

SUBMITTAL TO THE BOARD OF SUPERVISORS
COUNTY OF RIVERSIDE, STATE OF CALIFORNIA

128A



FROM: Don Kent, Treasurer/Tax Collector

SUBMITTAL DATE:

AUG 07 2012

SUBJECT: Recommendation for Distribution of Excess Proceeds for Tax Sale No. 182, Item 171.
Last assessed to: Panacea Corporation.

RECOMMENDED MOTION: That the Board of Supervisors:

- 1) Approve the claim from Panacea Corporation, last assessee for payment of excess proceeds resulting from the Tax Collector's public auction sale associated with parcel 379174054-4;
- 2) Authorize and direct the Auditor-Controller to issue a warrant to Panacea Corporation in the amount of \$43,888.31, no sooner than ninety days from the date of this order, unless pursuant to the California Revenue and Taxation Code Section 4675, an appeal has been filed in Superior Court.

BACKGROUND: (Continued on page two)


Don Kent, Treasurer-Tax Collector

FINANCIAL
DATA

Current F.Y. Total Cost: \$ 43,888.31
Current F.Y. Net County Cost: \$ 0.00
Annual Net County Cost: \$ 0.00

In Current Year Budget: NO
Budget Adjustment: N/A
For Fiscal Year: 2012-13

SOURCE OF FUNDS: Fund 65595 Excess Proceeds from Tax Sale

Positions To Be Deleted Per A-30 ☐
Requires 4/5 Vote ☐

C.E.O. RECOMMENDATION:

APPROVE


BY: 
Karen L. Johnson

County Executive Office Signature

MINUTES OF THE BOARD OF SUPERVISORS

On motion of Supervisor Stone, seconded by Supervisor Ashley and duly carried by unanimous vote, IT WAS ORDERED that the above matter is approved as recommended.

Ayes: Buster, Tavaglione, Stone, Benoit and Ashley
Nays: None
Absent: None
Date: September 25, 2012
xc: Treasurer, Auditor

Kecia Harper-Ihem
Clerk of the Board
By: 
Deputy

Prev. Agn. Ref.:

District: 1/1

Agenda Number:

9.21

ATTACHMENTS FILED
WITH THE CLERK OF THE BOARD

FORM APPROVED COUNTY COUNSEL
BY:  DATE: 8/7/12
DALE A. GARDNER
Departmental Concurrence

☒ Policy
☐ Consent
☒ Policy
☐ Consent

Dep't Recomm.:
Per Exec. Ofc.:

BOARD OF SUPERVISORS

Form 11:

Page 2

BACKGROUND: (Continued)

In accordance with Section 3691 et seq. of the California Revenue and Taxation Code, and with prior approval of the Board of Supervisors, the Tax Collector conducted the March 16, 2009 public auction sale. The deed conveying title to the purchasers at the auction was recorded May 5, 2009. Further, as required by Section 4676 of the California Revenue and Taxation Code, notice of the right to claim excess proceeds was given on June 4, 2009, to parties of interest as defined in Section 4675 of said code. Parties of interest have been determined by an examination of lot book reports as well as Assessor's and Recorder's records, and various research methods were used to obtain current mailing addresses for these parties of interest.

The Treasurer-Tax Collector has received one claim for excess proceeds:

- 1) Claim from Panacea Corporation based on a Grant Deed recorded January 08, 2008 as Inst. No. 2008-0010561.

Pursuant to Section 4675 (a) & (b) of the California Revenue and Taxation Code, it is the recommendation of this office that David Alan Beverly, President/CFO of Panacea Corporation be awarded excess proceeds in the amount of \$43,888.31. Supporting documentation has been provided. The Tax Collector requests approval of the above recommended motion.

PANACEA CORPORATION

**1802 N. CARSON STREET
CARSON CITY, NV. 89701
714-329-0580**

April 08, 2010

Don Kent, Treasurer and Tax Collector
P.O. Box 12005
Riverside, Ca. 92502-2205

Re:
Claim for Excess Proceeds
TC 182 Item 171 Assessment No. 379174054-4

Assessee; Panacea Corp.

Situs: 822 Oriole Ct. Lake Elsinore, Ca.

Date sold March 16, 2009

Date Deed To Purchaser Recorded: May 5, 2009

Final Date To Submit Claim: May 5, 2010

The Panacea Corporation on June 15, 2004 purchased the property at 822 Oriole Ct. Lake Elsinore, Ca., County of Riverside:

Lot 160 of Tract 13923, as per map recorded in book 107, pages 11,12,13,and 14, of maps in the office of The County Recorder of Riverside County

Parcel Number : 379-174-054-4

The Panacea Corporation is the sole owner of said property and would like the Excess Proceeds from the sale of the property sent as soon as possible to our California office at 32852 Larkgrove Circle, Trabuco Canyon, Ca. 92679, Attn: D.Beverly, President/C.F.O.

