

**SUBMITTAL TO THE BOARD OF SUPERVISORS
COUNTY OF RIVERSIDE, STATE OF CALIFORNIA**



FROM: Economic Development Agency

SUBMITTAL DATE:
February 15, 2012

SUBJECT: Riverside County Historic Courthouse Exterior Repair and Repainting Project – Reduction of Retention

RECOMMENDED MOTION: That the Board of Supervisors:

1. Approve a reduction of the contract retention for Tony Painting of Garden Grove, California from 10% to 5% per the general conditions of the contract; and
2. Authorize the release of \$8,966 in retained funds to the contractor in accordance with the contract terms.

BACKGROUND: On July 12, 2011, the Board of Supervisors approved the award of the construction contract to Tony Painting of Garden Grove, California.

(Continued)

RF Field

Robert Field
Assistant County Executive Officer/EDA

FINANCIAL DATA	Current F.Y. Total Cost:	\$ 8,966	In Current Year Budget:	Yes
	Current F.Y. Net County Cost:	\$ 0	Budget Adjustment:	No
	Annual Net County Cost:	\$ 0	For Fiscal Year:	2011/12

COMPANION ITEM ON BOARD OF DIRECTORS AGENDA: No

SOURCE OF FUNDS: Court Facilities	Positions To Be Deleted Per A-30	<input type="checkbox"/>
	Requires 4/5 Vote	<input type="checkbox"/>

C.E.O. RECOMMENDATION: APPROVE

BY: *Jennifer Sargent*
Jennifer Sargent

County Executive Office Signature

MINUTES OF THE BOARD OF SUPERVISORS

On motion of Supervisor Tavaglione, seconded by Supervisor Buster and duly carried, IT WAS ORDERED that the above matter is approved as recommended.

Ayes: Buster, Tavaglione, Stone and Benoit
Nays: None
Absent: Ashley
Date: February 28, 2012
xc: EDA, Auditor

Kecia Harper-Ihem
Clerk of the Board
By: *Kecia Harper-Ihem*
Deputy

3.28

Prev. Agn. Ref.: 3.25 of 7/12/11; 3.14 of 5/3/11 | **District:** 2 / 2 | **Agenda Number:**

FISCAL PROCEDURES APPROVED
 PAUL ANGULO, CPA, AUDITOR-CONTROLLER
 BY: *Samuel Wong* 2/18/12
 DATE: 1/29/12
 DEPARTMENTAL CONCURRENCE
 SAMUEL WONG
 FORM APPROVED COUNTY COUNSEL
 BY: *Marshall Victor*
 MARSHALL VICTOR

Dep't Recomm.: Consent Policy
 Per Exec. Ofc.: Consent Policy

Economic Development Agency
Riverside County Historic Courthouse Exterior Repair and Repainting Project – Reduction of
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BACKGROUND: (Continued)

Pursuant to the general conditions of the contract, the Economic Development Agency is currently retaining 10% of all progress payments to Tony Painting. The general conditions of the contract state that after the 50% completion point of the contract work, if satisfactory progress is being made the County has sole discretion to reduce the retention to a minimum of 5% of the contract. This Board action will release \$8,966 in retained funds to the contractor.