Gain or Loss (\$)	Paper Gain or Loss (%)	Book Yield (%)	Yrs to Maturity	Modified Duration
June	4,942,332,241.04	4,937,025,988.18	5,306,252.86	0.11	0.63	1.31	1.28
May	5,606,714,432.23	5,599,489,279.54	7,225,152.69	0.13	0.64	1.25	1.22
April	6,378,137,129.84	6,375,299,751.65	2,837,378.19	0.04	0.60	1.13	1.11
March	5,421,230,535.75	5,429,085,085.58	(7,854,549.83)	(0.14)	0.67	1.26	1.24
February	5,309,842,410.56	5,314,436,486.43	(4,594,075.87)	(0.09)	0.71	1.31	1.28
January	5,815,137,071.46	5,814,715,147.19	421,924.27	0.01	0.66	1.25	1.23

\*Market values do not include accrued interest.

The Treasurer's Pooled Investment Fund is comprised of the County, Schools, Special Districts, and other Discretionary Depositors.



# MARKET Data

## Economic Indicators\*

Released on:	Indicator	Definition	Consensus	Actual
7/8/2011	Nonfarm Payrolls - M/M change	Nonfarm payroll employment counts the number of paid employees working part-time or full-time in the nation's business and government establishments.	110,000	
7/8/2011	Unemployment Rate	The unemployment rate measures the number of unemployed as a percentage of the labor force.	9.1%	
6/24/2011	Durable Goods Orders - M/M change	Durable goods orders reflect the new orders placed with domestic manufacturers for immediate and future delivery of factory hard goods. Durable goods orders are a leading indicator of industrial production and capital spending.	1.5%	1.9%
6/24/2011	Real Gross Domestic Product - Q/Q change	Gross Domestic Product (GDP) is the broadest measure of aggregate economic activity and encompasses every sector of the economy. GDP is the country's most comprehensive economic scorecard.	2.0%	1.9%
6/28/2011	Consumer Confidence	The Conference Board compiles a survey of consumer attitudes on present economic conditions and expectations of future conditions. Consumer spending drives two-thirds of the economy and if the consumer is not confident, the consumer will not be willing to pull out the big bucks. Consumer spending in turn, affects economic growth.	58.5	62.0
7/5/2011	Factory Orders - M/M change	Factory orders represent the dollar level of new orders for both durable and nondurable goods. All in all, this report tells investors what to expect from the manufacturing sector, a major component of the economy and therefore a major influence on their investments.	1.0%	0.8%
6/15/2011	Consumer Price Index - M/M change	The Consumer Price Index is a measure of the average price level of a fixed basket of goods and services purchased by consumers. Monthly changes in the CPI represent the rate of inflation. As the rate of inflation changes and as expectations on inflation change, the markets adjust interest rates.	0.0%	0.2%

## Stock Indices\*

	Value	M/M Change
Dow Jones Indus. Avg (DJIA)	12,414.30	(155.50)
S&P 500 Index	1,320.64	(24.56)
NASDAQ Composite Index	2,773.52	(61.78)

## Commodities\*

	Value	M/M Change
Nymex Crude	\$ 95.42	\$ (7.28)
Gold (USD/OZ)	\$ 1,500.35	\$ (35.45)

\*Source: Bloomberg

Current Fed Funds Target	
Rate: 0.00 - 0.25%*	Probability for FOMC Date
Fed Move	8/9/11
Decrease to 0.00%	75.5%
No Change	24.5%
Increase to 0.50%	0.0%
Increase to 0.75%	0.0%



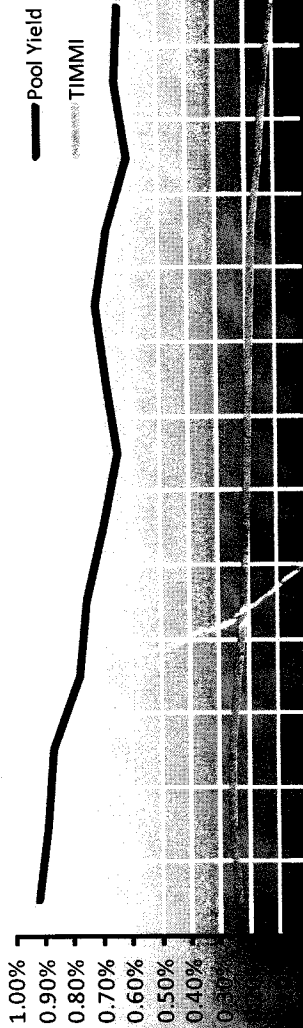
## U.S. Treasuries\*

	Yield (%)	M/M Change (%)
3-Month	0.01	(0.04)
6-Month	0.10	(0.01)
12-Month	0.18	0.03
2-Year	0.46	(0.01)
3-Year	0.80	0.02
5-Year	1.76	0.06
7-Year	2.50	0.11
10-Year	3.16	0.10
30-Year	4.37	0.15

For explanation of the HISTORICAL YIELD CURVE



# TIMMI Benchmark



## AAA Rated Prime Institutional Money-Market Funds

Fund	Symbol	7 Day Yield
Fidelity Prime Institutional MMF	FIPXX	0.13%
Federated Prime Obligations Fund	POIXX	0.09%
Wells Fargo Advantage Heritage	WFJXX	0.10%
Morgan Stanley Institutional Prime Liquidity Fund	MPFXX	0.09%
BlackRock Prime Cash Fund	BPIXX	0.14%

▲ The Treasurer's Institutional Money Market Index (TIMMI) is compiled and reported by the Riverside County Treasurer's Capital Markets division. It is a composite index derived from five AAA rated prime institutional money market funds. Similar to the Treasurer's Office, prime money market funds invest in a diversified portfolio of U.S. dollar denominated money market instruments including U.S. Treasuries, government agencies, commercial paper, certificates of deposits, repurchase agreements, etc. TIMMI is currently comprised of the five multi billion dollar funds listed above.

## CASH Flow

Month	Monthly Receipts	Monthly Disbursements	Difference	Required Maturated Investments	Balance	Actual Investments Maturing	Available to Invest > 1 Year
07/2011					130.88		
07/2011	1,008.18	995.64	12.54		143.42	381.14	
08/2011	547.80	725.41	(177.61)	34.19	(0.00)	283.00	
09/2011	738.85	863.69	(124.84)	124.84	0.00	299.94	
10/2011	730.00	820.00	(90.00)	90.00	0.00	260.00	
11/2011	840.22	689.85	150.37		150.37	15.00	
12/2011	1,811.69	843.57	968.12		1,118.49	60.00	
01/2012	842.93	1,339.48	(496.55)		621.94	500.00	
02/2012	425.00	921.25	(496.25)		125.69	189.96	
03/2012	941.20	792.95	148.25		273.94	66.00	
04/2012	1,404.16	733.64	670.52		944.46	50.00	
05/2012	746.26	1,035.89	(289.63)		654.83	468.66	
06/2012	884.08	1,220.61	(336.53)		318.30	226.50	
TOTALS	10,920.37	10,981.98	(61.61)	249.03		2,800.20	4,688.00
			5.04%	5.04%		56.72%	94.96%

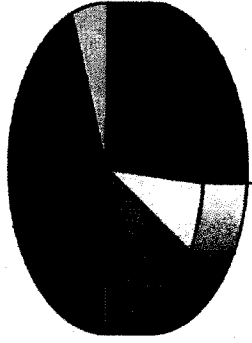


▲ The Pooled Investment Fund cash flow requirements are based upon a 12 month historical cash flow model. Based upon projected cash receipts and maturing investments, there are sufficient funds to meet future cash flow disbursements over the next 12 months.

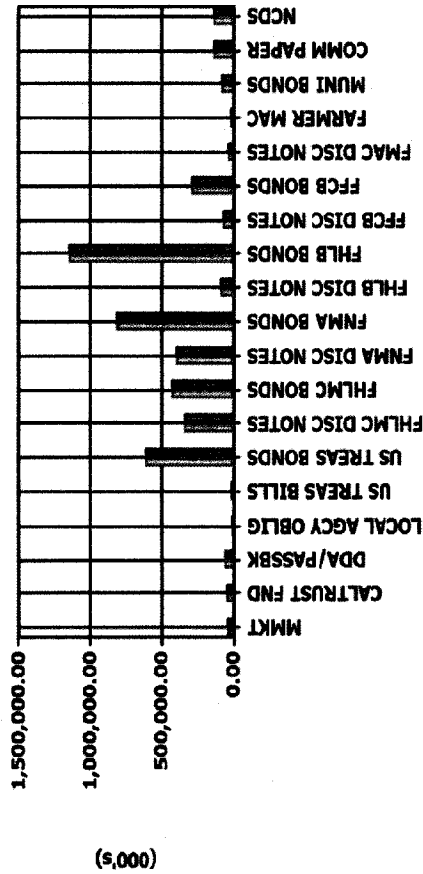
# ASSET Allocation

Assets (000's)	Scheduled Par	Scheduled	Market	Mkt/ Sch	Yield	WAL (Yr)	Mat (Yr)
MMKT	50,000.00	50,000.00	50,000.00	100.00%	0.01%	.003	.003
CALTRUST FND	54,000.00	54,000.00	54,000.00	100.00%	0.52%	.003	.003
DDA/PASSBK	70,000.00	70,000.00	70,000.00	100.00%	0.04%	.003	.003
LOCAL AGCY OBLIG	585.00	585.00	585.00	100.00%	1.14%	8.967	8.967
US TREAS BONDS	25,000.00	24,952.79	24,987.50	100.14%	0.22%	.614	.614
FHLMC DISC NOTES	620,000.00	622,849.22	622,707.50	99.98%	0.36%	.800	.800
FHLMC BONDS	350,000.00	349,319.67	349,921.88	100.17%	0.24%	.228	.228
FNMA DISC NOTES	436,951.00	437,194.88	438,201.49	100.23%	1.01%	1.185	2.319
FNMA BONDS	820,300.00	821,127.01	823,175.25	100.25%	0.24%	.441	.441
FHFB DISC NOTES	100,000.00	99,794.50	99,995.69	100.20%	1.07%	1.273	2.315
FHFB BONDS	1,152,010.00	1,153,671.31	1,154,310.36	100.06%	0.27%	.215	.215
FFCB DISC NOTES	82,000.00	81,826.13	81,965.63	100.17%	0.77%	.969	1.728
FFCB BONDS	298,705.00	299,384.56	299,737.35	100.12%	0.26%	.424	.424
FMAC DISC NOTES	45,000.00	44,904.19	44,923.44	100.04%	0.76%	1.276	1.515
FARMER MAC	27,102.00	27,469.82	27,131.72	98.77%	0.21%	.904	.904
MUNI BONDS	91,165.00	91,205.56	91,205.56	100.00%	1.00%	1.554	1.554
COMM PAPER	150,000.00	149,767.10	149,877.63	100.07%	0.99%	.921	.921
NCDS	150,000.00	150,000.00	150,000.00	100.00%	0.27%	.333	.333
<b>Totals (000's):</b>	<b>4,937,818.00</b>	<b>4,937,025.99</b>	<b>4,942,532.24</b>	<b>100.11%</b>	<b>0.63%</b>	<b>.841</b>	<b>1.307</b>

SCHEDULED PAR %



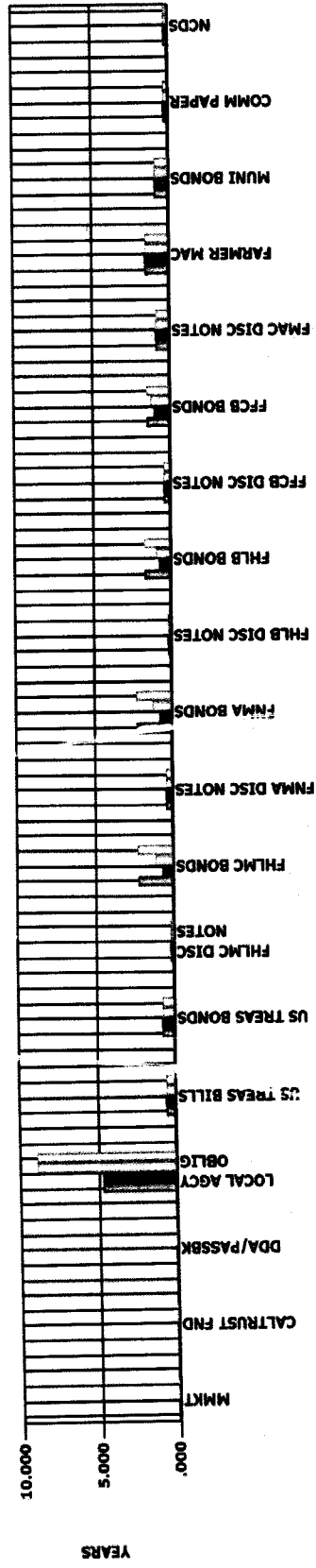
- MMKT - 1%
- CALTRUST FND - 1%
- DDA/PASSBK - 1%
- LOCAL AGCY OBLIG - 0%
- US TREAS BONDS - 1%
- US TREAS BILLS - 1%
- FHLMC DISC NOTES - 7%
- FHLMC BONDS - 9%
- FNMA DISC NOTES - 8%
- FNMA BONDS - 17%
- FHFB DISC NOTES - 2%
- FHFB BONDS - 23%
- FFCB BONDS - 5%
- FMAC DISC NOTES - 1%
- FARMER MAC - 1%
- MUNI BONDS - 2%
- COMM PAPER - 3%
- NCDS - 3%