Sincerely,


D. Beverly

President/C.F.O. The Panacea Corporation

RECEIVED
2010 APR 20 AM 11:57
RIVERSIDE COUNTY
TREAS - TAX COLLECTOR

RECORDING REQUESTED BY

DOC # 2008-0010561
01/08/2008 08:00A Fee:33.00
Page 1 of 3 Doc T Tax Paid
Recorded in Official Records
County of Riverside
Larry W. Ward
Assessor, County Clerk & Recorder

AND WHEN RECORDED MAIL THIS DEED
AND, UNLESS OTHERWISE SHOWN
BELOW, MAIL TAX STATEMENTS TO:

Panacea Corp.
1802 N. Carson Street
Carson City, Nv. 89701

Title Order No.
Escrow No.

S	R	U	PAGE	SIZE	DA	MISC	LONG	RFD	COPY
			3						5
M	A	L	465	426	PCOR	NCOR	SMF	NCHG	EXAM
11-1111 11A-005									

The undersigned Grantor declares:

City Transfer Tax: \$ 5.50

Documentary Transfer Tax: \$

☐ COMPUTED ON FULL VALUE OF PROPERTY
CONVEYED

☐ OR COMPUTED ON FULL VALUE LESS LIENS
AND ENCUMBRANCES REMAINING AT TIME
OF SALE.

THE UNDERSIGNED HEREBY DECLARES

Signature of Declarant of Agent determining tax. Firm Name

C
602

GRANT DEED

FOR A VALUABLE CONSIDERATION, receipt of which is hereby acknowledged, KAREN BEVERLY, A SINGLE
WOMAN

hereby GRANT(S) to PANACEA CORPORATION

the following described real property in the CITY OF LAKE ELSINORE, County of RIVERSIDE, State of California:

LOT 160 OF TRACT 13923, AS PER MAP RECORDED IN BOOK 107, PAGES 11,12,13, AND 14, OF MAPS IN THE
OFFICE OF THE COUNTY RECORDER OF RIVERSIDE COUNTY

Parcel Number: 379-174-054-4

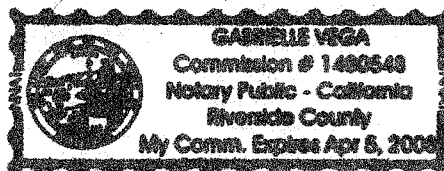
Karen Beverly
KAREN BEVERLY

Dated: March 29, 2004

State of California)
County of Riverside)^{ss.}

On 6/15/04 before me,
Gabrielle Vega, Notary Public personally appeared KAREN BEVERLY
~~personally known to me~~ (or proved to me on the basis of satisfactory evidence) to be the person(s) whose name(s) ~~is~~/are
subscribed to the within instrument and acknowledged to me that he/~~she~~/they executed the same in his/~~her~~/their authorized
capacity (ies), and that by his/~~her~~/their signature(s) on the instrument the person(s) or the entity upon behalf of which the
person(s) acted, executed the instrument.

Witness my hand and official seal.



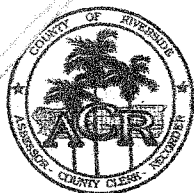

Notary Public in and for said County and State

(Space above for official notarial area.)

MAIL TAX STATEMENTS TO PARTY SHOWN ON FOLLOWING LINE; IF NO PARTY SHOWN, MAIL AS DIRECTED ABOVE.

Name	Street Address	City & State
------	----------------	--------------





GARY L. ORSO
COUNTY OF RIVERSIDE
ASSESSOR-COUNTY CLERK-RECORDER

Recorder
P.O. Box 751
Riverside, CA 92502-0751
(909) 486-7000

<http://riverside.asrclrec.com>

NOTARY CLARITY

Under the provisions of Government Code 27361.7, I certify under the penalty of perjury that the notary seal on the document to which this statement is attached reads as follows:

Name of Notary: Gabrielle Vega

Commission #: 1480548

Place of Execution: Corona, CA

Date Commission Expires: April 5, 2008

Date: March 31, 2005

Signature: Karen S. Beverly

Print Name: Karen S. Beverly



2008-0010561
01/08/2008 08:00A
3 of 3

THE PANACEA CORP.
D. BEVERLY
32852 LARKGROVE CIRCLE
TRABUCO CANYON, CA. 92679

**RETURN RECEIPT
REQUESTED**

ATTN: DESIREE TAYLOR

RIVERSIDE COUNTY TREASURER
P.O. BOX 12005
RIVERSIDE, CA. 92502-2205

FIRST CLASS



7010 0290 0000 9002 5317 PM 1:56
2010 APR 15



1000



92502

U.S. POSTAGE
PAID
RANCHO SANTA ANA, CA
92688
APR 12 2010
\$5.71
00026012-03

TC182 ITEM 171

STOCK LEDGER STATEMENT OF

The Panacea Corporation

This statement made by The Panacea Corporation is maintained and kept on file at its registered office in Nevada in compliance with Section 78.105 (d) of the Nevada Revised Statutes.

