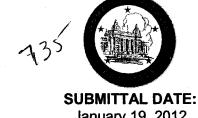
SUBMITTAL TO THE BOARD OF SUPERVISORS COUNTY OF RIVERSIDE, STATE OF CALIFORNIA



FROM: Economic Development Agency / Facilities Management

January 19, 2012

SUBJECT: Proposed FY 2012/13 Productive Hourly Rates for Real Estate Services

RECOMMENDED MOTION: That the Board of Supervisors approve and adopt the proposed productive hourly rates for the Economic Development Agency's Real Estate Division as specified in Attachment A for FY 2012/13.

adopted for FY 2 customers as specifiecovery rates to	012/13 to recover cified in Attachment the Board of Suent approved produ	costs associate A. In accordar pervisors for a	ed with the nce with Boa approval and	provision of re rd Policy B-4 ar I adoption on	al estate service: nd B-28, EDA brin an annual basis	s to its gs cost . The
(Continued)		<u> </u>	I fiele			
			ert Field stant Countv	Executive Offic	er/EDA	
	Current F.Y. Total Co					NI/A
FINANCIAL DATA			\$ 0			N/A
	Current F.Y. Net County Cost:		\$ O	Budget Adjustment:		N/A
	Annual Net County Cost:		\$ 0			2012/13
COMPANION ITE	M ON BOARD OF	DIRECTORS A	GENDA: No			
SOURCE OF FUNDS: Reimbursement for Ser			Right-of Way	y Services	Positions To I Deleted Per A-	
					Requires 4/5 Vo	ite 🔲
C.E.O. RECOMM		APPROVE BY JULIU	Sebry,	nl		
County Executive	e Office Signature	//Jennifer/L	Sarge6t			

MINUTES OF THE BOARD OF SUPERVISORS

On motion of Supervisor Tavaglione, seconded by Supervisor Stone and duly carried by unanimous vote, IT WAS ORDERED that the above matter is approved as recommended.

Ayes:

Buster, Tavaglione, Stone, Benoit and Ashley

Nays:

None

Absent:

None

Date:

February 7, 2012

XC:

EDA, Auditor, EO

Prev. Agn. Ref.: 3.52 6/28/11

District: All

Agenda Numbe

Kecia Harper-Ihem

Policy Policy Ø \boxtimes

☐ Consent

Consent

Dep't Recomm.: Per Exec. Ofc.:

Economic Development Agency Proposed FY 2012/13 Productive Hourly Rates for Real Estate Services January 19, 2012 Page 2

BACKGROUND (Continued):

The Real Estate Services division provides two types of services, acquisition and leasing. Acquisition projects are billed based on the number of hours worked. Customers will be billed the board approved hourly rate multiplied by the hours worked providing real estate services. Leasing services are billed based on the management fee and is applied to the lease amount.

EDA has complied with Board Policy B-4 and B-28 by building the FY 2012/13 budget using actual operating costs for FY 2010/11 with a reduction, and includes the addition of COWCAP charges. The Auditor-Controller's Office has reviewed the proposed rates. The division is committed to meeting with its customers to discuss services.

RF:LB:MH:aa 11345 S:\Forms 11\11345 Real Estate FY 2012-13 F11 rev 2.doc

ATTACHMENT A Proposed EDA FY 2012/13 Real Estate Services Productive Hourly Rates

	FY 11/12 Current	FY 12/13 Proposed	FY 11/12 Current OT	FY 12/13 Proposed OT
Real Estate Services	\$125.83	\$128.67	\$144.88	\$147.34
Leasing Services	3.79%	3.93%		