Scheduled Book Market

# MATURITY *Analysis*

Assets (000's)	Scheduled Par	Duration (Yr)	Effective Duration	WAL (Yr)	Mat (Yr)
MMKT	50,000.00	.003	.003	.003	.00
CALTRUST FND	54,000.00	.003	.003	.003	.00
DDA/PASSBK	70,000.00	.003	.003	.003	.00
LOCAL AGCY OBLIG	585.00	4.750	4.750	8.967	8.97
US TREAS BILLS	25,000.00	.613	.613	.614	.61
US TREAS BONDS	620,000.00	.794	.794	.800	.80
FHLMC DISC NOTES	350,000.00	.228	.228	.228	.23
FHLMC BONDS	436,951.00	2.276	.693	1.185	2.32
FNMA DISC NOTES	410,000.00	.441	.441	.441	.44
FNMA BONDS	820,300.00	2.275	.770	1.273	2.32
FHLB DISC NOTES	100,000.00	.215	.215	.215	.22
FHLB BONDS	1,152,010.00	1.635	.723	.969	1.73
FFCB DISC NOTES	82,000.00	.424	.424	.424	.42
FFCB BONDS	298,705.00	1.500	1.007	1.276	1.52
FMAC DISC NOTES	45,000.00	.903	.903	.904	.90
FMAC BONDS	27,102.00	1.543	1.543	1.554	1.55
FARMER MAC	91,165.00	.909	.909	.921	.92
MUNI BONDS	150,000.00	.333	.333	.333	.33
COMM PAPER	150,000.00	.272	.272	.272	.27
NCDS	150,000.00	.272	.272	.272	.27
<b>Totals (000's):</b>	<b>4,932,818.00</b>	<b>1.286</b>	<b>.639</b>	<b>.841</b>	<b>1.31</b>

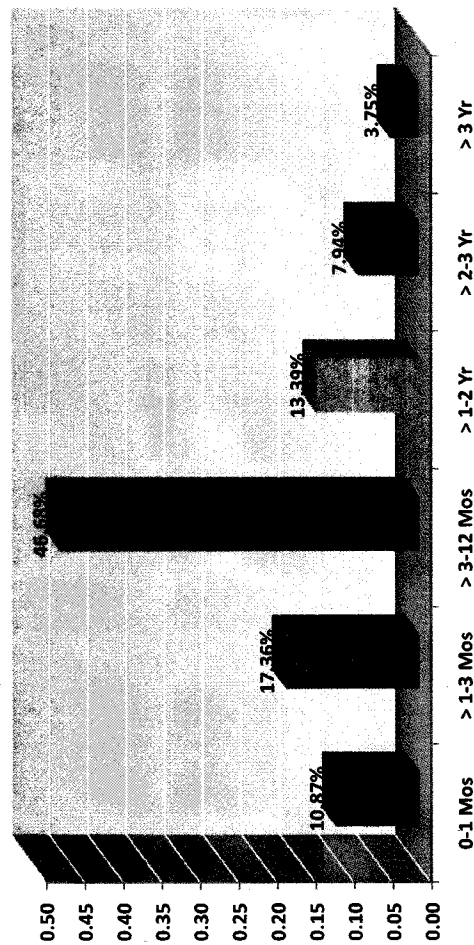


Duration Effective Duration Avg Life Maturity



# AVERAGE LIFE *Distribution*

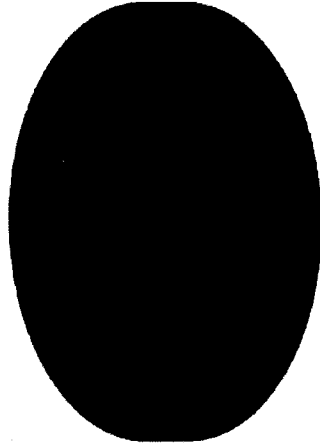
Scheduled Par (000's)	0-1 Mos	> 1-3 Mos	> 3-12 Mos	> 1-2 Yr	> 2-3 Yr	> 3 Yr	Totals (000's)
MMKT	50,000.00	0.00	0.00	0.00	0.00	0.00	50,000.00
CALTRUST FND	54,000.00	0.00	0.00	0.00	0.00	0.00	54,000.00
DDA/PASSBK	70,000.00	0.00	0.00	0.00	0.00	0.00	70,000.00
LOCAL AGCY OBLIG	0.00	0.00	0.00	0.00	0.00	585.00	585.00
US TREAS BILLS	0.00	0.00	25,000.00	0.00	0.00	0.00	25,000.00
US TREAS BONDS	0.00	0.00	455,000.00	165,000.00	0.00	0.00	620,000.00
FHLMC DISC NOTES	100,000.00	150,000.00	100,000.00	0.00	0.00	0.00	350,000.00
FHLMC BONDS	15,000.00	65,030.00	126,800.00	139,121.00	71,000.00	20,000.00	436,951.00
FNMA DISC NOTES	25,000.00	150,000.00	230,000.00	0.00	0.00	5,000.00	410,000.00
FNMA BONDS	15,000.00	90,000.00	345,800.00	125,000.00	180,000.00	64,500.00	820,300.00
FHLB DISC NOTES	0.00	100,000.00	0.00	0.00	0.00	0.00	100,000.00
FHLB BONDS	189,190.00	138,300.00	595,820.00	50,000.00	93,700.00	85,000.00	1,152,010.00
FFCB DISC NOTES	0.00	25,000.00	57,000.00	0.00	0.00	0.00	82,000.00
FFCB BONDS	5,000.00	28,000.00	96,500.00	119,205.00	40,000.00	10,000.00	298,705.00
FMAC DISC NOTES	0.00	0.00	45,000.00	0.00	0.00	0.00	45,000.00
FARMER MAC	4,602.00	0.00	0.00	22,500.00	0.00	0.00	27,102.00
MUNI BONDS	8,645.00	24,940.00	10,810.00	39,640.00	7,130.00	0.00	91,165.00
COMM PAPER	0.00	35,000.00	115,000.00	0.00	0.00	0.00	150,000.00
NCDS	0.00	50,000.00	100,000.00	0.00	0.00	0.00	150,000.00
<b>Totals (000's):</b>	<b>536,437.00</b>	<b>856,270.00</b>	<b>2,302,730.00</b>	<b>660,466.00</b>	<b>391,830.00</b>	<b>185,065.00</b>	<b>4,932,818.00</b>
<b>%</b>	<b>11%</b>	<b>17%</b>	<b>47%</b>	<b>13%</b>	<b>8%</b>	<b>4%</b>	
<b>Cumulative %</b>	<b>11%</b>	<b>28%</b>	<b>75%</b>	<b>88%</b>	<b>96%</b>	<b>100%</b>	



**CREDIT**  
*Quality*

Moody's (000's)	Par	Book	Market	MKT/Book	Yield
Aaa	4,473,944.32	4,479,458.89	4,479,458.89	100.12%	0.65%
Aa1	192,375.56	192,375.56	192,375.56	100.00%	0.54%
Aa2	197,747.10	197,857.63	197,857.63	100.06%	0.32%
NR	72,959.01	72,640.16	72,640.16	99.56%	0.51%
<b>Totals (000's):</b>	<b>4,937,025.99</b>	<b>4,942,332.24</b>	<b>4,942,332.24</b>	<b>100.11%</b>	<b>0.63%</b>

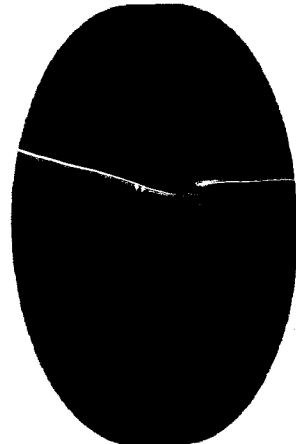
BOOK %



■ Aaa - 91%   ■ Aa2 - 4%  
 ■ Aa1 - 4%   ■ NR - 1%

S&P (000's)	Par	Book	Market	MKT/Book	Yield
AAA	4,469,816.00	4,473,944.32	4,479,458.89	100.12%	0.65%
AA+	190,895.00	190,702.39	190,812.91	100.06%	0.55%
AA	49,420.00	49,420.27	49,420.27	100.00%	0.49%
AA-	150,000.00	150,000.00	150,000.00	100.00%	0.25%
NR	72,687.00	72,959.01	72,640.16	99.56%	0.51%
<b>Totals (000's):</b>	<b>4,932,818.00</b>	<b>4,937,025.99</b>	<b>4,942,332.24</b>	<b>100.11%</b>	<b>0.63%</b>

BOOK %



■ AAA - 91%   ■ AA- - 3%  
 ■ AA+ - 4%   ■ NR - 1%  
 ■ AA - 1%

MMKT	GOIXX	FEDERATED GOV	07/01/2011	.010	.010	50,000,000.00	50,000,000.00	100,000,000.00	50,000,000.00	0.00	.003	.003
				.010	.010	50,000,000.00	50,000,000.00	100,000,000.00	50,000,000.00	0.00	.003	.003
				.518	.518	54,000,000.00	54,000,000.00	100,000,000.00	54,000,000.00	0.00	.003	.003
				.041	.041	70,000,000.00	70,000,000.00	100,000,000.00	70,000,000.00	0.00	.003	.003
				1.137	1.137	585,000.00	585,000.00	100,000,000.00	585,000.00	0.00	4.723	8.967
				.220	.220	25,000,000.00	25,000,000.00	99,950,000.00	24,987,500.00	34,708.33	.612	.614
				.875	.875	15,000,000.00	14,990,625.00	100,440,000.00	15,066,000.00	75,375.00	.579	.589
				.875	.875	10,000,000.00	10,069,140.63	100,480,000.00	10,048,000.00	-21,140.63	.666	.668
				.875	.875	10,000,000.00	10,066,601.56	100,440,000.00	10,044,000.00	-22,601.56	.580	.589
				.875	.875	10,000,000.00	10,063,671.88	100,440,000.00	10,044,000.00	-19,671.88	.580	.589
				.750	.750	10,000,000.00	10,058,593.75	100,480,000.00	10,048,000.00	-10,593.75	.913	.921
				.750	.750	10,000,000.00	10,060,937.50	100,480,000.00	10,048,000.00	-12,937.50	.913	.921
				.625	.625	10,000,000.00	10,042,968.75	100,480,000.00	10,048,000.00	5,031.25	.913	.921
				.625	.625	10,000,000.00	10,022,265.63	100,390,000.00	10,039,000.00	16,734.37	.996	1.003
				.625	.625	10,000,000.00	10,019,140.63	100,410,000.00	10,041,000.00	21,859.37	1.076	1.088
				.875	.875	15,000,000.00	15,043,359.38	100,410,000.00	15,061,500.00	18,140.62	1.076	1.088
				.875	.875	15,000,000.00	15,096,679.69	100,440,000.00	15,066,000.00	-30,679.69	.580	.589
				.750	.750	20,000,000.00	20,125,000.00	100,440,000.00	20,088,000.00	-37,000.00	.580	.589
				.875	.875	20,000,000.00	20,099,218.75	100,480,000.00	20,096,000.00	-3,218.75	.913	.921
				.875	.875	15,000,000.00	15,088,476.57	100,440,000.00	15,066,000.00	-22,476.57	.580	.589
				.875	.875	10,000,000.00	10,056,640.63	100,440,000.00	10,044,000.00	-12,640.63	.580	.589
				.875	.875	10,000,000.00	10,054,687.50	100,440,000.00	10,044,000.00	-10,687.50	.580	.589
				.875	.875	20,000,000.00	20,103,906.25	100,440,000.00	20,088,000.00	-15,906.25	.580	.589
				.750	.750	20,000,000.00	20,068,750.00	100,480,000.00	20,096,000.00	27,250.00	.913	.921
				.875	.875	15,000,000.00	15,078,515.63	100,440,000.00	15,072,000.00	-6,515.63	.913	.921
				.875	.875	15,000,000.00	15,086,718.75	100,480,000.00	15,072,000.00	-14,718.75	.666	.668
				.750	.750	20,000,000.00	20,095,312.50	100,480,000.00	20,096,000.00	687.50	.921	.921
				.625	.625	15,000,000.00	15,045,703.13	100,390,000.00	15,058,500.00	12,796.87	.997	1.003
				.875	.875	15,000,000.00	15,086,718.75	100,480,000.00	15,072,000.00	-14,718.75	.666	.668
				.625	.625	15,000,000.00	15,045,703.13	100,410,000.00	15,061,500.00	15,796.87	1.077	1.088
				.255	.255	20,000,000.00	20,115,625.00	100,480,000.00	20,096,000.00	-19,625.00	.666	.668
				.282	.282	15,000,000.00	15,109,570.31	100,610,000.00	15,091,500.00	-18,070.31	.746	.753
				1.000	1.000	15,000,000.00	15,084,960.94	100,430,000.00	15,064,500.00	-20,460.94	.503	.504
				.875	.875	20,000,000.00	20,103,125.00	100,440,000.00	20,088,000.00	-15,125.00	.580	.589
				.625	.625	15,000,000.00	15,039,843.75	100,390,000.00	15,058,500.00	18,656.25	.996	1.003
				.750	.750	15,000,000.00	15,065,039.06	100,480,000.00	15,072,000.00	6,960.94	.913	.921
				.875	.875	15,000,000.00	15,077,343.75	100,440,000.00	15,066,000.00	-11,343.75	.580	.589
				.875	.875	20,000,000.00	20,108,593.75	100,480,000.00	20,096,000.00	-12,593.75	.666	.668
				.875	.875	25,000,000.00	25,131,835.94	100,480,000.00	25,120,000.00	-11,835.94	.666	.668
				.625	.625	25,000,000.00	25,089,843.75	100,390,000.00	25,097,500.00	7,656.25	.997	1.003
				.750	.750	10,000,000.00	10,050,000.00	100,480,000.00	10,048,000.00	-2,000.00	.913	.921
				.625	.625	20,000,000.00	20,076,562.50	100,390,000.00	20,078,000.00	1,437.50	.997	1.003
				.625	.625	15,000,000.00	15,059,765.63	100,410,000.00	15,061,500.00	1,734.37	1.077	1.088

