



SUBMITTAL TO THE BOARD OF DIRECTORS
COUNTY OF RIVERSIDE, STATE OF CALIFORNIA

647



FROM: Regional Park & Open-Space District

SUBMITTAL DATE:
July 18, 2012

SUBJECT: Amendment to Retirement Contract with the California Public Employees' Retirement System (CalPERS) to adopt Miscellaneous Tier II pension benefits.

RECOMMENDED MOTION: That the Board of Directors:

- 1. Adopt Resolution No. 2012-9, as set forth in (Attachment A), authorizing an amendment to the CalPERS contract and execute the amendment on behalf of the District; and
2. Authorize the Chairman to execute the Certification of Final Action of Governing Body (Attachment B).

BACKGROUND: On July 3, 2012, the Board approved Resolution No. 2012-8, giving notice of the District's intention to amend the CalPERS contract to provide 2% @ 60 for Local Miscellaneous members with Three-Year Final Compensation, for employees first entering CalPERS membership with the District after the contract amendment effective date. The adoption of Resolution No. 2012-9, execution of the amendment, and the execution of the Certification of Final Action of Governing Body are the final actions required to implement the CalPERS Exhibit, Amendment to Contract (Attachment C).

Handwritten signature of Scott Bangle

Scott Bangle, General Manager

2013-006D EC/BH

Table with financial data: Current F.Y. Total Cost: \$0, Current F.Y. Net County Cost: \$0, Annual Net County Cost: \$0, In Current Year Budget: No, Budget Adjustment: No, For Fiscal Year: 2011-12

SOURCE OF FUNDS:

Positions To Be Deleted Per A-30 []
Requires 4/5 Vote []

APPROVE

C.E.O. RECOMMENDATION:

BY: Alex Gann
Alex Gann

County Executive Office Signature

Dept Recomm: [] Consent, [] Policy; Per Exec. Ofc: [] Consent, [] Policy

MINUTES OF THE REGIONAL PARK AND OPEN SPACE DISTRICT BOARD

On motion of Commissioner Tavaglione, seconded by Commissioner Stone and duly carried by unanimous vote, IT WAS ORDERED that the above matter is approved as recommended.

Ayes: Buster, Tavaglione, Stone, Benoit and Ashley
Nays: None
Absent: None
Date: July 31, 2012
xc: Parks, HR

Kecia Harper-Ihem
Clerk of the Board
By: [Signature]
Deputy
DISTRICT

Prev. Agn. Ref.: 4/4/11, 2.0& 3.0; 6/19/12, 3.58; 7/3/12, 13.2
District: All
Agenda Number:

13.4

FORM APPROVED COUNTY COUNSEL BY: ANITA C. WILLIS DATE: 7-19-12 Departmental Concurrence

RIVERSIDE COUNTY REGIONAL PARK AND OPEN SPACE DISTRICT

RESOLUTION
AUTHORIZING AN AMENDMENT TO THE CONTRACT

No. 2012-9

WHEREAS, the Board of Administration of the California Public Employees' Retirement System and the Board of Directors of the Riverside County Regional Park and Open Space District entered into a contract effective on June 11, 1992 providing for the participation of said public agency in the California Public Employees' Retirement System; and

WHEREAS, it is now desirable to take advantage of certain benefits provided under said Retirement System and not included in said contract;

NOW, THEREFORE, BE IT RESOLVED, that said governing body authorized, and it does hereby authorize, an amendment to said contract, a copy of said amendment attached hereto and by such reference made a part hereof as though herein set out in full; and

NOW, THEREFORE, BE IT FURTHER RESOLVED, that the presiding officer of said governing body is hereby authorized, empowered and directed to execute said amendment for and on behalf of said public agency.

Adopted this 31st day of July, 2012.

John J. Benoit
Presiding Officer

Attest:
Kezia Ihem
Clerk/Secretary

The foregoing is certified to be a true copy of a resolution duly adopted by said Board of Supervisors on the date therein set forth.
KECIA HARPER-IHEM Clerk of said Board
By _____ Deputy

FORM APPROVED COUNTY COUNSEL
BY: Anita C. Willis 7-19-12
ANITA C. WILLIS DATE

JUL 31 2012 13.4

CALIFORNIA PUBLIC EMPLOYEES' RETIREMENT SYSTEM
 Actuarial and Employer Services Branch
 Public Agency Contract Services
 P.O. Box 942709
 Sacramento, CA 94229-2709
 (888) CalPERS (225-7377)