The name of the custodian of our stock ledger or duplicate stock ledger is:

DAVID BEVERLY

(Name of person in possession of Stock Ledger)

Whose complete address where said ledger is kept is:

32852 LARKGROVE CIRCLE

(Physical address – Street, etc.)

TRABUCO CANYON CA. 92679

(City)

(State)

(Zip/Postal Code)

U.S.A.

(Country)

714 329-0580

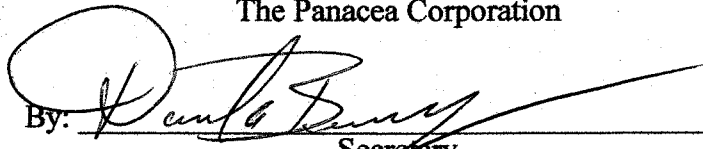
(Telephone number including area code or country code)

This statement is current until altered, changed, amended or revoked and our Nevada Resident Agent so notified by next original revised statement or revocation.

DATED THIS 13 day of SEPTEMBER, 2010.

CERTIFIED TO BE THE STATEMENT OF:

The Panacea Corporation

By: 
Secretary

TC 182 ITEM 171

Articles of Incorporation

Of

The Panacea Corporation

FILED #C34504-2001

DEC 26 2001

IN THE OFFICE OF
Don Hill
DEAN HELLER SECRETARY OF STATE

First. The name of the corporation is The Panacea Corporation

Second. The registered office of the corporation in the State of Nevada is located at 1802 N. Carson Street, Suite 212, Carson City, Nevada 89701. The corporation may maintain an office, or offices, in such other places within or without the State of Nevada as may be from time to time designated by the Board of Directors or the By-Laws of the corporation. The corporation may conduct all corporation business of every kind and nature outside the State of Nevada as well as within the State of Nevada.

Third. The objects for which this corporation is formed are to engage in any lawful activity, including, but not limited to the following:

- a) Shall have such rights, privileges and powers as may be conferred upon corporations by any existing law.
- b) May at any time exercise such rights, privileges and powers, when not inconsistent with the purposes and objects for which this corporation is organized.
- c) Shall have power to have succession by its corporate name for the period limited in its certificate or articles of incorporation, and when no period is limited, perpetually, or until dissolved and its affairs wound up according to law.
- d) Shall have power to sue and be sued in any court of law or equity.
- e) Shall have power to make contracts.
- f) Shall have power to hold, purchase and convey real and personal estate and to mortgage or lease any such real and personal estate with its franchises. The power to hold real and personal estate shall include the power to take the same by devise or bequest in the State of Nevada, or in any other state, territory or country.
- g) Shall have power to appoint such officers and agents as the affairs of the corporation shall require, and to allow them suitable compensation.
- h) Shall have power to make By-Laws not inconsistent with the constitution or laws of the United States, or of the State of Nevada, for the management, regulation and government of its affairs and property, the transfer of its stock, the transaction of its business, and the calling and holding of meetings of its stockholders.
- i) Shall have power to wind up and dissolve itself, or be wound up or dissolved.
- j) Shall have power to adopt and use a common seal or stamp, and alter the same at pleasure. The use of a seal or stamp by the corporation on any corporate documents is not necessary. The corporation may use a seal or stamp, if it desires, but such use or nonuse shall not in any way affect the legality of the document.
- k) Shall have the power to borrow money and contract debts when necessary for the transaction of its business, or for the exercise of its corporate rights, privileges or franchises, or for any other lawful purpose of its incorporation; to issue bonds, promissory notes, bills of exchange, debentures, and other obligations and evidences of indebtedness, payable at a specified time or times, or payable upon the happening of a specified event or events, whether secured by mortgage, pledge or otherwise, or unsecured, for money borrowed, or in payment for property purchased, or acquired, or for any other lawful object.