Treasurer's Pooled Investment Fund

912828PH7	U.S. TREASURY BOND	08/31/2012	.375	.342	15,000,000.00	15,006,445.31	100.130000	15,019,500.00	13,054.69	1.162	1.173
912828NX4	U.S. TREASURY BOND	09/30/2012	.375	.327	10,000,000.00	10,006,640.63	100.110000	10,011,000.00	4,359.37	1.245	1.255
			<b>.778</b>	<b>.355</b>	<b>620,000,000.00</b>	<b>622,849,218.81</b>	<b>100.436694</b>	<b>622,707,500.00</b>	<b>-141,718.81</b>	<b>.792</b>	<b>.800</b>

FHLMC DISC NOTES

313396KF9	FHLMC DISC NOTE	08/10/2011	.290	.291	50,000,000.00	49,867,486.11	100.000000	50,000,000.00	132,513.89	.112	.112
313396KE2	FHLMC DISC NOTE	08/09/2011	.290	.291	50,000,000.00	49,870,305.56	100.000000	50,000,000.00	129,694.44	.109	.110
313396JB0	FHLMC DISC NOTE	07/13/2011	.240	.240	50,000,000.00	49,904,000.00	100.000000	50,000,000.00	96,000.00	.036	.036
313396JY0	FHLMC DISC NOTE	08/03/2011	.250	.251	50,000,000.00	49,892,708.33	100.000000	50,000,000.00	107,291.67	.093	.093
313396JH7	FHLMC DISC NOTE	07/19/2011	.240	.240	50,000,000.00	49,923,666.67	100.000000	50,000,000.00	76,333.33	.052	.052
313396NE9	FHLMC DISC NOTE	10/20/2011	.140	.140	50,000,000.00	49,961,500.00	100.000000	50,000,000.00	38,500.00	.307	.307
313396WZ2	FHLMC DISC NOTE	05/18/2012	.200	.200	50,000,000.00	49,900,000.00	99.843750	49,921,875.00	21,875.00	.883	.885
			<b>.236</b>	<b>.236</b>	<b>350,000,000.00</b>	<b>349,319,666.67</b>	<b>99.976797</b>	<b>349,921,875.00</b>	<b>602,208.33</b>	<b>.227</b>	<b>.228</b>

FHLMC BONDS

3137EACG2	FHLMC	01/09/2013	1.375	1.407	10,000,000.00	9,990,300.00	101.468750	10,146,875.00	156,575.00	1.494	1.532
3134G1K17	FHLMC 3YrNC1Yr	07/12/2013	1.500	1.500	5,000,000.00	5,000,000.00	100.031250	5,001,562.50	1,562.50	1.982	2.036
3134G1GQ1	FHLMC	08/28/2012	1.000	.709	5,000,000.00	5,029,450.00	100.750000	5,037,500.00	8,050.00	1.164	1.164
3134G1GQ1	FHLMC	08/28/2012	1.000	.694	10,000,000.00	10,061,850.00	100.750000	10,075,000.00	13,150.00	1.150	1.164
3134G1GQ1	FHLMC	08/28/2012	1.000	.732	10,000,000.00	10,054,100.00	100.750000	10,075,000.00	20,900.00	1.149	1.164
3134G1GQ1	FHLMC	08/28/2012	1.000	.699	5,000,000.00	5,030,400.00	100.750000	5,037,500.00	7,100.00	1.150	1.164
3134G1PP3	FHLMC 3.25YrNC1Y	11/18/2013	1.400	1.400	5,000,000.00	5,000,000.00	100.125000	5,006,250.00	6,250.00	2.332	2.389
3133F4XP1	FHLMC 5YrNC1Yr	08/15/2015	1.000	1.061	5,000,000.00	4,985,250.00	100.156250	5,007,812.50	22,562.50	4.015	4.129
3137EACL1	FHLMC	10/28/2013	.875	.937	5,000,000.00	4,990,300.00	100.468750	5,023,437.50	33,137.50	2.295	2.332
3134G1SG0	FHLMC 3.5YrNC6Mo	03/03/2014	1.250	1.250	5,000,000.00	5,000,000.00	100.656250	5,032,812.50	32,812.50	2.612	2.677
3134G1S11	FHLMC 5YrNC6Mo	09/16/2015	1.000	1.000	5,000,000.00	5,000,000.00	100.125000	5,006,250.00	6,250.00	4.102	4.216
3134G1W77	FHLMC	11/26/2012	.515	.470	5,000,000.00	5,004,700.00	100.187500	5,009,375.00	4,675.00	1.411	1.398
3134G1W60	FHLMC 5YrNC6Mo	10/28/2015	1.375	1.375	5,000,000.00	5,000,000.00	100.437500	5,021,875.00	21,875.00	4.178	4.332
3134G1WH3	FHLMC 3.5YrNC6Mo	04/28/2014	1.200	1.200	10,000,000.00	10,000,000.00	100.062500	10,006,250.00	6,250.00	2.767	2.830
3134G1W60	FHLMC 5YrNC6Mo	10/28/2015	1.375	1.375	5,000,000.00	5,000,000.00	100.437500	5,021,875.00	21,875.00	4.178	4.332
3134G1XG4	FHLMC 2YrNC6Mo	10/29/2012	.500	.500	5,000,000.00	5,000,000.00	100.031250	5,001,562.50	1,562.50	1.334	1.345
3134G1XH2	FHLMC 2YrNC6Mo	11/02/2012	.600	.605	10,000,000.00	9,999,000.00	100.031250	10,003,125.00	4,125.00	1.330	1.345
3134G1XH2	FHLMC 2YrNC6Mo	11/02/2012	.600	.600	5,000,000.00	5,000,000.00	100.031250	5,001,562.50	1,562.50	1.345	1.345
3134G1XH2	FHLMC 2YrNC6Mo	11/02/2012	.600	.600	5,000,000.00	5,000,000.00	100.031250	5,001,562.50	1,562.50	1.345	1.345
3134G1XH2	FHLMC 2YrNC6Mo	11/02/2012	.600	.615	10,000,000.00	9,997,000.00	100.031250	10,003,125.00	6,125.00	1.345	1.345
3134G1WA8	FHLMC 3YrNC3Mo	10/25/2013	1.125	1.142	5,000,000.00	4,997,500.00	100.062500	5,003,125.00	5,625.00	2.279	2.323
3134G1WA8	FHLMC 2.2Yr	07/27/2012	1.125	1.142	5,000,000.00	4,997,500.00	100.062500	5,003,125.00	5,625.00	2.279	2.323
3134G1ZC1	FHLMC 2.5YrNC6Mo	05/23/2013	.625	.645	5,000,000.00	4,997,500.00	100.625000	5,001,250.00	-21,450.00	1.064	1.077
3134G1D35	FHLMC 3YrNC1Mo	12/20/2013	1.050	1.050	15,000,000.00	15,000,000.00	100.250000	15,037,500.00	37,500.00	2.433	2.477
3134G1E34	FHLMC 2.75YrNC1Mo	09/23/2013	1.000	1.000	5,000,000.00	5,000,000.00	100.281250	5,014,062.50	14,062.50	2.236	2.260
3137EACR8	FHLMC 3Yr	02/25/2014	1.374	1.374	5,000,000.00	5,000,000.00	101.468750	5,073,437.50	73,437.50	2.584	2.584
3134G1W75	FHLMC 3YrNC6Mo	01/28/2014	1.500	1.500	5,000,000.00	5,000,000.00	100.937500	5,004,687.50	4,687.50	2.584	2.584
3134G1Z80	FHLMC 3YrNC6Mo	02/11/2014	1.500	1.500	5,000,000.00	5,000,000.00	100.125000	5,006,250.00	6,250.00	2.540	2.622
3137EACR8	FHLMC 3Yr	02/25/2014	1.375	1.465	10,000,000.00	9,973,100.00	101.468750	10,146,875.00	173,775.00	2.570	2.660
3134G1Z80	FHLMC 3YrNC6Mo	02/11/2014	1.500	1.500	5,000,000.00	5,000,000.00	100.125000	5,006,250.00	6,250.00	2.540	2.622
3134G1I311	FHLMC 3.5YrNC6Mo	08/22/2014	1.700	1.700	10,000,000.00	10,000,000.00	100.187500	10,018,750.00	18,750.00	3.031	3.148
3134G1S22	FHLMC 5YrNC6Mo	03/09/2016	2.500	2.500	5,000,000.00	5,000,000.00	100.406250	5,020,312.50	20,312.50	4.368	4.696
3134G1K38	FHLMC 1.25YrNC6Mo	05/24/2013	1.000	1.027	5,000,000.00	4,997,000.00	100.125000	5,006,250.00	9,250.00	1.875	1.901
3134G1VH4	FHLMC 3Yr	10/07/2013	1.150	1.213	13,000,000.00	12,979,200.00	100.250000	13,032,500.00	53,300.00	2.227	2.274
3134G1WS9	FHLMC 2YrNC6Mo	10/12/2012	.600	.600	10,000,000.00	10,000,000.00	100.000000	10,000,000.00	0.00	1.275	1.288
3134G2AL6	FHLMC 1.5YrNC6Mo	09/21/2012	.625	.625	5,000,000.00	5,000,000.00	100.093750	5,004,687.50	4,687.50	1.230	1.230
3134G1V66	FHLMC 2Yr	10/30/2012	.625	.650	5,000,000.00	4,998,000.00	100.343750	5,017,187.50	19,187.50	1.324	1.337
3134G2DS8	FHLMC 5YrNC6MoB	04/21/2016	2.250	2.250	5,000,000.00	5,000,000.00	100.687500	5,034,375.00	34,375.00	4.814	4.814
3134G1K38	FHLMC 2.25YrNC6MoE	05/24/2013	1.000	1.000	10,000,000.00	10,000,000.00	100.125000	10,012,500.00	12,500.00	1.876	1.901