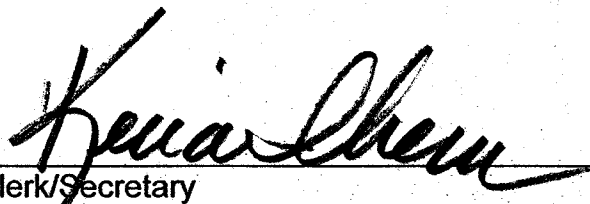
**CERTIFICATION
 OF
 FINAL ACTION OF GOVERNING BODY**

I hereby certify that the BOARD OF DIRECTORS of the
 (governing body)
RIVERSIDE COUNTY REGIONAL PARK AND OPEN-SPACE DISTRICT
 (public agency)

considered and adopted on July 31, 2012, by an affirmative
 (date)

vote of a majority of the members of said Governing Body, **Ordinance / Resolution No.**
2012-9 approving the attached contractual agreement between the Governing
 Body of said Agency and the Board of Administration of the California Public
 Employees' Retirement System, a certified copy of said **Ordinance / Resolution** in the
 form furnished by said Board of Administration being attached hereto.

Adoption of the retirement benefit increase/change was not placed on the consent
 calendar.


 Clerk/Secretary

Clerk of the Board
 Title

Date July 31, 2012

**EXHIBIT**

California
Public Employees' Retirement System

**AMENDMENT TO CONTRACT**

Between the
Board of Administration
California Public Employees' Retirement System
and the
Board of Directors
Riverside County Regional Park and Open Space
District



The Board of Administration, California Public Employees' Retirement System, hereinafter referred to as Board, and the governing body of the above public agency, hereinafter referred to as Public Agency, having entered into a contract effective June 11, 1992, and witnessed June 9, 1992, and as amended effective December 25, 1992, March 31, 1994, June 30, 1995, April 7, 1999, November 15, 2000, July 11, 2002 and January 7, 2009 which provides for participation of Public Agency in said System, Board and Public Agency hereby agree as follows:

- A. Paragraphs 1 through 12 are hereby stricken from said contract as executed effective January 7, 2009, and hereby replaced by the following paragraphs numbered 1 through 14 inclusive:
1. All words and terms used herein which are defined in the Public Employees' Retirement Law shall have the meaning as defined therein unless otherwise specifically provided. "Normal retirement age" shall mean age 60 for local miscellaneous members.
 2. Public Agency shall participate in the Public Employees' Retirement System from and after June 11, 1992 making its employees as hereinafter provided, members of said System subject to all provisions of the Public Employees' Retirement Law except such as apply only on election of a contracting agency and are not provided for herein and to all amendments to said Law hereafter enacted except those, which by express provisions thereof, apply only on the election of a contracting agency.

3. Public Agency agrees to indemnify, defend and hold harmless the California Public Employees' Retirement System (CalPERS) and its trustees, agents and employees, the CalPERS Board of Administration, and the California Public Employees' Retirement Fund from any claims, demands, actions, losses, liabilities, damages, judgments, expenses and costs, including but not limited to interest, penalties and attorneys fees that may arise as a result of any of the following:
 - (a) Public Agency's election to provide retirement benefits, provisions or formulas under this Contract that are different than the retirement benefits, provisions or formulas provided under the Public Agency's prior non-CalPERS retirement program.
 - (b) Public Agency's election to amend this Contract to provide retirement benefits, provisions or formulas that are different than existing retirement benefits, provisions or formulas.
 - (c) Public Agency's agreement with a third party other than CalPERS to provide retirement benefits, provisions, or formulas that are different than the retirement benefits, provisions or formulas provided under this Contract and provided for under the California Public Employees' Retirement Law.
 - (d) Public Agency's election to file for bankruptcy under Chapter 9 (commencing with section 901) of Title 11 of the United States Bankruptcy Code and/or Public Agency's election to reject this Contract with the CalPERS Board of Administration pursuant to section 365, of Title 11, of the United States Bankruptcy Code or any similar provision of law.
 - (e) Public Agency's election to assign this Contract without the prior written consent of the CalPERS' Board of Administration.
 - (f) The termination of this Contract either voluntarily by request of Public Agency or involuntarily pursuant to the Public Employees' Retirement Law.
 - (g) Changes sponsored by Public Agency in existing retirement benefits, provisions or formulas made as a result of amendments, additions or deletions to California statute or to the California Constitution.
4. Employees of Public Agency in the following classes shall become members of said Retirement System except such in each such class as are excluded by law or this agreement:
 - a. Employees other than local safety members (herein referred to as local miscellaneous members).