- l) Shall have power to guarantee, purchase, hold, sell, assign, transfer, mortgage, pledge or otherwise dispose of the shares of the capital stock of, or any bonds, securities or evidences of the indebtedness created by, any other corporation or corporations of the State of Nevada, or any other state or government, and, while owners of such stock, bonds, securities or evidences of indebtedness, to exercise all rights, powers and privileges of ownership, including the right to vote, if any.
- m) Shall have power to purchase, hold, sell and transfer shares of its own capital stock, and use therefore its capital, capital surplus, surplus, or other property to fund.
- n) Shall have power to conduct business, have one or more offices, and conduct any legal activity in the State of Nevada, and in any of the several states, territories, possessions and dependencies of the United States, the District of Columbia, and any foreign countries.
- o) Shall have power to do all and everything necessary and proper for the accomplishment of the objects enumerated in its certificate or articles of incorporation, or any amendment thereof, or necessary or incidental to the protection and benefit of the corporation, and, in general, to carry on any lawful business necessary or incidental to the attainment of the objects of the corporation, whether or not such business is similar in nature to the objects set forth in the certificate or articles of incorporation of the corporation, or any amendments thereof.
- p) Shall have power to make donations for the public welfare or for charitable, scientific or educational purposes.
- q) Shall have power to enter into partnerships, general or limited, or joint ventures, in connection with any lawful activities, as may be allowed by law.

Fourth. That the total number of common stock authorized that may be issued by the Corporation is twenty-five thousand (25,000) shares of stock with no par value and no other class of stock shall be authorized. Said shares may be issued by the corporation from time to time for such considerations as may be fixed by the Board of Directors.

Fifth. The governing board of the corporation shall be known as directors, and the number of directors may from time to time be increased or decreased in such manner as shall be provided by the By-Laws of this corporation, providing that the number of directors shall not be reduced to fewer than one (1).

The first Board of Directors shall be one (1) in number and the name and post office address of the Director shall be listed as follows:

Name: Daniel A. Kramer

Address: 1802 N. Carson Street, Suite 212, Carson City, Nevada 89701

Sixth. The capital stock, after the amount of the subscription price, or par value, has been paid in, shall not be subject to assessment to pay the debts of the corporation.

TC 182 Item 171

Seventh. The name and post office address of the Incorporator signing the Articles of Incorporation is as follows:

Name: Daniel A. Kramer

Address: 1802 N. Carson Street, Suite 212, Carson City, Nevada 89701

Eighth. The Resident Agent for this corporation shall be VAL-U-CORP SERVICES, INC. The address of the Resident Agent, and, the registered or statutory address of this corporation in the State of Nevada, shall be: 1802 N. Carson Street, Suite 212, Carson City, Nevada 89701.

Ninth. The corporation is to have perpetual existence.

Tenth. In furtherance and not in limitation of the powers conferred by the statute, the Board of Directors is expressly authorized:

- a) Subject to the By-Laws, if any, adopted by the Stockholders, to make, alter or amend the By-Laws of the corporation.
- b) To fix the amount to be reserved as working capital over and above its capital stock paid in; to authorize and cause to be executed, mortgages and liens upon the real and personal property of this corporation.
- c) By resolution passed by a majority of the whole Board, to designate one (1) or more committees, each committee to consist of one or more of the Directors of the corporation, which, to the extent provided in the resolution, or in the By-Laws of the corporation, shall have and may exercise the powers of the Board of Directors in the management of the business and affairs of the corporation. Such committee, or committees, shall have such name, or names as may be stated in the By-Laws of the corporation, or as may be determined from time to time by resolution adopted by the Board of Directors.
- d) When and as authorized by the affirmative vote of the Stockholders holding stock entitling them to exercise at least a majority of the voting power given at a Stockholders meeting called for that purpose, or when authorized by the written consent of the holders of at least a majority of the voting stock issued and outstanding, the Board of Directors shall have power and authority at any meeting to sell, lease or exchange all of the property and assets of the corporation, including its good will and its corporate franchises, upon such terms and conditions as its Board of Directors deems expedient and for the best interests of the corporation.

Eleventh. No shareholder shall be entitled as a matter of right to subscribe for or receive additional shares of any class of stock of the corporation, whether now or hereafter authorized, or any bonds, debentures or securities convertible into stock, but such additional shares of stock or other securities convertible into stock may be issued or disposed of by the Board of Directors to such persons and on such terms as in its discretion it shall deem advisable.

TC 182 ITEM 171

Twelfth. No Director or Officer of the corporation shall be personally liable to the corporation or any of its stockholders for damages for breach of fiduciary duty as a Director or Officer involving any act or omission of any such Director or Officer; provided, however, that the foregoing provision shall not eliminate or limit the liability of a Director or Officer (i) for acts or omissions which involve intentional misconduct, fraud or a knowing violation of the law, or (ii) the payment of dividends in violation of Section 78.300 of the Nevada Revised Statutes. Any repeal or modification of this Article by the Stockholders of the corporation shall be prospective only, and shall not adversely affect any limitations on the personal liability of a Director or Officer of the corporation for acts or omissions prior to such repeal or modification.