3134G2AL6	FHLMC 1.5Yrnc3MoB	09/21/2012	.632	5,030,000.00	5,029,497.00	100.093750	5,034,715.63	5,218.63	1,216	1,230
3134G2CJ9	FHLMC 3.5Yrnc3MoB	10/15/2014	1.000	10,000,000.00	10,000,000.00	100.031250	10,000,000.00	3,125.00	3,296	3,296
3134GIZC1	FHLMC 2.5Yrnc6MoB	05/23/2013	.737	5,000,000.00	4,988,500.00	100.062500	5,003,125.00	14,625.00	1,881	1,899
3134G2FW7	FHLMC 2.5Yrnc3MoB	11/19/2013	1.202	5,000,000.00	4,999,750.00	100.125000	5,006,250.00	6,500.00	2,342	2,392
3134G2CL4	FHLMC 3Yr	04/29/2014	1.160	5,000,000.00	5,027,800.00	101.156250	5,057,812.50	30,012.50	2,765	2,833
3134G2GU0	FHLMC 4Yrnc3MoB	05/26/2015	1.000	5,000,000.00	5,000,000.00	100.031250	5,001,562.50	3,818	3,907	3,907
3137EACP2	FHLMC 2Yr	11/30/2012	.385	14,121,000.00	14,118,881.85	99.968750	14,116,587.19	-2,294.66	1,411	1,422
3134G2HQ8	FHLMC 5Yrnc6MoB	05/25/2016	2.000	5,000,000.00	4,997,500.00	100.156250	5,007,812.50	4,639	4,907	4,907
3134G2HE5	FHLMC 3Yrnc6MoE	05/23/2014	1.250	5,000,000.00	5,000,000.00	100.281250	5,014,062.50	14,062.50	2,833	2,899
3134G2HQ8	FHLMC 5Yrnc6MoB	05/25/2016	2.000	5,000,000.00	4,998,750.00	100.156250	5,007,812.50	9,062.50	4,639	4,907
3137EACL1	FHLMC 3Yr	10/28/2013	.790	11,000,000.00	11,022,330.00	100.468750	11,051,562.50	29,232.50	2,297	2,332
3134G2HU9	FHLMC 2.5Yrnc6MoE	12/09/2013	1.000	5,000,000.00	5,000,000.00	100.218750	5,010,937.50	10,937.50	2,405	2,447
3134G2HL9	FHLMC 3Yrnc3MoB	06/02/2014	1.375	5,000,000.00	5,000,000.00	100.125000	5,010,937.50	10,937.50	2,405	2,447
3134G2JTO	FHLMC 4Yrnc3MoB	06/15/2015	.750	5,000,000.00	5,000,000.00	100.000000	5,006,250.00	6,250.00	2,852	2,926
3134G2JFO	FHLMC 2Yrnc6MoB	12/09/2013	1.050	5,000,000.00	5,000,000.00	100.156250	5,007,812.50	7,812.50	2,403	2,447
3134G2HL9	FHLMC 2Yrnc3MoB	06/02/2014	1.375	5,000,000.00	5,000,000.00	100.125000	5,006,250.00	6,250.00	2,852	2,926
3134G2KG6	FHLMC 2Yrnc3MoB	06/21/2013	.800	5,000,000.00	5,000,000.00	100.093750	5,004,687.50	4,687.50	1,955	1,978
3134G2KGF4	FHLMC 2Yrnc3MoB	06/21/2013	.800	5,000,000.00	5,000,000.00	100.093750	5,004,687.50	4,687.50	1,955	1,978
3134G2KY7	FHLMC 2.25Yr	08/13/2013	.611	5,000,000.00	5,028,775.00	100.468750	5,023,437.50	-5,337.50	2,062	2,123
3134G2KY7	FHLMC 2.25Yrnc6MoB	09/23/2013	.750	5,000,000.00	5,000,000.00	100.031250	5,001,562.50	1,562.50	2,210	2,236
3134G2KW1	FHLMC 2.25Yrnc6MoB	09/23/2013	.750	5,000,000.00	5,000,000.00	100.031250	5,001,562.50	1,562.50	2,210	2,236
3134G2LW8	FHLMC 2Yrnc3MoB	06/23/2014	1.150	5,000,000.00	5,000,000.00	99.875000	4,993,750.00	-6,250.00	2,921	2,984
3134G2KY7	FHLMC 2.2Yrnc6MoB	09/23/2013	.750	5,000,000.00	5,000,000.00	99.906250	4,995,312.50	-4,687.50	1,977	1,997
3134G2LV2	FHLMC 3Yrnc6MoE	06/27/2014	1.050	5,000,000.00	6,998,250.00	100.031250	7,002,187.50	3,937.50	2,222	2,236
3134G2LA8	FHLMC 2Yrnc3MoB	06/28/2013	.700	1,800,000.00	1,800,000.00	99.906250	1,798,312.50	-20,312.50	2,937	2,995
			<b>1.041</b>	<b>436,951,000.00</b>	<b>437,194,883.85</b>	<b>100.286185</b>	<b>438,201,490.32</b>	<b>1,068,606.47</b>	<b>2,263</b>	<b>2,319</b>
<b>FNMA DISC NOTES</b>										
313588KF1	FNMA DISC NOTE	08/10/2011	.290	25,000,000.00	24,930,722.22	100.000000	25,000,000.00	69,277.78	.112	.112
313588KN4	FNMA DISC NOTE	08/17/2011	.290	25,000,000.00	24,929,312.50	100.000000	25,000,000.00	70,687.50	.131	.132
313588JR7	FNMA DISC NOTE	07/27/2011	.270	25,000,000.00	24,939,437.50	100.000000	25,000,000.00	60,562.50	.074	.074
313588LC7	FNMA DISC NOTE	08/31/2011	.290	50,000,000.00	49,859,027.78	100.000000	50,000,000.00	140,972.22	.169	.170
313588LS2	FNMA DISC NOTE	09/14/2011	.250	50,000,000.00	49,882,986.11	100.000000	50,000,000.00	117,013.89	.208	.208
313588MJ1	FNMA DISC NOTE	09/30/2011	.250	25,000,000.00	24,938,888.89	100.000000	25,000,000.00	61,111.11	.251	.252
313588TA3	FNMA DISC NOTE	01/17/2012	.210	50,000,000.00	49,910,458.33	99.906250	49,953,125.00	42,666.67	.623	.625
313588RX5	FNMA DISC NOTE	01/17/2012	.190	100,000,000.00	99,852,750.00	99.937500	99,937,500.00	84,750.00	.549	.551
313588WJ0	FNMA DISC NOTE	05/03/2012	.200	25,000,000.00	24,950,000.00	99.843750	24,960,937.50	10,937.50	.842	.844
313588WH4	FNMA DISC NOTE	05/02/2012	.200	30,000,000.00	29,940,166.67	99.843750	29,953,125.00	12,958.33	.841	.841
313586QR3	FNMA DISC NOTE	07/05/2014	1.052	5,000,000.00	4,840,500.00	96.031250	4,801,562.50	-38,937.50	3,016	3,016
			<b>.245</b>	<b>410,000,000.00</b>	<b>408,974,250.00</b>	<b>99.903963</b>	<b>409,606,250.00</b>	<b>632,000.00</b>	<b>.438</b>	<b>.440</b>
<b>FNMA BONDS</b>										
3136F94P5	FNMA 3Yr	01/30/2012	2.000	10,000,000.00	10,107,000.00	100.937500	10,093,750.00	-13,250.00	.574	.586
31398AZN5	FNMA	11/23/2011	1.000	5,000,000.00	4,987,900.00	100.375000	5,018,750.00	30,850.00	.398	.400
31398AFZ3	FNMA 3Yrnc6Mo1x	02/08/2013	1.800	10,000,000.00	9,997,500.00	100.156250	10,015,625.00	18,125.00	1,565	1,614
31398AXX5	FNMA	11/03/2011	1.215	10,000,000.00	10,065,500.00	100.375000	10,037,500.00	-28,000.00	.344	.345
31398AV90	FNMA 3Yrnc2Yr	07/16/2013	1.300	5,000,000.00	4,997,500.00	100.875000	5,043,750.00	46,250.00	1,999	2,047
31398AW32	FNMA 3Yrnc1Yr	07/19/2013	1.375	10,000,000.00	9,999,000.00	100.062500	10,006,250.00	7,250.00	2,055	2,055
31398AW32	FNMA 3Yrnc1Yr	07/19/2013	1.375	10,000,000.00	9,999,000.00	100.062500	10,006,250.00	7,250.00	2,055	2,055
31398AW32	FNMA 3Yrnc1Yr	07/19/2013	1.375	5,000,000.00	5,000,000.00	100.062500	5,003,125.00	3,125.00	2,005	2,055
31398AW32	FNMA 3Yrnc1Yr	07/19/2013	1.375	5,000,000.00	5,000,000.00	100.062500	5,003,125.00	3,125.00	2,005	2,055
3136FMV35	FNMA 5Yrnc6Mo	07/21/2015	1.500	2,000,000.00	2,000,000.00	100.093750	2,001,875.00	1,875.00	3,897	4,060
3136FM2P8	FNMA 5Yrnc6Mo	07/28/2015	1.500	5,000,000.00	5,000,000.00	100.125000	5,006,250.00	6,250.00	3,917	4,079
3136FM3D4	FNMA 5Yrnc1Mo	07/28/2015	1.500	5,000,000.00	4,995,000.00	100.125000	5,006,250.00	11,250.00	3,916	4,079
3136FM3Z5	FNMA 5Yrnc6Mo	08/11/2015	1.500	5,000,000.00	5,000,000.00	100.156250	5,007,812.50	7,812.50	3,953	4,118

3136FM325	FNMA 5Yrnc6Mo	08/11/2015	1.500	1.500	5,000,000.00	5,000,000.00	100,156,250	5,007,812.50	7,812.50	3,953	4,118
3136FM700	FNMA 5Yrnc1.5Yr	08/17/2015	1.000	1.000	5,000,000.00	5,000,000.00	100,500,000	5,025,000.00	25,000.00	4,022	4,134
3136FAF4	FNMA	11/23/2012	.800	.800	10,000,000.00	10,000,000.00	100,093,750	10,009,375.00	9,375.00	1,386	1,403
3136FAF4	FNMA	11/23/2012	.800	.800	5,000,000.00	5,000,000.00	100,093,750	5,004,687.50	4,687.50	1,386	1,403
3136FAF4	FNMA	11/23/2012	.800	.800	5,000,000.00	5,000,000.00	100,093,750	5,004,687.50	4,687.50	1,386	1,403
31398A3N0	FNMA	09/24/2012	.625	.700	4,992,300.00	4,992,300.00	100,375,000	5,018,750.00	26,450.00	1,224	1,238
31398A3A8	FNMA	09/03/2013	1.050	1.058	4,998,750.00	4,998,750.00	100,718,750	5,035,937.50	37,187.50	2,138	2,181
31398A3D2	FNMA 3Yrnc1Mo	09/09/2013	1.125	1.125	5,000,000.00	5,000,000.00	100,156,250	5,007,812.50	7,812.50	2,152	2,197
31398A3D2	FNMA 3Yrnc1Mo	09/09/2013	1.125	1.125	5,000,000.00	5,000,000.00	100,156,250	5,007,812.50	7,812.50	2,152	2,197
31398A3D2	FNMA 3Yrnc1Mo	09/09/2013	1.125	1.125	5,000,000.00	5,000,000.00	100,156,250	5,007,812.50	7,812.50	2,152	2,197
31398A3D2	FNMA 3Yrnc1Mo	09/09/2013	1.125	1.125	5,000,000.00	5,000,000.00	100,156,250	5,007,812.50	7,812.50	2,152	2,197
3136PEL7	FNMA 3Yrnc6Mo	09/09/2013	1.050	1.050	5,000,000.00	5,000,000.00	100,625,000	5,031,250.00	31,250.00	2,154	2,197
31398A3D2	FNMA 3Yrnc1Yr	09/09/2013	1.125	1.125	5,000,000.00	5,000,000.00	100,156,250	5,007,812.50	7,812.50	2,152	2,197
3136PEL7	FNMA 3Yrnc6Mo	09/09/2013	1.050	1.050	5,000,000.00	5,000,000.00	100,625,000	5,031,250.00	31,250.00	2,154	2,197
3136PEL7	FNMA 3Yrnc6Mo	09/09/2013	1.050	1.050	5,000,000.00	5,000,000.00	100,625,000	5,031,250.00	36,250.00	2,154	2,197
3136PEL7	FNMA 3Yrnc6Mo	09/09/2013	1.050	1.050	5,000,000.00	5,000,000.00	100,625,000	5,031,250.00	31,250.00	2,154	2,197
31398A3N0	FNMA	09/24/2012	.625	.704	4,992,000.00	4,992,000.00	100,375,000	5,018,750.00	26,750.00	1,238	1,238
31398A314	FNMA 3Yrnc6Mo	09/17/2013	1.125	1.132	4,999,000.00	4,999,000.00	101,125,000	5,056,250.00	57,250.00	2,174	2,219
31398A314	FNMA 3Yrnc6Mo	09/17/2013	1.125	1.125	10,000,000.00	10,000,000.00	112,500.00	10,112,500.00	112,500.00	2,174	2,219
3136PPG3	FNMA 5Yrnc6Mo	09/17/2015	1.250	1.250	5,000,000.00	5,000,000.00	100,250,000	5,014,500.00	12,500.00	4,078	4,219
31398A314	FNMA 3Yrnc6Mo	09/17/2013	1.125	1.125	5,000,000.00	5,000,000.00	101,125,000	5,056,250.00	56,250.00	2,174	2,219
31398A314	FNMA 3Yrnc6Mo	09/17/2013	1.125	1.125	5,000,000.00	5,000,000.00	101,125,000	5,056,250.00	56,250.00	2,174	2,219
31398A314	FNMA 3Yrnc6Mo	09/17/2013	1.125	1.125	5,000,000.00	5,000,000.00	101,125,000	5,056,250.00	56,250.00	2,174	2,219
31398A314	FNMA 3Yrnc6Mo	09/17/2013	1.125	1.125	5,000,000.00	5,000,000.00	101,125,000	5,056,250.00	56,250.00	2,174	2,219
3136PPG9	FNMA 3Yrnc2Mo	09/20/2013	1.000	1.017	4,997,500.00	4,997,500.00	100,562,500	5,028,125.00	30,625.00	2,186	2,227
3136PEX1	FNMA 3.25Yrnc6Mo	12/17/2013	1.125	1.141	4,997,500.00	4,997,500.00	100,750,000	5,037,500.00	40,000.00	2,422	2,468
31398A3R1	FNMA 3.5Yrnc6Mo	03/21/2014	1.350	1.350	5,000,000.00	5,000,000.00	100,812,500	5,040,625.00	40,625.00	2,657	2,726
31398A447	FNMA 3Yr	09/27/2013	1.200	1.200	5,000,000.00	5,000,000.00	100,218,750	5,010,937.50	10,937.50	2,199	2,247
31398A447	FNMA 3Yrnc1Mo	09/27/2013	1.200	1.200	5,000,000.00	5,000,000.00	100,218,750	5,010,937.50	10,937.50	2,199	2,247
31398A447	FNMA 3Yrnc1Mo	09/27/2013	1.200	1.200	5,000,000.00	5,000,000.00	100,218,750	5,010,937.50	10,937.50	2,199	2,247
31398A447	FNMA 3Yrnc1Mo	09/27/2013	1.200	1.200	5,000,000.00	5,000,000.00	100,218,750	5,010,937.50	10,937.50	2,199	2,247
31398A454	FNMA	04/04/2012	1.000	.410	10,000,000.00	10,088,900.00	100,531,250	10,053,125.00	-35,775.00	.757	.764
31398A4H2	FNMA 3Yrnc6Mo	10/08/2013	1.125	1.125	5,000,000.00	5,000,000.00	101,093,750	5,054,687.50	54,687.50	2,232	2,277
31398A4H2	FNMA 3Yrnc6Mo	10/08/2013	1.125	1.125	5,000,000.00	5,000,000.00	101,093,750	5,054,687.50	54,687.50	2,232	2,277
31398A4H2	FNMA 3Yrnc6Mo	10/08/2013	1.125	1.125	5,000,000.00	5,000,000.00	101,093,750	5,054,687.50	54,687.50	2,232	2,277
3136PPNM5	FNMA 5Yrnc6Mo	10/15/2015	1.250	1.250	5,000,000.00	5,000,000.00	100,031,250	5,001,562.50	1,562.50	4,155	4,296
31398A5H1	FNMA 3Yrnc1Mo	11/04/2013	.875	.885	3,049,085.00	3,049,085.00	99,875,000	3,046,187.50	-2,897.50	2,313	2,351
3136FPST5	FNMA 3Yrnc1Mo	10/25/2013	.750	.750	10,000,000.00	10,000,000.00	100,125,000	10,012,500.00	12,500.00	2,292	2,323
3136FPST5	FNMA 3Yrnc1Mo	10/25/2013	.750	.750	10,000,000.00	10,000,000.00	100,125,000	10,012,500.00	12,500.00	2,292	2,323
31398A71	FNMA 2.2Yr	06/22/2012	1.250	.348	10,000,000.00	10,145,800.00	100,906,250	10,090,625.00	-55,175.00	.973	.981
31398A77	FNMA 2.2Yr	07/30/2012	1.125	.403	10,000,000.00	10,124,000.00	100,843,750	10,084,375.00	-39,625.00	1,073	1,085
31398A5B4	FNMA 2Yr	11/01/2012	.550	.550	15,000,000.00	15,000,000.00	100,093,750	15,014,062.50	14,062.50	1,328	1,342
31398A5V0	FNMA 2Yr	11/09/2012	.625	.625	10,000,000.00	10,000,000.00	100,125,000	10,012,500.00	12,500.00	1,349	1,364
31398A5V0	FNMA 2Yr	11/09/2012	.625	.625	10,000,000.00	10,000,000.00	100,125,000	10,012,500.00	12,500.00	1,349	1,364
31398A77	FNMA 2.2Yr	07/30/2012	1.125	.458	10,000,000.00	10,114,300.00	100,843,750	10,084,375.00	-29,925.00	1,073	1,085
3136PPSH1	FNMA 3.5Yrnc1Mo	04/25/2014	1.000	1.025	5,000,000.00	4,995,700.00	99,968,750	4,998,437.50	2,737.50	2,768	2,822
31398A57	FNMA 3Yrnc1Yr	11/15/2013	.900	.900	5,000,000.00	5,000,000.00	100,281,250	5,014,062.50	14,062.50	2,342	2,381
31398A57	FNMA 3Yrnc1Yr	11/15/2013	.900	.900	5,000,000.00	5,000,000.00	100,281,250	5,014,062.50	14,062.50	2,342	2,381
3136FPQL4	FNMA 3Yrnc6Mo	04/15/2013	.875	.875	5,000,000.00	5,000,000.00	100,031,250	5,001,562.50	1,562.50	1,771	1,795
3136FPV80	FNMA 5Yrnc6Mo	11/16/2015	1.000	1.000	5,000,000.00	5,000,000.00	100,125,000	5,006,250.00	4,268	4,268	4,384
31398A5V0	FNMA 5Yrnc6Mo	11/09/2012	.625	.625	2,499,375.00	2,499,375.00	100,125,000	2,503,125.00	3,750.00	1,349	1,364
3136FPV80	FNMA 5Yrnc6Mo	11/09/2012	.625	.625	10,000,000.00	10,000,000.00	100,125,000	10,012,500.00	-12,500.00	1,349	1,364
31398A5Z1	FNMA 3Yrnc6Mo	11/19/2013	.800	.800	10,000,000.00	10,000,000.00	99,968,750	9,996,875.00	-3,125.00	2,357	2,392

