

**SUBMITTAL TO THE BOARD OF SUPERVISORS
COUNTY OF RIVERSIDE, STATE OF CALIFORNIA**

614



FROM: Human Resources Department

SUBMITTAL DATE:
October 12, 2011

SUBJECT: Budget Adjustment - Liability Internal Service Fund

RECOMMENDED MOTION: That the Board of Supervisors approve and direct the Auditor-Controller to make the budget adjustments shown on Attachment "A".

BACKGROUND: As a result of adverse development on claims paid in the County's Liability Internal Service Fund (ISF) during the current fiscal year it is necessary to move funds within the ISF to meet the expected future claim payments for the remaining months of Fiscal Year 2011-2012.

The adverse claims experience is primarily due to the recent reduction in the criminal caseload of the Superior Courts and the resulting ability for the courts to hear civil cases that have been awaiting trial for some time.

Barbara A. Olivier
Barbara A. Olivier
Asst. County Executive Officer/Human Resources Dir.

FINANCIAL DATA	Current F.Y. Total Cost:	\$ 7,000,000	In Current Year Budget:	No
	Current F.Y. Net County Cost:	\$ 0	Budget Adjustment:	Yes
	Annual Net County Cost:	\$ 0	For Fiscal Year:	2011/12

SOURCE OF FUNDS: Liability Internal Service Fund	Positions To Be Deleted Per A-30	<input type="checkbox"/>
	Requires 4/5 Vote	<input checked="" type="checkbox"/>

C.E.O. RECOMMENDATION:
APPROVE

BY: *Elizabeth J. Olson*
Elizabeth J. Olson

County Executive Office Signature

FISCAL PROCEDURES APPROVED
PAUL ANGULO, CPA, AUDITOR-CONTROLLER
BY: *Samuel Wong* 10/18/11
SAMUEL WONG

Consent Policy
 Consent Policy

Dep't Recomm.:
 Per Exec. Ofc.:

MINUTES OF THE BOARD OF SUPERVISORS

On motion of Supervisor Buster, seconded by Supervisor Ashley and duly carried by unanimous vote, IT WAS ORDERED that the above matter is approved as recommended.

Ayes: Buster, Tavaglione, Stone, Benoit and Ashley
 Nays: None
 Absent: None
 Date: November 1, 2011
 xc: HR, Auditor, EO

Kecia Harper-Ihem
 Clerk of the Board
 By: *Kecia Harper-Ihem*
 Deputy

Prev. Agn. Ref.: | **District:** ALL | **Agenda Number:**

3.14

Attachment "A"

	Fund-Dept. ID-Acct.	Account Description	Amount
Human Resources			
Liability Insurance			
Increase Appropriation Authority:			
	45960-1131000000-534300	Liability Adjustments	7,000,000
	Total		<u>\$7,000,000</u>
Expected Offset			
	45960-1131000000-380100	Unrestricted Net Assets	7,000,000
	Total		<u>\$7,000,000</u>