5. In addition to the classes of employees excluded from membership by said Retirement Law, the following classes of employees shall not become members of said Retirement System:
 - a. **MEMBERS OF THE GOVERNING BODY; AND**
 - b. **SAFETY EMPLOYEES.**
6. This contract shall be a continuation of the contract of the County of Riverside, hereinafter referred to as "Former Agency". A portion of the Functions of the County of Riverside have been transferred to Riverside County Regional Park and Open Space District. The accumulated contributions, assets and liability for prior and current service under the Former Agency's contract shall be merged pursuant to Section 20508 of the Government Code. Such merger occurred June 11, 1992.
7. The percentage of final compensation to be provided for each year of credited prior and current service for local miscellaneous members in employment before and not on or after July 11, 2002 shall be determined in accordance with Section 21354 of said Retirement Law, subject to the reduction provided therein for service on and after July 28, 1993, the effective date of Social Security coverage, for members whose service has been included in Federal Social Security (2% at age 55 Full and Modified).
8. The percentage of final compensation to be provided for each year of credited prior and current service for local miscellaneous members in employment on or after July 11, 2002 and not entering membership for the first time in the miscellaneous classification after the effective date of this amendment to contract shall be determined in accordance with Section 21354.3 of said Retirement Law, subject to the reduction provided therein for service on and after July 28, 1993, the effective date of Social Security coverage, for members whose service has been included in Federal Social Security (3% at age 60 Full and Modified).
9. The percentage of final compensation to be provided for each year of credited current service as a local miscellaneous member entering membership for the first time in the miscellaneous classification after the effective date of this amendment to contract shall be determined in accordance with Section 21353 of said Retirement Law subject to the reduction provided therein for Federal Social Security (2% at age 60 Modified).

10. Public Agency elected and elects to be subject to the following optional provisions:
 - a. Section 20042 (One-Year Final Compensation) for local miscellaneous members entering membership on or prior to the effective date of this amendment to contract.
 - b. Sections 21624 and 21626 (Post-Retirement Survivor Allowance).
 - c. Section 21571 (Basic Level of 1959 Survivor Benefits).
 - d. Section 21024 (Military Service Credit as Public Service).
 - e. Section 21635 (Post-Retirement Survivor Allowance to Continue After Remarriage).
 - f. Section 20903 (Two Years Additional Service Credit).
 - g. Section 20475 (Different Level of Benefits). Section 21353 (2% @ 60 Modified formula) and Section 20037 (Three-Year Final Compensation) are applicable to local miscellaneous members entering membership for the first time in the miscellaneous classification after the effective date of this amendment to contract.
11. Public Agency shall contribute to said Retirement System the contributions determined by actuarial valuations of prior and future service liability with respect to local miscellaneous members of said Retirement System.
12. Public Agency shall also contribute to said Retirement System as follows:
 - a. A reasonable amount, as fixed by the Board, payable in one installment within 60 days of date of contract to cover the costs of administering said System as it affects the employees of Public Agency, not including the costs of special valuations or of the periodic investigation and valuations required by law.
 - b. A reasonable amount, as fixed by the Board, payable in one installment as the occasions arise, to cover the costs of special valuations on account of employees of Public Agency, and costs of the periodic investigation and valuations required by law.
13. Contributions required of Public Agency and its employees shall be subject to adjustment by Board on account of amendments to the Public Employees' Retirement Law, and on account of the experience under the Retirement System as determined by the periodic investigation and valuation required by said Retirement Law.

- 14. Contributions required of Public Agency and its employees shall be paid by Public Agency to the Retirement System within fifteen days after the end of the period to which said contributions refer or as may be prescribed by Board regulation. If more or less than the correct amount of contributions is paid for any period, proper adjustment shall be made in connection with subsequent remittances. Adjustments on account of errors in contributions required of any employee may be made by direct payments between the employee and the Board.

B. This amendment shall be effective on the 3rd day of July, 2012.

BOARD OF ADMINISTRATION
PUBLIC EMPLOYEES' RETIREMENT SYSTEM

BOARD OF DIRECTORS
RIVERSIDE COUNTY REGIONAL
PARK AND OPEN SPACE DISTRICT

BY _____
KAREN DE FRANK, CHIEF
CUSTOMER ACCOUNT SERVICES DIVISION
PUBLIC EMPLOYEES' RETIREMENT SYSTEM

BY John J. Benoit
PRESIDING OFFICER
John J. Benoit

July 3, 2012
Witness Date

Attest:
Kecia Harper-Them
Clerk) Kecia Harper-Them