Treasurer's Pooled Investment Fund

31398A5Z1	FNMA 3YrNc6Mo	11/19/2013	.800	5,000,000.00	5,000,000.00	99.968750	4,998,437.50	-1,562.50	2,357	2,392
31398AGG2	FNMA 3YrNc1Yr	11/22/2013	.750	5,000,000.00	5,000,000.00	100.125000	5,006,250.00	6,250.00	2,367	2,400
31398A5Y4	FNMA 3YrNc6Mo	11/26/2013	1.000	5,000,000.00	5,000,000.00	100.093750	5,004,687.50	4,687.50	2,369	2,411
3136FPX0	FNMA 4Yr	11/26/2014	1.050	10,000,000.00	10,000,000.00	99.531250	9,953,125.00	-46,875.00	3,334	3,411
31398AGL1	FNMA 3YrNc1Mo	11/29/2013	1.000	5,000,000.00	5,000,000.00	100.250000	5,012,500.00	12,500.00	2,377	2,419
31398AGL1	FNMA 3YrNc1Mo	11/29/2013	1.000	5,000,000.00	5,000,000.00	100.250000	5,012,500.00	20,250.00	2,377	2,419
31398AGL1	FNMA 3YrNc1Mo	11/29/2013	1.000	5,000,000.00	5,000,000.00	100.250000	5,012,500.00	50,000.00	2,376	2,419
31398AGL1	FNMA 3YrNc1Mo	11/29/2013	1.000	5,000,000.00	5,000,000.00	100.250000	5,012,500.00	25,000.00	2,376	2,419
31398AGK3	FNMA 3YrNc1Mo	11/29/2013	.800	5,000,000.00	5,000,000.00	100.187500	5,009,375.00	9,375.00	2,385	2,419
3136FPD2	FNMA 3.5YrNc1Mo	04/25/2014	1.000	5,000,000.00	4,964,950.00	99.968750	4,998,437.50	33,487.50	2,765	2,822
3136FPD9	FNMA 4YrNc2Mo	12/03/2013	1.125	10,000,000.00	10,000,000.00	99.500000	9,950,000.00	-50,000.00	3,348	3,430
3136FPL8	FNMA 3YrNc1Yr	12/13/2013	1.050	25,000,000.00	24,982,500.00	100.406250	25,101,562.50	119,062.50	2,414	2,458
3136FPL8	FNMA 3YrNc1Yr	12/16/2013	1.200	10,000,000.00	7,750,000.00	100.250000	7,769,375.00	19,375.00	2,417	2,466
3136FPE7	FNMA 5YrNc6Mo	12/16/2015	1.500	5,000,000.00	5,000,000.00	100.250000	5,014,062.50	16,562.50	4,297	4,466
3136FPG68	FNMA 2.5YrNc1Yr	05/16/2013	.800	5,000,000.00	4,997,500.00	100.281250	5,014,062.50	16,562.50	1,858	1,879
3136FPL8	FNMA 3YrNc1Yr	12/16/2013	1.200	5,000,000.00	5,000,000.00	100.250000	5,012,500.00	12,500.00	2,417	2,466
3136FPN78	FNMA 3YrNc1Yr	12/27/2013	1.250	25,000,000.00	25,000,000.00	100.250000	25,070,312.50	70,312.50	2,446	2,496
3136FPN78	FNMA 3YrNc1Yr	12/30/2013	1.300	5,000,000.00	5,000,000.00	100.468750	5,023,437.50	23,437.50	2,452	2,504
3136FPW60	FNMA 3YrNc1Yr	12/30/2013	1.500	5,000,000.00	5,000,000.00	100.625000	5,023,437.50	23,437.50	2,451	2,504
3136FPV95	FNMA 3.5YrNc1Yr	07/03/2014	1.700	15,000,000.00	15,000,000.00	100.625000	15,093,750.00	93,750.00	2,896	3,011
3136FPV95	FNMA 3.5YrNc1Yr	07/03/2014	1.700	5,000,000.00	5,000,000.00	100.000000	5,000,000.00	0.00	1,497	1,526
3136FPV38	FNMA 2YrNc6Mo	01/07/2013	1.000	5,000,000.00	5,000,000.00	100.000000	5,000,000.00	0.00	2,904	3,022
3136FPV46	FNMA 3YrNc1Yr	01/13/2014	1.420	20,000,000.00	20,000,000.00	100.531250	20,106,250.00	106,250.00	2,466	2,542
31398A7M8	FNMA 2YrNc6Mo	01/13/2014	.930	5,000,000.00	5,000,000.00	100.031250	5,001,562.50	1,562.50	1,529	1,556
3136FPX0	FNMA 5Yr	02/04/2016	.324	10,000,000.00	10,000,000.00	100.062500	10,006,250.00	6,250.00	1,818	1,844
3135GOAM5	FNMA 3YrNc1Yr	01/27/2014	1.000	5,000,000.00	5,000,000.00	100.343750	5,017,187.50	17,187.50	4,554	4,603
3136FRUC5	FNMA 3YrNc6Mo	03/21/2014	1.625	10,000,000.00	10,000,000.00	100.250000	10,025,000.00	25,000.00	2,644	2,726
3136FRDY6	FNMA 3YrNc6MoE	03/28/2014	1.600	10,000,000.00	10,000,000.00	100.281250	10,028,125.00	28,125.00	2,664	2,745
3136FRED1	FNMA 3.5YrNc6MoE	09/29/2014	1.875	10,000,000.00	10,000,000.00	100.343750	10,034,375.00	34,375.00	3,122	3,252
3136FPLC9	FNMA 2Yr	10/30/2012	.500	15,000,000.00	14,988,000.00	100.031250	15,004,687.50	16,687.50	1,326	1,337
3136FPLC9	FNMA 2Yr	10/30/2012	.500	5,000,000.00	5,000,000.00	100.031250	5,004,687.50	4,687.50	1,326	1,337
31398A3K6	FNMA 4Yr	03/14/2014	1.250	5,000,000.00	4,996,000.00	101.093750	5,054,687.50	58,687.50	2,957	3,071
3136FRGK3	FNMA 3.25YrNc1YrE	07/25/2014	1.700	5,000,000.00	5,000,000.00	100.937500	5,046,875.00	46,875.00	2,957	3,071
31398A5W8	FNMA 3Yr	12/18/2013	.750	5,000,000.00	4,941,950.00	100.000000	5,000,000.00	58,050.00	2,433	2,471
3136FPLC9	FNMA 2YrNc	10/30/2012	.500	5,000,000.00	5,002,000.00	100.031250	5,001,562.50	-437.50	1,326	1,337
31398AVZ2	FNMA 5Yr	03/13/2014	2.750	10,000,000.00	10,454,500.00	105.187500	10,518,750.00	64,250.00	2,591	2,704
3136FRKM4	FNMA 4.25YrNc1YrE	08/24/2015	2.000	5,000,000.00	5,000,000.00	100.375000	5,018,750.00	18,750.00	3,936	4,153
31398ASZ1	FNMA 3Yr	11/19/2013	.800	5,000,000.00	4,991,250.00	99.968750	4,998,437.50	7,187.50	2,356	2,392
31398A6F4	FNMA 1.75 Yr	12/28/2012	.375	5,000,000.00	5,002,000.00	100.031250	5,001,562.50	-437.50	1,499	1,499
3135GOB2	FNMA 3YrNc1YrE	06/27/2014	1.000	5,000,000.00	5,000,000.00	99.625000	4,981,250.00	-18,750.00	2,940	2,995
3135GOBR3	FNMA 2.25Yr	08/09/2013	.500	10,000,000.00	9,983,000.00	99.875000	9,987,500.00	4,500.00	2,090	2,112
3136FRYK3	FNMA 3YrNc9MoB	06/30/2014	.800	10,000,000.00	10,000,000.00	99.875000	9,987,500.00	-12,500.00	2,958	3,003
<b>820,300,000.00 821,127,010.00 100.350512 823,175,250.00 2,048,240.00 2,262 2,314</b>										
<b>FHLB DISC NOTES</b>										
313384LS6	FHLB DISC NOTE	09/14/2011	.270	50,000,000.00	49,898,000.00	99.995833	49,997,916.67	99,916.67	.208	.208
313384LX5	FHLB DISC NOTE	09/19/2011	.270	50,000,000.00	49,896,500.00	99.995556	49,997,777.78	101,277.78	.221	.222
<b>100,000,000.00 99,794,500.00 99.995695 99,995,694.45 201,194.45 214 215</b>										
<b>FHLB BONDS</b>										
3133XTX44	FHLB	07/27/2011	1.625	5,000,000.00	4,995,250.00	100.125000	5,006,250.00	11,000.00	.073	.074
3133XTX44	FHLB	07/27/2011	1.625	10,000,000.00	9,990,500.00	100.125000	10,012,500.00	22,000.00	.073	.074
3133XU736	FHLB 2Yr	07/18/2011	1.125	5,000,000.00	4,987,800.00	100.031250	5,001,562.50	13,762.50	.049	.049