Thirteenth. This corporation reserves the right to amend, alter, change or repeal any provision contained in the Articles of Incorporation, in the manner now or hereafter prescribed by statute, or by the Articles of Incorporation, and all rights conferred upon Stockholders herein are granted subject to this reservation.

I, the undersigned, being the Incorporator hereinbefore named for the purpose of forming a corporation pursuant to General Corporation Law of the State of Nevada, do make and file these Articles of Incorporation, hereby declaring and certifying that the facts herein stated are true, and accordingly have hereunto set my hand this December 21, 2001.



Daniel A. Kramer
Incorporator

**Certificate of Acceptance
By Resident Agent**

I, Val-U-Corp Services, Inc., hereby accept appointment as Resident Agent for the previously named corporation this December 21, 2001.

Val-U-Corp Services, Inc.



By: Daniel A. Kramer
As President

TC 182 ITEM 171

TC 182 ITEM 171

STOCK LEDGER STATEMENT OF

The Panacea Corporation

This statement made by The Panacea Corporation is maintained and kept on file at its registered office in Nevada in compliance with Section 78.105 (d) of the Nevada Revised Statutes.

The name of the custodian of our stock ledger or duplicate stock ledger is:

DAVID BEVERLY

(Name of person in possession of Stock Ledger)

Whose complete address where said ledger is kept is:

32852 LARKGROVE CIRCLE

(Physical address – Street, etc.)

TRABUCO CANYON CA. 92679

(City)

(State)

(Zip/Postal Code)

U.S.A.

(Country)

714 329-0580

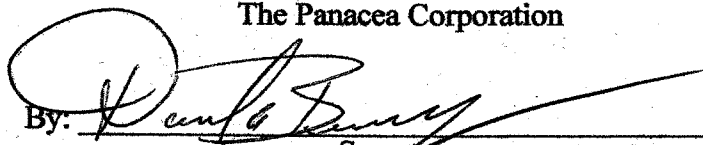
(Telephone number including area code or country code)

This statement is current until altered, changed, amended or revoked and our Nevada Resident Agent so notified by next original revised statement or revocation.

DATED THIS 13 day of SEPTEMBER, 2010.

CERTIFIED TO BE THE STATEMENT OF:

The Panacea Corporation

By: 

Secretary

Subject: TC182 Item171

From: "Taylor, Desiree" <DDTaylor@co.riverside.ca.us>

Date: Wed, 8 Sep 2010 15:10:12 -0700

To: <davidbeverly1@cox.net>

Hello David,

We are going to need the following documentation to complete your excess proceeds claim:

1. Articles of Incorporation
2. Statement of Domestic Stock

If you have any questions please contact me at the number listed below.

Thank you,

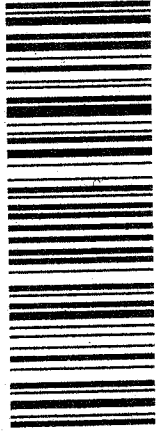
Desiree D. Taylor
County of Riverside Treasurer-Tax Collector
Tax Sale Operations Unit
951-955-3842 (phone)
951-955-3990 (fax)
Mail Stop #1110
ddtaylor@co.riverside.ca.us
<http://www.countytreasurer.org>

THE PANACEA CORP.
D.BEVERLY
32852 LARKGROVE CIRCLE
TRABUCO CANYON, CA. 92679

TREASURER-TAX COLLECTOR
DATA / MAILROOM

SEP 16 2010

RECEIVED



7010 1670 0001 6917 8240

RIVERSIDE COUNTY TREASURER

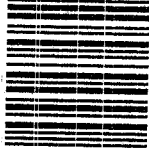
P.O. BOX 12005

RIVERSIDE, CA. 92502-2205

ATTN: DESIREE TAYLOR



1000



92502

U.S. POSTAGE
PAID
HAWAII, CA
SEP 16 2010
AMOUNT

\$5.71

00026165-0F



PLACE STICKER AT TOP OF ENVELOPE TO THE RIGHT
OF THE RETURN ADDRESS. FOLD AT DOTTED LINE

JON CHRISTENSEN
ASSISTANT TREASURER-TAX COLLECTOR

SUE BAUER
SR. CHIEF DEPUTY TREASURER-TAX COLLECTOR

DEBBIE BASHE
INFORMATION TECHNOLOGY OFFICER II

GIOVANE PIZANO
INVESTMENT MANAGER



DON KENT
TREASURER

GARY COTTERILL
CHIEF DEPUTY TREASURER-TAX COLLECTOR

MATT JENNINGS
CHIEF DEPUTY TREASURER-TAX COLLECTOR

MELISSA JOHNSON
CHIEF DEPUTY TREASURER-TAX COLLECTOR

ADRIANNA GOMEZ
ADMINISTRATIVE SERVICES MANAGER I

June 9, 2011

Panacea Corporation
Attn: David Beverly
32852 Larkgrove Circle
Trabuco Canyon, CA 92679

