

**SUBMITTAL TO THE BOARD OF DIRECTORS OF THE
REDEVELOPMENT AGENCY
COUNTY OF RIVERSIDE, STATE OF CALIFORNIA**



SUBMITTAL DATE:
November 3, 2011

FROM: Redevelopment Agency

SUBJECT: Mecca Boys and Girls Club Project – Retention Reduction

RECOMMENDED MOTION: That the Board of Directors approve a reduction of the contract retention for Parkwest Construction Company of Redlands, California from 10% to 5% per the general conditions of the contract.

BACKGROUND: On February 23, 2010 (Item 4.2), the Board of Directors approved the award of the construction contract to Parkwest Construction Company. Pursuant to the general conditions of the contract, the Redevelopment Agency (RDA) is currently retaining 10% of all progress payments to Parkwest Construction Company. The general conditions of the contract state that after the 50% completion point of the contract work, if satisfactory progress is being made, RDA has the sole discretion to reduce the retention to a minimum of 5% of the contract.

(Continued)

Robert Field
Executive Director

FINANCIAL DATA	Current F.Y. Total Cost:	\$ 253,315	In Current Year Budget:	Yes
	Current F.Y. Net County Cost:	\$ 0	Budget Adjustment:	No
	Annual Net County Cost:	\$ 0	For Fiscal Year:	2011/12

COMPANION ITEM ON BOARD OF SUPERVISORS AGENDA: No

SOURCE OF FUNDS: Redevelopment Agency Capital Improvement Funds - Desert Communities Project Area	Positions To Be Deleted Per A-30	<input type="checkbox"/>
	Requires 4/5 Vote	<input type="checkbox"/>

C.E.O. RECOMMENDATION: APPROVE
BY:
County Executive Office Signature Jennifer L. Sargent

MINUTES OF THE BOARD OF DIRECTORS OF THE REDEVELOPMENT AGENCY

On motion of Supervisor Ashley, seconded by Supervisor Stone and duly carried, IT WAS ORDERED that the above matter is approved as recommended.

Ayes: Buster, Stone, Benoit and Ashley
Nays: None
Absent: Tavaglione
Date: November 15, 2011
xc: RDA, Auditor

Kecia Harper-Ihem
Clerk of the Board
By:
Deputy

Prev. Agn. Ref.: Item 4.2 on 02/23/10

District: 4

Agenda Number: **4.1**

FISCAL PROCEDURES APPROVED
 PAUL ANGULO, CPA, AUDITOR-CONTROLLER
 BY: 11/3/11
 Departmental: SAMUEL WONG
 FORM APPROVED COUNTY COUNSEL
 BY: 11/3/11
 DATE: 11/3/11
 MARSHA L. VICTOR

Dept's Recomm.: Consent Policy
 Per Exec. Ofc.: Consent Policy

BACKGROUND: (Continued)

Parkwest Construction Company has completed 90% of the contract work and satisfactory progress has been made. Therefore, RDA recommends that the contract retention be reduced to 5%.

The payment of contract retention is an enforceable obligation of the Agency since the original contract was executed with Parkwest Construction on February 23, 2010 and the retention amounts are an integral part of the contract compensation.