## SUBMITTAL TO THE BOARD OF SUPERVISORS COUNTY OF RIVERSIDE, STATE OF CALIFORNIA

FROM: Supervisor Stone

SUBMITTAL DATE: January 19, 2012

THIRD DISTRICT USE OF COMMUNITY IMPROVEMENT DESIGNATION FUNDS SUBJECT:

**RECOMMENDED MOTION:** That the Board of Supervisors:

1) Approve the use of Community Improvement Designation funds for: Riverside County Economic Development Agency.

2) Approve and direct the Auditor-Controller to make the following budget adjustments:

Increase Appropriations: 10000-1000100000-551100

Contributions to Other Funds

\$10,000.00

Increase Appropriations:

21100-1900500000-536200 Contributions to Other Non-Co Agency

\$10,000.00

Increase Estimated Revenue:

Contributions from other Co Funds

\$10,000.00

21100-1900500000-790600

Decrease Board Designation: 10000-1000100000-330135

CFB-Community Improvement

\$10,000.00

BACKGROUND: / 33/32/32/

Riverside County Economic Development Agency

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Sponsorship

REQUIRES 4/5th's VOTE

MINUTES OF THE BOARD OF SUPERVISORS

On motion of Supervisor Stone, seconded by Supervisor Benoit and duly carried by unanimous vote, IT WAS ORDERED that the above matter is approved as recommended.

Ayes:

Buster, Tavaglione, Stone, Benoit and Ashley

4/530

Nays:

None

Absent:

None

Date: January 24, 2012

xc:

Supvr. Stone, E.O., Auditor(2), COB/ds

Kecia Harper-Ihem

Clerk of the Board

Prev.Agn.ref.

Dist. 3

AGENDA NO.