RE: TC 182, Item 171, Assessment # 379174054-4

Dear David Beverly:

Our office is in receipt of your claim for the Excess Proceeds for the item and assessment number(s) specified above. However, the documentation that was provided along with your claim is insufficient to establish your claim. Thus, the necessary proof to establish your right to claim the Excess Proceeds will be required. **Please submit the document(s) listed below, which may assist the Tax Collector in making the determination.**

☐ Notarized Claim
Copy of Payment(s)
☐ [Canceled check(s) / Bank Statements]
Deed
☐ (Quitclaim / Grant, etc.)
Articles of Incorporation for

☐ Statement of Domestic Stock for
☒ PANACEA CORPORATION
Statement of Organization for

☐ Notarized Assignment of Right Form
Notarized Statement Giving Rights
to Collect / Claim on behalf of
☒ PANACEA CORPORATION

☐ Notarized Agent to Collect Form
Notarized Affidavit for Collection of

☐ Personal Property Under California Probate
Code 13100
Copy of Trust / Will (Complete) for

☐ Certified Death Certificate(s) for

☐ Copy of Marriage Certificate(s) for

☐ Court Order Appointing Administrator

☐ Other -

Please forward the requested documentation within 30 days, (July 9, 2011) using the enclosed envelope.

If we can be of further assistance, please contact our office.

Sincerely,

Susan Loera

Susan Loera, Deputy
Tax Sale Operations
951-955-3842

RIVERSIDE COUNTY TREASURER-TAX COLLECTOR

4080 LEMON STREET, 4TH FLOOR ★ P.O. BOX 12005 ★ RIVERSIDE, CALIFORNIA 92502
WWW.RIVERSIDETAXINFO.COM ★ (951) 955-3900 ★ 1(877) 748-2689 ★ FAX (951) 955-3923

(PROFIT) ANNUAL LIST OF OFFICERS, DIRECTORS AND REGISTERED AGENT AND
STATE BUSINESS LICENSE APPLICATION OF:

The Panacea Corporation
NAME OF CORPORATION

FILE NUMBER

c34504-01

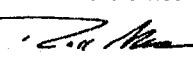
FOR THE FILING PERIOD OF December 2009 TO December 2010

****YOU MAY FILE THIS FORM ONLINE AT www.nvsos.gov****

The entity's duly appointed registered agent in the State of Nevada upon whom process can be served is:

Val-U-Corp Services, Inc.
1802 North Carson Street
Suite 108
Carson City, NV 89701

A FORM TO CHANGE REGISTERED AGENT INFORMATION IS FOUND AT: www.nvsos.gov

Filed in the office of  Ross Miller Secretary of State State of Nevada	Document Number 20100977242-44 Filing Date and Time 12/27/2010 8:11 AM Entity Number C34504-2001
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USE BLACK INK ONLY - DO NOT HIGHLIGHT

ABOVE SPACE IS FOR OFFICE USE ONLY

☒ Return one file stamped copy. (If filing not accompanied by order instructions, file stamped copy will be sent to registered agent.)

IMPORTANT: Read instructions before completing and returning this form.

- Print or type names and addresses, either residence or business, for all officers and directors. A President, Secretary, Treasurer, or equivalent of and all Directors must be named. There must be at least one director. An Officer must sign the form. **FORM WILL BE RETURNED IF UNSIGNED.**
- If there are additional officers, attach a list of them to this form.
- Return the complete form with the filing fee. Annual list fee is based upon the current total authorized stock as explained in the Annual List Fee Schedule For Profit Corporations. A \$75.00 penalty must be added for failure to file this form by the deadline. An annual list received more than 90 days before its due date shall be deemed an amended list for the previous year.
- State business license fee is \$200.00. Effective 2/1/2010, \$100.00 must be added for failure to file form by deadline.
- Make your check payable to the Secretary of State.
- Ordering Copies:** If requested above, one file stamped copy will be returned at no additional charge. To receive a certified copy, enclose an additional \$30.00 per certification. A copy fee of \$2.00 per page is required for each additional copy generated when ordering 2 or more file stamped or certified copies. Appropriate instructions must accompany your order.
- Return the completed form to: Secretary of State, 202 North Carson Street, Carson City, Nevada 89701-4201, (775) 684-5708.
- Form must be in the possession of the Secretary of State on or before the last day of the month in which it is due. (Postmark date is not accepted as receipt date.) Forms received after due date will be returned for additional fees and penalties. Failure to include annual list and business license fees will result in rejection of filing.

