SUBMITTAL TO THE BOARD OF SUPERVISORS COUNTY OF RIVERSIDE, STATE OF CALIFORNIA



FROM: Supervisor John J. Benoit

SUBMITTAL DATE: January 10, 2012

SUBJECT: Memorandum of Understanding, Four Winds Tribal Coalition, Foreign Trade Zone

RECOMMENDED MOTION: That the Board of Supervisors directs The Assistant County Executive Officer-EDA, Managing Director of EDA, and/or the County Foreign Trade Commissioner-EDA, to enter into a Memorandum of Understanding (MOU) with the Four Winds Tribal Coalition and execute said MOU on behalf of the County of Riverside.

BACKGROUND:

On August 30, 2011, after extensive negotiations the County and Four Winds Tribal Coalition agreed to support and provide funding assistance for an effort to create the 5th Foreign Trade Zone (FTZ) in the County of Riverside with the Four Winds Tribal Coalition as the grantee of the proposed FTZ. Coalition leadership has requested the County of Riverside and the coalition enter into an MOU which formalizes to a greater degree our joint effort. FTZ's are enjoying success across all five county supervisorial districts with at least 10 businesses seeking new FTZ membership. These businesses are saving large sums of money on an annual basis by being in FTZ's and these zones are proving to be a very successful business attraction and retention tool. The Economic Development Agency's Office of Foreign Trade and its Commissioner are the Office of Primary Responsibility for the County and all four current FTZ's and the proposed 5th FTZ. The Board of Supervisors approved initial support for this policy and partnership on September 13, 2011, as Item 3.6 on the Board's Policy Calendar.

Benoit Fourth District Supervisor

Exec. Ofc.:

MINUTES OF THE BOARD OF SUPERVISORS

On motion of Supervisor Ashley, seconded by Supervisor Buster and duly carried, IT WAS ORDERED that the above matter is approved as recommended.

Ayes:

Buster, Stone, Benoit and Ashley

Navs:

None

Absent:

Tavaglione

Date:

January 10, 2012

XC:

Supvr. Benoit, EDA

Prev. Agn. Ref.:

Agenda Number:

Kecia Harper-Ihem

Clerk of the Board