3133XUD91	FHLB 3Yrnc2Yr1x	08/10/2012	2.050	2.101	10,000,000.00	9,985,500.00	100.187500	10,018,750.00	33,250.00	1.085	1.115
3133XWT4	FHLB 3Yr	12/14/2012	1.750	1.612	5,000,000.00	5,020,050.00	101.875000	5,093,750.00	73,700.00	1.460	1.431
3133XWKU2	FHLB 2.5Yr	06/08/2012	1.375	1.212	5,000,000.00	5,017,100.00	100.968750	5,048,437.50	100.968750	.930	.942
31331JFT5	FHLB 1.5Yr	09/01/2011	.680	.809	5,000,000.00	4,991,000.00	100.093750	5,004,687.50	13,687.50	.172	.173
3133XXTU1	FHLB 2.25Yr	07/12/2012	1.260	1.260	5,000,000.00	5,000,000.00	100.937500	5,046,875.00	46,875.00	1.018	1.036
3133XYHD0	FHLB	06/14/2013	1.625	1.198	15,000,000.00	15,185,100.00	102.156250	15,337,437.50	138,337.50	1.920	1.959
3133702E7	FHLB	04/02/2012	.750	.750	5,000,000.00	5,000,000.00	100.343750	5,017,187.50	17,187.50	.751	.759
3133XWW47	FHLB	03/09/2012	1.125	.886	10,000,000.00	10,040,000.00	100.562500	10,056,250.00	16,250.00	.686	.693
3133XXVH5	FHLB 5YrncL5Yr	07/06/2015	1.500	1.500	10,000,000.00	10,000,000.00	100.718750	10,071,875.00	71,875.00	3.856	4.019
3133XYUK9	FHLB	01/17/2012	.800	.466	35,000,000.00	35,000,000.00	100.281250	35,098,437.50	98,437.50	.543	.551
3133XWEZ8	FHLB	07/08/2012	.750	.625	8,890,000.00	8,915,158.70	100.000000	8,890,000.00	-25,158.70	.022	.022
3133703Y2	FHLB	01/09/2012	.625	.625	10,000,000.00	10,000,000.00	100.218750	10,021,875.00	21,875.00	.522	.529
3133XYZC2	FHLB	01/13/2012	.670	.650	25,000,000.00	25,007,500.00	100.156250	25,039,062.50	31,562.50	.533	.540
3133XYZC2	FHLB	01/13/2012	.670	.670	15,000,000.00	15,000,000.00	100.156250	15,023,437.50	23,437.50	.533	.540
3133XYZC2	FHLB	01/13/2012	.670	.679	10,000,000.00	9,998,700.00	100.156250	10,015,625.00	16,925.00	.533	.540
3133XYZC2	FHLB	01/13/2012	.670	.670	5,000,000.00	5,000,000.00	100.156250	5,007,812.50	7,812.50	.540	.540
3133702W7	FHLB 3YrncL5Mo	07/12/2013	1.400	1.400	5,000,000.00	5,000,000.00	100.562500	5,028,125.00	28,125.00	1.985	2.036
313370BG2	FHLB 1Yr	07/28/2011	.450	.450	10,000,000.00	10,000,000.00	100.031250	10,003,125.00	3,125.00	.076	.077
313370BG2	FHLB 1Yr	07/28/2011	.450	.420	20,000,000.00	20,006,000.00	100.031250	20,006,250.00	250.00	.076	.077
313370BG2	FHLB 1Yr	07/28/2011	.450	.415	10,000,000.00	10,003,460.00	100.031250	10,003,125.00	-335.00	.077	.077
313370B16	FHLB	01/30/2012	.650	.570	10,000,000.00	10,011,930.00	100.218750	10,021,875.00	9,945.00	.580	.586
313370B16	FHLB	01/30/2012	.650	.550	10,000,000.00	10,014,900.00	100.218750	10,021,875.00	6,975.00	.580	.586
313370B16	FHLB	01/30/2012	.650	.506	5,000,000.00	5,010,650.00	100.218750	5,019,937.50	287.50	.580	.586
313370B35	FHLB 1.5Yr	12/21/2011	.750	.446	10,000,000.00	10,040,757.70	100.281250	10,028,125.00	-12,632.70	.475	.477
313370TA6	FHLB 3Yr	08/28/2013	.875	.851	5,000,000.00	5,003,500.00	100.625000	5,031,250.00	27,750.00	2.130	2.164
313370TB4	FHLB 3Yr	07/29/2013	.850	.840	5,000,000.00	5,001,442.61	100.625000	5,031,250.00	29,807.39	2.052	2.082
313370G68	FHLB	01/13/2012	.625	.420	10,000,000.00	10,027,900.80	100.156250	10,015,625.00	-12,275.80	.533	.540
313370TH1	FHLB 3Yrnc1Mo	09/09/2013	1.000	1.051	5,000,000.00	4,992,500.00	100.125000	5,006,250.00	13,750.00	2.156	2.197
3133XYZC2	FHLB 2Yr	01/13/2012	.670	.425	10,000,000.00	10,032,800.00	100.156250	10,015,625.00	-17,175.00	.533	.540
3133XWKU2	FHLB 2Yr	06/08/2012	1.375	.642	20,000,000.00	20,126,900.00	100.968750	20,096,875.00	-30,025.00	.932	.942
313370G68	FHLB 1.5Yr	01/13/2012	.625	.455	20,000,000.00	20,045,000.00	100.156250	20,031,250.00	-13,750.00	.533	.540
313370B72	FHLB	01/25/2012	.600	.385	10,000,000.00	10,028,700.00	100.187500	10,018,750.00	-9,950.00	.567	.573
3133XYZC2	FHLB	01/13/2012	.670	.375	10,000,000.00	10,038,500.00	100.156250	10,015,625.00	-22,875.00	.533	.540
313370G68	FHLB	01/13/2012	.625	.375	15,000,000.00	15,048,794.70	100.156250	15,023,437.50	-25,357.20	.534	.540
313370ZT8	FHLB 1.5Yr	03/27/2012	.500	.500	5,000,000.00	5,000,000.00	100.156250	5,007,812.50	7,812.50	.739	.742
3133XXPV3	FHLB 2.2Yr	05/18/2012	1.125	.459	10,000,000.00	10,108,600.00	100.718750	10,071,875.00	-36,725.00	.879	.885
3133XXPV3	FHLB 2.2Yr	05/18/2012	1.125	.453	10,000,000.00	10,109,600.00	100.718750	10,071,875.00	-37,725.00	.879	.885
313371G0	FHLB 5Yrnc3Mo	09/29/2015	1.250	1.276	10,000,000.00	9,987,500.00	100.031250	10,003,125.00	15,625.00	4.111	4.252
3133XY58	FHLB 1.75Yr	03/30/2012	.750	.411	11,000,000.00	11,055,770.00	100.343750	11,037,812.50	-17,957.50	.747	.751
3133XWKU2	FHLB 2Yr	06/08/2012	1.375	.370	5,000,000.00	5,081,600.00	100.968750	5,048,437.50	-33,162.50	.934	.942
313371EE2	FHLB 3.25Yrnc3Mo	01/27/2014	.850	.910	5,000,000.00	4,990,500.00	100.000000	5,000,000.00	9,500.00	2.532	2.581
3133XXPV3	FHLB 2.2Yr	05/18/2012	1.125	.342	10,000,000.00	10,119,200.00	100.718750	10,071,875.00	-47,325.00	.879	.885
313371PM2	FHLB 2.6Yr	06/26/2013	.500	.590	10,000,000.00	9,976,500.00	99.968750	9,996,875.00	20,375.00	1.976	1.992
3133XXPV3	FHLB 2.2Yr	05/18/2012	1.125	.445	20,000,000.00	20,206,000.00	100.718750	20,143,750.00	-62,250.00	.879	.885
313371PE0	FHLB 3Yrnc3Mo	11/18/2013	.800	.800	5,000,000.00	5,000,000.00	100.093750	5,004,687.50	4,687.50	2.354	2.389
313371UC8	FHLB 3Yrnc3Mo	11/18/2013	1.000	1.000	5,000,000.00	5,000,000.00	100.125000	5,006,250.00	6,250.00	2.347	2.389
313371UC8	FHLB 3.2Yr	12/27/2012	.875	.934	10,000,000.00	9,982,500.00	100.718750	10,037,500.00	55,500.00	2.458	2.496
3133XXPV3	FHLB 2.2Yr	05/18/2012	1.125	.485	10,000,000.00	10,095,500.00	100.718750	10,071,875.00	-23,625.00	.878	.885
313371NU1	FHLB 5Yrnc3Mo	11/23/2015	1.250	1.250	10,000,000.00	10,000,000.00	100.218750	10,021,875.00	21,875.00	4.260	4.403
313371P67	FHLB 5Yrnc3Mo	11/25/2015	1.300	1.300	15,000,000.00	15,000,000.00	100.250000	15,037,500.00	37,500.00	4.261	4.408
313371VA1	FHLB 3Yrnc3Mo	12/09/2013	1.100	1.100	6,200,000.00	6,200,000.00	100.000000	6,200,000.00	0.00	2.401	2.447
313371U53	FHLB 5Yrnc3Mo	12/10/2015	1.500	1.500	10,000,000.00	10,000,000.00	100.218750	10,021,875.00	21,875.00	4.281	4.449
313371N77	FHLB 5Yrnc6Mo	11/19/2015	1.000	1.343	5,000,000.00	4,918,900.00	99.781250	4,989,062.50	70,162.50	4.268	4.392
313372KE3	FHLB 4Yr	02/04/2015	-213	-213	15,000,000.00	15,000,000.00	99.250000	14,887,500.00	-112,500.00	3.576	3.603
3133XYVG6	FHLB 5Yr	06/18/2015	.809	.376	5,000,000.00	5,091,325.00	101.125000	5,056,250.00	-35,075.00	3.904	3.970



Treasurer's Pooled Investment Fund

June 2011

3133XWKV0	FHLB 3Yr	03/14/2014	2.375	1.404	5,000,000.00	5,140,200.00	104,156,250	5,207,812.50	67,612.50	2,602	2,707
3133736H0	FHLB 2.5Yr	09/26/2013	1.000	1.000	5,000,000.00	5,000,000.00	100,843,750	5,042,187.50	42,187.50	2,203	2,244
313373AS1	FHLB 3Yr	04/29/2014	1.350	1.350	10,000,000.00	10,000,000.00	101,312,500	10,131,250.00	131,250.00	2,762	2,833
313373C42	FHLB 1YrNC3MoB	04/27/2012	.410	.410	10,000,000.00	10,000,000.00	100,000,000	10,000,000.00	0.00	.822	.827
313373C34	FHLB 1YrNC3MoB	04/27/2012	.450	.450	10,000,000.00	10,000,000.00	100,031,250	10,000,000.00	0.00	.822	.827
313373D8	FHLB 1.25YrNC3MoB	07/20/2012	.450	.450	5,000,000.00	5,000,000.00	5,001,562.50	5,001,562.50	1,562.50	1,050	1,058
3133734Z2	FHLB 5YrNC3MoB	04/20/2016	2.000	2.000	5,000,000.00	5,000,000.00	5,006,250.00	5,006,250.00	6,250.00	4,811	4,811
3133XWBW8	FHLB 2.5Yr	05/15/2012	1.210	.422	5,000,000.00	5,044,075.00	100,781,250	5,039,062.50	-5,012.50	.870	.877
313373CZ3	FHLB 3Yr	05/27/2014	1.500	1.500	5,000,000.00	5,000,000.00	101,687,500	5,084,375.00	84,375.00	2,832	2,910
313373FB3	FHLB 2YrNC3MoB	04/29/2013	1.000	1.000	10,000,000.00	10,000,000.00	100,062,500	10,006,250.00	6,250.00	1,807	1,833
313373PX5	FHLB 2YrNC3MoB	04/29/2013	1.070	1.070	5,000,000.00	5,000,000.00	5,006,125.00	5,006,125.00	3,125.00	1,805	1,833
313373HS4	FHLB 5YrNC1YrB	04/25/2016	1.250	1.250	15,000,000.00	15,000,000.00	100,812,500	15,121,875.00	121,875.00	4,653	4,825
313373EWS	FHLB 5YrNC3MoB	04/27/2016	2.000	2.000	5,000,000.00	5,000,000.00	5,006,250.00	5,006,250.00	6,250.00	4,830	4,830
313373F98	FHLB 2.25Yr	08/15/2013	1.000	1.000	7,500,000.00	7,500,000.00	100,962,500	7,567,968.75	67,968.75	2,090	2,129
313373JR4	FHLB 3Yr	05/28/2014	1.375	1.419	10,000,000.00	9,986,700.00	101,343,750	10,134,375.00	147,675.00	2,840	2,912
313373HW5	FHLB 3YrNC3MoE	05/05/2014	1.600	1.600	9,400,000.00	9,400,000.00	100,125,000	9,411,750.00	11,750.00	2,766	2,849
313373CK6	FHLB 5YrNC3MoB	05/11/2012	.340	.311	5,000,000.00	5,000,000.00	5,007,812.50	5,007,812.50	7,812.50	4,562	4,830
313373J60	FHLB 1YrNC3MoB	05/19/2016	2.000	2.000	20,000,000.00	20,006,000.00	100,000,000	20,000,000.00	-6,000.00	.862	.866
313373NV0	FHLB 5YrNC3MoB	04/26/2012	.250	.250	5,000,000.00	5,000,000.00	100,187,500	5,009,375.00	9,375.00	4,890	4,890
313373RC8	FHLB 3.25Yr	07/30/2014	1.250	1.250	10,000,000.00	10,000,000.00	99,937,500	9,993,750.00	-6,250.00	.821	.825
313373S86	FHLB 2YrNC3MoB	05/09/2013	.750	.750	10,000,000.00	10,000,000.00	100,781,250	5,039,062.50	39,062.50	3,000	3,085
313373R61	FHLB 2YrNC6MoE	05/17/2013	1.000	.862	5,000,000.00	5,000,000.00	100,062,500	10,006,250.00	6,250.00	1,840	1,860
313373R80	FHLB 1YrNC3MoB	05/26/2016	2.000	2.000	5,000,000.00	5,013,700.00	100,250,000	5,012,500.00	-1,200.00	1,858	1,882
313373S78	FHLB 2.5YrNC3MoB	11/26/2013	1.000	1.000	5,000,000.00	5,000,000.00	100,281,250	5,014,062.50	14,062.50	4,642	4,910
313373U59	FHLB 4YrNC3MoB	05/26/2015	1.250	1.250	3,900,000.00	3,900,000.00	99,875,000	3,895,125.00	-4,875.00	3,796	3,907
313373U67	FHLB 4YrNC3MoB	05/26/2015	1.000	1.000	5,000,000.00	5,000,000.00	100,125,000	5,006,250.00	6,250.00	3,818	3,907
313373VN9	FHLB 3.5YrNC3MoB	12/08/2014	.750	.750	5,000,000.00	5,000,000.00	99,937,500	4,996,875.00	-3,125.00	3,387	3,444
313373U34	FHLB 5YrNC3MoB	05/25/2016	1.000	1.000	5,000,000.00	5,000,000.00	99,968,750	4,998,437.50	-1,562.50	4,768	4,907
313373S45	FHLB 5YrNC3MoB	05/26/2016	2.000	2.000	5,000,000.00	5,000,000.00	100,062,500	5,003,125.00	3,125.00	4,642	4,910
313373Y22	FHLB 1Yr	05/23/2012	.250	.250	35,000,000.00	35,000,000.00	99,937,500	34,978,125.00	-21,875.00	.895	.899
313373QJ4	FHLB 2.5YrNC6MoB	11/25/2013	1.125	1.125	4,200,000.00	4,200,000.00	100,312,500	4,213,125.00	13,125.00	2,362	2,408
313373Y22	FHLB 1Yr	05/23/2012	.250	.230	10,000,000.00	10,001,985.40	99,937,500	9,993,750.00	-8,235.40	.896	.899
3133742B5	FHLB 1Yr	05/29/2012	.230	.230	20,000,000.00	20,000,000.00	99,906,250	19,981,250.00	-18,750.00	.912	.915
313373WN8	FHLB 5YrNC3MoB	06/09/2016	1.750	1.771	5,000,000.00	4,995,000.00	100,062,500	5,003,125.00	8,125.00	4,709	4,948
313373XR8	FHLB 5YrNC3MoB	06/16/2016	2.125	2.125	5,000,000.00	5,008,850.00	100,343,750	5,017,187.50	8,337.50	2,135	2,164
313373S37	FHLB 2.25Yr	08/28/2013	.750	.671	5,000,000.00	5,000,000.00	98,781,250	4,999,062.50	-60,937.50	4,681	4,967
313373ZF2	FHLB 1.75YrNC1MoB	03/20/2013	.550	.550	5,000,000.00	5,000,000.00	99,968,750	4,998,437.50	-1,562.50	1,711	1,723
313373ZF2	FHLB 1.75YrNC1MoB	03/20/2013	.550	.550	5,000,000.00	5,000,000.00	99,968,750	4,998,437.50	-1,562.50	1,711	1,723
3133743F5	FHLB 5YrNC3MoB	06/23/2016	2.010	2.010	10,000,000.00	10,000,000.00	98,781,250	9,878,125.00	-121,875.00	4,715	4,986
313373YW6	FHLB 5YrNC3MoB	06/15/2016	1.500	1.500	5,000,000.00	5,000,000.00	99,968,750	4,998,437.50	-1,562.50	4,758	4,964
313373Y22	FHLB 1Yr	05/23/2012	.250	.234	5,000,000.00	5,000,800.00	99,937,500	4,996,875.00	-3,925.00	.896	.899
3133742K5	FHLB 1.5YrNC1MoB	12/20/2012	.500	.500	5,000,000.00	5,000,000.00	100,000,000	5,000,000.00	0.00	1,465	1,477
3133742K5	FHLB 1.5YrNC1MoB	12/20/2012	.500	.500	5,000,000.00	5,000,000.00	100,000,000	5,000,000.00	0.00	1,465	1,477
3133744C1	FHLB 2.5YrNC3MoA	12/20/2013	.875	.875	5,000,000.00	5,000,000.00	100,062,500	5,003,125.00	3,125.00	2,440	2,477
3133744C1	FHLB 2YrNC1MoB	06/27/2013	.750	.750	5,000,000.00	5,000,000.00	99,937,500	4,996,875.00	-3,125.00	1,973	1,995
3133744C1	FHLB 2YrNC1MoB	06/27/2013	.750	.750	5,000,000.00	5,000,000.00	99,937,500	4,996,875.00	-3,125.00	1,973	1,995
3133745K2	FHLB 3YrNC6MoE	06/27/2014	1.125	1.125	5,000,000.00	5,000,000.00	99,843,750	4,992,187.50	-7,812.50	2,934	2,995
313373Z47	FHLB 2.2YrNC1MoB	08/21/2013	.750	.750	3,000,000.00	3,000,000.00	100,031,250	3,000,937.50	937.50	2,115	2,145
3133745K2	FHLB 3YrNC6MoE	06/27/2014	1.125	1.125	5,000,000.00	5,000,000.00	99,843,750	4,992,187.50	-7,812.50	2,934	2,995
3133744F7	FHLB 5YrNC3MoB	06/30/2016	1.750	1.750	3,820,000.00	3,820,000.00	99,343,750	3,794,931.25	-25,068.75	4,768	5,005
313373Y22	FHLB 1Yr	05/23/2012	.250	.203	13,810,000.00	13,816,076.40	99,937,500	13,801,366.75	-14,707.65	.896	.899