CHECK ONLY IF APPLICABLE

- | | | |
|---|--------------------------------------|--|
| <input type="checkbox"/> Pursuant to NRS, this entity is exempt from the business license fee. | Exemption code: <input type="text"/> | Section 7(2) Exemption Codes
001 - Governmental Entity
002 - 501(c) Nonprofit Entity
003 - Home-based Business
005 - Motion Picture Company |
| <input type="checkbox"/> Month and year your State Business License expires: <input type="text"/> <input type="text"/> 20 <input type="text"/> <input type="text"/> | | |
| <input type="checkbox"/> This corporation is a publicly traded corporation. The Central Index Key number is: <input type="text"/> | | |
| <input type="checkbox"/> This publicly traded corporation is not required to have a Central Index Key number. | | |

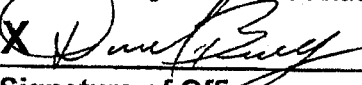
NAME B. BEVERLY	TITLE(S) PRESIDENT (OR EQUIVALENT OF)
ADDRESS 1802 North Carson Street; Suite 108	CITY Carson City
	STATE NV
	ZIP CODE 89701

NAME D. BEVERLY	TITLE(S) SECRETARY (OR EQUIVALENT OF)
ADDRESS 1802 North Carson Street; Suite 108	CITY Carson City
	STATE NV
	ZIP CODE 89701

NAME D. BEVERLY	TITLE(S) TREASURER (OR EQUIVALENT OF)
ADDRESS 1802 North Carson Street; Suite 108	CITY Carson City
	STATE NV
	ZIP CODE 89701

NAME <input type="text"/>	TITLE(S) DIRECTOR
ADDRESS 1802 North Carson Street; Suite 108	CITY Carson City
	STATE NV
	ZIP CODE 89701

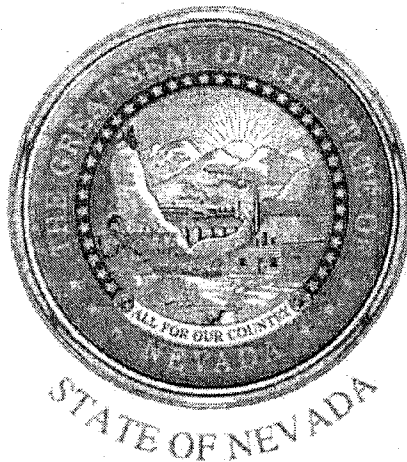
I declare, to the best of my knowledge under penalty of perjury, that the above mentioned entity has complied with the provisions of sections 6 to 18 of AB 148 of the 2009 session of the Nevada Legislature and acknowledge that pursuant to NRS 239.330, it is a category C felony to knowingly offer any false or forged instrument for filing in the Office of the Secretary of State.


Signature of Officer

Title
SECRETARY
Date
12-22-2010

Nevada Secretary of State Annual List Profit
Revised: 8-27-09

SECRETARY OF STATE



NEVADA STATE BUSINESS LICENSE

THE PANACEA CORPORATION

Nevada Business Identification # NV20011521364

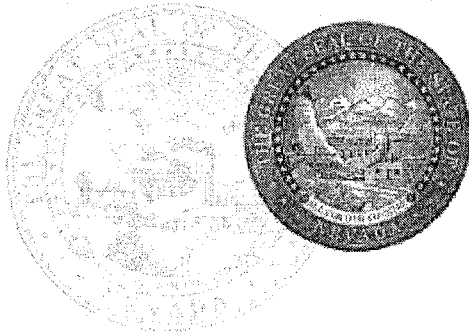
Expiration Date: December 31, 2011

In accordance with Title 7 of Nevada Revised Statutes, pursuant to proper application duly filed and payment of appropriate prescribed fees, the above named is hereby granted a Nevada State Business License for business activities conducted within the State of Nevada.

This license shall be considered valid until the expiration date listed above unless suspended or revoked in accordance with Title 7 of Nevada Revised Statutes.

IN WITNESS WHEREOF, I have hereunto
set my hand and affixed the Great Seal of State,
at my office on January 12, 2011

ROSS MILLER
Secretary of State



This document is not transferable and is not issued in lieu of any locally-required business license, permit or registration.

***You may verify this Nevada State Business License
online at www.nvsos.gov under the Nevada Business Search.***

THE PANACEA CORPORATION

32852 LARKGROVE CIRCLE
TRABUCO CANYON, CA. 92679

JUNE 20, 2011

**DON KENT
TREASURER COUNTY OF RIVERSIDE
4080 LEMON STREET, 4TH FLOOR
P.O. BOX 12005
RIVERSIDE, CALIFORNIA 92502**

**ATTN: SUSAN LOERA
TAX SALE OPERATIONS**

RESOLUTION

WRITTEN CONSENT OF DIRECTOR/OFFICER OF

THE PANACEA CORPORATION

THE UNDERSIGNED BEING THE PRESIDENT/CFO OF THE PANACEA CORPORATION, A NEVADA COROPORATION, NAMED IN THE ORIGINAL ARTICLES OF INCORPORATIONS, FOR THE PURPOSES INCOROPORATION, WHICH WERE FILED WITH THE SECRETATY OF STATE OF NEVADA ON DECEMBER 26, 2001 DO HERBY CONSENT, IN WRITING, TO THE FOLLOWING RESOLUTION:

RESOLVED, THAT THE COROPORATION SHALL GIVE THE RIGHTS TO COLLECT/CLAIN ON BEHALF OF THE PANACEA COROPORATION TO DAVID ALAN BEVERLY PRESIDENT/CFO OF THE PANACEA CORPORATION AS IT PERTAINS TO TC 182, ITEM 171, ASSESSMENT # 379174054-4

FURTHER, THAT ALL MONEYS SHALL BE DEPOSITED INTO THE PANACEA COROPORATION CHECKING ACCOUNT FOR THE PANACEA CORPORATION.

IN WITNESS WHEREOF, THE UNDERSIGNED HAVE EXECUTED THIS WRITTEN CONSENT AS OF THE DATE HEREOF.

DATED AT TRABUCO CANYON, CALIFORNIA, THIS JUNE 20, 2011



**D BEVERLY
PRESIDENT/CFO THE PANACEA CORPORATION**

CALIFORNIA ALL-PURPOSE CERTIFICATE OF ACKNOWLEDGMENT

State of California

County of Orange

On June 20th, 2011 before me, Brian Oh, Notary Public,
(Here insert name and title of the officer)

personally appeared David Beverly,

who proved to me on the basis of satisfactory evidence to be the person(s) whose name(s) are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

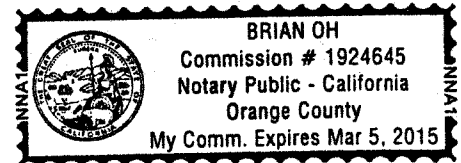
I certify under PENALTY OF PERJURY under the laws of the State of California that the foregoing paragraph is true and correct.

WITNESS my hand and official seal.

Brian Oh

Signature of Notary Public

(Notary Seal)



ADDITIONAL OPTIONAL INFORMATION

DESCRIPTION OF THE ATTACHED DOCUMENT

Resolution

(Title or description of attached document)

(Title or description of attached document continued)

Number of Pages _____ Document Date _____

(Additional information)

CAPACITY CLAIMED BY THE SIGNER

- ☐ Individual (s)
☐ Corporate Officer

(Title)

- ☐ Partner(s)
☐ Attorney-in-Fact
☐ Trustee(s)
☐ Other _____

INSTRUCTIONS FOR COMPLETING THIS FORM

Any acknowledgment completed in California must contain verbiage exactly as appears above in the notary section or a separate acknowledgment form must be properly completed and attached to that document. The only exception is if a document is to be recorded outside of California. In such instances, any alternative acknowledgment verbiage as may be printed on such a document so long as the verbiage does not require the notary to do something that is illegal for a notary in California (i.e. certifying the authorized capacity of the signer). Please check the document carefully for proper notarial wording and attach this form if required.

- State and County information must be the State and County where the document signer(s) personally appeared before the notary public for acknowledgment.
- Date of notarization must be the date that the signer(s) personally appeared which must also be the same date the acknowledgment is completed.
- The notary public must print his or her name as it appears within his or her commission followed by a comma and then your title (notary public).
- Print the name(s) of document signer(s) who personally appear at the time of notarization.
- Indicate the correct singular or plural forms by crossing off incorrect forms (i.e. he/she/they, -is/-are) or circling the correct forms. Failure to correctly indicate this information may lead to rejection of document recording.
- The notary seal impression must be clear and photographically reproducible. Impression must not cover text or lines. If seal impression smudges, re-seal if a sufficient area permits, otherwise complete a different acknowledgment form.
- Signature of the notary public must match the signature on file with the office of the county clerk.
 - ❖ Additional information is not required but could help to ensure this acknowledgment is not misused or attached to a different document.
 - ❖ Indicate title or type of attached document, number of pages and date.
 - ❖ Indicate the capacity claimed by the signer. If the claimed capacity is a corporate officer, indicate the title (i.e. CEO, CFO, Secretary).
- Securely attach this document to the signed document