3133XXPV3	FHLB 1Yr	05/18/2012	1.125	.213	7,000,000.00	7,058,783.69	100,718,750	7,050,312.50	-8,471.19	.880	.885
313374EY2	FHLB 1Yr	06/20/2012	.250	.250	10,000,000.00	10,000,000.00	99,937,500	9,993,750.00	-6,250.00	.970	.975
313374K52	FHLB 3YrncgMoE	06/27/2014	1.125	1.133	5,000,000.00	4,998,750.00	99,843,750	9,993,750.00	-6,562.50	2.933	2.995
313374EY2	FHLB 1Yr	06/20/2012	.250	.250	10,000,000.00	10,000,000.00	99,937,500	9,993,750.00	-6,250.00	.970	.975
313374EY2	FHLB 1Yr	06/20/2012	.250	.250	10,000,000.00	10,000,000.00	99,937,500	9,993,750.00	-6,250.00	.970	.975
313374K52	FHLB 3YrncgMoE	06/27/2014	1.125	1.125	5,000,000.00	5,000,000.00	99,843,750	4,992,187.50	-7,812.50	2.934	2.995
313374EY2	FHLB 1Yr	06/20/2012	.250	.250	10,000,000.00	10,000,000.00	99,937,500	9,993,750.00	-6,250.00	.970	.975
313374EY2	FHLB 1Yr	06/20/2012	.250	.250	10,000,000.00	10,000,000.00	99,937,500	9,993,750.00	-6,250.00	.970	.975
3133747C8	FHLB 3YrnclyE	06/20/2014	1.000	1.000	5,990,000.00	5,990,000.00	99,750,000	5,975,025.00	-14,975.00	2.921	2.975
313374A83	FHLB 2YrncgMoA	06/28/2013	.650	.650	5,000,000.00	5,000,000.00	99,812,500	4,990,625.00	-9,375.00	1.978	1.997
313374G65	FHLB 2YrncgMoA	06/28/2013	.650	.650	5,000,000.00	5,000,000.00	99,781,250	4,989,062.50	-10,937.50	1.978	1.997
313374F70	FHLB 1Yrnc3MoA	07/16/2012	.330	.330	10,000,000.00	10,000,000.00	99,875,000	9,987,500.00	-12,500.00	1.040	1.047
313374F70	FHLB 1Yrnc3MoA	07/16/2012	.330	.330	15,000,000.00	15,000,000.00	99,875,000	14,981,250.00	-18,750.00	1.040	1.047
313374F70	FHLB 1Yrnc3MoA	07/16/2012	.330	.330	10,000,000.00	10,000,000.00	99,875,000	9,987,500.00	-12,500.00	1.040	1.047
313374F70	FHLB 1Yrnc3MoA	07/16/2012	.330	.330	20,000,000.00	20,000,000.00	99,875,000	19,975,000.00	-25,000.00	1.040	1.047
313374F70	FHLB 1Yrnc3MoB	07/16/2012	.330	.330	10,000,000.00	10,000,000.00	99,875,000	9,987,500.00	-12,500.00	1.040	1.047
313374D49	FHLB 5Yrnc3MoB	06/30/2016	1.500	1.500	10,000,000.00	10,000,000.00	99,062,500	9,906,250.00	-93,750.00	4.800	5.005
313374EY8	FHLB 2YrnclyrB	06/28/2013	.600	.600	5,000,000.00	5,000,000.00	99,750,000	4,987,500.00	-12,500.00	1.980	1.997
313374BD1	FHLB 3YrnclyMoB	06/27/2014	1.100	1.100	10,000,000.00	10,000,000.00	99,656,250	9,965,625.00	-34,375.00	2.935	2.995
313374FE5	FHLB 1.5YrnclyMoB	12/28/2012	.500	.500	10,000,000.00	10,000,000.00	99,875,000	9,987,500.00	-12,500.00	1.487	1.499
					<b>860</b>	<b>1,152,810,000.00</b>	<b>1,153,671,310.00</b>	<b>1,154,310,356.25</b>	<b>639,046.25</b>	<b>1,685</b>	<b>1,727</b>

**FFCB DISC NOTES**

313312KH2	FFCB DISC NOTE	08/12/2011	.000	.263	25,000,000.00	24,960,937.50	100,000,000	25,000,000.00	39,062.50	.117	.118
313312NE6	FFCB DISC NOTE	10/20/2011	.000	.264	25,000,000.00	24,948,180.56	100,000,000	25,000,000.00	51,819.44	.306	.307
313312UR9	FFCB DISC NOTE	03/23/2012	.270	.271	25,000,000.00	24,934,000.00	99,906,250	24,976,562.50	42,562.50	.729	.732
313312WG1	FFCB DISC NOTE	05/01/2012	.240	.241	7,000,000.00	6,983,013.33	99,843,750	6,989,062.50	6,049.17	.836	.838
					<b>103</b>	<b>82,000,000.00</b>	<b>81,826,131.33</b>	<b>81,965,625.00</b>	<b>139,493.61</b>	<b>422</b>	<b>424</b>

**FFCB BONDS**

31331GNQ8	FFCB	04/24/2012	2.250	1.762	5,000,000.00	5,066,900.00	101,562,500	5,078,125.00	11,225.00	.804	.819
31331GYP8	FFCB 3Yr	06/18/2012	2.125	2.210	5,000,000.00	4,988,000.00	101,718,750	5,085,937.50	97,937.50	.951	.970
31331GYP8	FFCB 3Yr	06/18/2012	2.125	2.210	3,000,000.00	2,992,800.00	101,718,750	3,051,562.50	58,762.50	.951	.970
31331G0A1	FFCB	08/19/2011	3.875	1.525	8,000,000.00	8,364,880.00	100,468,750	8,037,500.00	-327,380.00	.136	.137
31331GN96	FFCB 2Yr	09/01/2011	1.300	1.300	10,000,000.00	10,000,000.00	100,187,500	10,018,750.00	18,750.00	.171	.173
31331GV22	FFCB 2Yr	10/03/2011	1.125	1.125	5,000,000.00	5,000,000.00	100,250,000	5,012,500.00	12,500.00	.259	.260
31331GYP8	FFCB 3Yr	06/18/2012	2.125	1.374	8,500,000.00	8,637,785.00	101,718,750	8,646,093.75	8,308.75	.955	.970
31331JTX1	FFCB 3Yrnclyr	07/08/2013	1.440	1.440	5,000,000.00	5,000,000.00	100,031,250	5,001,562.50	1,562.50	1.973	2.025
31331JW74	FFCB 1.75Yrnc3Mo	08/03/2012	.430	.480	15,000,000.00	14,986,950.00	100,000,000	15,000,000.00	13,050.00	1.087	1.096
31331JW74	FFCB 1.75Yrnc3Mo	08/03/2012	.430	.447	10,000,000.00	9,997,000.00	100,000,000	10,000,000.00	3,000.00	1.087	1.096
31331J78	FFCB 2Yrnc6Mo	10/26/2012	.490	.515	15,000,000.00	14,992,500.00	100,000,000	15,000,000.00	7,500.00	1.315	1.326
31331J587	FFCB 2.25Yrnc3Mo	01/25/2013	.600	.600	5,000,000.00	5,000,000.00	100,000,000	5,000,000.00	0.00	1.556	1.575
31331J288	FFCB 2.25Yrnc3Mo	02/15/2013	.530	.550	10,000,000.00	9,995,500.00	100,000,000	10,000,000.00	4,500.00	1.613	1.633
31331JQ00	FFCB 3Yr	06/03/2013	1.600	.752	10,000,000.00	10,211,890.00	102,093,750	10,209,375.00	-2,515.00	1.894	1.929
31331JY56	FFCB 2Yr	11/02/2012	.400	.540	10,000,000.00	9,972,900.00	100,031,250	10,003,125.00	30,225.00	1.332	1.345
31331J4C4	FFCB 3YrnclyMo	12/06/2013	1.125	1.125	10,000,000.00	10,000,000.00	100,250,000	10,025,000.00	25,000.00	2.392	2.438
31331J4C4	FFCB 3YrnclyMo	12/06/2013	1.125	1.125	5,000,000.00	5,000,000.00	100,250,000	5,012,500.00	12,500.00	2.392	2.438
31331J6A6	FFCB 3Yr	12/23/2013	1.300	1.300	5,000,000.00	5,000,000.00	101,375,000	5,068,750.00	68,750.00	2.433	2.485
31331J6A6	FFCB 3Yr	12/23/2013	1.300	1.300	5,000,000.00	5,000,000.00	101,375,000	5,068,750.00	68,750.00	2.433	2.485
31331J6A6	FFCB 3Yr	07/10/2012	.500	.500	10,000,000.00	10,000,000.00	100,156,250	10,015,625.00	15,625.00	1.021	1.030
31331J7A5	FFCB 1.5Yr	07/10/2012	.500	.500	9,205,000.00	9,205,000.00	100,156,250	9,219,382.81	14,382.81	1.021	1.030
31331J7A5	FFCB 1.5Yr	12/23/2013	1.300	1.184	5,000,000.00	5,015,550.00	101,375,000	5,068,750.00	53,200.00	2.434	2.485
31331K6A6	FFCB 3Yr	09/23/2013	.980	1.029	10,000,000.00	9,988,000.00	100,781,250	10,078,125.00	90,125.00	2.195	2.236
31331K6A6	FFCB 2.5Yr	09/23/2013	.980	1.029	10,000,000.00	10,000,000.00	101,468,750	10,146,875.00	146,875.00	2.699	2.773
31331KGN4	FFCB 3Yr	04/07/2014	1.400	1.400	10,000,000.00	10,000,000.00	100,000,000	9,995,000.00	-5,000.00	1.226	1.238
31331KEW6	FFCB 1.5Yrnc3MoA	09/24/2012	.440	.604	5,000,000.00	4,988,000.00	100,000,000	5,000,000.00	12,000.00	1.226	1.238
31331KHV5	FFCB 5Yr	04/20/2016	.266	.276	10,000,000.00	9,995,000.00	99,875,000	9,987,500.00	-7,500.00	4.811	4.811
31331KNZ2	FFCB 1.5Yrnc3MoA	11/16/2012	.420	.470	5,000,000.00	4,996,250.00	100,000,000	5,000,000.00	3,750.00	1.371	1.384

Treasurer's Pooled Investment Fund

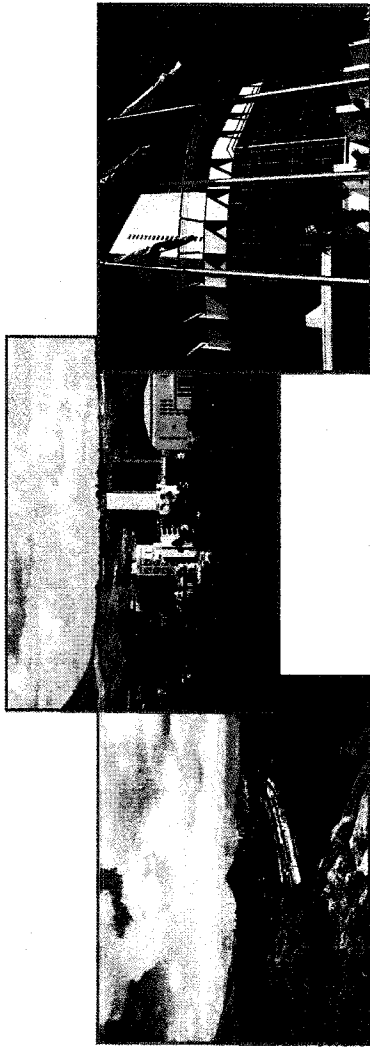
31331KKT6	FFCB 1Yr	05/16/2012	.210	.224	25,000,000.00	24,996,600.00	99.906250	24,976,562.50	-20,037.50	.876	.879
31331KEV8	FFCB 1Yr	06/22/2012	.290	.244	5,000,000.00	5,002,450.00	99.968750	4,998,437.50	-4,012.50	.976	.981
31331KNH9	FFCB 1Yr	06/13/2012	.240	.240	20,000,000.00	20,000,000.00	99.906250	19,981,250.00	-18,750.00	.951	.956
31331KMV9	FFCB 2.75Yrnc3MoA	03/07/2014	1.000	1.004	5,000,000.00	4,999,500.00	99.843750	4,992,187.50	-7,312.50	2.657	2.688
31331KNY3	FFCB 3Yrnc6MoA	06/13/2014	1.080	1.080	5,000,000.00	5,000,000.00	99.718750	4,985,937.50	-14,062.50	2.897	2.956
31331KPC8	FFCB 2.2Yr	08/20/2012	.250	.250	20,000,000.00	20,000,000.00	99.875000	19,975,000.00	-25,000.00	1.136	1.142
31331KPD6	FFCB 2.5Yr	11/20/2013	.625	.700	5,000,000.00	4,991,100.00	99.843750	4,992,187.50	1,087.50	2.365	2.395
			<b>.858</b>	<b>.757</b>	<b>298,705,000.00</b>	<b>299,384,555.00</b>	<b>100.342609</b>	<b>299,737,351.56</b>	<b>352,796.56</b>	<b>1.495</b>	<b>1.516</b>
<b>FMAC DISC NOTES</b>											
31315KWW6	FMAC DISC NOTE	05/15/2012	.210	.210	25,000,000.00	24,946,770.83	99.843750	24,960,937.50	14,166.67	.874	.877
31315XXU9	FMAC DISC NOTE	06/06/2012	.210	.210	20,000,000.00	19,957,416.67	99.812500	19,962,500.00	5,083.33	.934	.937
			<b>.210</b>	<b>.210</b>	<b>45,000,000.00</b>	<b>44,904,187.50</b>	<b>99.829861</b>	<b>44,923,437.50</b>	<b>19,750.00</b>	<b>.901</b>	<b>.904</b>
<b>FARMER MAC</b>											
30769PAA0	FARMER MAC GTD	07/15/2011	5.500	2.134	4,602,000.00	4,967,444.82	100.187500	4,610,628.75	-356,816.07	.041	.041
31315PVU0	FARMER MAC GTD	05/10/2013	.760	.760	5,000,000.00	5,000,000.00	100.093750	5,004,687.50	4,687.50	1.843	1.863
31315PVU0	FARMER MAC GTD	05/10/2013	.760	.760	5,000,000.00	5,000,000.00	100.093750	5,004,687.50	4,687.50	1.843	1.863
31315PVU0	FARMER MAC GTD	05/10/2013	.760	.750	12,500,000.00	12,502,375.00	100.093750	12,511,718.75	9,343.75	1.843	1.863
			<b>1.665</b>	<b>.989</b>	<b>27,102,000.00</b>	<b>27,469,819.82</b>	<b>100.109669</b>	<b>27,131,722.50</b>	<b>-338,097.32</b>	<b>1.537</b>	<b>1.553</b>
<b>MUNI BONDS</b>											
93974CBY5	WASHINGTON ST	07/01/2011	4.000	3.832	5,000,000.00	5,023,300.00	100.466000	5,023,300.00	0.00	.003	.003
93974CBY5	WASHINGTON ST	07/01/2011	4.000	3.832	3,645,000.00	3,661,985.70	100.466000	3,661,985.70	0.00	.003	.003
20775BND4	CT HFA	05/15/2012	2.180	2.180	850,000.00	850,000.00	100.000000	850,000.00	0.00	.860	.877
041042RK0	ARKANSAS ST	07/01/2012	1.250	1.240	1,440,000.00	1,440,273.60	100.019000	1,440,273.60	0.00	.987	1.005
93974CWK4	WASHINGTON ST	02/01/2013	1.100	1.100	10,020,000.00	10,020,000.00	100.000000	10,020,000.00	0.00	1.561	1.595
93974CWV6	WASHINGTON ST	02/01/2012	.630	.630	9,960,000.00	9,960,000.00	100.000000	9,960,000.00	0.00	.583	.592
93974CWY2	WASHINGTON ST	02/01/2014	1.480	1.480	5,130,000.00	5,130,000.00	100.000000	5,130,000.00	0.00	2.513	2.595
649791EA4	STATE OF NEW YORK	09/01/2011	.300	.300	24,940,000.00	24,940,000.00	100.000000	24,940,000.00	0.00	.172	.173
649791EB2	STATE OF NEW YORK	09/01/2012	.650	.650	23,040,000.00	23,040,000.00	100.000000	23,040,000.00	0.00	1.161	1.175
677521LG9	OHIO STATE GO	05/01/2013	.740	.740	5,140,000.00	5,140,000.00	100.000000	5,140,000.00	0.00	1.820	1.838
677521LH7	OHIO STATE GO	05/01/2014	1.190	1.190	2,000,000.00	2,000,000.00	100.000000	2,000,000.00	0.00	2.779	2.838
			<b>1.097</b>	<b>.992</b>	<b>91,165,000.00</b>	<b>91,205,559.30</b>	<b>100.044490</b>	<b>91,205,559.30</b>	<b>0.00</b>	<b>.904</b>	<b>.920</b>
<b>COMM PAPER</b>											
36959JXU2	GE CAPITAL CORP	10/28/2011	.340	.341	50,000,000.00	49,886,666.67	99.920667	49,960,333.33	73,666.66	.327	.329
36959JWS8	GE CAPITAL CORP	09/26/2011	.270	.270	35,000,000.00	34,952,487.50	99.951667	34,983,083.33	30,595.83	.240	.241
36959JX32	GE CAPITAL CORP	10/03/2011	.270	.270	30,000,000.00	29,957,700.00	99.937333	29,981,200.00	23,500.00	.259	.260
36959JZT3	GE CAPITAL CORP	12/27/2011	.170	.170	35,000,000.00	34,970,250.00	99.865750	34,953,012.50	-17,237.50	.492	.493
			<b>.270</b>	<b>.270</b>	<b>150,000,000.00</b>	<b>149,767,104.17</b>	<b>99.918420</b>	<b>149,877,629.16</b>	<b>110,524.99</b>	<b>.332</b>	<b>.333</b>
<b>NCDS</b>											
78009J3Z6	ROYAL BANK OF CANADA	09/28/2011	.250	.250	50,000,000.00	50,000,000.00	100.000000	50,000,000.00	0.00	.246	.247
78009J4A0	ROYAL BANK OF CANADA	10/19/2011	.260	.260	50,000,000.00	50,000,000.00	100.000000	50,000,000.00	0.00	.303	.304
78009J4Q5	ROYAL BANK OF CANADA	10/05/2011	.250	.250	50,000,000.00	50,000,000.00	100.000000	50,000,000.00	0.00	.265	.266
			<b>.253</b>	<b>.253</b>	<b>150,000,000.00</b>	<b>150,000,000.00</b>	<b>100.000000</b>	<b>150,000,000.00</b>	<b>0.00</b>	<b>.271</b>	<b>.272</b>
	<b>Total Fund</b>		<b>.726</b>	<b>.633</b>	<b>4,932,818,000.00</b>	<b>4,937,025,988.18</b>	<b>100.192876</b>	<b>4,942,332,241.04</b>	<b>5,306,252.86</b>	<b>1.281</b>	<b>1.307</b>

1. The market value and yield of short-term money market securities are based on purchase price.
2. Average life is the number of years until principal is returned at maturity, weighted by market value.
3. Local Agency Obligations have variable rate coupons, spread to Pool.
4. Modified Duration. The percentage price change of a security for a given change in yield.

The higher the modified duration of a security, the higher the risk.

# FULL Compliance:

The Treasurer's Pooled Investment Fund was in FULL COMPLIANCE with the Treasurer's Statement of Investment Policy. The County's Investment Policy is more restrictive than the California Government Code. This policy is reviewed annually by the County's Investment Oversight Committee and approved by the County Board of Supervisors.

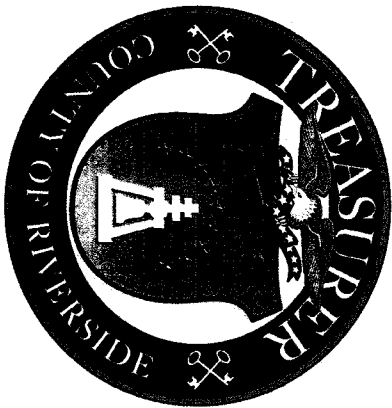


Investment Category	INVESTMENT POLICY			COUNTY		
	Maximum Maturity	Authorized % Limit	Quality S&P/ Moody's	Maximum Maturity	Authorized % Limit	Quality S&P/ Moody's
MUNICIPAL BONDS (MUNI)	5 YEARS	NO LIMIT	NA	3 YEARS	15%	AA-/Aa3/AA-
U.S. TREASURIES	5 YEARS	NO LIMIT	NA	5 YEARS	100%	NA
LOCAL AGENCY OBLIGATIONS (LAO)	5 YEARS	NO LIMIT	NA	3 YEARS	2.5%	INVESTMENT GRADE
FEDERAL AGENCIES	5 YEARS	NO LIMIT	AAA	5 YEARS	100%	NA
COMMERCIAL PAPER (CP)	270 DAYS	40%	A1/P1	270 DAYS	40%	A1/P1/F1
CERTIFICATE & TIME DEPOSITS (NCD & TCD)	5 YEARS	30%	NA	1 YEAR	25% Combined	A1/P1/F1
REPURCHASE AGREEMENTS (REPO)	1 YEARS	NO LIMIT	NA	45 DAYS	40% max, 25% in term repo over 7 days	A1/P1/F1
REVERSE REPOS	92 DAYS	20%	NA	60 DAYS	10%	NA
MEDIUM TERM NOTES (MTNO)	5 YEARS	30%	A	3 YEARS	20%	AA/Aa2/AA
CALTRUST SHORT TERM FUND	NA	NA	NA	DAILY LIQUIDITY	1.0%	NA
MONEY MARKET MUTUAL FUNDS (MMF)	90 DAYS <sup>(1)</sup>	20%	AAA/Aaa <sup>(2)</sup>	DAILY LIQUIDITY	20%	AAA by 2 Of 3 RATINGS AGC.
CASH/DEPOSIT ACCOUNT	NA	NA	NA	NA	NA	NA
						1.85%
						13.08%
						0.01%
						75.46%
						3.04%
						3.04%
						0.00%
						0.00%
						0.00%
						1.09%
						1.01%
						1.42%

<sup>1</sup> Mutual Funds maturity may be interpreted as weighted average maturity not exceeding 90 days.

<sup>2</sup> Or must have an investment advisor with not less than 5 years experience and with assets under management of \$500,000,000.





County of Riverside  
Treasurer-Tax Collector  
Capital Markets  
4080 Lemon Street, 4th Floor  
Riverside, CA 92502-2205

[www.treasurer-tax.co.riverside.ca.us](http://www.treasurer-tax.co.riverside.ca.us)

(951) 955-3967

THIS COMPLETES THE REPORT REQUIREMENTS OF CALIFORNIA GOVERNMENT CODE 53646